

Independent Auditor's Limited Review Report on Standalone unaudited quarter ended and half year ended Financial Results of Hindustan Appliances Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To
The Board of Director
Hindustan Appliances Limited

We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of **Hindustan Appliances Limited** ('the Company') for the quarter ended and half year ended 30th September, 2025 being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind-AS 34) "Interim Financial Reporting" prescribed under section 133 of the companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles and generally accepted in India, read with the circular is the responsibility of the company's management and has been approved by the Board of Director of the Company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our Conclusion is not modified in respect of this matter.

For A D V & ASSOCIATES

Chartered Accountants

FRN: 128045W



Pratik Kabra

Partner

M. NO.:611401

Date: 13th November, 2025

UDIN: 25611401BMHWYD1304

Place: Mumbai

HINDUSTAN APPLIANCES LIMITED

CASH FLOW STATEMENT

PARTICULARS	Half Year Ended 30 September, 2025		Half Year Ended 30 September, 2024		Half Year Ended 30 September, 2024		₹ in lakhs
	Stnadalone		Stnadalone		Consolidated		
A. Cash Flow arising from Operating Activities:							
Net Profit/(Loss) Before Taxation	30.82	8.50	30.99	9.08	30.82	8.31	9.07
Less: Interest received		(22.32)		(21.91)		(22.51)	30.99
Operating Profit before Working Capital Changes							
Adjustment for:							
(Increase)/Decrease in Inventories					(6.42)		(10.41)
(Increase)/Decrease in Other Current assets			(3.66)		(2.209)		(3.59)
(Increase)/Decrease in Current Assets - Loans			0.20		(0.065)		0.20
(Increase)/Decrease in Non-Current Assets			(3.10)		(2.36)		(3.10)
Increase/(Decrease) in Trade Payables					(0.10)		3.18
Increase/(Decrease) in Borrowings					0.180		6.85
Increase/(Decrease) in Other Current liabilities/ Provisions	3.73	(9.61)	4.37	(2.19)	2.777	(8.20)	4.91
		(31.93)		(24.10)		(30.71)	(1.96)
Less: Income Tax for the Year	0.72	0.72			0.72	0.72	(23.87)
Net Cash inflow/(Outflow) in course of Operating Activities:							
	30.82	(32.65)	30.99	(24.10)	30.82	(31.43)	(23.87)
B. Cash Flow Arising from Investing Activities:							
Adjustment for:							
Interest received							
Addition to Investment in Properties							
Net Cash inflow/(Outflow) in course of Investing Activities:							
C. Cash Flow Arising from Financial Activities:							
Cash Inflow							
Net Cash inflow/(Outflow) in course of Financial Activities:							
Net Cash outflow (A+B+C):							
Add: Opening Balance of Cash & Cash Equivalents		(1.83)		6.89		(0.97)	6.76
Closing Balance of Cash & Cash Equivalents		884.17		870.00		890.11	876.40
		882.34		876.89		889.14	883.15



K.R. Shah

KALPESH RAMESHCHANDRA SHAH
MANAGING DIRECTOR

DIN No.: 00294115

PLACE: MUMBAI

DATED: 13/11/2025

HINDUSTAN APPLIANCES LIMITED

STANDALONE/CONSOLIDATED BALANCE SHEET AS AT 30th SEPTEMBER 2025

(₹ in Lakhs)

Particulars	As At 30th September 2025	As At 31st March 2025	As At 30th September 2025	As At 31st March 2025
	Unaudited	Audited	Unaudited	Audited
	Standalone		Consolidated	
I ASSETS				
1 Non Current Assets				
(a) Property Plant and Equipment	-	-	2.72	2.72
(b) Investment Property	-	-	237.77	237.41
(c) Financial Assets	-	-	-	-
(i) Investments	19.76	19.76	9.76	9.76
(ii) Other financial assets	-	-	0.37	0.37
(d) Other non current assets	8.58	6.21	508.58	506.21
	28.34	25.97	759.20	756.48
2 Current Assets				
(a) Inventories	-	-	3,287.58	3,281.15
(b) Financial assets	-	-	-	-
(i) Cash and cash equivalents	882.339	884.17	889.14	890.11
(ii) Loans	563.98	555.22	144.28	144.21
(c) Other Current assets	2.83	0.62	2.83	0.62
	1,449.15	1,440.00	4,323.82	4,316.09
Total Assets	1,477.48	1,465.98	5,083.02	5,072.57
II EQUITY AND LIABILITIES				
1 Equity				
(a) Equity Share Capital	998.88	998.88	998.88	998.88
(b) Other Equity	471.98	464.20	468.93	461.35
	1,470.86	1,463.08	1,467.81	1,460.23
Liabilities				
2 Current liabilities				
(a) Financial liabilities				
(i) Borrowings	-	-	3,600.13	3,599.95
(ii) Trade Payables	-	-	0.04	0.14
(b) Other Current liabilities	6.62	2.89	15.03	12.26
	6.62	2.89	3,615.20	3,612.34
Total Equity and Liabilities	1,477.48	1,465.98	5,083.02	5,072.57

