
CARGOSOL LOGISTICS LIMITED

"Cargo Solutions in an ever changing world"



To

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400 001

Scrip Code: - 543621

Dear Sir/Madam,

Sub: Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations 2015 – Un-audited Financial Result for the half year ended 30th September, 2025.

We are submitting the Standalone & Consolidated un-audited Financial Result along with the Limited Review Report on Unaudited Standalone and Consolidated Financial Result of the **Cargosol Logistics Limited** for the half year ended 30th September, 2025.

The Meeting of the Board of Directors of the Company was commenced at 11.30 A.M. and concluded at 04:00 P.M.

Kindly take the same on record.

FOR CARGOSOL LOGISTICS LIMITED

SAMUEL JANATHAN MULIYIL

Director

DIN: 01608626

Date: 13th November 2025

Place: Mumbai

319/320, Lodha Supremus, Next to Lodha Eternis, End of 11th Road, off Mahakali Caves Road,
Andheri (EAST), Mumbai, Maharashtra-400 069.INDIA

Phone: +91-22-6612 6000 | Email: care@cargosol.com | Website: www.cargosol.com

CIN NO. L63000MH2011PLC214380



T M R & Associates LLP, Chartered Accountants

A-70, Guru Nanak CHS, Thane (East), Maharashtra – 400603

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Limited Review Report on unaudited standalone financial results of Cargosol Logistics Limited for the half year ended September 30, 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Cargosol Logistics Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Cargosol Logistics Limited ("the Company") for the half year ended September 30, 2025 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015 ("the Regulation").
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For T M R & Associates LLP Chartered Accountants

Firm's Registration No. W100109

Digitally signed by ANIL
DARSHANLAL MAKHIJA

CA. Anil Makhija
Partner

Member No. 136292

Date: 13th Novemvber,2025

Place: Mumbai

UDIN: 25136292BMLBXA7698

Particulars	Note No.	Half Year ended 30th September, 2025	Year ended 31st March 2025	Half Year ended 30th September, 2024	(Rs. In Lakhs) Year ended 31st March 2024
Revenue					
Revenue from Operations	21	4,704.61	13,200.24	7,119.75	11,354.87
Other Income	22	18.76	26.50	10.60	183.14
Total Income		4,723.37	13,226.75	7,130.35	11,538.01
Expenses					
Operating Expenses					
Employee Benefits Expense	23	3,962.40	11,496.36	6,368.78	10,044.89
Finance Costs	24	338.72	716.42	353.79	706.48
Depreciation and Amortization Expense	25	132.99	312.10	145.67	331.94
Other Expense	11	99.57	262.54	178.28	470.34
Total Expense	26	144.61	417.11	227.61	469.51
Profit before tax		4,678.29	13,204.54	7,274.13	12,023.16
Tax Expense:					
(a) Current Tax		45.08	22.20	(143.78)	(485.16)
(b) Taxation for Earlier Years		-	-	-	-
(c) Deferred Tax	13	8.64	9.81	(35.90)	1.06
Profit for the year		8.64	9.81	(35.90)	(123.48)
Earnings Per Equity Share (Face Value Rs.10/- Per Share):					
Basic and Diluted (Rs.)	27	36.44	12.39	(107.88)	(362.74)
Significant Accounting Policies	1	0.36	0.12	(1.06)	(3.56)

Notes forming part of financial statements

2 to 40

- The above Consolidated Financial Results are reviewed by the audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on Nov 13, 2025. The Statutory Auditors of the Company carried out statutory audit of the above consolidated financial Results pursuant to Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulation 2015
- As per MCA notification dated 16th February 2015, the companies whose shares are listed on SME exchange are exempted from the compulsory requirement of adoption of IND AS. As the company is covered under exempted from the compulsory requirement of adoption of IND AS, the company has not adopted IND AS.
- The Company operates in one reportable business segments i.e. "Logistics and Freight Forwarding"
- Figures of the previous period have been regrouped wherever necessary, to correspond with the figures of the current period

