

November 13, 2025

BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI – 400 001.

Company Scrip Code: 500370

Sub:	<u>Outcome of 305th Board Meeting held on 13th November, 2025</u>
Ref:	<u>Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015</u>

Dear Sir,

The outcome of the 305th meeting of Board of Directors held on today i.e. 13th November, 2025 is given as under:

1. Unaudited Financial Results for the Quarter and half year ended 30th September 2025.

The Board has approved Unaudited Financial Results of the Company for the Quarter and half year ended 30th September, 2025. The copy of the Financial Results is enclosed herewith.

2. The Limited Review Report on the Financial Results by the Independent Auditor.

Pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015 as amended from time to time; we do hereby confirm that the Statutory Auditors of the Company have issued a Limited Review Report with un-modified opinion on the Unaudited Financial Results of the Company for the Quarter and half year ended 30th September 2025. The copy of the Report is enclosed herewith.

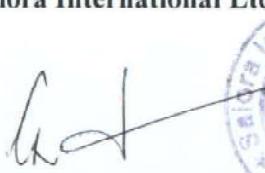
3. Related Party Transactions

The related party transactions for the period ended on 30th September, 2025 is enclosed herewith.

Please note that the meeting of the Board of Directors commenced at 12.00 Noon and concluded at 4:00 P.M.

Thanking you,

Yours faithfully,
for **Salora International Ltd.**



The stamp contains the following text:
Salora International Ltd.
CIN NO. L74309
DL1950PLC 004962
New Delhi

(Gopal Sitaram Jiwarajka)
Chairman & Managing Director.
DIN: 00024325

Encl.: As above



O P BAGLA & CO LLP

CHARTERED ACCOUNTANTS

Regd. Office :
501, 5th Floor,
B-225, Okhla Indl. Area, Phase - 1,
New Delhi - 110020
Ph.: 011-47011850, 51, 52, 53
E-Mail : admin@opbco.in
Website : www.opbco.in

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM
STANDALONE FINANCIAL RESULTS**

**TO BOARD OF DIRECTORS OF
SALORA INTERNATIONAL LTD.**

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **SALORA INTERNATIONAL LTD.** ("the Company") for the quarter ended 30 September 2025 and half year ended 30th September 2025 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For O P BAGLA & CO LLP
CHARTERED ACCOUNTANTS
Firm Regn No. 000018N/N500091

PLACE : NEW DELHI
DATED : November 13, 2025

UDIN : 25091885BMLCSQ3213



Atul
Bagla
(ATUL BAGLA)
PARTNER
M No. 91885

Digitally signed
by Atul Bagla
Date: 2025.11.13
14:50:37 +05'30'

SALORA INTERNATIONAL LIMITED

CINL74899DL1968PLC004962

Regd. office : D-13/4, Okhla Industrial Area, Phase-II, New Delhi-110020.

Visit us at www.salora.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER , 2025

S.No.	Particulars	(Rs. In lacs)					
		Quarter Ended		Six Months Ended		Year Ended	
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
1	INCOME						
	(a) Revenue from operations	610.08	2,741.38	2,489.70	3,351.46	5,688.50	15,090.30
	(b) Other operating Income	-	5.69	9.03	5.69	23.83	75.05
	(c) Other Income	1.53	159.59	11.59	161.12	27.17	109.19
	Total Income	611.61	2,906.66	2,510.32	3,518.27	5,739.50	15,274.54
2	EXPENSES						
	(a) Cost of materials consumed	1.54	0.68	10.25	2.22	23.61	28.56
	(b) Purchases of stock in trade	843.11	2,612.90	2,426.57	3,456.01	5,479.41	14,639.87
	(c) Changes in inventories of finished goods, Stock-In-Trade and work-in-progress	(298.37)	22.29	(58.46)	(27.08)	(55.45)	(49.12)
	(d) Employee benefits expense	44.77	50.45	59.98	95.22	123.10	225.43
	(e) Finance Costs	34.35	38.30	29.69	72.65	57.04	130.29
	(f) Depreciation and Amortisation expense	5.91	5.64	5.50	11.55	10.68	22.18
	(g) Other Expenses	84.27	170.85	95.64	255.12	210.76	449.12
	Total expenses	715.58	2,901.11	2,569.17	3,616.69	5,849.15	15,446.33
3	Profit/(loss) before exceptional item and tax						
	Less : Exceptional Items						
4	Profit/(loss) after exceptional item and before tax						
5	Tax Expense :						
	(a) Current Tax						
	(b) Deferred Tax						
6	Profit/(Loss) after Tax						
7	Other comprehensive income						
	(a) Items that will not be reclassified to profit and loss						
	i) Actuarial gain / (loss) on remeasurement of defined benefit plans	(1.00)	(1.00)	0.13	(2.00)	0.26	(4.00)
	ii) Income tax relating to the above	(0.25)	(0.25)	0.03	(0.50)	0.06	(1.01)
	Other comprehensive income (net of tax)	(0.75)	(0.75)	0.10	(1.50)	0.19	(2.99)
8	Total comprehensive income (net of tax)	(76.61)	3.56	(40.67)	(73.05)	(78.58)	(135.60)
9	Paid-up Equity Share Capital (face value Rs.10/- each)	880.73	880.73	880.73	880.73	880.73	880.73
10	Total Reserves (excluding revaluation reserves) as shown in the Balance Sheet	-	-	-	-	-	4,623.35
11	Earning Per Share (EPS)(not annualised)	(0.86)	0.05	(0.46)	(0.81)	(0.89)	(1.51)
	Basic & diluted earning per share						

