



# STEEL STRIPS INFRASTRUCTURES LTD.

CIN : L27109PB1973PLC003232

**Head Office :**

SCO 49-50, Sector 26,

Madhya Marg, Chandigarh – 160019 (INDIA)

Tel : +91-172-2792385 / 2793112

Fax : +91-172-2794834 / 2790887

Email : ssl\_ssg@glide.net.in

Website : www.ssilindia.net

SSIL/2025/

November 13, 2025

BSE Limited  
Corporate Relations Department  
25th Floor, P.J. Tower,  
Dalal Street, Mumbai – 400001.

Sub: **Outcome of the Board Meeting (Stock Code: 513173)**

Dear Sir/ Madam,

Pursuant to Regulation 33 and Regulation 30 of the SEBI (LODR) Regulations, 2015, we inform you that the Board of Directors in their meeting held today i.e. 13/11/2025 at Chandigarh, approved the following:

- Standalone and Consolidated Unaudited Financial Results along with Auditor's Limited Review Report for the quarter and half year ended 30.09.2025 (Copy of Financial Results and Limited Review Report is attached herewith).
- Pursuant to Regulation 8(2) of the SEBI PIT Regulations, 2015, reviewed and Approved the amendment in Code of Practices and Procedures for Fair Disclosure of Unpublished price sensitive Information ("code of Fair Disclosure") incorporating the recent amendments to SEBI (PIT) Regulations, 2015. Copy of the said is enclosed herewith for your records. The same will also be made available on the Company's Website at: [www.ssilindia.net](http://www.ssilindia.net).

The meeting commenced at 5.00 p.m. and concluded at 6.10 p.m.

Kindly take the same on your records.

Thanking you,  
Yours faithfully,  
for STEEL STRIPS INFRASTRUCTURES LIMITED

(DEEPIKA GUPTA)  
COMPANY SECRETARY & COMPLIANCE OFFICER  
FCS-10991

Encl.: As above

**Regd. Office :** Vill. Somalheri/Lehi, P.O. Dappar, Tehsil Derabasi, Distt. Mohali, Punjab (India)-140 506  
Tel. : #91 (1762) 275249, 275872, 275173 Fax : +91 (1762) 275228

**Delhi Office :** S-2, Second Floor, Vasant Square Mall, Community Center, Pocket V, Plot No. A,  
Sector B, Vasant Kunj, New Delhi - 110 070, Phone-011-40000378, 377, 376



**S.C. DEWAN & CO.**  
CHARTERED ACCOUNTANTS

TEL.: 0172-4611235  
S.C.O. 90, 1st Floor  
Mansa Devi Road, Swastik Vihar,  
Panchkula-134 109  
E-mail : dewansahab@gmail.com

**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as Amended.**

To

**The Board of Directors**

**STEEL STRIPS INFRASTRUCTURES LIMITED**

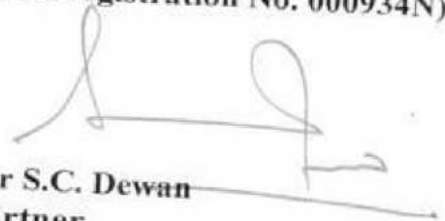
1. We have reviewed the accompanying statement of unaudited standalone Financial results of **STEEL STRIPS INFRASTRUCTURES LIMITED** (the "Company") For the quarter ended **September 30, 2025** (the "Statement") attached herewith, being Submitted by the Company Pursuant to the requirements of Regulation 33 Of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management And approved by the Company's Board of Directors, has been prepared in Accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind. AS 34) *Prescribed under Section 133 of the Companies Act, 2013 as amended*, read With relevant rules issued thereunder and other accounting principles Generally accepted in India. Our responsibility is to express a conclusion On the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard On Review Engagements(SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures.



A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind. AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.C. Dewan & Co.  
Chartered Accountants  
(Firm registration No. 000934N)



Per S.C. Dewan  
Partner  
Membership Number: 015678  
UDIN: 25015678BMLHPI2383

Place of signature: Chandigarh  
Date: 13-11-2025



**STEEL STRIPS INFRASTRUCTURES LIMITED**

(CIN:L27109PB1973PLC003232)

Regd Office: Village Somalheri/Lehli, P.O. Dappar, Tehsil-Derabassi, Distt. SAS Nagar, Mohali (Pb)

Statement of Standalone Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2025

(Rs in Lakhs)

