

Independent Auditor's Review Report on Standalone Unaudited Quarterly and Year to date Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Redmax Footwears Limited (formerly known as Viaan industries Limited),

1. We have reviewed the accompanying statement of standalone unaudited financial results (the Statement') of Redmax Footwears Limited formerly known as Viaan Industries Limited ('the Company') for the quarter ended 30 September 2025 and for the period from April 01, 2025 to September 30, 2025, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. Other Matter

The trading of the equity shares of the company is temporary restricted/suspended on BSE due to procedural reasons.

Our opinion is not modified in respect of this matter.

For Ashwani & Associates,
Chartered Accountants
Firm Registration No: 000497N


per **Sanjeeva Narayan**
Partner



Membership No: 084205

Place: New Delhi

Date: 13.11.2025

UDIN: 25084205BMHCFZ3338

Redmax Footwears Limited

formerly known as Viaan Industries Limited

Saisha Bungalow No.10/87, Mhada, SVP Nagar, Janki Devi School Road, Versova, Andheri, West, Mumbai City

Mumbai, Maharashtra, India, 400053

CIN No. : L52100MH1982PLC291306

Ph: 9891199159/011 66665522; Email id: cs@redmaxinida.com/accounts1@redmaxinida.com;

Website: www.redmaxindia.com

Statement of Assets & Liabilities and Audited Results for the period ended 30.09.2025

(Amount in Lakhs)

Particulars	As at 30-09-2025	As at 31-03-2025
	UnAudited	Audited
A. ASSETS		
1. Non-current assets		
(a) Property Plant and Equipment	-	-
(b) Financial Assets		
(i) Investments		
(ii) Loans		
(ii) Other financial assets	-	-
(c) Deferred tax assets (net)		
Total - Non-current assets	-	-
2. Current assets		
(a) Inventories		
(b) Financial Assets		
(i) Other investments		
(ii) Trade receivables		
(iii) Loans and advances		
(iv) Cash and cash equivalents	0.66	12.95
(c) Other current assets	5.47	1.51
Total - Current assets	6.13	14.46
TOTAL-ASSETS	6.13	14.46
B. EQUITY AND LIABILITIES		
1. Equity		
(a) Share capital*	100.00	100.00
(b) Other Equity	(133.54)	(122.60)
Total Equity	(33.54)	(22.60)
2. Non-current liabilities		
(a) Financial Liabilities		
(i) Loans		
(ii) Other Financial Liabilities		
Total - Non-Current liabilities	-	-
3. Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	34.51	29.70
(ii) Trade payables	1.82	4.17
(iii) Other Financial Liabilities	2.02	2.99
(b) Other current liabilities	1.32	0.20
(c) Provisions	-	-
Total - Current liabilities	39.67	37.06
TOTAL-EQUITY AND LIABILITIES	6.13	14.46

As per our attached report of Even Date
For Ashwani & Associates
Chartered Accountants
Firm Registration No. 000497N


Sanjeeva Narayan
Partner
Membership No. 084205

Place : New Delhi

Date : 13/11/2025

For and on Behalf of Board of Directors


Ghanshyam Shukla
Director
DIN: 07773969

Place: Delhi
Date :


Hemant Jindal
Managing Director
DIN: 00238742

Place: Delhi
Date :

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formerly known as Viaan Industries Limited

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Statement of profit & Loss for the period ended Sep 30, 2025

(Rs In lacs)

