



SAR AUTO PRODUCTS LIMITED

Registered Office Address : 50-E, Bhaktinagar Industrial Estate, Rajkot - 360 002. Gujarat (India)

Website : www.sarautoproducsltd.com E-mail : sapl@sarautoproducsltd.com Ph.: +91 281 2374726

CIN No.: L34100GJ1987PLC010088

13th November, 2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400 001

Scrip Code: 538992
ISIN: INE002E01010

Subject: Outcome of Board Meeting held on 13th November, 2025 and submission of un-audited financial results for the quarter and half year ended on 30th September, 2025.

REF.: Regulation 30 and 33 of SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015.

Respected Sir/Madam,

This is to inform that, the Board of Directors of the Company SAR AUTO PRODUCTS LIMITED at their meeting held on 13th November, 2025 on Thursday at 05:45 P.M. at the Registered office of the Company situated at 50-E, Bhaktinagar Inds Estate, Rajkot - 360002 inter-alia has considered and approved the following:

1. Considered and approved un-audited standalone Financial Result for the quarter and half year ended on September 30, 2025 as recommended by the Audit Committee along with Cash Flow statement, Statement of Assets and Liabilities and Limited Review Report issued by the Statutory Auditor M/s. J. A. SHETH & ASSOCIATES.

We enclose herewith the Unaudited Financial Results of the Company for the quarter and half year ended on September 30, 2025 along with Cash Flow statement, Statement of Assets and Liabilities and Limited Review Report.

Further, as per SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015, Regulation 23 related to Related Party Transactions is not applicable to the Company as per Regulation 15(2) and as such Disclosure as required under regulation 23(9) is not given.

The meeting was concluded on 06:15 P.M.





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The above information is also available on the website of the Company:
<https://www.sarautoproductsltd.com>.

Kindly take the same on your record.

Thanking you.
Yours sincerely,

For, **SAR AUTO PRODUCTS LIMITED**

Rameshkumar D. Virani

Managing Director
DIN: 00313236
Enclosures: As Above



SAR AUTO PRODUCTS LIMITED

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Statement of Financial Results for the quarter & half year ended 30th September,2025

[Rs. In Lakhs except per share data]

Sr. No.	Particulars	Quarter Ended			Half Year Ended		For the Year Ended
		30-Sep-25	30-Jun-25	30-Sep-24	30-Sep-25	30-Sep-24	31-Mar-25
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Income						
1	Revenue from Operation	241.37	226.94	434.66	468.31	814.36	1,396.79
	Other income	28.20	25.19	26.96	53.39	48.03	108.05
	Total Income	269.57	252.13	461.62	521.70	862.39	1,504.84
2	Expenses						
(a)	Cost of materials consumed	153.41	150.96	193.34	304.37	394.03	709.65
(b)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(74.67)	(71.32)	62.48	(145.99)	71.56	33.96
(c)	Employee benefit expense	16.91	15.02	15.38	31.93	35.19	69.49
(d)	Finance costs	3.27	2.16	3.26	5.43	5.92	13.02
(e)	Depreciation, depletion and amortisation expense	53.40	49.20	52.18	102.60	98.66	208.02
(f)	Other Expenses	103.27	94.56	103.45	197.83	195.79	397.80
	Total Expenses	255.58	240.58	430.09	496.16	801.15	1,431.95
3	Net Profit/Loss for the period before Tax, Exceptional and Extra Ordinary Items	13.98	11.55	31.53	25.54	61.24	72.89
4	Exceptional Items				-	-	
5	Net Profit/Loss for the period before Tax after Exceptional and Extra Ordinary Items	13.98	11.55	31.53	25.54	61.24	72.89
6	Extraordinary items				-	-	
7	Profit before tax (5-6)	13.98	11.55	31.53	25.54	61.24	72.89
8	Tax Expenses						
	a) Current Tax			-	-	-	25.27
	b) Deferred Tax			-	-	-	5.84
9	Net Profit/Loss for the period after tax (after Extraordinary Items)	13.98	11.55	31.53	25.54	61.24	41.77
10	Profit/(Loss) from discontinuing operations			-	-	-	
11	Tax expenses of discontinuing operations			-	-	-	
12	Profit/ (Loss) from discontinuing operations (after tax) (10-11)			-	-	-	
13	Profit/(Loss) for the period (9+12)	13.98	11.55	31.53	25.54	61.24	41.77
14	Other comprehensive income net of taxes	0.49	0.61	0.07	1.10	0.34	0.56



15	Total comprehensive income for the period (13+14)	14.47	12.16	31.60	26.63	61.58	42.33
16	Paid up Equity Share Capital (Face Value of Share Rs. 10 each)	476.47	476.47	476.47	476.47	476.47	476.47
17	Reserves Excluding Revaluation Reserves	-	-	-	1,289.43	1,171.14	1,254.45
18	Earnings per Share (EPS) (for continuing operations)	-	-	-			-
	Diluted EPS for the Period				(Not Annualized)		(Annualized)
	(a) Basic (Not Annualized)	0.29	0.24	0.66	0.54	1.29	0.88
	(b) Diluted (Not Annualized)	0.29	0.24	0.66	0.54	1.29	0.88

Notes :

- 1 The above results for the quarter and half year ended September 30, 2025 have been reviewed and approved by the Board of Directors in their meetings held on Novemeber 13, 2025 and the statutory auditors of the Company have carried out a limited review.
- 2 These results have been prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- 3 The Company is working in single segment namely the manufacturing Segment includes manufacturing of gears, gear boxes and other transmission components.
- 4 The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.
- 5 Provision for Taxation, if any, shall be made at the year end.

