Tech Mahindra Limited
Sharda Centre, Off Karve Road,
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techmahindra.com
connect@techmahindra.com
CIN L64200MH1986PLC041370

13th November, 2025

To

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001.
Scrip Code : 532755

National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor,
Plot No. - C/1, G Block, Bandra-Kurla
Complex, Bandra (East), Mumbai - 400051.
NSE Symbol : TECHM

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulation") – Cessation of Mahindra Racing UK Limited as a wholly owned step-down subsidiary of the Company

Dear Sir/Madam,

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI Listing Regulations, we wish to inform you that Tech Mahindra London Limited, UK ("TMLL"), a wholly-owned subsidiary of the Company has today viz. 13th November 2025 entered and executed a Share Purchase Agreement ("SPA") with Mahindra Overseas Investment Company (Mauritius) Limited ("MOICML"), a wholly owned subsidiary of Mahindra and Mahindra Limited, Promoter of the Company and Mahindra Racing UK Limited ("MRUK"), wholly owned subsidiary of TMLL, whereby TMLL has agreed to sell its entire stake in MRUK to MOICML.

Consequently, upon completion of the aforesaid transaction, MRUK would cease to be a wholly-owned subsidiary of TMLL and the Company. The intimation of the aforesaid transaction was received by the Company today, 13th November 2025 at 5.35 p.m. (IST).

The details of the above transaction pursuant to Regulation 30(1) read with Para A of Part A of Schedule III of the SEBI Listing Regulations, the SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 and SEBI Master circular dated 11th November, 2024 are enclosed herewith as **Annexure A**.

This intimation is also being uploaded on the website of the Company at the weblink: https://www.techmahindra.com/investors/.

This is for your information and records.

Thanking you,
For Tech Mahindra Limited

Ruchie Khanna
Digitally signed by Ruchie Khanna
Date: 2025.11.13 17:47:46 +05'30'

Ruchie Khanna
Company Secretary
Encl.: As above

Annexure A

Details under Regulation 30(1) read with clause (1) of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023

Sr. No.	Items for Disclosure	Description
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	Mahindra Racing UK Limited ("MRUK") became a wholly owned step-down subsidiary of the Company, through Tech Mahindra London Limited ("TMLL") w.e.f. 9th June 2025 and hence was not part of the consolidated financials of the Company as on 31st March 2025. The revenue and networth contributed by MRUK in the consolidated financials of the Company as of 30th September 2025 are as under: - Revenue – INR 106.05 crores Networth – INR 25.31 crores
2	Date on which the agreement for sale has been entered into;	13th November 2025
3	The expected date of completion of sale/disposal;	31st December 2025
4	Consideration received from such sale/disposal;	The consideration to be received by TMLL from Mahindra Overseas Investment Company (Mauritius) Limited ("MOICML") is GBP 1.20 million (Equivalent to approx. Rs. 14 crores at exchange rate of Rs. 116.635 per GBP)
5	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof;	MOICML was incorporated on 7th December 2004 and its principal activity is to hold investment(s) in other companies. MOICML is a wholly-owned subsidiary of M&M, Promoter of the Company and hence is categorized as a promoter group company of the Company.
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	The parties to the transaction are related parties of the Company. The aforesaid transaction falls within the ambit of Related Party Transaction as defined under Regulation 2(1)(zc) of the SEBI (Listing

Sr. No.	Items for Disclosure	Description
		Obligations and Disclosure Requirements) Regulations, 2015 and is done on arm's length basis.
7	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Not Applicable
8	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale. For the purpose of this sub-clause, "slump sale" shall mean the transfer of one or more undertakings, as a result of the sale for a lump sum consideration, without values being assigned to the individual assets and liabilities in such slump sale.	Not Applicable

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