

# LAKE SHORE REALTY LIMITED

(formerly Mahaan Foods Limited)

13<sup>th</sup> November, 2025

To,  
**BSE LIMITED**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001.

Scrip ID/Code/ISIN : LAKESHORE / 519612 / INE734D01010

Subject : Outcome of Board Meeting of the Company dated 13<sup>th</sup> November, 2025.

Ref : Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") read with Para A of Part A of Schedule III thereto, we would like to inform that the Board of Directors (the "**Board**") of Lake Shore Realty Limited (the "**Company**"), has in its meeting held on Thursday, 13<sup>th</sup> November, 2025, at 12:30 P.M. at registered office of the Company situated at 23, 2<sup>nd</sup> Floor Club Road North West, Avenue West Punjabi Bagh Airtel Tower, Punjabi Bagh Sec - III, West Delhi, New Delhi, Delhi - 110026 inter-alia consider and approved the following major businesses:

1. **Considered and approved Standalone Unaudited Financial Results along with Limited Review Report thereon for the quarter and half yearly ended 30<sup>th</sup> September, 2025.**

The board has approved the Un-audited Standalone Financial Results (with limited review report) for the Quarter and half year ending 30<sup>th</sup> September, 2025, pursuant to Regulation 33 of the Listing Regulations.

The copies of aforesaid Financial Results along with the Limited Review Reports are enclosed herewith as "**Annexure – I**".

2. **Appointment of Mr. Himanshu Joshi as Chief Financial Officer of the Company.**

Based on the recommendation of Nomination and Remuneration Committee, the board have considered and approved the appointment of Mr. Himanshu Joshi as Chief Financial Officer of the company.

The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) read with SEBI Circular No. SEBI/HO/CFD/CFD-PoDI/P/CIR/2023/123 dated July 13, 2023, and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is attached herewith as "**Annexure-II**".

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**Registered Office:**  
23, 2<sup>nd</sup> Floor Club Road North West,  
Venue West Punjabi Bagh Airtel Tower,  
Punjabi Bagh Sec - III, West Delhi,  
New Delhi, Delhi, India, 110026  
CIN: L68100DL1987PLC350285

Tel: +91 99677 66268  
Email: [cs@lakeshorerealty.in](mailto:cs@lakeshorerealty.in)

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3. Appointment of Mr. Ankit Singh, Qualified Company Secretary (Membership No. A78958), as the Company Secretary and Compliance Officer of the Company.

Based on the recommendation of Nomination and Remuneration Committee, the board have considered and approved the appointment of Mr. Ankit Singh, Qualified Company Secretary as Company Secretary and Compliance Officer of the Company of the company.

The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) read with SEBI Circular No. SEBI/HO/CFD/CFD-PoDI/P/CIR/2023/123 dated July 13, 2023, and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is attached herewith as "Annexure-III".

4. Approved the shifting of the Registered office of the Company from the state of Delhi to the State of Maharashtra.

The board has approved the shifting of the registered office of the Company from the state of Delhi to the state of Maharashtra.

The Board Meeting commenced at 12:30 p.m. and concluded at 02:00 p.m.

Kindly take the above information on your record and oblige.

Thanking you.

Yours faithfully,  
for Lake Shore Realty Limited  
(Formerly known as Mahaan Foods Limited)

Bhairavi Chandrakant Goswami  
Managing Director  
DIN: 00576641

Encl: as above

# LAKE SHORE REALTY LIMITED

(formerly Mahaan Foods Limited)

## Annexure-II

Details for Appointment of Chief Financial Officer required under Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024:

