



SAB INDUSTRIES LIMITED

CIN : L00000CH1983PLC031318

Regd. & Corporate Office :

SCO 49-50, Sector 26,

Madhya Marg, Chandigarh – 160019 (INDIA)

Tel : +91-172-2792385 / 27931112

Fax : +91-172-2794834 / 2790887

E-mail: ssl_ssg@glide.net.in

Website : www.sabindustries.in

SAB/2025/

November 13, 2025

BSE Limited

Corporate Relations Department

25th Floor, P.J. Tower,

Dalal Street, Mumbai – 400001.

Sub: **Outcome of the Board Meeting (Stock Code: 539112)**

Dear Sir/ Madam,

Pursuant to Regulation 33 and Regulation 30 of SEBI (LODR) Regulations, 2015, we inform you that the Board of Directors in their meeting held today i.e. 13/11/2025 at Chandigarh, approved the following:

- Standalone and Consolidated Unaudited Financial Results along with Auditor's Limited Review Report for the Quarter and half year ended 30.09.2025. (Copy of Financial Results and Limited Review Report is attached herewith).
- Continuation of the Directorship of Shri Humesh Kumar Singhal (DIN: 00044328) beyond age of 75 years as Non-Executive Independent Director of the Company to hold the office till the expiry of his present term of office, i.e. up to 30th September, 2026 subject to prior approval of shareholders of the Company. Details as required under Regulation 30 read with Schedule III of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/CIR/2023/123 dated July 13, 2023, are enclosed as Annexure A.
- Re-appointment of Shri Humesh Kumar Singhal (DIN:00044328) Independent Director of the Company for a second consecutive term of five years commencing from 01.10.2026 to 30.09.2031, subject to prior approval of shareholders of the Company. Details as required under Regulation 30 read with Schedule III of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/CIR/2023/123 dated July 13, 2023, are enclosed as Annexure A.
- Pursuant to Regulation 8(2) of the SEBI PIT Regulations, 2015, reviewed and Approved the amendment in Code of Practices and Procedures for Fair Disclosure of



SAB INDUSTRIES LIMITED

CIN : L00000CH1983PLC031318

Regd. & Corporate Office :

SCO 49-50, Sector 26,

Madhya Marg, Chandigarh – 160019 (INDIA)

Tel : +91-172-2792385 / 27931112

Fax : +91-172-2794834 / 2790887

E-mail: ssl_ssg@glide.net.in

Website : www.sabindustries.in

Unpublished price sensitive Information ("code of Fair Disclosure") incorporating the recent amendments to SEBI (PIT) Regulations, 2015. Copy of the said is enclosed herewith for your records. The same will also be made available on the Company's Website at www.sabindustries.in

- The Board has approved Notice of Postal Ballot for seeking shareholders' approval for continuation of Directorship of Shri Humesh Kumar Singhal (DIN:00044328) beyond age of 75 years as Non-Executive Independent Director of the Company and his Re-appointment for a second consecutive term of five years.

The meeting commenced at 4.30 p.m. and concluded at 5.35 p.m.

Kindly take the same on your records.

Thanking you,
Yours faithfully,
for SAB INDUSTRIES LIMITED

(GURPREET KAUR)
COMPANY SECRETARY & COMPLIANCE OFFICER
ACS-16116

Encl: As above



SAB INDUSTRIES LIMITED

CIN : L00000CH1983PLC031318

Regd. & Corporate Office :

SCO 49-50, Sector 26,

Madhya Marg, Chandigarh – 160019 (INDIA)

Tel : +91-172-2792385 / 27931112

Fax : +91-172-2794834 / 2790887

E-mail: ssl_ssg@glide.net.in

Website : www.sabindustries.in

Annexure - A

	Particulars	Details	Details
1.	Reason for change	Continuation of directorship of Shri Humesh Kumar Singhal (DIN:-00044328) beyond 75 years of age to hold the office till the expiry of his present term of office, i.e. up to 30 th September, 2026.	Re-appointment of Shri Humesh Kumar Singhal (DIN:-00044328) as Non-Executive Independent Director of the Company for consecutive second term of 5 years commencing from 01.10.2026 to 30.09.2031 subject to prior approval of the shareholders
2.	Date of Appointment/ Re-appointment	Shri Humesh Kumar Singhal was appointed as Independent Director for a term of five years from 01.10.2021 to 30.09.2026. He will be attaining the age of 75 years on 12 January, 2026. As he is entering the age threshold prescribed under Regulation 17(IA) of SEBI (LODR) Regulations, 2015, the Board has approved the proposal for continuation of his directorship beyond 75 years, subject to prior approval approval of the shareholders.	01.10.2026
3.	Brief Profile (As applicable)	Shri Humesh Kumar Singhal (DIN: 00044328), a qualified Chartered Accountant, is a Director of the Company w.e.f. 30.11.1996. He has vast and varied experience of more than 46 years in the area of Management and Corporate Finance. He possesses appropriate skills, experience and knowledge in management and other disciplines	Shri Humesh Kumar Singhal (DIN: 00044328), a qualified Chartered Accountant, is a Director of the Company w.e.f. 30.11.1996. He has vast and varied experience of more than 46 years in the area of Management and Corporate Finance. He possesses appropriate skills, experience and knowledge in management and other disciplines
4.	Disclosure of relationships between directors (in case of appointment of a director)	Shri Humesh Kumar Singhal is not related to any other Director/ KMPs	Shri Humesh Kumar Singhal is not related to any other Director/ KMPs
5.	Information as required pursuant to BSE circular ref no. LIST/ COMP/ 14/ 2018-19 dated June 20, 2018	Shri Humesh Kumar Singhal is not debarred from holding the office of director pursuant to any SEBI order or any other authority.	Shri Humesh Kumar Singhal is not debarred from holding the office of director pursuant to any SEBI order or any other authority.



S.C. DEWAN & CO.
CHARTERED ACCOUNTANTS

TEL.: 0172-4611235
S.C.O. 90, 1st Floor
Mansa Devi Road, Swastik Vihar,
Panchkula-134 109
E-mail : dewansahab@gmail.com

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as Amended.