Digitally signed by
ANIL DARSHANLAL
MAKHUJA

Place : Mumbai
Date: Nov 13, 2025

For and on behalf of the Board of Directors
Cargosol Logistics Limited


Roshan Rohira
Director
DIN No.: 01608551



Particulars	Note No.	As at 30th September,2025	As at 31st March 2025	As at 30th September,2024	(Rs. In Lakhs) As at 31st March 2024
I Equity & Liabilities					
1. Shareholders' funds					
Share Capital	2	1,020.00	1,020.00	1,020.00	1,020.00
Reserves and Surplus	3	1,021.22	984.78	864.51	972.38
		2,041.22	2,004.78	1,884.51	1,992.38
2. Non - Current Liabilities					
Long - Term Borrowings	4	846.73	880.82	1,063.67	1,134.43
Other Long term Liabilities	5	3.00	3.00	3.00	3.00
Long Term Provisions	6	50.84	55.66	50.53	51.58
3. Current Liabilities					
Short - Term Borrowings	7	900.56	939.48	1,117.20	1,189.01
Trade Payables	8	2,130.16	1,630.90	1,801.57	1,714.13
a) Total Outstanding dues of Micro and Small Enterprise		29.29	29.40	51.68	38.39
b) Total Outstanding dues of Creditors other than Micro and Small Enterprises		708.32	817.92	1,083.50	914.09
Other Current Liabilities	9	389.50	256.05	183.95	209.91
Short - Term Provisions	10	17.17	20.65	19.32	15.80
TOTAL		3,274.41	2,754.90	3,140.01	2,892.41
II Assets					
1. Non - Current Assets					
Property Plant and Equipment	11(a)	1,699.44	1,834.71	1,961.97	2,133.40
Intangible Assets	11(b)	1.59	1.59	2.66	4.78
Capital work-in-progress	11(c)	-	-	-	-
Intangible Assets under development	11(d)	6.75	6.76	6.76	6.76
Non-Current Investments	12	48.09	48.09	38.97	38.97
Deferred Tax Asset (Net)	13	148.31	156.95	202.66	166.76
Long - Term Loans and Advances	14	243.11	193.20	258.08	137.56
Other Non Current Assets	15	81.49	80.53	81.20	81.03
2. Current Assets					
Trade Receivables	16	2,228.78	2,321.83	2,552.30	2,569.26
Cash and Cash Equivalents	17	3,198.66	3,044.75	3,217.80	3,137.65
Bank balance other than cash and cash equivalent	18	33.37	52.10	29.13	96.16
Short - Term Loans and Advances	19	42.56	42.56	50.07	52.96
Other Current Assets	20	617.24	145.97	218.23	152.58
TOTAL		95.58	91.94	74.20	65.19
Significant Accounting Policy		3,987.41	3,377.33	3,589.43	3,504.54
		6,216.19	5,699.16	6,141.73	6,073.80

Notes forming part of financial statements

- The above Standalone Financial Results are reviewed by the audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on Nov 13, 2025. The Statutory Auditors of the Company carried out statutory audit of the above consolidated financial Results pursuant to Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulation 2015
- As per MCA notification dated 16th February 2015, the companies whose shares are listed on SME exchange are exempted from the compulsory requirement of adoption of IND AS. As the company is covered under exempted from the compulsory requirement of adoption of IND AS, the company has not adopted IND AS.
- The Company operates in one reportable business segments i.e. "Logistics and Freight Forwarding"
- Figures of the previous period have been regrouped wherever necessary, to correspond with the figures of the current period

Digitally signed by
ANIL DARSHANLAL
MAKHUJA

Place : Mumbai
Date: Nov 13, 2025

For and on behalf of the Board of Directors
Cargosol Logistics Limited

Roshan Rohira
Director
DIN No.: 01608551



Limited Review Report on unaudited consolidated financial results of Cargosol Logistics Limited for the half year ended September 30, 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Cargosol Logistics Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Cargosol Logistics Limited ("the holding company"), its subsidiary and its associates, (the Holding Company, its subsidiary and its associates together referred to as the 'Group'), for the half year ended September 30, 2025, ('the Statement') attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('the Regulation').

2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 "Interim Financial Reporting" under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. The standard required that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Holding Company:

Cargosol Logistics Limited

Subsidiary:

Cargosol Shipping Agency Private Limited

Associate:

Cargosol LLC

CARGOSOL LOGISTICS (THAILAND) CO. LTD.