STATEMENT OF ASSETS AND LIABILITIES

(₹S, in Lacs)

	As At 30.09.2025	As At 31.03.2025
	Unaudited	Audited
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	126.51	136.46
(b) Intangible assets	4.32	4.57
(c) Financial Assets		
(i) Investments	0.01	0.01
(ii) Trade receivables	1,238.02	1,244.32
(iii) Others	2.53	2.53
(d) Deferred tax assets	2,243.80	2,216.44
(e) Non-Current Tax Assets	211.40	206.93
(f) Other non-current assets	1,189.03	1,189.03
Total Non-current assets	5,015.62	5,000.29
Current assets		
(a) Inventories	2,058.66	1,782.83
(b) Financial Assets		
(i) Trade receivables	611.17	1,093.01
(ii) Cash and cash equivalents	2.40	3.15
(iii) Bank balances other than (ii)	38.11	35.73
(iv) Loans	0.63	0.86
(v) Others	39.88	38.24
(c) Other Current Assets	206.29	309.52
Total current assets	2,957.14	3,263.44
TOTAL ASSETS	7,972.76	8,263.73
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	881.45	881.45
(b) Other Equity	4,550.30	4,623.35
Total Equity	5,431.75	5,504.80
Liabilities		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	17.67	23.79
(ii) Other financial liabilities	15.73	15.73
Total non-current liabilities	33.60	5.20
Current liabilities		
(a) Financial Liabilities		
(i) Trade payables	44.72	44.72
Dues of micro, small and medium enterprises	2,022.05	2,192.24
Dues of creditors other than micro, small and medium enterprises	0.04	0.60
(iii) Others financial liabilities	391.79	271.26
(b) Other current liabilities	62.99	217.51
(c) Provisions	17.56	25.06
Total Current liabilities	7.98	7.54
TOTAL EQUITY AND LIABILITIES	7,972.76	8,263.73

Notes: 1. The above financial results have been reviewed by the Audit Committee and approved thereafter by the Board of Directors in the meeting held on 13 November 2025 & these results have been reviewed by the Statutory Auditors of the company.

2. The SLP on merits with the Honourable Supreme Court and writ petition in High Court of Delhi are still pending for disposal and contingent liability against this matter shall stand as it is.

3. Deferred tax assets Rs.2243.80 lacs as at 30th September, 2025 is expected to be realized, as the company strongly believes that it has reasonably certainty of realization. The company has enhanced its product portfolio and the new business strategy of deeper penetration, greater operational efficiency, thereby the company expects to start absorbing the losses gradually.

4. In accordance with IND AS-108 'Operating Segment', the company has only one reportable segment i.e "Consumer Electronic Division".

5. Due to changes in the GST rates the sale were adversely impacted. We expect to see the improvement in the coming quarter.

6. The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable.

GOPAL SITARAM JIWARAJKA

Place : New Delhi.

