



SRU STEELS LIMITED

CIN:-L17300DL1995PLC107286

Registered Office:-11/598/1, Chawla Market, Patpar Ganj Road, Jheel Khuranja, Delhi – 110031

Corporate Office : Naayan Nagar Shoes, Vill.Navagam (Anandpur), Tal. Rajkot.

Email id: srusteels95@gmail.com; Website:-www.srusteels.in; Phone +91 7567730702

Date: 13th November, 2025

**To,
BSE Limited,
Phiroz Jeejeebhoy Tower,
Dalal Street, Mumbai-400001,
Maharashtra, India**

Reference: ISIN - INE425C01017; Scrip Code-540914; Symbol-SRUSTEELS

Subject: Outcome of the Meeting of the Board of Directors of SRU Steels Limited held on Today i.e. Thursday, 13th November, 2025.

Dear Sir/Madam

Pursuant to Regulation 30 of read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, ("Listing regulations") we would like to inform you that the Board of Directors at their meeting held today i.e., 13th November, 2025 have inter- alia, had considered and approved the following matters:

1. The Board considered and approved the Unaudited Financial Results of the Company along with the Limited Review Report as issued by Statutory Auditor of the Company for the 2nd quarter and Half Year ended on 30th September 2025.
2. The Board of Directors of Company based on the recommendation of the Nomination and Remuneration Committee has appointed Mr. Akhil Arora (DIN 11329665) as an Executive Managing Director of the Company subject to Shareholders' Approval.
3. The Board of Directors of Company based on the recommendation of the Nomination and Remuneration Committee has appointed Mr. Akhil Arora as a Chief Financial Officer of the Company.
4. The Board considered and accepted the Resignation of Mr. Vijay Sureshbhai Makvana (DIN: 11021700) from the post of Executive Managing Director of the company with effect from 13th November, 2025.
5. The Board considered and accepted the Resignation of Mr. Vijay Sureshbhai Makvana (DIN: 11021700) from the post of Chief Financial Officer of the company with effect from 13th November, 2025.
6. The Board considered and accepted the Resignation of Dharmik Atulbhai Rojarsara (DIN: 10846907) from the post of Non-Executive-Independent Director of the company with effect from 13th November, 2025
7. Conduct Postal Ballot by means of E-voting for obtaining approval of the members of the Company for approval following items.

- a) To Approve the appointment of Mr. Akhil Arora (DIN 11329665) as Executive Managing Director.



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- b) To Approve the appointment of Mr. Anand Singh (DIN:11329642) as an Non-Executive Non Independent Director.
- c) To Approve the appointment of Mrs. Meenu Jain (DIN: 07072779) as an Non-Executive Independent Director.
- d) To Approve the appointment of Mr. Naveen Sharma (DIN: 10659785) as an Non-Executive Independent Director.
- e) To consider and transit any other businesses, if any.
8. Appointment of Mrs. Vishakha Agrawal of M/s Vishakha Agrawal & Associates, Practicing Company Secretaries, as the Scrutinizer to scrutinize the Postal Ballot by the means of e-voting in a fair and transparent manner.
9. The Cut-off date is fixed as Friday, 14th November, 2025 for determining the eligibility of the members to vote by electronic means.
10. Reconstitution of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee of the Board: The composition of the Committees w.e.f 13th October, 2025 shall be as under:

Audit Committee

S.No.	Name of Director	Category	Status
1.	Mr. Naveen Sharma	Additional Non-Executive - Independent Director	Chairperson
2.	Mr. Anand Singh	Additional Non-Executive -Non Independent Director	Member
3.	Mrs. Meenu Jain	Additional Non-Executive - Independent Director	Member

Nomination and Remuneration Committee

S.No.	Name of Director	Category	Status
1.	Mr. Naveen Sharma	Additional Non-Executive - Independent Director	Chairperson
2.	Mr. Anand Singh	Additional Non-Executive – Non Independent Director	Member
3.	Mrs. Meenu Jain	Additional Non-Executive - Independent Director	Member

Stakeholders Relationship Committee

S.No.	Name of Director	Category	Status
1.	Mr. Naveen Sharma	Additional Non-Executive - Independent Director	Chairperson
2.	Mr. Anand Singh	Additional Non-Executive - Non Independent Director	Member
3.	Mrs. Meenu Jain	Additional Non-Executive - Independent Director	Member



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The relevant details pursuant appointment to Regulation 30 of Listing Regulations, read with SEBI Circular dated July 13, 2023 are enclosed as Annexure I, II, respectively.