5. Based on our review conducted nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matter

6. The consolidated financial results comprises of Net profit of Rs 20.38 lakhs which includes the Group's share of net profit/(loss) of (Rs.16.06) lakhs for the half year ended September 30, 2025, as considered in the consolidated unaudited financial results, in respect of its associate company whose financial statement/ financial information/ financial results have not been reviewed limited and have been furnished to us by the Management.

Our conclusion on the Statement is not modified in respect of the above matters.

For T M R & Associates LLP

Chartered Accountants

Firm's Registration No. W100109

Digitally signed by

ANIL DARSHANLAL

MAKHIIJA

CA. Anil Makhija

Partner

Member No. 136292

Date: 13th November, 2025

Place: Mumbai

UDIN: 25136292BMLBWZ6067

Statement of unaudited consolidated Assets and Liabilities as at 30th September 2025

		(Rs. In Lakhs)			
Particulars		As at 30th September 2025	As at 31st March 2025	As at 30th September 2024	As at 31st March 2024
I	Equity & Liabilities				
	1. Shareholders' funds				
	Share Capital				
	Reserves and Surplus	1,020.00	1,020.00	1,020.00	1,020.00
	Minority Interest	1,258.53	1,238.15	1,147.68	1,232.19
				-	-
		2,278.53	2,258.15	2,167.68	2,252.19
	2. Non - Current Liabilities				
	Long - Term Borrowings				
	Long Term Provisions	891.59	925.67	1,108.51	1,179.26
	Other Non Current Liabilities	50.84	55.66	50.53	51.58
		3.00	3.00	3.00	3.00
		945.43	984.32	1,162.04	1,233.84
	3. Current Liabilities				
	Short - Term Borrowings				
	Trade Payables	2,130.16	1,630.90	1,801.56	1,714.14
	a)Total Outstanding dues of Micro and Small Enterprise	29.29	29.40	51.68	38.39
	b) Total Outstanding dues of Creditors other than Micro and Small Enterprises	708.29	817.91	1,083.50	914.09
	Other Current Liabilities	389.50	256.03	183.96	209.90
	Short - Term Provisions	17.25	20.75	19.39	15.97
		3,274.49	2,755.00	3,140.09	2,892.49
	TOTAL	6,498.45	5,997.47	6,469.81	6,378.52
II	Assets				
	1. Non - Current Assets				
	Property Plant and Equipment				
	Intangible Assets	1,699.44	1,834.71	1,961.97	2,133.41
	Capital work-in-progress	1.59	1.59	2.66	4.78
	Intangible Assets under development	-	-	-	-
	Goodwill on consolidation	6.75	6.76	6.76	6.75
	Non-Current Investments	35.51	35.51	35.51	35.51
	Deferred Tax Asset (Net)	293.98	310.07	330.73	307.35
	Long - Term Loans and Advances	148.31	156.95	202.66	166.77
	Other Non Current Assets	243.12	193.20	258.08	137.56
		81.50	80.54	81.20	81.04
		2,510.20	2,619.33	2,879.57	2,873.17
	2. Current Assets				
	Trade Receivables				
	Cash and Cash Equivalents	3,198.66	3,044.75	3,217.80	3,137.65
	Bank balance other than cash and cash equivalent	34.22	52.93	29.94	96.97
	Short - Term Loans and Advances	42.56	42.56	50.07	52.96
	Other Current Assets	617.24	145.97	218.23	152.58
		95.58	91.94	74.20	65.19
		3,988.25	3,378.15	3,590.24	3,505.35
	TOTAL	6,498.45	5,997.47	6,469.81	6,378.52

Place: Mumbai
Date: Nov 13, 2025

Cargosol Logistics Limited

Roshan Rohira
Director
DIN No.: 01608551



Consolidated Statement of Unaudited financial results for the half year ended 30th September 2025