PARTICULARS	THREE MONTHS ENDED			SIX MONTHS ENDED		Year ended
	30.09.2025 (UN-AUDITED)	30.06.2025 (UN-AUDITED)	30.09.2024 (UN-AUDITED)	30.09.2025 (UN-AUDITED)	30.09.2024 (UN-AUDITED)	31.03.2025 (AUDITED)
<b>1 Income</b>						
(a) Revenue from operations	29.87	39.16	32.44	69.03	63.60	128.81
(b) Other Income (net)	4.05	0.00	0.03	4.05	0.03	2.72
<b>Total Income</b>	<b>33.92</b>	<b>39.16</b>	<b>32.47</b>	<b>73.08</b>	<b>63.63</b>	<b>131.53</b>
<b>2 Expenses</b>						
(a) Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0.00
(b) Changes in inventories of work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(c) Employee benefits expense	9.39	14.14	17.48	23.53	34.78	65.23
(d) Finance Costs	0.01	0.00	4.20	0.01	9.97	10.28
(e) Depreciation and amortisation expense	0.18	0.18	0.18	0.36	0.36	0.73
(f) Other Expenses	44.63	47.72	35.21	92.35	78.01	141.72
Total Expenses :	54.21	62.04	57.07	116.25	123.12	217.96
<b>3 Profit/(Loss) before exceptional items and tax</b>	<b>(20.29)</b>	<b>(22.88)</b>	<b>(24.60)</b>	<b>(43.17)</b>	<b>(59.49)</b>	<b>(86.43)</b>
<b>4 Exceptional Items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>5 Profit/(Loss) before tax</b>	<b>(20.29)</b>	<b>(22.88)</b>	<b>(24.60)</b>	<b>(43.17)</b>	<b>(59.49)</b>	<b>(86.43)</b>
<b>6 Tax Expense</b>						
a) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
c) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
Total Tax Expense	0.00	0.00	0.00	0.00	0.00	0.00
<b>7 Net Profit/(Loss) for the period from continuing</b>	<b>(20.29)</b>	<b>(22.88)</b>	<b>(24.60)</b>	<b>(43.17)</b>	<b>(59.49)</b>	<b>(86.43)</b>
<b>8 Net Profit/(Loss) for the period from discontinued</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>9 Net Profit/(Loss) for the period from discontinued operations(after tax)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>10 Profit/(Loss) for the period</b>	<b>(20.29)</b>	<b>(22.88)</b>	<b>(24.60)</b>	<b>(43.17)</b>	<b>(59.49)</b>	<b>(86.43)</b>
<b>11 Other Comprehensive Income,net of Income Tax</b>						
a) (i) Items that will not be reclassified to profit or loss	(30.93)	65.04	(5.58)	34.11	37.61	(203.36)
(ii) Income Tax relating to Items that will not be reclassified	8.04	(16.91)	1.45	(8.87)	(9.78)	52.87
b) (i) Items that will be reclassified to profit or loss						
(ii) Income Tax relating to Items that will be reclassified						
Other Comprehensive Income,net of Income Tax	(22.89)	48.13	(4.13)	25.24	27.83	(150.49)
Total comprehensive Income for the period	(43.18)	25.25	(28.73)	(17.93)	(31.66)	(236.92)
<b>12 paid-up equity capital :( Face value Rs.10/- each)</b>	<b>864.30</b>	<b>864.30</b>	<b>864.30</b>	<b>864.30</b>	<b>864.30</b>	<b>864.30</b>
<b>13 Earning per share (of Rs.10/- each (not annualised)</b>						
Basic and Diluted Earning per share	(0.23)	(0.26)	(0.28)	(0.50)	(0.69)	(1.00)

- The statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th November 2025.
- The financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the rules thereunder and in terms of SEBI circular no. CIR/CFD/FAC/62/2016 dated July 05,2016.
- The Statutory Auditors have carried out a limited review of the accounts for the quarter ended 30.09.2025. The figures for the corresponding previous periods have been restated/regrouped, wherever necessary to make them comparable.

Place: Chandigarh  
Date :13.11.2025

For S.C. Dewan & Co.  
Chartered Accountants

(S.C. Dewan) Partner

By order of the Board of Directors  
For Steel Strips Infrastructures Ltd.

(Sanjay Garg)  
Managing Director  
DIN : 00030956



**STEEL STRIPS INFRASTRUCTURES LIMITED**

**CASH FLOW STATEMENT AS AT 30.09.2025**

<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>	<u>30.09.2025</u>	<u>31.03.2025</u>
NET PROFIT BEFORE TAX AND EXTRAORDINARY ITEMS:	(43.17)	(86.44)
ADJUSTMENT FOR:-		
LESS - PRIOR PERIOD ADJUSTMENT	0.00	0.00
-DEPRICIATION	0.36	0.73
-INTEREST AND OTHER FINANCIAL CHARGES	0.01	10.28
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	<u>(42.80)</u>	<u>(75.43)</u>
ADJUSTMENT FOR :-		
-TRADE AND OTHER RECEIVABLES	(4.77)	0.82
-OTHER NON CURRENT ASSETS	13.04	23.23
-OTHER NON CURRENT LIABILITIES	0.16	(0.76)
-OTHER CURRENT LIABILITIES	(0.10)	(22.62)
-TRADE PAYABLES / Current liabilities	19.37	183.01
CASH GENERATED FROM OPERATIONS	<u>(15.10)</u>	<u>183.68</u>
-INTEREST AND OTHER FINANCIAL CHARGES PAID	0.01	10.28
-PROVISION FOR TAXATION	0.00	0
CASH FLOW BEFORE EXTRAORDINARY ITEMS	<u>-15.11</u>	<u>97.97</u>
NET CASH FROM OPERATING ACTIVITIES (A)	<u>-15.11</u>	<u>97.97</u>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
-PURCHASE OF FIXED ASSETS	0	0
-SALE OF FIXED ASSETS	0	0
-ADJUSTMENT OF DEFINED BENEFIT PLANS	0.10	1.01
NET CASH (USED)/SURPLUS IN INVESTING ACTIVITIES (B)	<u>0.10</u>	<u>1.01</u>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
PROCEEDS/(REPAYMENTS) FROM LONG TERM BORROWINGS	0.00	(99.96)
NET CASH (USED)/SURPLUS IN FINANCING ACTIVITIES (C)	<u>0.00</u>	<u>(99.96)</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS : (A+B+C)	<u>(15.01)</u>	<u>(0.98)</u>
CASH AND CASH EQUIVALENTS AS AT THE BEGINNING OF THE YEAR ( OPENING BALANCE )	<u>19.16</u>	<u>20.14</u>
CASH AND CASH EQUIVALENTS AS AT THE CLOSING OF THE YEAR ( CLOSING BALANCE )	<u>4.15</u>	<u>19.16</u>