The relevant details pursuant to Resignation to Regulation 30 of Listing Regulations, read with SEBI Circular dated July 13, 2023 are enclosed as Annexure III, IV & V respectively.

The meeting of the Board of Directors of the Company commenced at 05.00 P.M. and concluded at 07:00. P.M.

Yours truly,

For SRU Steels Limited

Anand Singh
Director
DIN: 11329642



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ANNEXURE I:

Details pursuant to SEBI Circular dated July 13, 2023 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Sr. No.	Disclosure Requirement	Details
1	Reason for change viz. Appointment	Mr. Akhil Arora (DIN 11329665), the Managing Director of the Company with effect from 13 th November, 2025, subject to approval of Shareholders.
2	Date of Appointment	13 th November, 2025
3	Brief Profile (In case of appointment)	Mr. Akhil Arora (DIN 11329665) have 15 years of experience in the field of Marketing.
4	Disclosure of Relationship between Directors {in case of appointment of Director)	He is not related to any Directors of the company
5	Declaration pursuant to BSE Circular No. LIST/COMP/14/2018- 19 dated June 20, 2018,	Mr. Akhil Arora is not debarred from holding office of the Director by virtue of any order passed by the Securities and Exchange Board of India or any other such authority



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ANNEXURE II:

Details pursuant to SEBI Circular dated July 13, 2023 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Sr. No.	Disclosure Requirement	Details
1	Reason for change viz. Appointment	Mr. Akhil Arora (DIN 11329665), the Chief Financial Officer of the Company with effect from 13 th November, 2025, subject to approval of Shareholders.
2	Date of Appointment	13 th November, 2025
3	Brief Profile (In case of appointment)	Mr. Akhil Arora (DIN 11329665) have 15 years of experience in the field of Marketing.
4	Disclosure of Relationship between Directors {in case of appointment of Director)	He is not related to any Directors of the company
5	Declaration pursuant to BSE Circular No. LIST/COMP/14/2018- 19 dated June 20, 2018,	Mr. Akhil Arora is not debarred from holding office of the Director by virtue of any order passed by the Securities and Exchange Board of India or any other such authority



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ANNEX-URE III:

Details under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13th July 2023.

Sr. No.	Disclosure Requirement	Details
1	Reason for change viz. resignation	Mr. Vijay Sureshbhai Makvana (DIN: 11021700) has been Resigned as Managing Director of the Company with effect from 13 th November, 2025.
2	Date of cessation	13 th November, 2025.
3	Name of the listed entities in which resigning director holds directorship including category of directorship and membership of committee, if any	N.A
4	Brief Profile (In case of appointment)	N.A.
5	Disclosure of Relationship between Directors {in case of appointment of Director)	N.A.
6	The director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided.	Mr. Vijay Sureshbhai Makvana (DIN: 11021700) confirmed that there are no material reasons for his resignation other than those mentioned in her resignation letter.



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ANNEXURE IV:

Details under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13th July 2023.

Sr. No.	Disclosure Requirement	Details
1	Reason for change viz. resignation	Mr. Vijay Sureshbhai Makvana (DIN: 11021700) has been Resigned as Chief Financial Officer of the Company with effect from 13 th November, 2025.
2	Date of cessation	13 th November, 2025.
3	Name of the listed entities in which resigning director holds directorship including category of directorship and membership of committee, if any	N.A
4	Brief Profile (In case of appointment)	N.A.
5	Disclosure of Relationship between Directors {in case of appointment of Director)	N.A.
6	The director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided.	Mr. Vijay Sureshbhai Makvana (DIN: 11021700) confirmed that there are no material reasons for his resignation other than those mentioned in her resignation letter.