Particulars	Half Year Ended			
	30th September 2025 Unaudited	31st March 2025 Audited	30th September 2024 Unaudited	31st March 2025 Audited
Income				
Revenue from Operations	4,704.61	6,080.50	7,119.74	13,200.24
Other Income	18.76	15.91	10.59	26.50
Total Income	4,723.37	6,096.42	7,130.33	13,226.74
Expenses				
Operating Expenses	3,962.40	5,127.59	6,368.78	11,496.36
Employee Benefits Expense	338.72	362.64	353.79	716.42
Finance Costs	132.99	166.43	145.67	312.10
Depreciation and Amortization Expense	99.57	84.26	178.28	262.54
Other Expense	144.61	189.52	227.59	417.11
Total Expense	4,678.29	5,930.43	7,274.11	13,204.54
Profit before tax	45.08	165.98	(143.78)	22.21
Tax Expense:				
(a) Current Tax	-	-	-	-
(b) Earlier Years Tax Adjustments	-	-	-	-
(c) Deferred Tax	8.64	45.71	(35.90)	9.81
Total Tax Expenses	8.64	45.71	(35.90)	9.81
Profit / (Loss) after tax before Minority Interest and Share of Profit in Associates	36.44	120.27	(107.88)	12.39
Minority Interest				
Share of Profit/ (Loss) in Associate	-16.06	-29.82	23.39	(6.43)
Profit / (Loss) for the year	20.38	90.46	(84.50)	5.96
Equity Share Capital (Face Value of Rs. 10 /- each)	1,020.00	1,020.00	1,020.00	1,020.00
Reserve (excluding revaluation reserve)				
Earning per Share of Rs. 10 each (not annualized) Basic and Diluted (Rs.)	0.20	0.89	(0.83)	0.06

NOTES :-

- The above Consolidated Financial Results are reviewed by the audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on Nov 13, 2025. The Statutory Auditors of the Company carried out statutory audit of the above consolidated financial Results pursuant to Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulation 2015
- As per MCA notification dated 16th February 2015, the companies whose shares are listed on SME exchange are exempted from the compulsory requirement of adoption of IND AS. As the company is covered under exempted from the compulsory requirement of adoption of IND AS, the company has not adopted IND AS.
- The Company operates in one reportable business segments i.e. "Logistics and Freight Forwarding"
- Figures of the previous period have been regrouped wherever necessary, to correspond with the figures of the current period

Place: Mumbai
Date: Nov 13, 2025

Cargosol Logistics Limited

Roshan Rohira
Director
DIN : 01608551

Statement of unaudited consolidated cashflow for the half year ended 30th September, 2025

Particulars	Half year ended 30th September 2025	Year ended 31st March 2025	Half year ended 30th September 2024	Year ended 31st March 2024
A - CASH FLOW FROM OPERATING ACTIVITIES				
Profit Before Taxation				
Adjustment for:				
Interest Income	45.08	22.21	(136.47)	(618.88)
Dividend Income	(3.58)	(16.24)	(0.67)	(12.32)
Interest Expenses	(0.02)	(0.04)	(0.03)	(0.04)
Rental Income	132.99	312.10	138.36	331.95
Depreciation	(10.89)	(19.97)	(9.90)	(18.15)
Profit/Loss on sale of Assets	99.57	262.54	178.28	470.35
Profit/Loss in Associates	(2.94)	14.76		
Sundry Balance written back	(16.06)	(6.43)		
Operating Profit Before Working Capital Changes	-	-	-	-
Adjustments for changes in working capital	244.15	568.92	169.57	58.95
(Increase) / decrease in Trade Receivable				211.86
(Increase)/ decrease in Other Current Assets	(153.90)	92.89	(7.94)	
Increase / (decrease) in Trade payables	(3.64)	(26.75)	(40.85)	(79.96)
(Increase) / Decrease in Short term loan & Advances	(109.73)	(105.16)	142.28	24.90
(Increase)/Decrease in Other Non Current Assets	(471.27)	6.61	3.08	(71.43)
Increase / (decrease) in Other Non - Current liability	(0.95)	0.49	(0.17)	(51.24)
Increase / (decrease) in Other current Liability	-	-	-	(12.79)
(Increase) / Decrease in Other Non Current Investment	133.45	46.13	-	-
Increase / (decrease) in Provisions	16.09	(2.70)	(63.23)	39.33
Cash Generated from Operations	(8.32)	8.86	2.38	(0.84)
Less Tax paid Net of refund	(354.13)	589.30	205.12	59.83
Net Cash Flow Generated from Operating Activities	(49.93)	(55.64)	(120.52)	(95.32)
	(404.05)	533.66	84.60	(35.49)
B - CASH FLOW FROM INVESTING ACTIVITIES				
Acquisition of Property Plant & Equipment / Intangible assets				
Investment in Fixed Deposit	(0.90)	(18.21)	(4.72)	(93.07)
(Purchase)/Sale of Property	-	10.40	2.90	0.28
Interest received	39.56	42.80	-	-
Share of Income from Associates	3.58	16.24	0.67	7.64
Rent Income	-	-	-	133.74
Dividend Income	10.89	19.97	9.90	18.15
	0.02	0.04	0.03	0.04
Net cash generated from from investing activities	53.15	71.23	8.78	66.77
C - CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds / (Repayment) of borrowing (net)				
Interest Cost	465.19	(336.83)	(12.16)	379.04
Net Cash Flow Generated from Financing Activities	(132.99)	(312.10)	(148.24)	(331.95)
	332.20	(648.92)	(160.40)	47.09
Net (Decrease) / Increase in Cash and Cash Equivalents (A+B+C)	(18.71)	(44.03)	(67.03)	78.36
Cash and Cash Equivalents at the beginning of the year	52.93	96.97	96.97	18.60
	34.23	52.93	29.94	96.97