FOR STEEL STRIPS INFRASTRUCTURES LTD

  
 Sanjay Garg  
 Managing Director  
 DIN 00030956

Place : Chandigarh  
Dated : 13.11.2025

For S. C. Dewan & Co.  
 Chartered Accountants  
 (S.C. Dewan) Partner





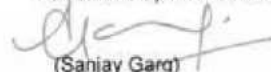
**STEEL STRIPS INFRASTRUCTURES LIMITED**

**Standalone Assets and Liabilities as at 30th September 2025**

	As at 30th Sept,2025	As at 31st March,2025
<b>ASSETS</b>		
<b>A. Non-Current Assets</b>		
(a) Property, plant and equipment	9.92	10.28
(b) Capital work-in-progress	-	-
(c) Financial assets		
(i) Investments	428.62	394.60
(ii) Trade receivables	-	-
(d) Deferred tax assets (Net)	43.33	52.20
(e) Other non-current assets	13.26	13.26
<b>Total Non-Current Assets (A)</b>	<b>495.13</b>	<b>470.34</b>
<b>B. Current Assets</b>		
(a) Inventories	824.14	824.14
(b) Financial assets		
(i) Trade receivables	16.78	12.01
(ii) Cash and cash equivalents		
i) Cash & Bank Balances	4.15	19.16
ii) Bank balances other than above	-	-
(c) Other current assets	192.42	205.46
<b>Total Current Assets (B)</b>	<b>1,037.49</b>	<b>1,060.78</b>
<b>Total Assets (A+B)</b>	<b>1,532.62</b>	<b>1,531.12</b>
<b>EQUITY AND LIABILITIES</b>		
<b>A. Equity</b>		
(a) Equity share capital	864.30	864.30
(b) Other equity	(913.27)	(895.33)
<b>Total Equity (A)</b>	<b>(48.97)</b>	<b>(31.03)</b>
<b>B. Liabilities</b>		
<b>I Non-Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Other financial liabilities	28.33	28.17
(b) Provisions	2.64	2.74
<b>Total Non-Current Liabilities (I)</b>	<b>30.97</b>	<b>30.91</b>
<b>II Current Liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	-	-
(ii) Trade payables		
(A) Total Outstanding dues of MSME	2.28	2.28
(B) Creditors other than MSME	0.82	0.73
(b) Other current liabilities	1,547.52	1,528.23
<b>Total Current Liabilities (II)</b>	<b>1,550.62</b>	<b>1,531.25</b>
<b>Total Liabilities (I+II)</b>	<b>1,581.59</b>	<b>1,562.15</b>
<b>Total Equity And Liabilities (A+B)</b>	<b>1,532.62</b>	<b>1,531.12</b>

Place : Chandigarh  
Dated : 13.11.2025

By order of the Board of Directors  
For Steel Strips Infrastructures Ltd.

  
(Sanjay Garg)  
Managing Director  
DIN : 00030956

For S. C. Dewan & Co.  
Chartered Accountants  
(S.C. Dewan) Partner





**S.C. DEWAN & CO.**  
CHARTERED ACCOUNTANTS

TEL.: 0172-4611235  
S.C.O. 90, 1st Floor  
Mansa Devi Road, Swastik Vihar,  
Panchkula-134 109  
E-mail : dewansahab@gmail.com

**Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

To

The Board of Directors of

**STEEL STRIPS INFRASTRUCTURES LIMITED**

1. We have reviewed the accompanying statement of Consolidated unaudited financial results of **STEEL STRIPS INFRASTRUCTURES LIMITED** (the "Parents") and its share of the net Profit/(Loss) after tax and total comprehensive income / loss of its associate for the quarter ended **September 30, 2025** (the "Statement") being submitted by the Parent Pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind. AS 34) prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures.  
A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended to the extent applicable.