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ANNEXURE V:

Details under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13th July 2023.

Sr. No.	Disclosure Requirement	Details
1	Reason for change viz. resignation	Mr. Dharmik Atulbhai Rojasara (DIN: 10846907) has been Resigned as Non-Executive-Independent Director of the Company with effect from 13 th November, 2025.
2	Date of cessation	13 th November, 2025.
3	Name of the listed entities in which resigning director holds directorship including category of directorship and membership of committee, if any	N.A
4	Brief Profile (In case of appointment)	N.A.
5	Disclosure of Relationship between Directors {in case of appointment of Director)	N.A.
6	The director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided.	Mr. Dharmik Atulbhai Rojasara (DIN: 10846907) confirmed that there are no material reasons for his resignation other than those mentioned in her resignation letter.

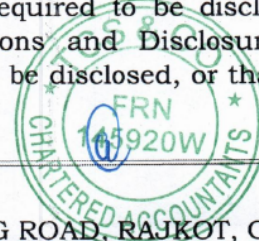


TCS & Co.
Chartered Accountants

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of SRU Steels Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report,
To, The Board of Directors
SRU Steels Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of SRU Steels Limited for the Quarter and Half year ended on 30th September, 2025 ("the Statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. The Statement, which is the responsibilities of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 (the Act'), SEBI Circular CIR/CFD/FAC/62/2016 dated 05th July, 2016 (hereinafter referred to as 'the SEBI circular') and other accounting principles generally accepted in India subject to the matters specified herein "Emphasis of Matters" paragraph. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
4. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143 (10) of the Companies Act, 2013 as amended and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
5. Based on our review conducted as above subject to matters specified herein below in "Emphasis of Matters" paragraph, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian accounting standard ("Ind AS specified under section 133 of the companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



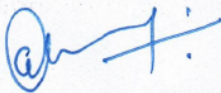
6. Emphasis of Matter:

- a. We observed that the company has availed unsecured loans from various entities and individuals. However, our review indicates that the company has not provided for interest, if any, on these unsecured loans.
- b. We observed that the company has granted loans and advances to various entities and individuals. However, our review indicates that the company has not recognized interest income, if any, on these loans and advances.
- c. As of 30th September, 2025, the company's financial statements reflect outstanding balances related to trade receivables, trade payables, loans and advances given, and loans and advances taken. However, these balances are subject to confirmations and reconciliations, if any.

For, T C S & CO.

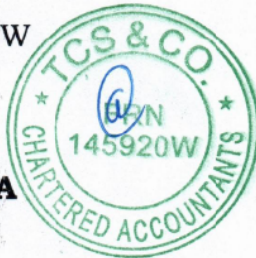
Chartered Accountants

Firm Regi. No: 145920W



AKSHAY T SANEPARA

Partner



Membership No.: 190445

UDIN: **25190445BMJJLG4341**

Date : 13-11-2025

Place: Rajkot

**SRU STEELS LIMITED**

CIN: L01111DL1995PLC107286

Registered Office: 11/598/1, Chawla Market, Patpar Ganj Road , Jheel Khuranja , Delhi- 110031, East Delhi, India, 110031
UNAUDITED STANDALONE IND AS COMPLIANT FINANCIAL RESULT FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2025