To
The Board of Directors
SAB Industries Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **SAB Industries Limited** (the "Company") for the quarter ended **September 30, 2025** (the "Statement") attached herewith, being submitted by the Company Pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management And approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind. AS 34) prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard On Review Engagements(SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures.



A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind. AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place of signature: Chandigarh
Date: 13-11-2025

For S.C. Dewan & Co.
Chartered Accountants
(Firm registration No. 000934N)

Per S.C. Dewan
Partner

Membership Number: 015678
UDIN:- 25015678BMLHPG3326



SAB INDUSTRIES LIMITED

(CIN:L00000CH1983PLC031318)

Regd Office: at S.C.O.49-50, Sector-26, Madhya Marg, Chandigarh Phone No.0172-2793112, Fax 0172-2794834

Statement of Standalone Unaudited Financial Results for the Quarter And Half Year Ended 30th September' 2025 (INR Lakh)

PARTICULARS	THREE MONTHS ENDED			SIX MONTHS ENDED		YEAR ENDED
	30.09.2025 (UN-AUDITED)	30.06.2025 (UN-AUDITED)	30.09.2024 (UN-AUDITED)	30.09.2025 (UN-AUDITED)	30.09.2024 (UN-AUDITED)	31.03.2025 (AUDITED)
1 Income						
(a) Revenue from operations	697.36	647.22	880.59	1344.58	2197.54	4691.23
(b) Other Income (net)	25.13	60.01	17.97	85.14	77.47	282.72
Total Income	722.49	707.23	898.56	1429.72	2275.01	4973.95
2 Expenses						
(a) Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0.00
(b) Changes in inventories and stock-in-trade	593.78	469.96	679.81	1063.74	1781.53	3388.95
(c) Employee benefits expense	76.87	78.96	78.46	155.83	158.25	386.71
(d) Finance Costs	3.33	31.83	64.49	35.16	145.83	580.74
(e) Depreciation and amortisation expense	9.10	6.83	6.69	15.93	13.37	32.50
(f) Other Expenses	33.98	77.39	68.32	111.37	131.61	372.78
Total Expenses :	717.06	664.97	897.77	1382.03	2230.59	4761.68
3 Profit/(Loss) before exceptional items and tax	5.43	42.26	0.79	47.69	44.42	212.27
4 Exceptional Items						
5 Profit/(Loss) before tax	5.43	42.26	0.79	47.69	44.42	212.27
6 Tax Expense						
a) Current Tax	4.00	6.00	0.20	10.00	7.50	33.00
b) Short/ (Excess) provision of taxation for previous periods	0.00	0.00	0.00	0.00	0.00	(2.24)
b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	5.08
Total Tax Expense	4.00	6.00	0.20	10.00	7.50	35.84
7 Net Profit/(Loss) for the period	1.43	36.26	0.59	37.69	36.92	176.43
10 Extraordinary items (Net of tax expense)						
11 Profit/(Loss) for the period	1.43	36.26	0.59	37.69	36.92	176.43
12 Other Comprehensive Income, net of Income Tax						
a) (i) Items that will not be reclassified to profit or loss	(6511.79)	12949.35	(65.25)	6437.56	(738.59)	(6541.77)
(ii) Income Tax relating to Items that will not be reclassified to profit or loss	1811.58	(3602.51)	18.16	(1790.93)	205.48	1819.92
b) (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income Tax relating to Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
Other Comprehensive Income, net of Income Tax	(4700.21)	9346.84	(47.09)	4646.63	(533.11)	(4721.85)
Total comprehensive Income for the period	(4698.78)	9383.10	(46.50)	4684.32	(496.19)	(4545.42)
13 paid-up equity capital : (Face value Rs.10/- each)	1521.01	1521.01	1521.01	1521.01	1521.01	1521.01
14 Earning per share (of Rs.10/- each (not annualised)						
Basic and Diluted Earning per share	0.01	0.24	0.00	0.25	0.24	1.16

- The statement has been reviewed by the Audit Committee and approved by the Board of Directors at it's meeting held on 13th November 2025.
- The financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the rules thereunder and in terms of SEBI circular no. CIR/CFD/FAC/62/2016 dated July 05,2016.
- The Statutory Auditors have carried out a limited review of the accounts for the quarter ended 30.09.2025. The figures for the corresponding previous periods have been restated/regrouped, wherever necessary to make them comparable.

Place: Chandigarh
Date : 13.11.2025

By order of the Board of Directors
For SAB Industries Limited

For **S.C. Dewan & Co.**
Chartered Accountants
(S.C. Dewan) Partner

(Sanjay Garg)
Additional Managing Director
DIN : 00030956



SAB INDUSTRIES LIMITED

(CIN:L00000CH1983PLC031318)

Regd Office: at S.C.O.49-50, Sector-26, Madhya Marg, Chandigarh Phone No.0172-2793112, Fax 0172-2794834

SEGMENT REPORT

Segmentwise Revenue, Results And Capital Employed for the Quarter ended 30.09.2025