4. The statement includes the results of the following entities  
:- Malwa Chemtex Udyog Limited ( Associate of the Parent Company )
- 5 Based on our review conducted and procedures performed as stated in paragraph 3 above, subject to the effects of the matter specified in the paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement , prepared in accordance with the recognition and measurement principals laid down in the aforesaid Indian Accounting Standard and other principals generally accepted in India, has not disclose the information required to be disclosed in terms of the Listing Regulations,33 of the SEBI ( Listing Obligation and Disclosure Requirements ) Regulation 2015 as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 6 The accompanying statement includes the unaudited interim financial results and other financial information, in respect of above mentioned associate, whose unaudited interim financial results include the Company's share of Total Net ( Loss ) before tax of Rupees ( **1685.90** ) Lakhs for the Quarter ended **September, 30 ,2025**, as considered in the statement whose interim financial results and other financial information have not been reviewed by us.
- These unaudited interim finical results and other unaudited financial information have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of Associates is based solely on such unaudited interim financial results and other unaudited financial information's.
- 7 Our Conclusion is not modified in respect of this matter.

Place of signature: Chandigarh  
Date: 13-11-2025

For S.C. Dewan & Co.  
Chartered Accountants  
(Firm registration No. 000934N)

Per S.C. Dewan  
Partner  
(Membership Number: 015678)  
UDIN:- 25015678BMLHPJ6261





**STEEL STRIPS INFRASTRUCTURES LIMITED**

(CIN:L27109PB1973PLC003232)

Regd Office: Village Somalheri/Lehli, P.O. Dappar, Tehsil-Derabassi, Distt. SAS Nagar, Mohali (Pb)

Statement of Consolidated Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2025

(Rs in Lakhs)

PARTICULARS	THREE MONTHS ENDED			SIX MONTHS ENDED		Year ended
	30.09.2025 (UN-AUDITED)	30.06.2025 (UN-AUDITED)	30.09.2024 (UN-AUDITED)	30.09.2025 (UN-AUDITED)	30.09.2024 (UN-AUDITED)	31.03.2025 (AUDITED)
<b>1 Income</b>						
(a) Revenue from operations	29.87	39.16	32.44	69.03	63.60	128.81
(b) Other Income (net)	4.05	0.00	0.03	4.05	0.03	2.72
<b>Total Income</b>	<b>33.92</b>	<b>39.16</b>	<b>32.47</b>	<b>73.08</b>	<b>63.63</b>	<b>131.53</b>
<b>2 Expenses</b>						
(a) Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0.00
(b) Changes in inventories of work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(c) Employee benefits expense	9.39	14.14	17.48	23.53	34.78	65.23
(d) Finance Costs	0.01	0.00	4.20	0.01	9.97	10.28
(e) Depreciation and amortisation expense	0.18	0.18	0.18	0.36	0.36	0.73
(f) Other Expenses	44.63	47.72	35.21	92.35	78.01	141.72
<b>Total Expenses :</b>	<b>54.21</b>	<b>62.04</b>	<b>57.07</b>	<b>116.25</b>	<b>123.12</b>	<b>217.96</b>
<b>3 Profit/(Loss) before exceptional items and tax</b>	<b>(20.29)</b>	<b>(22.88)</b>	<b>(24.60)</b>	<b>(43.17)</b>	<b>(59.49)</b>	<b>(86.43)</b>
<b>4 Share Profit/(Loss) from Associates</b>	<b>(1685.90)</b>	<b>3348.39</b>	<b>(15.38)</b>	<b>1662.49</b>	<b>(198.67)</b>	<b>(1598.20)</b>
<b>5 Profit/(Loss) before tax</b>	<b>(1706.19)</b>	<b>3325.51</b>	<b>(39.98)</b>	<b>1619.32</b>	<b>(258.16)</b>	<b>(1684.63)</b>
<b>6 Tax Expense</b>						
a) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
c) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Tax Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>7 Net Profit/(Loss) for the period from continuing</b>	<b>(1706.19)</b>	<b>3325.51</b>	<b>(39.98)</b>	<b>1619.32</b>	<b>(258.16)</b>	<b>(1684.63)</b>
<b>8 Net Profit/(Loss) for the period from discontinued</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>9 Net Profit/(Loss) for the period from discontinued operations(after tax)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>10 Profit/(Loss) for the period</b>	<b>(1706.19)</b>	<b>3325.51</b>	<b>(39.98)</b>	<b>1619.32</b>	<b>(258.16)</b>	<b>(1684.63)</b>
<b>11 Other Comprehensive Income, net of Income Tax</b>						
a) (i) Items that will not be reclassified to profit or loss	(30.93)	65.04	(5.58)	34.11	37.61	(203.36)
(ii) Income Tax relating to Items that will not be recl	8.04	(16.91)	1.45	(8.87)	(9.78)	52.87
b) (i) Items that will be reclassified to profit or loss						
(ii) Income Tax relating to Items that will be reclass						
<b>Other Comprehensive Income, net of Income Tax</b>	<b>(22.89)</b>	<b>48.13</b>	<b>(4.13)</b>	<b>25.24</b>	<b>27.83</b>	<b>(150.49)</b>
<b>Total comprehensive Income for the period</b>	<b>(1729.08)</b>	<b>3373.64</b>	<b>(44.11)</b>	<b>1644.56</b>	<b>(230.33)</b>	<b>(1835.12)</b>
<b>12 paid-up equity capital : ( Face value Rs. 10/- each)</b>	<b>864.30</b>	<b>864.30</b>	<b>864.30</b>	<b>864.30</b>	<b>864.30</b>	<b>864.30</b>
<b>13 Earning per share (of Rs. 10/- each (not annualised)</b>						
Basic and Diluted Earning per share	(19.74)	38.48	(0.46)	18.74	(2.99)	(19.49)