FOR HINDUSTAN APPLIANCES LIMITED

K.R. Shel



KALPESH RAMESHCHANDRA SHAH

MANAGING DIRECTOR

DIN No.: 00294115

PLACE: MUMBAI

DATED: 13/11/2025

HINDUSTAN APPLIANCES LIMITED

Statement of Standalone and Consolidated Unaudited Financial Results for the Quarter/Six Month ended 30th September 2025

Particulars	Quarter Ended						Year to Date									
	30-Sep-25		30-Jun-25		30-Sep-24		30-Sep-25		30-Sep-24		30-Sep-24		30-Sep-24		Year Ended March 31, 2025	
	Standalone		Standalone		Standalone		Consolidated		Consolidated		Standalone		Consolidated		Standalone	
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED
Revenue from Operations	15.49	15.32	15.49	15.49	15.49	15.49	15.32	15.49	15.49	15.49	15.49	30.82	30.99	30.99	62.37	62.37
Other Income	15.49	15.32	15.49	15.49	15.49	15.49	15.32	15.49	15.49	15.49	15.49	30.82	30.99	30.99	62.37	62.37
Total Revenue	15.49	15.32	15.49	15.49	15.49	15.49	15.32	15.49	15.49	15.49	15.49	30.82	30.99	30.99	62.37	62.37
Expenses:																
Project Expenses	-	-	-	-	4.45	1.97	8.01	8.01	8.01	8.01	8.01	6.42	6.42	10.80	14.30	14.30
Changes in inventories of finished goods, stock in trade and work-in progress	-	-	-	-	(4.45)	(1.97)	(8.01)	(8.01)	(8.01)	(8.01)	(8.01)	(6.42)	(6.42)	(10.80)	(14.30)	(14.30)
Employees Benefit	7.87	8.24	9.62	8.24	7.87	8.24	9.62	9.62	9.62	9.62	9.62	16.11	16.59	16.59	34.04	34.04
Other expenses	3.20	3.01	3.02	3.01	3.34	3.06	3.02	3.02	3.02	3.02	3.02	6.21	5.31	5.32	13.05	13.67
Total expenses	11.08	11.24	12.64	11.24	11.21	11.29	12.65	12.65	12.65	12.65	12.65	22.32	21.91	21.91	47.09	47.71
Profit before exceptional items and tax (I-II)	4.42	4.08	2.85	4.28	4.28	4.03	2.85	2.85	2.85	2.85	2.85	8.50	9.08	9.07	15.28	14.66
Exceptional items	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Profit before tax (III-IV)	4.42	4.08	2.85	4.28	4.28	4.03	2.85	2.85	2.85	2.85	2.85	8.50	9.08	9.07	15.28	14.66
Tax expense:																
Current Tax	0.54	0.18	-	0.54	0.54	0.18	-	-	-	-	-	0.72	0.72	-	-	-
Income Tax of Earlier Years	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Profit for the year (V-VI)	3.88	3.90	2.85	3.74	3.74	3.85	2.85	2.85	2.85	2.85	2.85	7.78	9.08	9.07	15.28	14.66
Other Comprehensive Income																
Items that will not be reclassified to profit or loss																
(f) Items (please specify)																
(g) Income tax relating to items that will not be reclassified to profit or loss																
Items that will not be reclassified to profit or loss																
(f) Items (please specify)																
(g) Income tax relating to items that will not be reclassified to profit or loss																
Other comprehensive income for the period																
Total Comprehensive Income for the period (VII+VIII)	3.88	3.90	2.85	3.74	3.74	3.85	2.85	2.85	2.85	2.85	2.85	7.78	9.08	9.07	15.28	14.66
Paid up share capital (par value ₹10/- each fully paid)																
Other Equity	9,98,88,000	9,98,88,000	9,98,88,000	9,98,88,000	9,98,88,000	9,98,88,000	9,98,88,000	9,98,88,000	9,98,88,000	9,98,88,000	9,98,88,000	9,98,88,000	9,98,88,000	9,98,88,000	9,98,88,000	9,98,88,000
Earnings per Equity share:																
(1) Basic (₹)	0.04	0.04	0.03	0.04	0.04	0.04	0.03	0.03	0.03	0.03	0.03	0.08	0.09	0.09	0.15	0.15
(2) Diluted (₹)	0.04	0.04	0.03	0.04	0.04	0.04	0.03	0.03	0.03	0.03	0.03	0.08	0.09	0.09	0.15	0.15

Notes:

- The Previous period's figures have been regrouped, rearranged, restated and reclassified wherever necessary.
- The above standalone unaudited financial results for the quarter/six months ended September 30, 2025 was approved by the Board of Directors at its meeting held on November 13, 2025.
- The statutory auditors have carried out the Limited Review of the Results for the quarter/six months ended September 30, 2025.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.



FOR HINDUSTAN APPLIANCES LIMITED
K.R. Shah
 KALPESH RAMESHCHANDRA SHAH
 MANAGING DIRECTOR
 DIN No.: 00294115
 PLACE: MUMBAI
 DATED: 13/11/2025