Sr. No.	Details of events that need to be provided	Information of such event(s)
		Mr. Himanshu Joshi
1.	Reason for change viz. appointment, <del>resignation, removal, death, or otherwise;</del>	Appointment of Mr. Himanshu Joshi as Chief Financial Officer of the Company.
2.	Date of appointment and terms of appointment;	13 <sup>th</sup> November, 2025  Term: Not Applicable
3.	Brief Profile (in case of appointment);	<p>Mr. Himanshu Joshi is an Accomplished Legal Professional with over 20+ years of comprehensive experience in managing end-to-end legal, commercial, and financial functions across real estate, corporate, and commercial sectors. Skilled in drafting and finalizing property, commercial and financial agreements, conducting title due diligence, and ensuring legal, corporate, and statutory compliance. Demonstrated expertise in handling litigation matters across civil, criminal, consumer, labour, and arbitration domains, effectively representing and safeguarding organizational interests. Proficient in providing strategic legal and commercial advisory to management and business teams, supporting key decision-making and upholding strong governance and compliance standards. Additionally, well-versed in intellectual property rights, corporate law, and liaisoning with regulatory authorities and government departments.</p> <p><b>Professional experience:</b></p> <ul style="list-style-type: none"><li>• Indigo Infracon Pvt Ltd (2025)</li><li>• Reliable Exports (India) Pvt Ltd &amp; Group Companies (2020 – 2022)</li><li>• Borosil Limited (2018 – 2020)</li><li>• Offbeat Developers Pvt. Ltd. (Phoenix Marketcity Group) (2016 – 2018)</li><li>• Blue Star Limited (2013 – 2016)</li><li>• Lafarge Aggregates &amp; Concrete India Pvt Ltd (2009 – 2013)</li><li>• Peninsula Land Limited (Ashok Piramal Group) (2006 – 2008)</li></ul>

**Registered Office:**  
23, 2<sup>nd</sup> Floor Club Road North West,  
Venue West Punjabi Bagh Airtel Tower,  
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New Delhi, Delhi, India, 110026  
CIN: L68100DL1987PLC350285

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4.	Disclosure of relationships between directors.	Not Applicable
5.	Shareholding, if any in the Company.	Nil
6.	Affirmation that the Director being appointed is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority.	Not Applicable

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# LAKE SHORE REALTY LIMITED

(formerly Mahaan Foods Limited)


## Annexure-III

Details for Appointment of Company Secretary required under Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024:

Sr. No.	Details of events that need to be provided	Information of such event(s)
		Mr. Ankit Singh
1.	Reason for change viz. appointment, <del>resignation, removal, death, or otherwise;</del>	Appointment of Mr. Ankit Singh as the Compliance Officer of the Company.
2.	Date of appointment and terms of appointment;	13 <sup>th</sup> November, 2025  Term: Not Applicable
3.	Brief Profile (in case of appointment);	<p>CS Ankit Singh is an Associate Member of the Institute of Company Secretaries of India and has experience in dealing with matters of Companies Act, Listing Regulations and allied laws.</p> <p><b>Professional Experience:</b></p> <ul style="list-style-type: none"><li>• Comprehensive knowledge of Companies Act, SEBI Regulations, FEMA, and corporate laws.</li><li>• Strong expertise in secretarial functions: Board Meetings, AGM/EGM coordination, filing of returns, and statutory records.</li><li>• Compliance management across legal, regulatory, and corporate governance frameworks.</li><li>• Risk management and internal controls for legal and regulatory compliance.</li><li>• Liaison with regulators, statutory authorities, and auditors.</li></ul>
4.	Disclosure of relationships between directors.	Not Applicable
5.	Shareholding, if any in the Company.	Nil

**Registered Office:**  
23, 2<sup>nd</sup> Floor Club Road North West,  
Venue West Punjabi Bagh Airtel Tower,  
Punjabi Bagh Sec - III, West Delhi,  
New Delhi, Delhi, India, 110026  
CIN: L68100DL1987PLC350285

Tel: +91 99677 66268  
Email: [cs@lakeshorerealty.in](mailto:cs@lakeshorerealty.in)