1 The statement has been reviewed by the Audit Committee and approved by the Board of Directors at it's meeting held on 13th November 2025.

2 The financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the rules thereunder and in terms of SEBI circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016.

3 The Statutory Auditors have carried out a limited review of the accounts for the quarter ended 30.09.2025. The figures for the corresponding previous periods have been restated/regrouped, wherever necessary to make them comparable.

Place: Chandigarh  
Date : 13.11.2025

For S. C. Dewan & Co.  
Chartered Accountants

(S.C. Dewan) Partner

By order of the Board of Directors  
For Steel Strips Infrastructures Ltd.

(Sanjay Garg)  
Managing Director  
DIN : 00030956



**STEEL STRIPS INFRASTRUCTURES LIMITED**

**CASH FLOW STATEMENT AS AT 30.09.2025**

	<u>30.09.2025</u>	<u>31.03.2025</u>
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
NET PROFIT BEFORE TAX AND EXTRAORDINARY ITEMS:	(43.17)	(86.44)
ADJUSTMENT FOR:-		
LESS - PRIOR PERIOD ADJUSTMENT	0.00	0.00
-DEPRECIATION	0.36	0.73
-INTEREST AND OTHER FINANCIAL CHARGES	0.01	10.28
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	<u>(42.80)</u>	<u>(75.43)</u>
ADJUSTMENT FOR :-		
-TRADE AND OTHER RECEIVABLES	(4.77)	0.82
-OTHER NON CURRENT ASSETS	13.04	23.23
-OTHER NON CURRENT LIABILITIES	0.16	(0.76)
-OTHER CURRENT LIABILITIES	(0.10)	(22.62)
-TRADE PAYABLES / Current liabilities	19.37	183.01
CASH GENERATED FROM OPERATIONS	<u>27.70</u>	<u>183.68</u>
	(15.10)	108.25
-INTEREST AND OTHER FINANCIAL CHARGES PAID	0.01	10.28
-PROVISION FOR TAXATION	0.00	0
CASH FLOW BEFORE EXTRAORDINARY ITEMS	<u>-15.11</u>	<u>97.97</u>
NET CASH FROM OPERATING ACTIVITIES (A)	<u>-15.11</u>	<u>97.97</u>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
-PURCHASE OF FIXED ASSETS	0	0
-SALE OF FIXED ASSETS	0	0
-ADJUSTMENT OF DEFINED BENEFIT PLANS	0.10	1.01
NET CASH (USED)/SURPLUS IN INVESTING ACTIVITIES (B)	<u>0.10</u>	<u>1.01</u>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
PROCEEDS/(REPAYMENTS) FROM LONG TERM BORROWINGS	0.00	(99.96)
NET CASH (USED)/SURPLUS IN FINANCING ACTIVITIES (C)	<u>0.00</u>	<u>(99.96)</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS : (A+B+C)	<u>(15.01)</u>	<u>(0.98)</u>
CASH AND CASH EQUIVALENTS AS AT THE BEGINNING OF THE YEAR ( OPENING BALANCE )	19.16	20.14
CASH AND CASH EQUIVALENTS AS AT THE CLOSING OF THE YEAR ( CLOSING BALANCE )	<u>4.15</u>	<u>19.16</u>

