



ASIAN
fertilizers ltd.

To
The Manager,
Listing Department
BSE Ltd.
PJ Towers, Dalal Street,
Mumbai-400001, India
BSE Scrip code: 524695

**SUBJECT: SUBMISSION OF FINANCIAL RESULTS FOR THE QUARTER & HALF
YEAR ENDED SEPTEMBER 30, 2025**

Respected Sir,

As per the Regulation 33 (3) (A) and Regulation 30 read with schedule III (A) (4) (h) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, every listed company shall submit quarterly and year-to-date financial results to the stock exchange within 30 Minutes of conclusion of the Board Meeting.

Pursuant to this regulation, I am attaching herewith Unaudited Financial Results along with Limited Review Report for the Quarter and half year ended September 30, 2025 in the format prescribed by the SEBI.

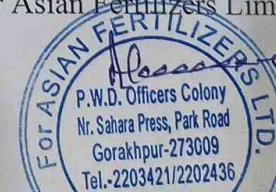
Kindly take the above on record.

Thanking you,

Yours faithfully,
For Asian Fertilizers Limited

Date: 13/11/2025

Place: Gorakhpur



Ashok Kumar Matanhelia
Managing Director
DIN: 01763776

Regd. Office :
Flat No. 202, Preet Garden
3A/172, Azad Nagar, Kanpur - 208002
CIN No. L99999 UP1986PLC007621
Website : www.asianfertilizers.com

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Factory :
Village : Deokahiya,
Sardar Nagar, Gorakhpur
PAN No.: AABCA1682L
GSTIN : AABCA1682L1Z1

Kapoor Tandon & Co.
Chartered Accountants

D- 104, 10th Floor, Himalaya House,
23 Kasturba Gandhi Marg,
New Delhi – 110 001



Branch
* 24/57, First Floor, Birhana Road,
Kanpur – 208 001

Independent Auditor's Review Report on unaudited quarterly and year to date financial results of Asian Fertilizers Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To The Board of Directors of Asian Fertilizers Limited

1. We have reviewed the accompanying statement of unaudited financial results of Asian Fertilizers Limited (the Company) for the quarter and half year ended September 30, 2025 (the statements) being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kapoor Tandon & Co.
Chartered Accountants
Firm Reg. No. 000952C

Divyank Nigam
Partner

M. No. 438443

UDIN: 25438443BMIOIN4899



Place: Kanpur
Date: November 13, 2025



ASIAN Fertilizers Ltd.

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR QUARTER AND HALF YEAR ENDED SEPTEMBER, 2025