<b>LAKE SHORE REALTY LIMITED</b> <b>(FORMERLY MAHAAN FOODS LIMITED)</b> <b>23, 2nd Floor, Club Road, North West Avenue, West Punjabi Bagh Sec III, Airtel Tower, New-Delhi 110026</b> <b>CIN: L15419HP1987PLC007356</b> <b>Balance Sheet as at 30th September 2025</b> <div>(Rs.in Lacs)</div>		
Particulars	As At 30-Sep-2025 (Un-Audited)	As At 31-Mar-2025 (Audited)
<b>I ASSETS</b>		
<b>1. Financial assets</b>		
(a) Cash and Cash Equivalents	0.76	0.77
(b) Bank balance other than (a) above	688.61	1893.14
(c) Receivables	0.35	0.00
(d) Investment	0.07	0.07
(e) Other-Financials Assets	89.30	161.29
<b>Sub - total Financial assets</b>	<b>779.09</b>	<b>2055.27</b>
<b>2. Non-Financial assets</b>		
(a) Property, plant and equipment	0.00	8.88
(b) Other non - financial assets	1260.93	0.00
(c) Deferred Tax Assets	1.46	
(d) Investment	1.00	
<b>Sub - total Non- Financial assets</b>	<b>1263.40</b>	<b>8.88</b>
<b>Total Assets</b>	<b>2042.49</b>	<b>2064.15</b>
<b>II EQUITY &amp; LIABILITIES</b>		
<b>1. Financial liabilities</b>		
(a) Other financials Liabilities	4.41	12.61
(b) Provisions	9.90	30.27
(c) Borrowings(Other than debt securities)		
<b>Sub - total Financial liabilities</b>	<b>14.31</b>	<b>42.87</b>
<b>2. Non - financial liabilities</b>		
(a)Other non - financial liabilities	0.00	0.00
(b) Deferred Tax Liability	0.00	0.18
(b) Current Tax liabilities	0.00	0.00
<b>Sub - total non Financial liabilities</b>	<b>0.00</b>	<b>0.18</b>
<b>2. Equity:</b>		
(a) Equity share capital	350.07	350.07
(b) Other Equity	1678.11	1671.03
<b>Sub - total Equity</b>	<b>2028.18</b>	<b>2021.10</b>
<b>Total Liabilities and Equity</b>	<b>2042.49</b>	<b>2064.15</b>
Notes referred above form part is an integral part of financial statements. As per our report of even date		
<div> <div> <b>For PGS &amp; Associates</b>  <b>Chartered Accountants</b>  Firm Number :122384W  Premal Hemant  Gandhi  <b>Premal Gandhi</b>  Partner  M.No.: 111592  Place: Mumbai  Dated: 13<sup>th</sup> November, 2025  UDIN: 25111592 BMM JJV 4312 </div> <div>  </div> <div> <b>FOR AND ON BEHALF OF THE BOARD OF DIRECTORS OF LAKE SHORE REALTY LIMITED</b>  <div> BHAIRAVI  CHANDRAKANT  GOSWAMI  Digitally signed by BHAIKANT CHANDRAKANT GOSWAMI  Date: 2025.11.13 13:51:19  +05'30' </div> <div> CHANDAN  HIRALAL  PRAJAPATI  Digitally signed by CHANDAN HIRALAL PRAJAPATI  Date: 2025.11.13 13:58:18  +05'30' </div> </div> <div> <b>BHAIRAVI GOSWAMI</b>  Director  DIN: 00576641 </div> <div> <b>CHANDAN PRAJAPATI</b>  Director  DIN: 07214900 </div> </div>		



**LAKE SHORE REALTY LIMITED**  
(FORMERLY MAHAAN FOODS LIMITED)  
23, 2nd Floor, Club Road, North West Avenue, West Punjabi Bagh Sec III, Airtel Tower, New-Delhi 110026  
CIN: L15419HP1987PLC007356  
Statement of Profit and Loss for the period ended 30th September, 2025