	THREE MONTHS ENDED			SIX MONTHS ENDED		YEAR ENDED
	30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
1 SEGMENT REVENUES						
a) Construction Division	27.62	11.47	17.97	39.09	41.50	582.91
b) Real Estates Division	694.87	649.71	880.59	1344.58	2197.54	4176.79
c) Investments (in shares)	0.00	0.00	0.00	0.00	0.00	132.42
d) Agriculture	0.00	46.05	0.00	46.05	35.97	80.65
e) Infotech Division	0.00	0.00	0.00	0.00	0.00	1.18
f) Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	722.49	707.23	898.56	1429.72	2275.01	4973.95
2 SEGMENT RESULTS						
Profit/(Loss)						
(Before tax and interest from each segment)						
a) Construction Division	(36.15)	(25.77)	(38.52)	(61.92)	(70.70)	191.50
b) Real Estates Division	65.01	75.29	114.76	140.30	243.49	425.08
c) Investments (in shares)	0.00	0.00	0.00	0.00	0.00	132.42
d) Agriculture	(20.10)	24.57	(10.96)	4.47	17.46	42.83
e) Infotech Division	0.00	0.00	0.00	0.00	0.00	1.18
f) Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	8.76	74.09	65.28	82.85	190.25	793.01
Less: i) Interest	3.33	31.83	64.49	35.16	145.83	580.74
ii) Other Un-allocable expenditure net of						
iii) Unallocable Income						
TOTAL PROFIT/(LOSS) BEFORE TAX	5.43	42.26	0.79	47.69	44.42	212.27
03 Segment Assets						
a) Construction Division	2943.13	3179.26	3733.61	2943.13	3733.61	3327.93
b) Real Estates Division	15269.49	15573.08	15883.47	15269.49	15883.47	15783.61
c) Investments (in shares)	37754.65	37754.65	30612.96	37754.65	30612.96	24801.95
d) Agriculture	1647.84	1647.84	1645.98	1647.84	1645.98	1621.78
e) Infotech Division	18.46	18.46	17.41	18.46	17.41	17.41
f) Bio Gas Project	404.44	404.44	404.43	404.44	404.43	404.43
g) Unallocable	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	58038.01	58577.73	52297.86	58038.01	52297.86	45957.11
04 Segment Liabilities						
a) Construction Division	14311.17	6093.75	6510.48	14311.17	6510.48	5661.47
b) Real Estates Division	6534.90	6989.32	7498.30	6534.90	7498.30	7796.39
c) Investments (in shares)	35517.38	43820.10	36749.73	35517.38	36749.73	30870.75
d) Agriculture	1258.36	1258.36	1124.20	1258.36	1124.20	1212.30
e) Infotech Division	(684.37)	(684.37)	(685.42)	(684.37)	(685.42)	(684.37)
f) Bio Gas Project	0.98	0.98	0.98	0.98	0.98	0.98
g) Unallocable	1099.59	1099.59	1099.59	1099.59	1099.59	1099.59
TOTAL	58038.01	58577.73	52297.86	58038.01	52297.86	45957.11

Place: Chandigarh
Date : 13.11.2025

By order of the Board of Directors
For SAB Industries Limited

For S.C. Dewan & Co.
Chartered Accountants
(S.C. Dewan) Partner

(Sanjay Garg)
Addl. Managing Director
DIN : 00030956



SAB INDUSTRIES LIMITED

CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER 2025

(Rupees in lacs)

	30.09.2025	31.03.2025
A. CASH FLOW FROM OPERATING ACTIVITIES		
NET PROFIT/(LOSS) BEFORE TAX AND EXTRA ORDINARY ITEMS	47.69	212.27
ADJUSTMENT FOR :		
PROFIT ON SALE OF FIXED ASSETS	(13.22)	(7.53)
LOSS ON SALE OF FIXED ASSETS	0.00	0.00
DEPRECIATION	15.93	32.50
DIVIDEND RECEIVED	0.00	(132.42)
INTEREST & OTHER FINANCIAL CHARGES	35.16	580.74
OPERATING PROFIT BEFORE WORKING CAPITAL CHARGES	85.56	685.56
ADJUSTMENT FOR TRADE AND OTHER RECEIVABLES		
INVENTORIES	(99.79)	137.81
TRADE PAYABLES	483.36	(73.68)
CASH GENERATED FROM OPERATIONS	(519.83)	(136.26)
INTEREST AND OTHER FINANCIAL EXPENSES PAID	35.16	(50.70)
DIRECT TAXES PAID/ADJUSTED	10.00	580.74
CASH FLOW BEFORE EXTRA ORDINARY ITEMS	45.16	30.76
CASH FLOW FROM OPERATING ACTIVITIES	(95.86)	611.50
B. CASH FLOW FROM INVESTING ACTIVITIES	(95.86)	627.19
PURCHASE OF FIXED ASSETS/CAPITAL WORK IN PROGRESS	(363.58)	(23.26)
SALE OF FIXED ASSETS	132.05	42.53
DIVIDEND RECEIVED	0.00	132.42
DEFERRED REVENUE EXPENDITURE	4.95	7.10
NET CASH FLOW FROM INVESTING ACTIVITIES	(226.58)	158.79
C. CASH FLOW FROM FINANCING ACTIVITIES		
REPAYMENT OF LONG TERM BORROWINGS	(396.73)	(1676.47)
PROCEEDS FROM LONG TERM BORROWINGS	2.12	1,001.60
NET CASH RECEIVED FROM FINANCING ACTIVITIES	(394.61)	(674.87)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(717.05)	111.11
CASH AND CASH EQUIVALENTS AS AT 01.04.2022/01.04.2021 (OPENING BALANCE)	1,591.36	1,480.25
CASH AND CASH EQUIVALENTS AS AT 31.03.2025/31.03.2024 (CLOSING BALANCE)	874.31	1,591.36

For SAB Industries Limited

[Signature]

Sanjay Garg
Addl. Managing Director
DIN: 00030956

Place : Chandigarh
Dated : 13.11.2025

For S.C. DEWAN & CO.
Chartered Accountants
(Registration No. 000934N)

