

# MRUGESH TRADING LIMITED

CIN: L74999MH1984PLC034746

**Registered office:** 252, Swantraveer Savarkar Rashtriya Smarak, Veer Savarkarmarg, Next to Mayer Banglow, Shivaji Park, Mumbai, Mumbai City, Maharashtra-400028, India

**Website:** [www.mrugeshtesting.in](http://www.mrugeshtesting.in)

**Mobile No:** +91 70436 53947 **Email:** [mrugeshtestinglimited@gmail.com](mailto:mrugeshtestinglimited@gmail.com)

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**Date:** 13<sup>th</sup> November, 2025

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai – 400 001

Dear Sir / Madam,

**Sub: Outcome of Board Meeting held today i.e. 13<sup>th</sup> November, 2025**

**Ref: Security Id: MRUTR / Code: 512065**

Pursuant to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors in their meeting held today i.e., 13<sup>th</sup> November, 2025, at the Corporate Office of the Company situated at Office No. 704 Shilp Zaveri, Nr Shyamal Cross Road, Satellite, Jodhpur Char Rasta, Ahmedabad, Ahmedabad City, Gujarat, India, 380 015, which commenced at 03:00 P.M. and concluded at 08:20 P.M. has inter-alia, considered and approved Unaudited Financial Results of the Company for the Quarter and Half Year ended on 30<sup>th</sup> September, 2025 along with Limited Review Report.

Kindly take the same on your record and oblige us.

Thanking You

**For, Mrugesh Trading Limited**

**Arpit Piyushbhai Shah**  
**Managing Director**  
**DIN: 08311352**



**J. SINGH & ASSOCIATES (Regd.)**  
**CHARTERED ACCOUNTANTS**

505/506/507, **HUBTOWN** Viva, Shankarwadi,  
Western Express Highway Between Andheri &  
Jogeshwari (East) Mumbai-400060  
Telephone: - 022-6694617/18  
E-mail: -ca\_jsingh@rediffmail.com  
mumbai@cajsingh.com

**Limited Review Report on Unaudited Quarterly Standalone Financial Results of Mrugesh Trading Limited Pursuant to Regulation 33 Of Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015 For the Quarter & Half Year Ended 30th September 2025**

**Review Report to**  
**The Board of Directors of,**  
**Mrugesh Trading Limited**

We have reviewed the accompanying statement of Standalone Un-audited Ind AS Financial Results of Mrugesh Trading Limited ("the Company") for the Second Quarter & Half Year ended September 30, 2025 (the statement) attached herewith, being submitted by Company pursuant to the requirements of Regulation 33 of SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement of principles laid done in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our Responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Standalone unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For, J Singh & Associates**  
**Chartered Accountants**  
**[Firm Reg. No. 120022]**

**Amit J Joshi**  
**Partner**  
**M. No. 120022**  
**UDIN: 25120022BBIKDC4921**  
**Date: 13/11/2025**  
**Place: Ahmedabad**



**Branch Office:**

Ahmedabad (Gujrat) • Bangalore (Karnataka) • Chennai (Tamilnadu) • Hyderabad (Andra Pradesh) • Hisar (Haryana) • Jaipur (Rajasthan) • Kolkata (West Bengal) • New Delhi • Patna (Bihar) • Punjab (Mohali) • Ranchi (Jharkhand) • Thiruvananthapuram (Kerala) • Tirunelveli (Tamilnadu) • Varanasi (U.P.).