SR.NO.	PARTICULARS	QUARTERS ENDED			HALF YEAR ENDED		AMOUNT RS. IN LACS
		9/30/2025 UNAUDITED	6/30/2025 UNAUDITED	9/30/2024 UNAUDITED	9/30/2025 UNAUDITED	9/30/2024 UNAUDITED	FINANCIAL YEAR 3/31/2025 AUDITED
	INCOMES						
I	Revenue from Operations (Net of Taxes)	330.19	2316.32	0.00	2646.51	11.72	2534.37
II	Other Income	0.68	4.63	0.00	5.31	0.00	26.42
III	Total Income (I + II)	330.88	2320.95	0.00	2651.82	11.72	2560.79
	EXPENSES						
IV	EXPENSES						
(a)	Cost of Materials consumed			-	-	-	-
(b)	Purchase of Stock in Trade	460.43	2697.87	0.00	3158.30	0.00	3183.37
(C)	Changes of Inventories of Finished Goods, Work in Progress, Work in Trade	(117.46)	(568.07)	0.00	(685.53)	0.00	(702.57)
(d)	Employees Cost	5.40	5.40	3.45	10.80	6.55	15.73
(e)	Finance Cost	0.04	0.07	0.03	0.11	0.03	0.03
(f)	Depreciation and Amortisation Expenses	1.86	1.86	1.35	3.72	2.70	5.70
(g)	Other Expenses	5.97	14.40	8.27	20.37	61.59	104.44
	TOTAL EXPENSES (IV (a to f))	356.24	2151.53	13.09	2507.78	70.87	2606.70
V	Profit/(Loss) before Exceptional Items and Tax (III-IV)	(25.37)	169.42	(13.09)	144.05	(59.14)	(45.90)
VI	Exceptional Items. & Extraordinary Item	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit/ (Loss) Before Tax (V-VI)	(25.37)	169.42	(13.09)	144.05	(59.14)	(45.90)
VIII	TAX EXPENSES						
(a)	Current Tax	(6.61)	34.78	0.00	28.18	0.00	0.00
(b)	Deferred Tax	(0.13)	(0.13)	0.00	(0.25)	(0.02)	(0.02)
(c)	Short/(excess) provision of income tax	0.00	0.00	0.00	0.00	0.00	0.00
	Total Tax Expenses	(6.74)	34.66	0.00	27.92	(0.02)	(0.02)
IX	NET PROFIT AFTER TAX FROM BUSINESS OPERATIONS	(18.63)	134.76	(13.09)	116.13	(59.12)	(45.88)
X	Other Comprehensive Income						
a)	Items That will not be reclassified to profit or loss	(22.72)	(2.23)	0.00	(24.95)	0.00	(123.57)
b)	Items That will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XI	Total Comprehensive Income (IX+X)	(41.35)	132.53	(13.09)	91.18	(59.12)	(169.45)
XII	Paid up Equity Share Capital (Amount in lacs)	5993.93	5993.93	1198.79	5993.93	1198.79	5993.93
	Face Value per share	10.00	10.00	10.00	10.00	10.00	10.00
XIII	Other Equity Capital (Reserve & Surplus)	-	-	-	-	-	(52.11)
XIV	Earning Per Share (In Rupees) from Continuing Operations (Not Annualized).						
(i)	Basic	(0.07)	0.22	(0.11)	0.15	(0.49)	(0.28)
(ii)	Diluted	(0.07)	0.22	(0.11)	0.15	(0.49)	(0.28)
XV	Income from Discontinuing Operations	-	-	-	-	-	-
XVI	Profit/(Loss) from Discontinuing Operations	-	-	-	-	-	-
XVII	Profit/(loss) for the period After Adjustment of discontinuing Operations with CurrEnt Operations	(41.35)	132.53	(13.09)	91.18	(59.12)	(169.45)

NOTES:

- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/62/2016 dated 5th July,2016. The full format of the Quarterly Financial Results is available on the website of the Company at www.srusteels.in and on the website of the Stock Exchange viz, www.bseindia.com
- The above Financial Results have been reviewed by the Audit Committee in its meeting held on 13th November 2025 and the same were adopted by the Board of Directors in their meeting held on the same date.
- The above Unaudited Financial Results is Subject to Limited Review Report as furnished by the Statutory Auditor and approved by the Board of Directors of the Company as required under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015
- These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable
- Figures for the previous period have been regrouped/ rearranged/ reclassified wherever considered necessary to correspond with the current period's classification/group's disclosure.