(S.C. Dewan)
Partner
Membership No. 15678

Place : Chandigarh
Dated : 13.11.2025



SAB INDUSTRIES LIMITED

Standalone Assets and Liabilities as at 30th September 2025

Particulars	As On 30.09.2025	As On 31.03.2025
	(Rupees)	(Rupees)
I. ASSETS		
(1) Non-current assets		
(a) Property, plant and equipment	2163.38	1934.57
(b) Capital Work In Progress	403.96	403.96
(c) Financial Assets		
- Investments	31234.56	24801.95
- Loans	499.79	499.79
(d) Other Non-Current Assets	1.03	1.03
Total Non-current assets	34302.72	27641.30
(2) Current assets		
(a) Inventories	15167.16	15650.53
(b) Financial Assets		
- Trade receivables	0.00	0
- Cash and cash Equivalents	874.31	1591.36
(c) Loans	571.02	472.86
(d) Other current assets	284.83	283.20
Total Current assets	16897.32	17997.95
TOTAL ASSETS	51200.04	45639.25
II. EQUITY AND LIABILITIES		
Equity		
(a) Share Capital	1521.01	1521.01
(b) Other Equity	28143.00	23458.68
Total Equity	29664.01	24979.69
Liabilities		
(1) Non-Current Liabilities		
(a) Financial Liabilities		
- Borrowings	2301.57	2301.57
(b) Provisions	83.43	83.43
(c) Deferred tax Liabilities (net)	7228.27	5437.34
(d) Other non current liabilities	757.04	756.88
Total Non-Current Liabilities	10370.31	8579.22
(2) Current Liabilities		
(a) Financial Liabilities		
- Borrowings	4123.02	4120.90
- Trade payables		
(A) Total outstanding dues of micro enterprises & small enterprise	282.76	52.02
(B) Total outstanding dues of creditors other than micro enterprises & small enterprise	15.00	17.46
(b) Other Financial liabilities	6701.94	7856.96
(c) Provisions	43.00	33.00
Total Current Liabilities	11165.72	12080.34
TOTAL EQUITY AND LIABILITIES	51200.04	45639.25

For SAB Industries Limited

For S.C. Dewan & Co.
Chartered Accountants

Sanjay Garg
Addl. Managing Director
DIN:00030956





S.C. DEWAN & CO.
CHARTERED ACCOUNTANTS

TEL.: 0172-4611265
S.C.O. 90, 1st Floor
Mansa Devi Road, Swastik Vihar,
Panchkula-134 109
E-mail : dewansahab@gmail.com

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,

To
The Board of Directors
SAB Industries Limited

1. We have reviewed the accompanying statement of Consolidated unaudited financial results of **SAB Industries Limited** (the "Parent") and its share of the net Profit/(Loss) after tax and total comprehensive income / loss of its associate for the quarter ended **September, 30, 2025** the "Statement") being submitted by the Parent Pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind. AS 34) prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended to the extent applicable.



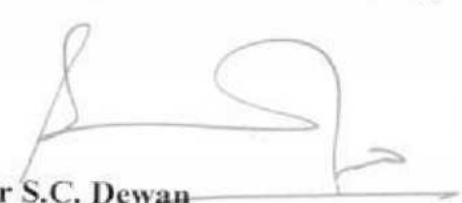
4. The statement includes the results of the following entities
:- SAB Udyog Limited (Associate of the Parent Company)
- 5 Based on our review conducted and procedures performed as stated in paragraph 3 above, subject to the effects of the matter specified in the paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement , prepared in accordance with the recognition and measurement principals laid down in the aforesaid Indian Accounting Standard and other principals generally accepted in India, has not disclose the information required to be disclosed in terms of the Listing Regulations,33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 6 The accompanying statement includes the unaudited interim financial results and other financial information, in respect of above mentioned associate, whose unaudited interim financial results include the Company's share of total Net (Loss) before tax of Rupees (2320.74) for the Quarter ended **September, 30 ,2025** as considered in the statement whose interim financial results and other financial information have not been reviewed by us.

These unaudited interim finical results and other unaudited financial information have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of Associates is based solely on such unaudited interim financial results and other unaudited financial information.

- 7 Our Conclusion is not modified in respect of this matter.

Place of signature: Chandigarh
Date: 13-11-2025

For S.C. Dewan & Co.
Chartered Accountants
(Firm registration No. 000934N)


Per S.C. Dewan
Partner
Membership Number: 015678)
UDIN:- 25015678BMLHPH1318



SAB INDUSTRIES LIMITED

(CIN:L00000CH1983PLC031318)

Regd Office: at S.C.O.49-50, Sector-26, Madhya Marg, Chandigarh Phone No.0172-2793112, Fax 0172-2794834

(INR Lakh)

Statement of Consolidated Unaudited Financial Results for the Quarter And Half Year Ended 30th September 2025						
PARTICULARS	THREE MONTHS ENDED			SIX MONTHS ENDED		YEAR ENDED
	30.09.2025 (UN-AUDITED)	30.06.2025 (UN-AUDITED)	30.09.2024 (UN-AUDITED)	30.09.2025 (UN-AUDITED)	30.09.2024 (UN-AUDITED)	31.03.2025 (AUDITED)
1 Income						
(a) Revenue from operations	697.36	647.22	880.59	1344.58	2197.54	4691.23
(b) Other Income (net)	25.13	60.01	17.97	85.14	77.47	282.72
Total Income	722.49	707.23	898.56	1429.72	2275.01	4973.95
2 Expenses						
(a) Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0.00
(b) Changes in inventories and stock-in-trade	593.78	469.96	679.81	1063.74	1781.53	3388.95
(c) Employee benefits expense	76.87	78.96	78.46	155.83	158.25	386.71
(d) Finance Costs	3.33	31.83	64.49	35.16	145.83	580.74
(e) Depreciation and amortisation expense	9.10	6.83	6.69	15.93	13.37	32.50
(f) Other Expenses	33.98	77.39	68.32	111.37	131.61	372.78
Total Expenses	717.06	664.97	897.77	1382.03	2230.59	4761.68
3 Profit/(Loss) before exceptional items and tax	5.43	42.26	0.79	47.69	44.42	212.27
4 Share Profit/(Loss) from Associates	(2320.74)	4612.03	(23.67)	2291.29	(245.24)	(2286.52)
5 Profit/(Loss) before tax	(2315.31)	4654.29	(22.88)	2338.98	(200.82)	(2074.25)
6 Tax Expense						
a) Current Tax	4.00	6.00	0.20	10.00	7.50	33.00
b) Short/ (Excess) provision of taxation for previous period	0.00	0.00	0.00	0.00	0.00	(2.24)
b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	5.08
Total Tax Expense	4.00	6.00	0.20	10.00	7.50	35.84
7 Net Profit/(Loss) for the period	(2319.31)	4648.29	(23.08)	2328.98	(208.32)	(2110.09)
10 Extraordinary items (Net of tax expense)						
11 Profit/(Loss) for the period	(2319.31)	4648.29	(23.08)	2328.98	(208.32)	(2110.09)
12 Other Comprehensive Income, net of Income Tax						
a) (i) Items that will not be reclassified to profit or loss	(6511.79)	12949.35	(65.25)	6437.56	(738.59)	(6541.77)
(ii) Income Tax relating to Items that will not be reclassified to profit or loss	1811.58	(3602.51)	18.16	(1790.93)	205.48	1819.92
b) (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income Tax relating to Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
Other Comprehensive Income, net of Income Tax	(4700.21)	9346.84	(47.09)	4646.63	(533.11)	(4721.85)
Total comprehensive Income for the period	(7019.52)	13995.13	(70.17)	6975.61	(741.43)	(6831.94)
13 paid-up equity capital : (Face value Rs.10/- each)	1521.01	1521.01	1521.01	1521.01	1521.01	1521.01
14 Earning per share (of Rs.10/- each (not annualised)						
Basic and Diluted Earning per share	(15.25)	30.56	(0.15)	15.31	(1.37)	(13.87)