S. No.	Particulars	QUARTER ENDED			SIX MONTHS ENDED		(Rs. In Lacs)
		30-09-2025 (Unaudited)	30-06-2025 (Unaudited)	30-09-2024 (Unaudited)	30-09-2025 (Unaudited)	30-09-2024 (Unaudited)	YEAR ENDED 31-03-2025 (Audited)
I.	Income from operations (net of GST)	1,754.29	2141.15	2,135.07	3,895.44	3,246.46	6,536.39
II.	Other Income	21.30	20.37	15.22	41.67	29.00	64.43
III.	Total Income (net) (III=I+II)	1,775.59	2,161.52	2,150.29	3,937.11	3,275.46	6,600.82
IV.	Expenses						
	(a) Cost of materials consumed						
	(b) Purchase of stock-in-trade	1,130.48	1090.59	969.92	2,221.07	1,222.79	3,452.05
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	243.71	302.50	190.97	546.21	449.40	925.90
	(d) Employee Benefits expenses	(1.08)	364.15	654.38	363.07	909.46	577.48
	(e) Finance Costs	84.70	83.99	93.01	168.69	177.23	350.95
	(f) Depreciation and Amortisation expense	33.37	35.83	31.37	69.25	76.59	131.87
	(g) Other expenses	11.70	8.70	9.46	20.40	20.01	41.68
	Total Expenses (IV)	215.39	260.60	189.06	475.99	441.09	1,084.80
V.	Profit before exceptional and extraordinary items and tax (III-IV)	1,718.27	2,146.41	2,138.17	3,864.68	3,296.57	6,564.73
VI.	Exceptional items	57.32	15.11	12.12	72.43	(21.11)	36.09
VII.	Profit before tax (V-VI)						
VIII.	Tax Expense:	57.32	15.11	12.12	72.43	(21.11)	36.09
	(1) Current						
	(2) Deferred	13.67	5.30	-	18.97	-	14.73
	(3) Tax relating to earlier year	2.52	(1.51)	2.79	1.01	4.79	(2.95)
IX.	Profit / (Loss) for the period from continuing operations (VII-VIII)	41.13	11.32	9.33	52.45	(25.90)	-
X.	profit / (Loss) from discontinuing operations	-	-	-	-	-	24.31
XI.	Tax expense of discontinuing operations	-	-	-	-	-	-
XII.	Profit / (Loss) from discontinuing operations (after tax) (X-XI)	-	-	-	-	-	-
XIII.	Profit / (Loss) for the period (IX + XII)	41.13	11.32	9.33	52.45	(25.90)	24.31
XIV.	Other Comprehensive Income						
	(A) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	12.96
	(ii) Income taxes related to items that will not be reclassified to profit or loss	-	-	-	-	-	(3.26)
	(B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income taxes related to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income (XIV)	-	-	-	-	-	9.70
XV.	Total Comprehensive Income (XIII+XIV)	41.13	11.32	9.33	52.45	(25.90)	34.01
XVI.	Paidup equity share capital (FV of Rs. 10 each)	790.15	790.15	790.15	790.15	790.15	790.15
XVII.	Earnings Per Share (Face Value per share Rs. 10/- each)						
	(a) Basic (Rs) (Not Annualised)	0.52	0.14	0.12	0.66	(0.33)	0.31
	(b) Diluted (Rs) (Not Annualised)	0.52	0.14	0.12	0.66	(0.33)	0.31

Notes:-

- The above Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 13, 2025.
- The Limited Review of the Unaudited Financial Results for the quarter ended 30th September, 2025 pursuant to Regulation 33(3)(c) (i) of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, have been carried out by the Statutory Auditors.
- The Statements of Financial Results has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Company operates in a single segment, viz. Single Super Phosphate Fertilizer.
- The figures for the quarter ended September, 2024/25 are balancing figures between unaudited figures in respect of half year ended September 2025/2026 and the published year to date figures upto the first quarter ended June 2025/26.
- Figures for the previous period are re-classified / re-arranged / re-grouped where ever necessary, to correspond with the current period periods classification / disclosure.

Date: 13/11/2025
Place: Gorakhpur

For and on behalf of the Board of
Asian Fertilizers Limited
P.W.D. Officers Colony
Sardar Nagar, Gorakhpur
Gorakhpur
Tel.-2203421/220436/2203468/76

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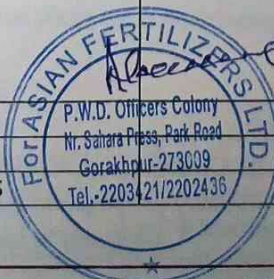
Admin Office :
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e-mail-af@asianfertilizers.com

Factory :
Village : Deokahiya,
Sardar Nagar, Gorakhpur
PAN No.: AABCA1682L
GSTIN : 09AABCA1682L1Z1