Date : 13th November, 2025
Place : New Delhi

By order of the Board of Directors of
SRU STEELS LIMITED

Akhil Arora
Director
DIN: 11329665



SRU STEELS LIMITED

CIN: L01111DL1995PLC107286

Registered Office: 11/598/1, Chawla Market, Patpar Ganj Road, Jheel Khuranja, Delhi- 110031, East Delhi, India, 110031
UNAUDITED STANDALONE IND AS COMPLIANT FINANCIAL RESULT FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2025

Balance Sheet as at 30th September, 2025

(Rs. In Lakhs)

	Particulars	As at 9/30/2025	As at 3/31/2025
I.	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment	120.24	34.01
	(b) Capital work-in-progress	261.32	190.44
	(c) Investment property		
	(d) Goodwill		
	(e) Other intangible assets		
	(f) Intangible assets under development		
	(g) Biological Assets other than bearer plants		
	(h) Financial assets		
	(i) Investments		
	(ii) Trade receivables		
	(iii) Loans		
	(iv) Other financial assets		
	(i) Deferred tax assets (net)	5.36	5.10
	(j) Other non-current assets	0.00	0.00
		386.93	229.55
2	Current assets		
	(a) Inventories	1388.10	702.57
	(b) Financial Assets		
	(i) Investments	230.49	422.36
	(ii) Trade receivables	1967.84	721.16
	(iii) Cash and cash equivalents	38.84	263.74
	(iv) Other Bank balances	0.00	0.00
	(v) Loans	2051.98	1659.44
	(vi) Other financial assets	0.00	0.63
	(c) Current tax assets (Net)	0.00	0.00
	(d) Other current assets	1437.35	2010.87
		7114.60	5780.79
	Total Assets	7501.53	6010.34
II	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share capital	5993.93	5993.93
	(b) Other Equity	39.07	(52.11)
		6033.00	5941.82
	Liabilities		
1	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	19.00	19.00
	(ii) Trade payables		
	Total outstanding due of		
	(A) Micro enterprises and small enterprises		
	(B) Creditors other than micro enterprises and small enterprises		
	(iii) Other financial liabilities		
	(b) Provisions		
	(c) Deferred tax liabilities (Net)		
	(d) Other non-current liabilities		
		19.00	19.00
2	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings		
	(ii) Trade payables		
	Total outstanding due of		
	(A) Micro enterprises and small enterprises		
	(B) Creditors other than micro enterprises and small enterprises	1369.28	45.50
	(iii) Other financial liabilities		
	(b) Other current liabilities	52.01	3.99
	(c) Provisions	28.24	0.04
	(d) Current tax liabilities (Net)		
		1449.53	49.53
	Total Equity and Liabilities	7501.53	6010.34

Date : 13th November, 2025
Place : New Delhi

By order of the Board of Directors of
SRU STEELS LIMITED

Akhil Arora
Director
DIN: 11329665



SRU STEELS LIMITED

CIN: L01111DL1995PLC107286

Registered Office: 11/598/1, Chawla Market, Patpar Ganj Road , Jheel Khuranja , Delhi- 110031, East Delhi, India, 110031

UNAUDITED STANDALONE IND AS COMPLIANT FINANCIAL RESULT FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2025

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2025

	Half Year ended September 30, 2025	Year ended March 31, 2025
7 CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/(Loss) before Tax	91.18	(169.45)
Add/(Less) : Adjustments for non cash items		
Depreciation	3.72	5.70
Provision for tax	27.96	(0.02)
Add/(Less) : Other adjustments		
Interest Income	(0.12)	
Operating Profit before Working Capital Changes	122.73	(163.77)
<i>Add/(Less) : Adjustments for working capital changes</i>		
Changes in Current Assets		
Decrease / (Increase) in Inventory	(685.53)	(702.57)
Decrease / (Increase) in Trade Receivables	(1246.67)	(649.00)
Decrease / (Increase) in Other bank balances	0.00	0.00
Decrease / (Increase) in loans and other financial assets	(391.91)	(336.84)
Decrease / (Increase) in Current tax assets	0.00	7.98
Decrease / (Increase) in Other current assets	573.52	(2010.71)
Changes in Current Liabilities		
(Decrease) / Increase in Trade Payables	1323.77	45.50
(Decrease) / Increase in Other Current Liabilities	48.03	(64.27)
(Decrease) / Increase in Other Financial Liabilities	0.00	0.00
(Decrease) / Increase in Provisions	(0.01)	0.04
Cash Generated from Operation	(256.06)	(3873.65)
Less: Income Tax Paid	0.00	0.00
Net cash generated from operations :	(256.06)	(3873.65)
B NET CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant & equipment/intangible assets	(160.84)	(196.28)
Sale of property, plant & equipment	0.00	0.00
Change in other non current assets	0.00	0.00
Investment in Shares (Net)	191.87	(422.36)
Interest Income	0.12	0.00
Net cash used in investing activities :	31.15	(618.65)