FOR STEEL STRIPS INFRASTRUCTURES LTD

  
 Sanjay Garg  
 Managing Director  
 DIN 00030956

Place : Chandigarh  
 Dated : 13.11.2025

For S.C. Dewan & Co.  
 Chartered Accountants

(S.C. Dewan) Partner



**STEEL STRIPS INFRASTRUCTURES LIMITED****Consolidated Assets and Liabilities as at 30th September 2025**

	As at 30th Sept, 2025	As at 31st March, 2025
<b>ASSETS</b>		
<b>A. Non-Current Assets</b>		
(a) Property, plant and equipment	9.92	10.29
(b) Capital work-in-progress	-	-
(c) Financial assets		
(i) Investments	9,245.94	7,549.41
(ii) Trade receivables	-	-
(d) Deferred tax assets (Net)	43.33	52.20
(e) Other non-current assets	13.26	13.26
<b>Total Non-Current Assets (A)</b>	<b>9,312.45</b>	<b>7,625.16</b>
<b>B. Current Assets</b>		
(a) Inventories	824.14	824.14
(b) Financial assets		
(i) Trade receivables	16.78	12.01
(ii) Cash and cash equivalents		
i) Cash & Bank Balances	4.15	19.16
ii) Bank balances other than above	-	-
(c) Other current assets	192.42	205.46
<b>Total Current Assets (B)</b>	<b>1,037.49</b>	<b>1,060.78</b>
<b>Total Assets (A+B)</b>	<b>10,349.94</b>	<b>8,685.94</b>
<b>EQUITY AND LIABILITIES</b>		
<b>A. Equity</b>		
(a) Equity share capital	864.30	864.30
(b) Other equity	7,904.04	6,259.48
<b>Total Equity (A)</b>	<b>8,768.34</b>	<b>7,123.78</b>
<b>B. Liabilities</b>		
<b>I Non-Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Other financial liabilities	28.34	28.17
(b) Provisions	2.64	2.74
<b>Total Non-Current Liabilities (I)</b>	<b>30.98</b>	<b>30.91</b>
<b>II Current Liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	-	-
(ii) Trade payables		
(A) Total Outstanding dues of MSME	2.28	2.28
(B) Creditors other than MSME	0.82	0.74
(b) Other current liabilities	1,547.52	1,528.23
<b>Total Current Liabilities (II)</b>	<b>1,550.62</b>	<b>1,531.25</b>
<b>Total Liabilities (I+II)</b>	<b>1,581.60</b>	<b>1,562.16</b>
<b>Total Equity And Liabilities (A+B)</b>	<b>10,349.94</b>	<b>8,685.94</b>

Place : Chandigarh  
Dated : 13.11.2025

By order of the Board of Directors  
For Steel Strips Infrastructures Ltd.

  
(Sanjay Garg)  
Managing Director  
DIN : 00030956

For S. C. Dewan & Co.  
Chartered Accountants  
(S.C. Dewan) Partner





***CODE OF PRACTICES AND PROCEDURES  
FOR FAIR DISCLOSURE OF  
UNPUBLISHED PRICE SENSITIVE INFORMATION (UPSI)***

***OF***

***STEEL STRIPS INFRASTRUCTURES LIMITED***

***EFFECTIVE FROM 15<sup>th</sup> MAY, 2015  
(last review date-13.11.2025)***



## 1. Preamble

Steel Strips Infrastructures Limited (the "Company" or "SSIL") has always stood for a fair and equitable flow of economic benefit to its shareholders. In its communication with investors, it has always endeavoured to provide a healthy level of disclosure, with responsibility and caution in discussion about the future, transparency and equal dissemination of information to all its investors and analysts, current or prospective. The Company welcomes enhanced sensitivity to equality in shareholder communication and has formalized its principles into a Code of Fair Disclosure (as defined below.)

## 2. Purpose

The Securities and Exchange Board of India has formulated the SEBI Insider Regulations (as defined below) to prescribe a legal framework for prohibition of insider trading. In terms of the provisions of SEBI Insider Regulations, every listed Company is required to formulate a Code of Fair Disclosure. Accordingly, the Company has formulated this Code of Fair Disclosure to ensure timely and adequate disclosure of Unpublished Price Sensitive Information.

## 3. Definitions

"Legitimate Purpose" shall include sharing of unpublished price sensitive information in the ordinary course of business by an insider with partners, collaborators, lenders, customers, suppliers, merchant bankers, legal advisors, auditors, insolvency professionals or other advisors or consultants, provided that such sharing has not been carried out to evade or circumvent the prohibitions of the said regulations.

"Unpublished Price Sensitive Information" means any information, relating to the Company or its Securities, directly or indirectly, that is not generally available which upon becoming generally available is likely to materially affect the price of the Securities and shall, ordinarily include but not restricted to, information relating to the following:

- (i) Financial results;
- (ii) Dividends;
- (iii) Change in capital structure;
- (iv) Mergers, de-mergers, acquisitions, delisting, disposals and expansion of business and such other transactions;
- (v) Changes in key managerial personnel; and
- (vi) change in rating(s), other than ESG rating(s);
- (vii) fund raising proposed to be undertaken; agreements, by whatever name called, which may impact the management or control of the company;
- (viii) fraud or defaults by the company, its promoter, director, key managerial personnel, or subsidiary or arrest of key managerial personnel, promoter or director of the company, whether occurred within India or abroad;
- (ix) resolution plan/ restructuring or one-time settlement in relation to loans/borrowings from banks/financial institutions;
- (x) admission of winding-up petition filed by any party/creditors and admission of application by the Tribunal filed by the corporate applicant or financial creditors for initiation of corporate insolvency resolution process against the company as a corporate debtor, approval of resolution plan or rejection thereof under the Insolvency and Bankruptcy Code, 2016;



- (xi) initiation of forensic audit, by whatever name called, by the company or any other entity for detecting mis-statement in financials, misappropriation/siphoning or diversion of funds and receipt of final forensic audit report;
- (xii) action(s) initiated or orders passed within India or abroad, by any regulatory, statutory, enforcement authority or judicial body against the company or its directors, key managerial personnel, promoter or subsidiary, in relation to the company;
- (xiii) outcome of any litigation(s) or dispute(s) which may have an impact on the company; giving of guarantees or indemnity or becoming a surety, by whatever named called, for any third party, by the company not in the normal course of business;
- (xiv) granting, withdrawal, surrender, cancellation or suspension of key licenses or regulatory approvals;

Explanation 1- For the purpose of sub-clause (ix) above: "Fraud" shall have the same meaning as referred to in Regulation 2(1)(c) of Securities and Exchange Board of India (Prohibition of Fraudulent and Unfair Trade Practices relating to Securities Market) Regulations, 2003.