Cargosol Logistics Limited

Roshan Rohira
Director
Din:01608551



Place : Mumbai
Date: Nov 13, 2025

Statement of unaudited standalone cashflow for the half year ended 30th September, 2025

Particulars	Half Year Ended 30th September 2025	Year ended 31st March 2025	Half Year Ended 30th September 2024	Year ended 31st March 2024
A - CASH FLOW FROM OPERATING ACTIVITIES				
Profit Before Taxation				
Adjustment for:	45.08	22.20	(143.78)	(485.16)
Interest Income				
Dividend Income	(3.58)	(16.24)	(0.67)	(12.32)
Provision for doubtful debts	(0.02)	(0.04)	(0.03)	(133.77)
Interest Expenses	-	-	-	5.80
Rental Income	132.99	312.10	145.67	331.94
Profit on Sale of Property Plant and Equipment	(10.89)	(19.97)	(9.90)	(18.15)
Depreciation	(2.94)	14.76	-	-
Sundry Balance written back	99.57	262.54	178.28	470.34
Operating Profit Before Working Capital Changes	-	-	-	58.95
Adjustments for changes in working capital	260.20	575.36	169.57	217.63
(Increase) / decrease in Trade Receivable				
(Increase)/ decrease in Other Current Assets	(153.90)	92.89	(80.15)	(79.96)
Increase / (decrease) in Trade payables	(3.64)	(26.75)	(9.01)	24.90
(Increase) / Decrease in Short term loan & Advances	(109.71)	(105.17)	182.70	(71.44)
(Increase)/Decrease in Other Non Current Assets	(471.29)	6.61	(65.65)	(57.04)
(Increase)/Decrease in Other Non Current Investment	(0.95)	0.49	(0.17)	(12.80)
Increase / (decrease) in Other current Liability	-	(9.12)	-	-
Increase / (decrease) in Long term Provisions	133.44	46.16	(23.39)	33.94
Increase / (decrease) in Provision	(4.82)	4.08	(1.05)	1.84
Cash Generated from Operations	(3.48)	4.76	3.42	(2.68)
Less Tax paid Net of refund	(354.15)	589.31	176.27	54.39
Net Cash Flow Generated from Operating Activities	(49.92)	(55.64)	(120.52)	(95.31)
	(404.07)	533.68	55.75	(40.92)
B - CASH FLOW FROM INVESTING ACTIVITIES				
Acquisition of Property Plant & Equipment / Intangible assets				
Proceeds from Sale of Property, Plant & Equipment	(0.90)	(18.21)	(4.72)	(93.08)
Investment in Fixed Deposit	39.56	42.80	-	-
Interest received	-	10.40	2.90	0.28
Rent Income	3.58	16.24	0.67	7.64
Dividend Income	10.89	19.97	9.90	18.15
Net cash generated from from investing activities	0.02	0.04	0.03	133.77
	53.15	71.23	8.78	66.76
C - CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds / (Repayment) of borrowing (net)				
Interest Cost	465.17	(336.84)	16.69	379.09
Net Cash Flow Generated from Financing Activities	(132.99)	(312.10)	(148.24)	(326.56)
	332.18	(648.94)	(131.56)	52.53
Net (Decrease) / Increase in Cash and Cash Equivalents (A+B+C)				
Cash and Cash Equivalents at the beginning of the year	(18.75)	(44.03)	(67.03)	78.37
	52.13	96.16	96.16	17.79
	33.38	52.13	29.13	96.16