	(Rs.in Lacs)					
Particulars	For the Quarter Ended 30-Sep-25 (Un-Audited)	For the Quarter Ended 30-Jun-25 (Un-Audited)	For the Quarter Ended 30-Sep-24 (Un-Audited)	For the Period Ended 30-Sep-25 (Un-Audited)	For the Period Ended 30-Sep-24 (Un-Audited)	For the Year Ended 31-Mar-25 (Audited)
Revenue from Operations	0.00	0.30	0.00	0.30		0.00
Net gain on changes in Fair Value	0.00	0.00	0.00	0.00		0.00
Other Income	1.55	33.52	45.59	35.07	60.77	135.80
<b>Total Revenue</b>	<b>1.55</b>	<b>33.82</b>	<b>45.59</b>	<b>35.37</b>	<b>60.77</b>	<b>135.80</b>
<b>Expenses:</b>						
Finance Cost	0.00	0.00	0.00	0.00	0.00	0.00
Fees and commission expense	0.00	0.00	0.00	0.00	0.00	0.00
Employee Benefits	2.04	5.16	3.58	7.20	6.93	18.90
Depreciation	0.00	0.08	0.33	0.08	0.66	1.32
Other Expense	16.82	5.72	4.50	22.53	9.33	18.73
<b>Total Expenses</b>	<b>18.86</b>	<b>10.96</b>	<b>8.41</b>	<b>29.82</b>	<b>16.92</b>	<b>38.95</b>
<b>Profit/(Loss) Before Tax</b>	<b>-17.31</b>	<b>22.86</b>	<b>37.18</b>	<b>5.55</b>	<b>43.85</b>	<b>96.85</b>
<b>Tax Expense:</b>						
Current Tax	-5.74	5.86	9.29	0.12	10.96	24.54
Deferred Tax	-1.68	0.04	0.01	-1.64	-0.03	-0.54
<b>Profit/(Loss) for the year</b>	<b>-9.89</b>	<b>16.97</b>	<b>27.88</b>	<b>7.08</b>	<b>32.92</b>	<b>72.85</b>
<b>Other comprehensive income</b>						
A (i) Items that will not be reclassified to profit or loss						0.00
Actuarial Gain/(losses) on post retirement benefit plans	0.00	0.00	0.00	0.00	0.00	0.00
Income Tax there on	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax related to items that will not be reclassified to profit or loss						
B (i) Items that will be reclassified to profit or loss						
(ii) Income tax related to items that will be reclassified to profit or loss						
<b>Total</b>	<b>-9.89</b>	<b>16.97</b>	<b>27.88</b>	<b>7.08</b>	<b>32.92</b>	<b>72.85</b>
Balance brought forward from previous year						
<b>Balance Carried to Balance Sheet</b>	<b>-9.89</b>	<b>16.97</b>	<b>27.88</b>	<b>7.08</b>	<b>32.92</b>	<b>72.85</b>
<b>Earnings Per Share (Rs.)</b>						
Basic and Diluted Earnings/(Loss) per share	(0.28)	0.48	0.80	0.20	0.94	2.08
(Face value of Rs. 10 each)						

Notes referred above form part is an integral part of financial statements.  
As per our attached Report of even date.

**For PGS & Associates**  
Chartered Accountants  
Firm Number :122384W

**Premal Gandhi**  
Partner  
M.No.: 111592  
Place: Mumbai  
Dated: 13th November 2025



**FOR AND ON BEHALF OF THE BOARD OF DIRECTORS OF**  
**LAKE SHORE REALTY LIMITED**

**BHAIKAVI GOSWAMI**  
Director  
DIN: 00576641

**CHANDAN PRAJAPATI**  
Director  
DIN: 07214900

UDIN: 251115928MM-2504312

**LAKE SHORE REALTY LIMITED**  
(FORMERLY MAHAAN FOODS LIMITED)  
23, 2nd Floor, Club Road, North West Avenue, West Punjabi Bagh Sec III, Airtel Tower, New-Delhi 110026  
CIN: L15419HP1987PLC007356  
Cash Flow Statement as at 30th September 2025