S.No	Particulars	Note No.	September 30, 2025 (Unaudited)	March 31, 2025 (Audited)
I	Revenue from Operations		-	2.20
II	Other Income		-	-
III	Total Income from operations (net)		-	2.20
IV	Expenses			
	Operating Cost		-	-
	Purchase of Stock in Trade		-	2.16
	Changes in inventories of finished goods, work in progress and stock in trade		-	-
	Employee Benefit expenses		1.20	2.20
	Finance costs		0.05	0.01
	Depreciation and amortisation expenses		-	-
	Other Expenses		9.19	19.97
	Total Expenses (IV)		10.44	24.34
V	Profit/(Loss) before exceptional items (III-IV)		(10.44)	(22.14)
VI	Exceptional Items		-	-
	Prior Period Expense		-	(10.00)
VII	Profit/(Loss) before tax (V-VI)		(10.44)	(32.14)
VIII	Tax Expenses			
	(1) Current tax		-	-
	(2) Tax expense earlier year		-	-
	(3) Deferred tax Assets/Liability		-	-
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)		(10.44)	(32.14)
X	Profit/(Loss) for the period from discontinuing operations		-	-
XI	Tax expenses of discontinued operations		-	-
XII	Profit/(Loss) for the period from discontinuing operations (after tax) (X-XI)		-	-
XIII	Profit/(Loss) for the period (IX-XII)		(10.44)	(32.14)
XIV	Other Comprehensive Income			
	A. (I) Items that will not be reclassified to profit or loss		-	-
	(II) Income tax related to items that will not be reclassified to profit or loss		-	-
	B. (I) Items that will be reclassified to profit or loss		-	-
	(II) Income tax related to items that will be reclassified to profit or loss		-	-
XV	Total Comprehensive Income for the period (XIII-XIV) (Comprising profit/(loss) and other comprehensive income for the period)		(10.44)	(32.14)
XVI	Earning per Equity Share (for continuing operations):			
	(1) Basic		(0.10)	(0.32)
	(2) Diluted		(0.10)	(0.32)
XVII	Earning per Equity Share (for discontinued operations):			
	(1) Basic		-	-
	(2) Diluted		-	-
XVIII	Earning per Equity Share (for continuing and discontinued operations):			
	(1) Basic		(0.10)	(0.32)
	(2) Diluted		(0.10)	(0.32)

As per our attached report of Even Date

For Ashwani & Associates

Chartered Accountants

Firm Registration No. 000497N

Sanjeev Narayan

Partner

Membership No. 984205

Place : New Delhi

Date :

13/11/2025

For and on Behalf of Board of Directors

Ghanshyam Shukla

Director

DIN: 07773969

Place: Delhi

Date :

Hemant Jindal

Managing Director

DIN: 00238742

Place: Delhi

Date :

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Unaudited Cash Flow Statement for the period ended September 30, 2025

(Amount in Lakhs)

Particulars	For the Half Year Ended September 30, 2025 (Unaudited)	For the Half Year Ended September 30, 2024 (Unaudited)	For the Year Ended 31, 2025 (Audited)	March
A. Cash Flows From Operating Activities:				
Profit(loss) before tax from operation	(10.44)	(10.03)		(22.14)
Adjustments to reconcile profit before tax to cash used in operating activities				
Depreciation and amortization expenses	0.05	0.01	0.01	
Finance Cost (net of capitalisation)	(0.50)	(10.00)	(10.00)	(9.99)
Adjustment of earlier year	(10.89)	(20.02)		
Adjustments for (increase) /decrease in Operating Assets:				
Inventory	-	-	-	
Trade Receivables	-	-	-	
Other Current Assets	(3.95)	99.84	98.49	98.49
Adjustments for increase/(decrease) in Operating Liabilities:				
Trade Payables	(2.35)	0.37	4.17	
Other Financial Liabilities	(0.98)	4.48	-3.01	
Other Current Liabilities	1.12	(19.54)	(19.80)	(18.64)
Net Cash generated from (used in) Operating Activities	A	(17.65)	65.13	47.72
B. Cash Flows From Investing Activities :				
Capital expenditure on Property, Plant & Equipments	-	-	-	
Net Cash flow generated from (used in) Investing Activities	B	-	-	-
C. Cash Flows From Financing Activities				
Proceeds from issue of Equity Shares	-	-	-	
Repayment of Long Term Borrowing/Short Term Borrowing	4.81	(65.11)		(45.30)
Finance Cost	(0.05)	(0.01)		(0.01)
Net Cash Generated By Financing Activities	C	4.76	(65.12)	(45.31)
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)		(12.29)	0.01	2.41
Cash and Cash Equivalents at 1st April (Beginning of the period)		12.95	10.54	10.54
Cash and Cash Equivalents at 30th September (End of the period)		0.66	10.55	12.95
Notes	At	At	At	
Cash and Cash Equivalents include:	30th September, 2025	30th September, 2024	31st March 2025	
Call Balances with banks				
(i) In Current Accounts	0.66	10.55	12.95	

As per our attached report of Even Date
For Ashwani & Associates
Chartered Accountants
Firm Registration No. 000497N

Sanjiv Narayan
Partner
Membership No. 084205

Place : New Delhi
Date : 13/11/2025

For and on Behalf of Board of Directors

[Signature]
Director
DIN: 07773969

Place: Delhi
Date :

[Signature]
Hemant Jindal
Managing Director
DIN: 00238742

Place: Delhi
Date :