- The statement has been reviewed by the Audit Committee and approved by the Board of Directors at it's meeting held on 13th November 2025.
- The financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the rules thereunder and in terms of SEBI circular no. CIR/CFD/FAC/62/2016 dated July 05,2016.
- The Statutory Auditors have carried out a limited review of the accounts for the quarter ended 30.09.2025.The figures for the corresponding previous periods have been restated/regrouped,wherever necessary to make them comparable.

Place: Chandigarh
Date : 13.11.2025

By order of the Board of Directors
For SAB Industries Limited

For S.C. Dewan & Co.
Chartered Accountants

(S.C. Dewan) Partner

(Sanjay Garg)
Additional Managing Director
DIN : 00030956



SAB INDUSTRIES LIMITED

(CIN:L00000CH1983PLC031318)

Regd Office: at S.C.O.49-50, Sector-26, Madhya Marg, Chandigarh Phone No.0172-2793112, Fax 0172-2794834

SEGMENT REPORT

Segmentwise Revenue, Results And Capital Employed for the Quarter ended 30.09.2025

	THREE MONTHS ENDED			SIX MONTHS ENDED		YEAR ENDED
	30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
1 SEGMENT REVENUES						
a) Construction Division	27.62	11.47	17.97	39.09	41.50	582.91
b) Real Estates Division	694.87	649.71	880.59	1344.58	2197.54	4176.79
c) Investments (in shares)	0.00	0.00	0.00	0.00	0.00	132.42
d) Agriculture	0.00	46.05	0.00	46.05	35.97	80.65
e) Infotech Division	0.00	0.00	0.00	0.00	0.00	1.18
f) Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	722.49	707.23	898.56	1429.72	2275.01	4973.95

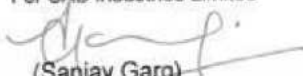
2 SEGMENT RESULTS						
Profit/(Loss)						
(Before tax and interest from each segment)						
a) Construction Division	(36.15)	(25.77)	(38.52)	(61.92)	(70.70)	191.50
b) Real Estates Division	65.01	75.29	114.76	140.30	243.49	425.08
c) Investments (in shares)	0.00	0.00	0.00	0.00	0.00	132.42
d) Agriculture	(20.10)	24.57	(10.96)	4.47	17.46	42.83
e) Infotech Division	0.00	0.00	0.00	0.00	0.00	1.18
f) Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	8.76	74.09	65.28	82.85	190.25	793.01
Less : i) Interest	3.33	31.83	64.49	35.16	145.83	580.74
ii) Other Un-allocable expenditure net of						
iii) Unallocable Income						
TOTAL PROFIT/(LOSS) BEFORE TAX	5.43	42.26	0.79	47.69	44.42	212.27

03 Segment Assets						
a) Construction Division	2943.13	3179.26	3733.61	2943.13	3733.61	3327.93
b) Real Estates Division	15269.49	15573.08	15883.47	15269.49	15883.47	15783.61
c) Investments (in shares)	37754.65	37754.65	30612.96	37754.65	30612.96	24801.95
d) Agriculture	1647.84	1647.84	1645.98	1647.84	1645.98	1621.78
e) Infotech Division	18.46	18.46	17.41	18.46	17.41	17.41
f) Bio Gas Project	404.44	404.44	404.43	404.44	404.43	404.43
g) Unallocable	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	58038.01	58577.73	52297.86	58038.01	52297.86	45957.11

04 Segment Liabilities						
a) Construction Division	14311.17	6093.75	6510.48	14311.17	6510.48	5661.47
b) Real Estates Division	6534.90	6989.32	7498.30	6534.90	7498.30	7796.39
c) Investments (in shares)	35517.38	43820.10	36749.73	35517.38	36749.73	30870.75
d) Agriculture	1258.36	1258.36	1124.20	1258.36	1124.20	1212.30
e) Infotech Division	(684.37)	(684.37)	(685.42)	(684.37)	(685.42)	(684.37)
f) Bio Gas Project	0.98	0.98	0.98	0.98	0.98	0.98
g) Unallocable	1099.59	1099.59	1099.59	1099.59	1099.59	1099.59
TOTAL	58038.01	58577.73	52297.86	58038.01	52297.86	45957.11

Place: Chandigarh
Date : 13.11.2025

By order of the Board of Directors
For SAB Industries Limited


(Sanjay Garg)
Addl. Managing Director
DIN : 00030956

For S.C. Dewan & Co.
Chartered Accountants

(S.C. Dewan) Partner

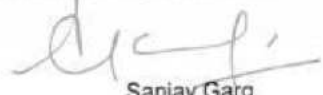


SAB INDUSTRIES LIMITED**CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER 2025**