MRUGESH TRADING LIMITED						
CIN : L74999MH1984PLC034746						
Regd(O) : 252, Swantraveer Savarkar Rashtriya Smarak,Veer Savarkarmarg, Next to Mayer Bunglow, Shivaji Park, Mumbai-400028.						
Corporate (O): Office No. 704, Shilp Zaveri, Nr. Shyamal Cross Road, Satellite, Jodhpur Char Rasta, Ahmedabad, Gujarat, India, 380015.						
Statement of Standalone Unaudited Financial Result for the Quarter and Half Year Ended on 30th September, 2025						
Particulars	Quarter ended			Half Year Ended		(Rs. in Lacs)
	30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	Year Ended
	UnAudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>I. Income</b>						
Revenue from Operations	98.25	-	1,090.08	98.25	1,090.08	2,024.29
Other Income	-	-	-	-	-	-
<b>Total Income</b>	<b>98.25</b>	<b>-</b>	<b>1,090.08</b>	<b>98.25</b>	<b>1,090.08</b>	<b>2,024.29</b>
<b>II. Expenses</b>						
Cost of Materials Consumed/Service Availed	-	-	-	-	-	-
Purchase of stock in trade/ Cost of Service availed	200.15	395.33	993.42	595.48	993.42	3,108.51
Changes in Inventories of Finished Goods, Work-in- Progress and Stock-in-Trade	-105.26	-395.33	-	-500.59	-	-1,143.73
Employee Benefits Expense	2.19	1.99	0.94	4.18	2.29	2.94
Finance costs	0.01	-	-	0.01	-	0.25
Depreciation, Amortisation and Depletion Expenses	-	-	-	-	-	-
Other Expenses	4.08	2.79	4.46	6.87	8.36	15.71
<b>Total Expenses</b>	<b>101.16</b>	<b>4.78</b>	<b>998.82</b>	<b>105.94</b>	<b>1,004.07</b>	<b>1,983.68</b>
<b>III. Profit / (Loss) before exceptional items and tax</b>	<b>-2.91</b>	<b>-4.78</b>	<b>91.26</b>	<b>-7.69</b>	<b>86.01</b>	<b>40.61</b>
<b>IV. Exceptional item</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>V. Profit before Tax</b>	<b>-2.91</b>	<b>-4.78</b>	<b>91.26</b>	<b>-7.69</b>	<b>86.01</b>	<b>40.61</b>
<b>VI. Tax Expense</b>	<b>-</b>	<b>-</b>	<b>21.61</b>	<b>-</b>	<b>21.61</b>	<b>6.01</b>
- Current Tax	-	-	21.61	-	21.61	6.01
- Short / (Excess) provision of Previous Year	-	-	-	-	-	-
- Deferred Tax	-	-	-	-	-	-
<b>VII. Profit for the Period</b>	<b>-2.91</b>	<b>-4.78</b>	<b>69.65</b>	<b>-7.69</b>	<b>64.40</b>	<b>34.60</b>
<b>Other comprehensive income (after tax)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Comprehensive Income for the Period</b>	<b>-2.91</b>	<b>-4.78</b>	<b>69.65</b>	<b>-7.69</b>	<b>64.40</b>	<b>34.60</b>
<b>Paid up Equity Share Capital</b>	<b>24.500</b>	<b>24.500</b>	<b>24.500</b>	<b>24.500</b>	<b>24.500</b>	<b>24.500</b>
<b>Face Value</b>	<b>1.000</b>	<b>1.000</b>	<b>10.000</b>	<b>1.000</b>	<b>10.000</b>	<b>1.000</b>
<b>Other Equity</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Earnings per Equity Share (Face Value Rs. 10) (Not annualised)</b>						
(a) Basic	-0.12	-0.20	2.84	-0.31	2.63	1.41
(b) Diluted	-0.12	-0.20	2.84	-0.31	2.63	1.41
<b>Notes</b>						
1 The Audited financial results for the 2nd quarter & Half year ended 30th September, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th November 2025. The Financial Results are prepared in accordance with Companies (Indian Accounting Standard) Rule, 2015 as prescribed under Section 133 of the Companies Act, 2013.						
2 The figures of the last quarter are the balancing figures between audited figures in respect of full financial year and unaudited published year to date figures upto the third quarter of the respective financial year.						
3 The Board of Directors of the Company have not recommended dividend for the financial year 2025-26.						
4 The Company has only one reportable segment i.e Agricultural Trading. In accordance with Indian Accounting Standards (Ind-AS 108).						
5 The Figures have been regrouped and/or reclassified wherever necessary.						
For, MRUGESH TRADING LIMITED						
ARPIT PIYUSHBHAI SHAH						
Managing Director						
DIN: 0831135						
Place : Ahmedabad						
Date : 13/11/2025						

MRUGESH TRADING LIMITED									
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Regd(O) : 252, Swantraveer Savarkar Rashtriya Smarak,Veer Savarkarmarg, Next to Mayer Bunglow, Shivaji Park, Mumbai-400028.									
Corporate (O): Office No. 704, Shilp Zaveri, Nr. Shyamal Cross Road, Satellite, Jodhpur Char Rasta, Ahmedabad, Gujarat, India, 380015									
STATEMENT OF ASSETS AND LIABILITIES									
Particulars					As at 30th Sept, 2025		(Rs. in Lacs)		
As at 31st March 2025									
ASSETS									
1 Non-current assets									
a Property, Plant and Equipment					0.87		0.87		
b Financial Assets									
i Investments					-		-		
ii Trade receivables					-		-		
iii Loans					0.13		0.13		
iv Others (to be specified)					2,905.62		14.62		
c Deferred Tax Assets (net)					-		-		
d Other Non-current assets					-		-		
Total Non-current assets					2,906.62		15.62		
2 Current assets									
a Inventories					1644.32		1,143.73		
b Financial Assets									
i Trade receivables					782.47		687.21		
ii Cash and cash equivalents					30.29		16.94		
iii Loans					238.96		-		
c Other current assets					1,215.63		0.63		
Total Current assets					3,911.68		1,848.51		
Total Assets					6,818.30		1,864.12		
EQUITY AND LIABILITIES									
1 Equity									
a Equity Share capital					24.50		24.50		
b Other Equity					6768.75		1811.73		
Total Equity					6,793.25		1,836.23		
2 LIABILITIES									
a Non-current liabilities									
i Financial Liabilities									
a. Borrowings					-		-		
ii Deferred tax liabilities (Net)					-		-		
iii Other Non-current liabilities					-		-		
Total Non-Current Liabilities					-		-		
b Current liabilities									
i Financial Liabilities									
a.Borrowings					-		-		
b.Trade payables					2.05		5.41		
c.Other financial liabilities					15.75		15.23		
ii Other current liabilities					7.25		7.25		
iii Current Tax Liabilities (Net)					-		-		
Total Current Liabilities					25.05		27.89		
Total Liabilities					25.05		27.89		
TOTAL EQUITY AND LIABILITIES					6,818.30		1,864.12		
Place : Ahmedabad					ARPIT PIYUSHBHAI SHAH				
Date : 13/11/2025							Managing Director		
					DIN: 08311352				

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