Rajkot, November 13, 2025



For and on behalf of Board of Director,

(Handwritten signature)

Ramesh D. Virani
Managing Director
DIN 00313236

SAR AUTO PRODUCTS LIMITED

STATEMENT OF ASSET AND LIABILITES AS AT 30TH SEPTEMBER, 2025

[Amount in Lacs]

Particulars	As at 30 th September, 2025	As at 31 st March, 2025
	Unaudited	Audited
ASSETS		
NON-CURRENT ASSETS		
Property, Plant and Equipment	1,353.62	1,309.59
Financial Assets		
Investments	0.03	0.03
Others Financial Asset	762.70	243.86
Deferred tax assets	9.43	9.43
	2,125.78	1,562.91
CURRENT ASSETS		
Inventories	316.83	168.17
Financial Assets		
Investments	2.60	1.51
Trade receivables	174.59	143.11
Cash and cash equivalents	468.69	469.58
Other Bank Balance	648.60	1,124.94
Other Financial Assets	40.33	140.41
Current tax asset	13.14	6.08
Other current assets	43.66	41.37
	1,708.45	2,095.17
Total Assets	3,834.23	3,658.08
EQUITY AND LIABILITIES		
EQUITY		
Equity share capital	476.47	476.47
Other Equity	1,281.08	1,254.45
	1,757.55	1,730.92
LIABILITIES		
NON-CURRENT LIABILITIES		
Financial liabilities		
Borrowings	64.20	67.29
Provisions	4.63	4.62
	68.83	71.91
CURRENT LIABILITIES		
Financial liabilities		
Borrowings	1,859.88	1,755.30
Trade payables due to		
Micro and Small Enterprises	17.01	5.56
Other than Micro and Small Enterprises	52.87	47.81
Other financial liabilities	-	0.97
Other current liabilities	68.62	30.20
Provisions	9.49	15.41
	2,007.86	1,855.25
Total Equity and Liabilities	3,834.23	3,658.08

SAR AUTO PRODUCTS LIMITED.

DIRECTOR.

SAR AUTO PRODUCTS LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 30TH SEPTEMBER, 2025

[Amount in Lacs]

Particulars		Half Year Ended September 30, 2025	Half Year Ended September 30, 2024
		(Unaudited)	(Unaudited)
A.	Cash Flow From Operating Activities		
	Profit / (Loss) Before Tax	25.54	61.24
	Adjustments for:		
	Depreciation and Amortization Expenses	102.60	98.66
	Finance Costs	5.43	5.92
	Interest Income	(53.39)	(47.59)
	Profit on Sale of Investment	-	-
	Operating Profit/ (Loss) before Working Capital Changes	80.17	118.23
	Changes In:		
	Movement in Trade & Other Receivables	(31.48)	(208.20)
	Movement in Inventory	(148.66)	72.26
	Movement in Other Current Asset and Financial Asset	99.90	159.87
	Movement in Trade & Other Payable	16.51	39.88
	Movement in Other Current Liability	37.45	16.63
	Movement in Provision	(0.09)	-
	Cash Generated From Operations	53.79	198.66
	Direct Taxes Paid (Net of Refunds)	(12.89)	-
	Net Cash flow from Operating Activities [A]	40.90	198.66
B.	Cash Flow from Investing Activities		
	Purchase of Fixed Assets	(146.63)	(173.42)
	Movement in Fixed Deposits	(44.61)	(449.41)
	Net Cash flow from Investing Activities [B]	(191.24)	(614.83)
C.	Cash Flow from Financing Activities		
	Movement in Long Term Borrowings	(3.09)	-
	Movement in Short Term Borrowings	104.58	16.70
	Finance Costs Paid	(5.43)	(5.92)
	Interest Received	53.39	47.59
	Net Cash flow from Financing Activities [C]	149.45	58.37
	Net Increase/ (Decrease) in Cash and Cash Equivalents [A+B+C]	(0.89)	(357.80)
	Opening Balance of Cash and Cash Equivalents	469.58	858.58
	Closing Balance of Cash and Cash Equivalents	468.69	500.78

Note: The above Cash Flow Statement has been prepared under the 'Indirect Method' as set it out in Indian Accounting Standard 7 - Statement of Cash Flow.

SAR AUTO PRODUCTS LIMITED.

DIRECTOR.

**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY UNAUDITED
FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE
SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015,
AS AMENDED**

**REVIEW REPORT TO
THE BOARD OF DIRECTORS,
SAR AUTO PRODUCTS LIMITED**

- 1] I have reviewed the accompanying statement of Unaudited financial results of **SAR AUTO PRODUCTS LIMITED** (the "Company") for the quarter and half year ended 30th September 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2] This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. My responsibility is to express a conclusion on the Statement based on my review.
- 3] I conducted my review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.



- 4] Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J. A. Sheth & Associates,
Chartered Accountants
(FRN - 119980W)



Jingal A. Sheth
Proprietor
(Membership No. 107067)



Rajkot, 13th November, 2025

UDIN No: 25107067BMLFFO8847