(Rupees in lacs)

	<u>30.09.2025</u>	<u>31.03.2025</u>
A. CASH FLOW FROM OPERATING ACTIVITIES		
NET PROFIT/(LOSS) BEFORE TAX AND EXTRA ORDINARY ITEMS	47.69	212.27
ADJUSTMENT FOR :		
PROFIT ON SALE OF FIXED ASSETS	(13.22)	(7.53)
LOSS ON SALE OF FIXED ASSETS	0.00	0.00
DEPRECIATION	15.93	32.50
DIVIDEND RECEIVED	0.00	(132.42)
INTEREST & OTHER FINANCIAL CHARGES	35.16	580.74
OPERATING PROFIT BEFORE WORKING CAPITAL CHARGES	85.56	685.56
ADJUSTMENT FOR TRADE AND OTHER RECEIVABLES	(99.79)	137.81
INVENTORIES	483.36	(73.68)
TRADE PAYABLES	(519.83)	489.00
CASH GENERATED FROM OPERATIONS	(50.70)	1238.69
INTEREST AND OTHER FINANCIAL EXPENSES PAID	35.16	580.74
DIRECT TAXES PAID/ADJUSTED	10.00	30.76
CASH FLOW BEFORE EXTRA ORDINARY ITEMS	(95.86)	627.19
CASH FLOW FROM OPERATING ACTIVITIES	(95.86)	627.19
B. CASH FLOW FROM INVESTING ACTIVITIES		
PURCHASE OF FIXED ASSETS/CAPITAL WORK IN PROGRESS	(363.58)	(23.26)
SALE OF FIXED ASSETS	132.05	42.53
DIVIDEND RECEIVED	0.00	132.42
DEFERRED REVENUE EXPENDITURE	4.95	7.10
NET CASH FLOW FROM INVESTING ACTIVITIES	(226.58)	158.79
C. CASH FLOW FROM FINANCING ACTIVITIES		
REPAYMENT OF LONG TERM BORROWINGS	(396.73)	(1676.47)
PROCEEDS FROM LONG TERM BORROWINGS	2.12	1,001.60
NET CASH RECEIVED FROM FINANCING ACTIVITIES	(394.61)	-674.87
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(717.05)	111.11
CASH AND CASH EQUIVALENTS AS AT 01.04.2022/01.04.2021 (OPENING BALANCE)	1,591.36	1,480.25
CASH AND CASH EQUIVALENTS AS AT 31.03.2025/31.03.2024 (CLOSING BALANCE)	874.31	1,591.36

For SAB Industries Limited



Sanjay Garg
Addl. Managing Director
DIN:00030956

Place : Chandigarh
Dated : 13.11.2025

For S.C.DEWAN & CO.
Chartered Accountants
(Registration No.000934N)

(S.C.Dewan)
Partner
Membership No.15678



SAB INDUSTRIES LIMITED

Consolidated Statement of Assets and Liabilities as at 30th September 2025

Particulars	As On 30.09.2025	As On 31.03.2025
	(Rupees)	(Rupees)
I. ASSETS		
(1) Non-current assets		
(a) Property, plant and equipment	2163.38	1934.56
(b) Capital Work In Progress	403.96	403.96
(c) Financial Assets		
- Investments	44110.62	35386.71
- Loans	499.79	499.79
- Other Non-Current Assets	1.03	1.03
Total Non-current assets	47178.78	38226.06
(2) Current assets		
(a) Inventories	15167.16	15650.53
(b) Financial Assets		
- Trade receivables	0.00	0.00
- Cash and cash Equivalents	874.31	1591.36
(c) Loans	571.02	472.86
(d) Other current assets	284.83	283.20
Total Current assets	16897.32	17997.95
TOTAL ASSETS	64076.10	56224.01
II. EQUITY AND LIABILITIES		
Equity		
(a) Share Capital	1521.01	1521.01
(b) Other Equity	41019.06	34043.44
Total Equity	42540.07	35564.45
Liabilities		
(1) Non-Current Liabilities		
(a) Financial Liabilities		
- Borrowings	2301.57	2301.57
(b) Provisions	83.43	83.43
(c) Deferred tax Liabilities (net)	7228.27	5437.34
(d) Other non current liabilities	757.06	756.88
Total Non-Current Liabilities	10370.33	8579.22
(2) Current Liabilities		
(a) Financial Liabilities		
- Borrowings	4123.02	4120.90
- Trade payables	282.76	52.02
(A) Total outstanding dues of micro enterprises & small enterprise	15.00	17.46
(B) Total outstanding dues of creditors other than micro enterprises & small enterprise	6701.92	7856.96
(b) Other Financial liabilities	43.00	33.00
(c) Provisions	11165.70	12080.34
Total Current Liabilities	64076.10	56224.01
TOTAL EQUITY AND LIABILITIES	64076.10	56224.01

For SAB Industries Limited

[Signature]

Sanjay Garg
Addl. Managing Director
DIN:00030956

For S.C. Dewan & Co.
Chartered Accountants

(S.C. Dewan) Partner



***CODE OF PRACTICES AND PROCEDURES
FOR FAIR DISCLOSURE OF
UNPUBLISHED PRICE SENSITIVE INFORMATION (UPSI)***

OF

SAB INDUSTRIES LIMITED

***EFFECTIVE FROM 15th MAY, 2015
(last review date-13.11.2025)***

1. Preamble

SAB Industries Limited (the “Company” or “SABIL”) has always stood for a fair and equitable flow of economic benefit to its shareholders. In its communication with investors, it has always endeavoured to provide a healthy level of disclosure, with responsibility and caution in discussion about the future, transparency and equal dissemination of information to all its investors and analysts, current or prospective. The Company welcomes enhanced sensitivity to equality in shareholder communication and has formalized its principles into a Code of Fair Disclosure (as defined below.)