Date : 13th November, 2025

CHAIRMAN & MANAGING DIRECTOR

SALORA INTERNATIONAL LIMITED
CIN:-L74899DL1968PLC004962
Statement of Cash Flows for the half year ended 30th September, 2025

(Rs. in lacs)

Particulars	Half Year Ended 30.09.2025	Year Ended 31.03.2025
CASH FLOWS FROM OPERATING ACTIVITIES :		
Profit/(Loss) before tax	(98.42)	(171.79)
Adjustment for :		
Depreciation and amortization expense	11.55	22.18
Interest Paid	72.65	130.29
Interest Income	(1.32)	(0.68)
Allowance for doubtful receivables	67.95	10.19
Bad Debts	-	3.23
Loss/(Profit) on sale of Property, Plant and Equipment	-	(0.02)
Operating Profit before Working Capital changes	52.41	(6.60)
Adjustment for :		
(Increase) /Decrease in Inventories	(275.83)	(26.43)
(Increase) /Decrease in Trade receivable- Non Current	(75.68)	26.55
(Increase) /Decrease in Other Non-Current Assets	-	(2.52)
(Increase) /Decrease in Trade Receivables -Current	495.88	(394.76)
(Increase) /Decrease in Other Financial Assets	(1.63)	(1.46)
(Increase) /Decrease in Other Current Assets	103.32	(9.67)
Increase/(Decrease) in Provisions-Non Current	(2.00)	(11.30)
Increase/(Decrease) in Trade Payables	77.69	(46.26)
Increase/(Decrease) in Other Financial liabilities- Current	(112.24)	45.20
Increase/(Decrease) in Other Current liabilities	(7.50)	(54.16)
Increase/(Decrease) in Provisions-Current	0.44	2.33
Cash Generated from/ (used in) Operating Activities	254.86	(479.08)
Adjustment for :		
Direct taxes (paid) / Refund Received (net)	(4.46)	7.76
Net cash from/ (used in) Operating Activities	250.40	(471.32)
CASH FLOWS FROM INVESTING ACTIVITIES :		
Expenditure on Property, Plant & Equipment	(1.35)	(36.53)
Sale proceeds, Plant & Equipment	-	3.30
Loan received back/(given) to employees	0.16	0.97
Interest received	(0.99)	(1.39)
Net cash from / (used in) Investing Activities	(2.18)	(33.65)
CASH FLOWS FROM FINANCING ACTIVITIES :		
Proceeds of long term Borrowings	-	13.10
Repayments of long term Borrowings	(6.67)	(146.78)
Proceeds/(Repayments) of short term Borrowings (Net)	(172.18)	820.91
Interest Paid	(70.12)	(182.64)
Net cash from/(used in) Financing Activities	(248.97)	504.60
Net Increase/ (Decrease) in cash and cash equivalents :	(0.75)	(0.37)
Cash and cash equivalents at beginning of the year	3.15	3.52
Cash and cash equivalents at end of the year	2.40	3.15





M/s Salora International Ltd.
D-13/4 Okhla Industrial Area, Phase-II
New Delhi - 110020

CERTIFICATE

We have examined the Books of Accounts of M/s. Salora International Limited having its registered office at D-13/4, Okhla Industrial Area, Phase-II, New Delhi-110020, relating to transactions with related parties, as defined under section 2(76) of the Companies Act, 2013, during the period of 1st April, 2025 to 30th September, 2025. The particular of those transactions are as per accounting standard Ind AS 24 Related Party Disclosures.

S. No.	Name of the Associated Party	Billing/ Regd. Address	Nature of Transactions	Amount (Rs.)
1	Devi Electronics Pvt. Ltd	D-13/4, Okhla Ind. Area, Phase-II, New Delhi-110020	Sale of Finished Goods Expenses/Payment on their behalf Rent Income	43030964 9840 63000

Further, it is certified that the above transactions have been made in the **Ordinary Course of Company's business** and on **Arm's Length Price** as per representation/ disclosures given from the Management of the Company, enquiry made under auditing of those transactions and after perusing the records maintained, for above transactions.

Sale, Purchase or supply of Goods: All the transactions were made at the price equivalent or similar to the prices of the products sold to unrelated parties in the same period being reviewed, except with minor differences depending upon the quantity, which can be arrived through proper formulation.

Other reimbursement paid and Amount Paid on behalf of related parties: It is stated that the company has made various payments with respect to GST, TDS and other statutory dues or other petty amount on behalf of Related parties which are to be recovered later us.

For **UBS & Company**
Chartered Accountants
Firm Registration number: 012351N

CA Uma Shanker Goel
Partner
Membership No. 094574
UDIN: 25094574BMIIIBE6174



Place: Delhi
Date: 12.11.2025