C CASH FLOW FROM FINANCING ACTIVITIES

Proceeds from issue of shares	0.00	4749.75
Changes in non current borrowings	0.00	0.00
Interest and Other Borrowing Cost Paid		0.00
Net cash generated from financing activities :	0.00	4749.75
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(224.91)	257.45
CASH AND CASH EQUIVALENTS AS AT BEGINNING OF THE YEAR	263.74	6.29
CASH AND CASH EQUIVALENTS AS AT END OF THE YEAR	38.84	263.74

Notes:

1. The cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS 7) statement of cash flows.
2. Purchase of property, plant & equipment / intangible assets include movement of capital work-in-progress during the year.

3. Cash and cash equivalents comprises :	As at 30.09.2025	As at 31.03.2025
Balances in current account with banks	32.74	4.72
Cash on hand	6.10	1.58
Cash and cash equivalents in Cash Flow Statement	38.84	6.30

4. Ind AS 7 cash flow requires the entities to provide disclosures that enable users of financial statements to evaluate changes in liability arising from financing activities, including both changes arising from cash flows and non cash changes, suggesting inclusion of a reconciliation between the opening and closing balances in the balance sheet for liabilities arising from financing activities, to meet disclosure requirement.

Particulars	As at 31.03.2025	Cash flows/non cash changes	As at 30.09.2025
Borrowings - Non Current	19.00	0.00	19.00
Borrowings - Current	0.00	0.00	0.00

Date : 13th November, 2025**Place : New Delhi****By order of the Board of Directors of
SRU STEELS LIMITED****Akhil Arora
Director
DIN: 11329665**

SRU STEELS LIMITED

CIN: L01111DL1995PLC107286

Registered Office: 11/598/1, Chawla Market, Patpar Ganj Road, Jheel Khuranja, Delhi- 110031, East Delhi, India, 110031