2. Purpose

The Securities and Exchange Board of India has formulated the SEBI Insider Regulations (as defined below) to prescribe a legal framework for prohibition of insider trading. In terms of the provisions of SEBI Insider Regulations, every listed Company is required to formulate a Code of Fair Disclosure. Accordingly, the Company has formulated this Code of Fair Disclosure to ensure timely and adequate disclosure of Unpublished Price Sensitive Information.

3. Definitions

“Legitimate Purpose” shall include sharing of unpublished price sensitive information in the ordinary course of business by an insider with partners, collaborators, lenders, customers, suppliers, merchant bankers, legal advisors, auditors, insolvency professionals or other advisors or consultants, provided that such sharing has not been carried out to evade or circumvent the prohibitions of the said regulations.

“Unpublished Price Sensitive Information” means any information, relating to the Company or its Securities, directly or indirectly, that is not generally available which upon becoming generally available is likely to materially affect the price of the Securities and shall, ordinarily include but not restricted to, information relating to the following:

- (i) Financial results;
- (ii) Dividends;
- (iii) Change in capital structure;
- (iv) Mergers, de-mergers, acquisitions, delisting, disposals and expansion of business and such other transactions;
- (v) Changes in key managerial personnel; and
- (vi) change in rating(s), other than ESG rating(s);
- (vii) fund raising proposed to be undertaken; agreements, by whatever name called, which may impact the management or control of the company;
- (viii) fraud or defaults by the company, its promoter, director, key managerial personnel, or subsidiary or arrest of key managerial personnel, promoter or director of the company, whether occurred within India or abroad;
- (ix) resolution plan/ restructuring or one-time settlement in relation to loans/borrowings from banks/financial institutions;
- (x) admission of winding-up petition filed by any party/creditors and admission of application by the Tribunal filed by the corporate applicant or financial creditors for initiation of corporate insolvency resolution process against the company as a corporate debtor, approval of resolution plan or rejection thereof under the Insolvency and Bankruptcy Code, 2016;

- (xi) initiation of forensic audit, by whatever name called, by the company or any other entity for detecting mis-statement in financials, misappropriation/siphoning or diversion of funds and receipt of final forensic audit report;
- (xii) action(s) initiated or orders passed within India or abroad, by any regulatory, statutory, enforcement authority or judicial body against the company or its directors, key managerial personnel, promoter or subsidiary, in relation to the company;
- (xiii) outcome of any litigation(s) or dispute(s) which may have an impact on the company; giving of guarantees or indemnity or becoming a surety, by whatever named called, for any third party, by the company not in the normal course of business;
- (xiv) granting, withdrawal, surrender, cancellation or suspension of key licenses or regulatory approvals;

Explanation 1- For the purpose of sub-clause (ix) above: "Fraud" shall have the same meaning as referred to in Regulation 2(1)(c) of Securities and Exchange Board of India (Prohibition of Fraudulent and Unfair Trade Practices relating to Securities Market) Regulations, 2003.

"Default" shall have the same meaning as referred to in Clause 6 of paragraph A of Part A of Schedule III of SEBI (LODR) Regulations, 2015. Explanation

2- For identification of events enumerated in this clause as unpublished price sensitive information, the guidelines for materiality referred at paragraph A of Part A of Schedule III of the SEBI (LODR) Regulations, 2015 as may be specified by the Board from time to time and materiality as referred at paragraph B of Part A of Schedule III of the SEBI (LODR) Regulations, 2015 shall be applicable.

It is clarified that UPSI is not restricted to information regarding the events mentioned above and may include direct or indirect information relating to the Company or its securities. It shall also include any other matter as may be prescribed under the any SEBI Regulations and/or Corporate Law to be price sensitive, from time to time'

Capitalized terms and other terms used but not specifically defined herein shall have the same meaning as assigned thereto in the SEBI Insider Regulations, the Securities and Exchange Board of India Act, 1992, the Securities Contracts (Regulation) Act, 1956, the Depositories Act, 1996 or the Companies Act, 2013 and rules and regulations made thereunder or any other applicable laws or regulations, including the amendments thereon, as the case may be.

4. Prompt Public disclosure of Unpublished Price Sensitive Information

SABIL will comply with all periodic reporting and disclosure requirements contained in the Companies Act, 2013, listing agreement executed with the stock exchanges, SEBI Insider Regulations and other applicable laws, SABIL shall make prompt disclosure of Unpublished Price Sensitive Information that would impact price discovery no sooner than credible and concrete information comes into being in order to make such information generally available. SABIL shall disseminate the Unpublished Price Sensitive Information uniformly and universally without any selective disclosure.

5. Chief Investor Relations Officer

The CIO will deal with the dissemination and disclosure of Unpublished Price Sensitive Information. In addition to CIO, the following persons ("Authorised Spokespersons") are also authorized to communicate with the Investors/media in co-ordination with the CIO:

- Chairman
- Managing Director ;
- Additional Managing Director
- CFO; and
- Company Secretary

The Company Secretary in coordination with the CIO shall disseminate/ disclose the information to the stock exchanges where the Securities of the Company are listed.

6. Prompt disclosure of information that get disclose inadvertently or selectively

SABIL shall also promptly disseminate the Unpublished Price Sensitive Information that gets disclosed selectively, inadvertently or otherwise to make such information generally available by informing to the Stock Exchanges where the Securities of the Company are listed. If any Unpublished Price Sensitive Information is inadvertently disclosed without the consultation of the CIO, the CIO and the Company Secretary should be informed about the same as soon as possible and they may take such action to ensure that such information is generally available.

7. Appropriate and fair response to queries on news reports

The Company shall provide appropriate and fair response to queries on news reports and requests for verification of market rumors by regulatory authorities. The CIO may also decide whether a public announcement is necessary for verifying or denying rumors and in case it is necessary, the Company should make a public announcement for either verifying or denying the rumors.

8. Information shared with analyst and research personnel

SABIL shall ensure that the information shared with analyst and research personnel is not Unpublished Price Sensitive Information.