Unaudited Balance sheet as at September 30, 2025

Particulars	As at September 30, 2025	As at March 31, 2025
	(Rs. in lacs)	(Rs. in lacs)
I. ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment	440.49	458.65
(b) Capital work-in-progress	166.40	164.04
(c) Intangible assets	0.22	0.22
(d) Financial Assets		
(i) Investments	213.00	213.00
(iii) Other Financial Assets	39.06	36.91
(e) Other non-current assets	12.59	12.59
Total non current assets	871.76	885.41
(2) Current Assets		
(a) Inventories	988.42	1,348.35
(b) Financial Assets		
(i) Trade receivables	941.24	493.18
(ii) Cash and cash equivalents	52.19	39.48
(iii) Bank Balances other than (iii) above	146.37	74.94
(iv) Loans	725.05	674.37
(v) Other Financial Assets	4.30	5.55
(c) Other current assets	1,239.52	936.13
Total current assets	4,097.09	3,572.00
TOTAL ASSETS	4,968.85	4,457.41
II. EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share Capital	790.15	790.15
(b) Other Equity	1,131.79	1,079.34
Total Equity	1,921.94	1,869.49
Liabilities		
(2) Non current liabilities		
(a) Financial liabilities		
(i) Borrowings	75.82	25.11
(b) Provisions	26.40	26.40
(c) Deferred tax liabilities (net)	19.27	18.26
Total non current liabilities	121.49	69.77
(3) Current liabilities		
(a) Financial liabilities		
(i) Short term borrowings	1,159.36	1,287.52
(ii) Trade payables		
- total outstanding dues of micro and small enterprises	12.77	4.98
- total outstanding dues of creditors other than micro and small enterprises	1,403.69	825.71
(b) Other current liabilities	288.27	356.36
(c) Provisions	31.90	32.95
(d) Current Tax Liabilities (Net)	29.43	10.63
Total Current liabilities	2,925.42	2,518.15
Total liabilities	3,046.91	2,587.92
TOTAL EQUITY AND LIABILITIES	4,968.85	4,457.41



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ASIAN Fertilizers Ltd.

Statement of Cash Flows for the period ended September 30, 2025

Particulars	Rs. in Lacs	
	Half Year ended Sept. 30, 2025	Year ended March 31, 2025
	Unaudited	Audited
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax	72.43	36.07
Adjustments for :		
Depreciation/ Amortisation	20.40	41.68
Profit on Sale of Property Plant & Equipments	-	-
Interest income	-	(5.33)
Finance Cost	69.25	131.87
Provision for Doubtful debts(including ECL)	-	-
Remeasurement of net defined benefit plans	-	12.96
Operating profit before working capital changes	162.08 #	217.25
Changes in working capital:		
(Increase)/ Decrease in trade receivables	(448.06)	33.74
(Increase)/ Decrease in inventories	359.94	85.31
(Increase)/ Decrease in other non current financial assets	(2.15)	19.79
(Increase)/ Decrease in other non current assets	-	-
(Increase)/ Decrease in other current financial assets	1.25	(2.61)
(Increase)/ Decrease in other assets	(303.39)	(555.82)
Increase/ (Decrease) in trade payables	585.78	586.54
Increase/ (Decrease) in other current liabilities	(68.09)	93.96
Increase/ (Decrease) in Provisions	(1.05)	(10.49)
Cash generated from operations	286.31 #	467.67
Income taxes refunded / (paid), net	(0.19)	(4.19)
Net cash generated from operating activities	286.12 #	463.48
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property Plant & Equipments(including CWIP)	(4.60)	(39.99)
Purchase of Investments	-	-
(Increase) / decrease in loans	(50.68)	(253.52)
Proceeds from sale of property, plant and equipment	-	-
Interest received	-	5.33
Increase/ (Decrease) in Other bank balances (Margin Money)	(71.43)	(43.76)
Net cash (used in) / generated from investing activities	(126.71) #	(331.94)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds/(repayment) from/of long-term loans	50.71	(91.76)
Proceeds/(repayment) from/of short term borrowings	(128.16)	107.72
Finance costs paid	(69.25)	(131.87)
Net cash used in financing activities	(146.70) #	(115.91)
INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	12.71	15.63
Cash and cash equivalents at the beginning of the year	39.48	23.85
Cash and cash equivalents at the end of the year	52.19	39.48

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