(Rs. in Lacs)			
Particulars	As At 30-Sep-2025 (Un-Audited)	As At 30-Sep-2024 (Un-Audited)	As At 31-Mar-2025 (Audited)
<b>A Cash flow from Operating Activities</b>			
Net Profit/(Loss) for the Year before Taxation	5.55	43.85	96.85
<b>Add/ (Deduct):</b>			
(a) Depreciation / Amortisation for the year	0.08	0.66	1.32
(b) Unrealised Foreign Exchange Variation (net)			
(c) Loss on Assets Sold / Discarded	8.80		
(d) Excess Provision Written Back			
(e) Finance Costs			
(f) Interest Income	-34.87	-60.57	-135.60
(g) Dividend on Current Investments (Non - Trade)	-0.20	-0.20	-0.20
(h) Provision for Doubtful Debts, Deposits, Loans & Advances	0.00	0.00	
Operating (Loss) before Working Capital Changes	-20.63	-16.26	-37.63
Adjustments for:			
(a) (Increase) / Decrease in Inventories	0.00	0.00	
(b) (Increase) / Decrease in Trade and Other Receivables	-0.35	40.27	2.00
(c) (Increase) / Decrease in Other Current Assets	71.99	-6.32	-7.34
(d) (Increase) / Decrease in Non Current Assets	0.00	0.00	
(e) Increase / (Decrease) in Trade and Other Payables	-8.20	-1.70	0.87
(f) Increase / (Decrease) in Short Term Provisions	-20.36	-18.65	0.52
(g) Increase / (Decrease) in Non Current Liabilities	0.00	0.00	
Cash Inflow / (Outflow) from Operations	22.44	-2.66	-41.58
Deduct:			
Foreign Exchange Fluctuation (net) crystallized	0.00	0.00	
Taxes Paid	0.12	0.00	24.54
<b>Net Cash Inflow / (Outflow) from Operating Activities (A)</b>	<b>22.32</b>	<b>-2.66</b>	<b>-66.13</b>
<b>B Cash Flow from Investing Activities</b>			
<b>Inflow:</b>			
(a) Dividend on Current Investments (Non - Trade)	0.20	0.20	0.20
(b) Interest Income Received	34.87	60.57	135.60
(c) Loan repaid by Subsidiary (Net)			
(d) Inter Corporate Deposit repaid			
(e) Sale of Long Term Investments			
(f) Sale of Current Investment (net)			
(g) Sale of Fixed Assets			
(h) (Increase)/Decrease in Current Assets			
<b>Outflow:</b>			
(a) Purchases of Current Investments (Net)	-1.00		
(b) Investment in Subsidiaries			
(c) Loans given to Subsidiaries (net)	-1260.93		
(d) General Reserve			
(e) Purchase of Fixed Assets (including capital advances)			
<b>Net Cash Inflow from Investing Activities (B)</b>	<b>-1226.86</b>	<b>60.77</b>	<b>135.80</b>
<b>C Cash Flow from Financing Activities</b>			
<b>Inflow:</b>			
(a) Working Capital / Short Term Loan Availed during the Year (Net)			
(b) Fixed Loans Availed during the Year			
<b>Outflow:</b>			
(a) Premium on FCCB Redemption			
(b) Fixed Loans Repaid during the Year / Fresh Loans given during the year			
(c) Working Capital / Long Term Loans Repaid during the Year (Net)			
(d) Finance Costs Paid			
(e) Dividend Paid			
(f) Dividend Tax Paid			
<b>Net Cash (Outflow) from Financing activities (C)</b>			
<b>D Change in currency fluctuation reserve arising on consolidation</b>			
Net Increase / (Decrease) in Cash/Cash Equivalents (A+B+C+D)	-1204.54	58.11	69.67
Add: Balance of Cash/Cash Equivalents at the Beginning of the Year	1893.91	1824.24	1824.24
Cash/Cash Equivalents at the Close of the Year	689.37	1882.34	1893.91

Notes referred above form part is an integral part of financial statements.  
As per our attached Report of even date.

For PGS & Associates  
Chartered Accountants  
Firm Number :122384W

Premal Gandhi

Partner

M.No.: 111592

Place: Mumbai

Dated: 13th November 2025

UDIN: 251159281445374312



FOR AND ON BEHALF OF THE BOARD OF DIRECTORS OF  
LAKE SHORE REALTY LIMITED

BHAIRAVI GOSWAMI  
Director  
DIN: 00576641

CHANDAN  
HIRALAL  
PRAJAPATI

CHANDAN PRAJAPATI  
Director  
DIN: 07214900



Particulars	Quarter ended			Six months ended			Previous Year ended	
	30-Sep-2025	30-Jun-2025	30-Sep-2024	30-Sep-2025	30-Sep-2024	30-Sep-2024	31-Mar-2025	
Debt Equity Ratio <sup>1</sup>	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	
Debt Service Coverage Ratio <sup>2</sup>	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	
Interest Services Coverage Ratio <sup>3</sup>	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	
Net Worth <sup>4</sup> (Rs in Lakhs)	2028.18	Not Available	1980.48	2028.18	1980.48	1980.48	2021.10	
Net Profit after tax (Rs.in Lakhs)	-9.89	16.97	27.88	7.08	32.92	32.92	72.85	
Earnings per share (Basic)	(0.28)	0.48	0.80	0.20	0.94	0.94	2.08	
Earnings per share (Diluted)	(0.28)	0.48	0.80	0.20	0.94	0.94	2.08	
Outstanding redeemable preference shares	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	
Capital Redemption Reserve (Rs.in Lakhs)	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	
Debt Redemption Reserve	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	
Current Ratio <sup>5</sup>	54.44	Not Available	Not Available	54.44	61.13	61.13	47.94	
Long Term Debt to Working Capital Ratio <sup>6</sup>	Not Applicable	-	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	
Bad Debts to Accounts Receivables Ratio <sup>7</sup>	Not Applicable	-	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	
Current Liability Ratio <sup>8</sup>	1	-	-	1.00	0.98	0.98	1.00	
Total Debts to Total Assets <sup>9</sup>	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	
Debtors Turnover Ratio <sup>10</sup>	0.85	Not Available	Not Available	2.19	Not Applicable	Not Applicable	Not Applicable	
Inventory Turnover Ratio	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	
Operating Margin (%) <sup>11</sup>	-	7620.26%	-	1851.22%	-	-	-	
Net Profit Margin (%) <sup>12</sup>	(6.38)	50.17%	0.61	20.01%	54.17%	54.17%	53.64%	