"Default" shall have the same meaning as referred to in Clause 6 of paragraph A of Part A of Schedule III of SEBI (LODR) Regulations, 2015. Explanation

2- For identification of events enumerated in this clause as unpublished price sensitive information, the guidelines for materiality referred at paragraph A of Part A of Schedule III of the SEBI (LODR) Regulations, 2015 as may be specified by the Board from time to time and materiality as referred at paragraph B of Part A of Schedule III of the SEBI (LODR) Regulations, 2015 shall be applicable.

It is clarified that UPSI is not restricted to information regarding the events mentioned above and may include direct or indirect information relating to the Company or its securities. It shall also include any other matter as may be prescribed under the any SEBI Regulations and/or Corporate Law to be price sensitive, from time to time'

Capitalized terms and other terms used but not specifically defined herein shall have the same meaning as assigned thereto in the SEBI Insider Regulations, the Securities and Exchange Board of India Act, 1992, the Securities Contracts (Regulation) Act, 1956, the Depositories Act, 1996 or the Companies Act, 2013 and rules and regulations made thereunder or any other applicable laws or regulations, including the amendments thereon, as the case may be.

#### **4. Prompt Public disclosure of Unpublished Price Sensitive Information**

SSIL will comply with all periodic reporting and disclosure requirements contained in the Companies Act, 2013, listing agreement executed with the stock exchanges, SEBI Insider Regulations and other applicable laws, SSIL shall make prompt disclosure of Unpublished Price Sensitive Information that would impact price discovery no sooner than credible and concrete information comes into being in order to make such information generally available. SSIL shall disseminate the Unpublished Price Sensitive Information uniformly and universally without any selective disclosure.

#### **5. Chief Investor Relations Officer**

The CIO will deal with the dissemination and disclosure of Unpublished Price Sensitive Information. In addition to CIO, the following persons ("Authorised Spokespersons") are also authorized to communicate with the Investors/media in co-ordination with the CIO:



- Chairman
- Managing Director ;
- CFO; and
- Company Secretary

The Company Secretary in coordination with the CIO shall disseminate/ disclose the information to the stock exchanges where the Securities of the Company are listed.

#### **6. Prompt disclosure of information that get disclose inadvertently or selectively**

SSIL shall also promptly disseminate the Unpublished Price Sensitive Information that gets disclosed selectively, inadvertently or otherwise to make such information generally available by informing to the Stock Exchanges where the Securities of the Company are listed. If any Unpublished Price Sensitive Information is inadvertently disclosed without the consultation of the CIO, the CIO and the Company Secretary should be informed about the same as soon as possible and they may take such action to ensure that such information is generally available.

#### **7. Appropriate and fair response to queries on news reports**

The Company shall provide appropriate and fair response to queries on news reports and requests for verification of market rumors by regulatory authorities. The CIO may also decide whether a public announcement is necessary for verifying or denying rumors and in case it is necessary, the Company should make a public announcement for either verifying or denying the rumors.

#### **8. Information shared with analyst and research personnel**

SSIL shall ensure that the information shared with analyst and research personnel is not Unpublished Price Sensitive Information.

#### **9. Unpublished Price Sensitive Information on need to know basis.**

Unpublished Price Sensitive Information shall be handled on a need to know basis, i.e unpublished price Sensitive information should be disclosed only to those within the Company who need the information to discharge their duty and shall not be communicated to any person except in furtherance of the legitimate purposes, performance of duties or discharge of legal obligations.

#### **10. Sharing of Unpublished Price Sensitive Information for legitimate purpose.**

Any person in receipt of unpublished price sensitive information pursuant to a legitimate purpose shall be considered an insider for the purpose of the said Regulations and due notice shall be given to such person to maintain confidentiality of such unpublished price sensitive information in compliance with the said Regulations.

#### **11. Digital Database of recipient of Unpublished Price Sensitive Information.**

A Structural Digital database containing the names of such persons or entities as the case may be with whom unpublished Price Sensitive Information is shared along with PAN or other identifier authorized by law where PAN is not available shall be maintained with adequate internal control and checks.



The entry of information, not emanating from within the organization, in structured digital database, may be done not later than 2 calendar days from the receipt of such information.