For and on behalf of the Board of Directors
Cargosol Logistics Limited

Digitally signed by
ANIL DARSHANLAL
MAKHIIJA

Place : Mumbai
Date: Nov 13, 2025


Roshan Rohira
Director
DIN No.: 01608551



Statement of unaudited consolidated cashflow for the half year ended 30th September, 2025

Particulars	Half year ended 30th September 2025	Year ended 31st March 2025	Half year ended 30th September 2024	year ended 31st March 2024
A - CASH FLOW FROM OPERATING ACTIVITIES				
Profit Before Taxation	45.08	22.21	(136.47)	(618.88)
Adjustment for:				
Interest Income	(3.58)	(16.24)	(0.67)	(12.32)
Dividend Income	(0.02)	(0.04)	(0.03)	(0.04)
Interest Expenses	132.99	312.10	138.36	331.95
Rental Income	(10.89)	(19.97)	(9.90)	(18.15)
Depreciation	99.57	262.54	178.28	470.35
Profit/Loss on sale of Assets	(2.94)	14.76	-	-
Profit/Loss in Associates	(16.06)	(6.43)	-	-
Sundry Balance written back	-	-	-	-
Operating Profit Before Working Capital Changes	244.15	568.92	169.57	211.86
Adjustments for changes in working capital				
(Increase) / decrease in Trade Receivable	(153.90)	92.89	(7.94)	(79.96)
(Increase)/ decrease in Other Current Assets	(3.64)	(26.75)	(40.85)	24.90
Increase / (decrease) in Trade payables	(109.73)	(105.16)	142.28	(71.43)
(Increase) / Decrease in Short term loan & Advances	(471.27)	6.61	3.08	(51.24)
(Increase)/Decrease in Other Non Current Assets	(0.95)	0.49	(0.17)	(12.79)
Increase / (decrease) in Other Non - Current liability	-	-	-	-
Increase / (decrease) in Other current Liability	133.45	46.13	(63.23)	39.33
(Increase) / Decrease in Other Non Current Investment	16.09	(2.70)	-	-
Increase / (decrease) in Provisions	(8.32)	8.86	2.38	(0.84)
Cash Generated from Operations	(354.13)	589.30	205.12	59.83
Less Tax paid Net of refund	(49.93)	(55.64)	(120.52)	(95.32)
Net Cash Flow Generated from Operating Activities	(404.05)	533.66	84.60	(35.49)
B - CASH FLOW FROM INVESTING ACTIVITIES				
Acquisition of Property Plant & Equipment / Intangible assets	(0.90)	(18.21)	(4.72)	(93.07)
Investment in Fixed Deposit	-	10.40	2.90	0.28
(Purchase)/Sale of Property	39.56	42.80	-	-
Interest received	3.58	16.24	0.67	7.64
Share of Income from Associates	-	-	-	133.74
Rent Income	10.89	19.97	9.90	18.15
Dividend Income	0.02	0.04	0.03	0.04
Net cash generated from from investing activities	53.15	71.23	8.78	66.77
C - CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds / (Repayment) of borrowing (net)	465.19	(336.83)	(12.16)	379.04
Interest Cost	(132.99)	(312.10)	(148.24)	(331.95)
Net Cash Flow Generated from Financing Activities	332.20	(648.92)	(160.40)	47.09
Net (Decrease) / Increase in Cash and Cash Equivalents (A+B+C)	(18.71)	(44.03)	(67.03)	78.36
Cash and Cash Equivalents at the beginning of the year	52.93	96.97	96.97	18.60
	34.23	52.93	29.94	96.97

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