9. Unpublished Price Sensitive Information on need to know basis.

Unpublished Price Sensitive Information shall be handled on a need to know basis, i.e unpublished price Sensitive information should be disclosed only to those within the Company who need the information to discharge their duty and shall not be communicated to any person except in furtherance of the legitimate purposes, performance of duties or discharge of legal obligations.

10.Sharing of Unpublished Price Sensitive Information for legitimate purpose.

Any person in receipt of unpublished price sensitive information pursuant to a legitimate purpose shall be considered an insider for the purpose of the said Regulations and due notice shall be given to such person to maintain confidentiality of such unpublished price sensitive information in compliance with the said Regulations.

11.Digital Database of recipient of Unpublished Price Sensitive Information.

A Structural Digital database containing the names of such persons or entities as the case may be with whom unpublished Price Sensitive Information is shared along with PAN or other identifier authorized by law where PAN is not available shall be maintained with adequate internal control and checks.

The entry of information, not emanating from within the organization, in structured digital database, may be done not later than 2 calendar days from the receipt of such information.

The Board Of Directors or head(s) of the organization of every person required to handle unpublished price sensitive information shall ensure that the structured digital database is preserved for a period of not less than eight years after completion of the relevant transactions and in the event of receipt of any information from the Securities and Exchange Board of India regarding any investigation or enforcement proceedings, the relevant information in the structured digital database shall be preserved till the completion of such proceedings.

12.Modification and Amendments

SABIL reserves all right to modify and/or amend this Code of Fair Disclosure at any time. This Code of Fair Disclosure and subsequent amendment(s) thereto, shall be promptly intimated to the stock exchange where the Securities of the Company are listed.

13.Miscellaneous

13.1 Other requirements

The Company shall ensure the compliance of other application provisions of SEBI Insider Regulations in this regard.

This Code of Fair Disclosure and any amendment thereof shall also be published on the official website of SABIL.

POLICY FOR DETERMINATION OF LEGITIMATE PURPOSES

[Pursuant to Regulation 3 (2A) of SEBI (Prohibition of Insider Trading) (Amendment) Regulations, 2018]

1. PREFACE

This Policy, as a part of "Codes of Fair Disclosure and Conduct" formulated under Regulation 8 of SEBI (Prohibition of Insider Trading) Regulations 2015, will be known as "Policy for Determination of Legitimate Purposes" hereinafter referred to as the "Policy".

This Policy is prepared in accordance with Regulation 3(2A) of SEBI (Prohibition of Insider Trading) (Amendment) Regulations, 2018.

2. OBJECTIVE

The objective of this policy is to identify 'Legitimate Purposes' for performance of duties or discharge of legal obligations, which will be considered as exception for the purpose of procuring unpublished price sensitive information (UPSI) relating to the Company or its listed securities or proposed to be listed securities, if any.

3. DEFINITION

a) "Legitimate Purposes" shall mean sharing of UPSI in the ordinary course of business by an Insider with the following, provided that such sharing has not been carried out to evade or circumvent the prohibitions of these regulations:

1. Promoters of the Company
2. Auditors (Statutory, Internal, Branch, Cost, Secretarial, GST and any other Auditor as applicable)
3. Staff Members of the Audit firm/team conducting the Audit
4. Collaborators
5. Lenders
6. Customers
7. Suppliers
8. Bankers
9. Legal Advisors
10. Insolvency Professionals
11. Consultants
12. Any other advisors/consultants/partners
13. Any other person with whom UPSI is shared

b)"insider"- Any person in receipt of UPSI pursuant to a "legitimate purpose" shall be considered as an "insider" for purpose of these regulations and due notice shall be given to such persons (insiders) to maintain confidentiality of such unpublished price sensitive information in compliance with these regulations.

4. Issue of Notice to the Recipient of UPSI

Any person in receipt of unpublished price sensitive information pursuant to a "legitimate purpose" shall be considered an "insider" for purposes of this Code and Due notice shall be given to such persons: -

- To make aware such person that the information shared is or would be UPSI.

- To make aware to such person the duties and responsibilities attached to the receipt of such UPSI and the liability attached to misuse of UPSI'
- To instruct such person to maintain confidentiality of such unpublished price sensitive information in compliance with these regulations

5. DIGITAL DATABASE

The Board of Directors shall ensure that a structured digital database is maintained containing the names of such persons or entities, as the case may be, with whom UPSI is shared under Regulation 3 along with the Permanent Account Number (PAN) or any other identifier authorized by law, where PAN is not available. Such database shall be maintained with adequate internal controls and checks, such as time stamping, audit trails, etc. to ensure non-tampering of the database.

Provided that entry of information, not emanating from within the organization, in structured digital database may be done not later than 2 calendar days from the receipt of such information.

The Board Of Directors or head(s) of the organization of every person required to handle unpublished price sensitive information shall ensure that the structured digital database is preserved for a period of not less than eight years after completion of the relevant transactions and in the event of receipt of any information from the Securities and Exchange Board of India regarding any investigation or enforcement proceedings, the relevant information in the structured digital database shall be preserved till the completion of such proceedings.

6. RESTRICTIONS ON COMMUNICATION AND TRADING BY INSIDERS

The board of directors shall require the parties to execute agreements to contract confidentiality and non-disclosure obligations on the part of such parties and such parties shall keep information so received confidential, and shall not otherwise trade in securities of the company when in possession of unpublished price sensitive information.

6. AMENDMENT

The Board of Directors of the Company, subject to applicable laws, rules & Regulations, may amend / substitute any provision(s) with a new provision(s) or replace this entire Policy with a new Policy.

In any circumstance where the terms of this Policy differ from any law, rule, regulation etc. for the time being in force, the law, rule, regulation etc. shall take precedence over this Policy.

This Policy and any subsequent amendment(s) thereto, shall be promptly intimated to the Stock Exchanges, if required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and/or SEBI (Prohibition of Insider Trading) Regulations, 2015 and any amendment, re-amendment or re-enactment thereto.

7. APPROVED AND ADOPTED

This Policy has been reviewed and amended by the Board on November 13,2025.