<sup>1</sup> Debt Equity Ratio = Debt (Borrowings + Accrued interest) / Equity (Equity share capital + Other Equity)

<sup>2</sup> Debt Service Coverage Ratio = Profit/Loss before exceptional items, interest and tax (excludes unrealized gains/losses and interest costs on leases as per IND AS 116 on Leases) /

<sup>3</sup> Interest Services Coverage Ratio = Profit/Loss before exceptional items, interest and tax (excludes unrealized gains/losses and interest costs on leases as per IND AS 116 on

<sup>4</sup> Net Worth = As per Sec 2(57) of Companies Act, 2013

<sup>5</sup> Current Ratio = Current Assets/ Current Liabilities

<sup>6</sup> Long Term Debt to Working Capital Ratio = Long Term Borrowing/ Working Capital

<sup>7</sup> Bad debt includes provision made on doubtful debts. Accounts receivable includes trade receivables

<sup>8</sup> Current Liability Ratio= Current Liabilities/ Total Liabilities

<sup>9</sup> Total Debts to Total Assets= Total Debts/(Borrowings+Debt Securities)/ Total Assets

<sup>10</sup> Debtors Turnover Ratio = Revenue from Operations / Average Trade Receivables

<sup>11</sup> Operating Margin = Profit before tax / Total Revenue from operations

<sup>12</sup> Net Profit Margin= Profit after tax / Total Revenue from operations



# PGS & Associates

## Chartered Accountants

103, Vatsalya Building, 3<sup>rd</sup> Lane, Hindu Colony, L N Road, Dadar (East), Mumbai- 400014

• Telephone No: 86577 41103 / 87790 57086 • Email ID: [info@pgsca.in](mailto:info@pgsca.in)

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### **Independent Auditor's Review Report on Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To,  
The Board of Directors,  
**Lake Shore Realty Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Lake Shore Realty Limited ("the Company"), for the quarter ended 30th September, 2025 and year to date results for the period 1st April 2025 to 30th September, 2025 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The figures for the quarter ended 30 September, 2025 are the balancing figures between the unaudited standalone figures upto the half year ended 30 September 2025 and unaudited,



# PGS & Associates

Chartered Accountants

reviewed published standalone figures of quarter ended 30 June, 2025. The figures for the year ended March 31, 2025 extracted from the audited Financials Statement of that period. Our conclusion in respect of matter stated above is not modified.

For PGS & Associates  
Chartered Accountants  
Firm Registration Number: 122384W

Premal  
Hemant  
Gandhi

Digitally signed by Premal Hemant Gandhi  
DN: c=IN, o=Personal, title=2164,  
pseudonym=d0404585cb644364a71f5f6787  
827c94,  
2.5.4.20=33153d4889ec4b6aa2eac6080ad0  
d65ee5f81e7726d84ee614b5f267e6a399,  
postalCode=400022, st=Maharashtra,  
serialNumber=7663289340783b8639acac8b  
6872214d44a1dabb7a88302d134a6099f15b  
d8e3, cn=Premal Hemant Gandhi  
Date: 2025.11.13 13:38:29 +05'30'

Premal Gandhi  
Partner

Membership Number: 111592  
Place: Mumbai  
Date: 13<sup>th</sup> November, 2025  
UDIN: 25111592BMMJJV4312