SEGMENT REPORTING

₹ in Lakhs

Sr. No.	Particulars	Three Months ended			HALF YEAR ENDED		Year Ended
		9/30/2025	6/30/2025	9/30/2024	9/30/2025	9/30/2024	3/31/2025
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Segment Revenue						
	Construction Machinery	-	92.11	-	92.11	-	238.82
	Footwear	-	-	-	-	-	15.62
	Steel	242.08	282.30	-	524.39	11.72	2137.30
	Commodities	88.11	1941.89	-	2030.00	-	142.63
	Other Unallocable Segment	0.68	4.65	-	5.33	-	26.42
	Total Segment Revenue	330.88	2320.95	-	2651.83	11.72	2560.79
2	Less : Inter-Segment Revenue	-	-	-	-	-	-
3	Net Segment Revenue (1-2)	330.88	2320.95	-	2651.83	11.72	2560.79
4	Segment Results Profit / (Loss) before Tax, Interest, Depreciation and Amortization Expenses						
	Construction Machinery	0.00	1.43	-	1.43	0.00	2.65
	Footwear	0.00	(0.16)	-	(0.16)	0.00	(1.18)
	Steel	(23.20)	3.04	(11.72)	(20.16)	(56.41)	(42.42)
	Agri-Commodity	(0.38)	169.41	-	169.03	0.00	0.77
	Other Unallocable Activities	0.12	(2.37)	-	(2.25)	-	-
	Total Segment Profit / (Loss)	(23.46)	171.34	(11.72)	147.88	(56.41)	(40.18)
5	Less :						
	Finance Cost	0.04	0.07	0.03	0.11	0.03	0.03
	Depreciation	1.86	1.86	1.35	3.72	2.70	5.70
	Other Unallocable Expenses	-	-	-	-	-	-
	Total	(25.37)	169.42	(13.09)	144.05	(59.14)	(45.90)
6	Add : Unallocable Income	-	-	-	-	-	-
7	Total Profit before Tax	(25.37)	169.42	(13.09)	144.05	(59.14)	(45.90)
8	Segment Assets						
	Construction Machinery	231.96	341.00	0.00	231.96	0.00	282.23
	Footwear	8.42	8.86	0.00	8.42	0.00	15.50
	Steel	3370.71	2327.25	93.71	3370.71	93.71	2099.56
	Agri-Commodity	1774.41	1938.37	0.00	1774.41	0.00	193.00
	Total Allocable Segment Assets	5385.50	4615.47	93.71	5385.50	93.71	2590.28
	Add : Un-allocable Assets	2116.03	2950.65	1611.19	2116.03	1611.19	3420.06
	Total Assets	7501.53	7566.12	1704.90	7501.53	1704.90	6010.34
9	Segment Liabilities						
	Construction Machinery	0.00	0.00	0.00	0.00	0.00	0.31
	Footwear	3.10	3.10	0.00	3.10	0.00	6.65
	Steel	64.82	9.78	74.65	64.82	74.65	11.06
	Agri-Commodity	1353.37	1245.40	0.00	1353.37	0.00	21.44
	Total Allocable Segment Liabilities	1421.29	1258.27	74.65	1421.29	74.65	39.45
	Add : Un-allocable Liabilities	47.24	233.51	327.84	47.24	327.84	29.07
	Total Liabilities	1468.53	1491.78	402.49	1468.53	402.49	68.53

Date : 13th November, 2025

Place : New Delhi

By order of the Board of Directors of
SRU STEELS LIMITED

Akhil Arora
Director
DIN: 11329665

Resignation Letter

Date: 13/11/2025

To,

The Board of Directors,

SRU STEELS LIMITED

11/598/1, Chawla Market, Patpar Ganj Road,

Jheel Khuranja, Delhi- 110031

Sub: Resignation from the position of Non-Executive-Independent Director of the company.

Dear Sir/Madam,

I, Dharmik Atulbhai Rojasara (DIN: 10846907) Resident of 03, Gandhinagar, Sheri No 1, Rajkot, Gujarat-360007, due to pre-occupation, I hereby tender my resignation from the position of Non-Executive-Independent Director of the Company with immediate effect. Kindly accept this letter as my resignation with immediate effect from 13/11/2025, from the post of Non-Executive-Independent Director of SRU Steels Limited and relieve me of my duties.

Kindly acknowledge the receipt of this resignation letter and arrange to submit the necessary forms with the office of the Registrar of Companies, to that effect.

Thanking You,

Yours sincerely,



Dharmik Atulbhai Rojasara

DIN No.: 10846907

Dated: 13/11/2025

Resignation Letter

Date: 13/11/2025

To,

The Board of Directors,

SRU STEELS LIMITED

11/598/1, Chawla Market, Patpar Ganj Road,

Jheel Khuranja, Delhi- 110031

Sub: Resignation from the position of Managing Director and Chief Financial Officer of the company.

Dear Sir/Madam,

I, Vijay Sureshbhai Makvana (DIN: 11021700) Resident of Street no. 15, 80 ft. Road, Khodiyarnagar, Ajivasahat, Rajkot, Gujarat-360003, due to pre-occupation, I hereby tender my resignation from the position of Managing Director and Chief Financial Officer of the Company with immediate effect. Kindly accept this letter as my resignation with immediate effect from 13/11/2025, from the post of Managing Director and Chief Financial Officer of SRU Steels Limited and relieve me of my duties.

Kindly acknowledge the receipt of this resignation letter and arrange to submit the necessary forms with the office of the Registrar of Companies, to that effect.

Thanking You,

Yours sincerely,

Vijay Sureshbhai Makvana

DIN No.: 11021700

Dated: 13/11/2025

Vijay Sureshbhai Makvana