The Board Of Directors or head(s) of the organization of every person required to handle unpublished price sensitive information shall ensure that the structured digital database is preserved for a period of not less than eight years after completion of the relevant transactions and in the event of receipt of any information from the Securities and Exchange Board of India regarding any investigation or enforcement proceedings, the relevant information in the structured digital database shall be preserved till the completion of such proceedings.

## **12. Modification and Amendments**

SSIL reserves all right to modify and/or amend this Code of Fair Disclosure at any time. This Code of Fair Disclosure and subsequent amendment(s) thereto, shall be promptly intimated to the stock exchange where the Securities of the Company are listed.

## **13. Miscellaneous**

### **13.1 Other requirements**

The Company shall ensure the compliance of other application provisions of SEBI Insider Regulations in this regard.

This Code of Fair Disclosure and any amendment thereof shall also be published on the official website of SSIL.



## **POLICY FOR DETERMINATION OF LEGITIMATE PURPOSES**

*[Pursuant to Regulation 3 (2A) of SEBI (Prohibition of Insider Trading) (Amendment) Regulations, 2018]*

### **1. PREFACE**

This Policy, as a part of "Codes of Fair Disclosure and Conduct" formulated under Regulation 8 of SEBI (Prohibition of Insider Trading) Regulations 2015, will be known as "Policy for Determination of Legitimate Purposes" hereinafter referred to as the "Policy".

This Policy is prepared in accordance with Regulation 3(2A) of SEBI (Prohibition of Insider Trading) (Amendment) Regulations, 2018.

### **2. OBJECTIVE**

The objective of this policy is to identify 'Legitimate Purposes' for performance of duties or discharge of legal obligations, which will be considered as exception for the purpose of procuring unpublished price sensitive information (UPSI) relating to the Company or its listed securities or proposed to be listed securities, if any.

### **3. DEFINITION**

**a) "Legitimate Purposes"** shall mean sharing of UPSI in the ordinary course of business by an Insider with the following, provided that such sharing has not been carried out to evade or circumvent the prohibitions of these regulations:

1. Promoters of the Company
2. Auditors (Statutory, Internal, Branch, Cost, Secretarial, GST and any other Auditor as applicable)
3. Staff Members of the Audit firm/team conducting the Audit
4. Collaborators
5. Lenders
6. Customers
7. Suppliers
8. Bankers
9. Legal Advisors
10. Insolvency Professionals
11. Consultants
12. Any other advisors/consultants/partners
13. Any other person with whom UPSI is shared

**b)"insider"**- Any person in receipt of UPSI pursuant to a "legitimate purpose" shall be considered as an "insider" for purpose of these regulations and due notice shall be given to such persons (insiders) to maintain confidentiality of such unpublished price sensitive information in compliance with these regulations.

### **4. Issue of Notice to the Recipient of UPSI**

Any person in receipt of unpublished price sensitive information pursuant to a "legitimate purpose" shall be considered an "insider" for purposes of this Code and Cue notice shall be given to such persons: -

- To make aware such person that the information shared is or would be UPSI.

- To make aware to such person the duties and responsibilities attached to the receipt of such UPSI and the liability attached to misuse of UPSI'
- To instruct such person to maintain confidentiality of such unpublished price sensitive information in compliance with these regulations

#### **5. DIGITAL DATABASE**

The Board of Directors shall ensure that a structured digital database is maintained containing the names of such persons or entities, as the case may be, with whom UPSI is shared under Regulation 3 along with the Permanent Account Number (PAN) or any other identifier authorized by law, where PAN is not available. Such database shall be maintained with adequate internal controls and checks, such as time stamping, audit trails, etc. to ensure non-tampering of the database.

Provided that entry of information, not emanating from within the organization, in structured digital database may be done not later than 2 calendar days from the receipt of such information.

The Board Of Directors or head(s) of the organization of every person required to handle unpublished price sensitive information shall ensure that the structured digital database is preserved for a period of not less than eight years after completion of the relevant transactions and in the event of receipt of any information from the Securities and Exchange Board of India regarding any investigation or enforcement proceedings, the relevant information in the structured digital database shall be preserved till the completion of such proceedings.

#### **6. RESTRICTIONS ON COMMUNICATION AND TRADING BY INSIDERS**

The board of directors shall require the parties to execute agreements to contract confidentiality and non-disclosure obligations on the part of such parties and such parties shall keep information so received confidential, and shall not otherwise trade in securities of the company when in possession of unpublished price sensitive information.

#### **6. AMENDMENT**

The Board of Directors of the Company, subject to applicable laws, rules & Regulations, may amend / substitute any provision(s) with a new provision(s) or replace this entire Policy with a new Policy.

In any circumstance where the terms of this Policy differ from any law, rule, regulation etc. for the time being in force, the law, rule, regulation etc. shall take precedence over this Policy.

This Policy and any subsequent amendment(s) thereto, shall be promptly intimated to the Stock Exchanges, if required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and/or SEBI (Prohibition of Insider Trading) Regulations, 2015 and any amendment, re-amendment or re-enactment thereto.

#### **7. APPROVED AND ADOPTED**

This Policy has been reviewed and amended by the Board on November 13,2025.