

**Date:** 13<sup>th</sup> November 2025

To  
The General Manager  
Department of Corporate Services  
B. S. E. Limited  
1<sup>st</sup> Floor, Rotunda Building  
B.S. Marg, Fort,  
Mumbai - 400 001

Dear Sir,

**Sub: Outcome of Board Meeting held on 13<sup>th</sup> November, 2025**

**Ref: Regulation 30 and 33 of SEBI (LODR) Regulations, 2015.**

**Scrip Code: 514140**

We hereby inform you that Board of Directors of the Company at its Meeting held today i.e. November 13, 2025 has inter alia, approved the following:

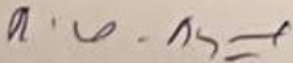
1. Approved the unaudited financial results of the company for the quarter ended 30th September, 2025 along with Limited Review Report.
2. Any other routine business with the permission of chair.

The meeting commenced at 6.30 PM and concluded at 7.30PM.

We request you to take the above information on record and acknowledge the receipt of the same.

.Yours faithfully,

**For SURYAVANSHI SPINNING MILLS LIMITED**



**RAJENDER KUMAR AGARWAL**

Managing Director & CFO

Encl: As above





STATEMENT OF ASSETS AND LIABILITIES AS ON SEPTEMBER 30, 2025

(Amount in ₹ in Lakhs)

Particulars	As at September 30, 2025	As at March 31, 2025
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, Plant and Equipment	789.93	816.78
(b) Other Intangible assets	-	-
(c) Financial Assets	-	-
Investments	9.23	8.32
Other financial assets	175.04	175.04
(d) Other non current assets	-	-
	<b>974.20</b>	<b>1,000.14</b>
<b>Current assets</b>		
(a) Inventories	65.93	42.14
(b) Financial Assets	-	-
(i) Trade receivables	124.54	38.94
(ii) Cash and cash equivalents	16.47	8.45
(iii) Others financial assets	149.82	188.48
(c) Current Tax Assets (Net)	10.54	8.42
(d) Other current assets	364.37	514.55
	<b>731.66</b>	<b>800.98</b>
<b>Total Assets</b>	<b>1,705.86</b>	<b>1,801.12</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share capital	491.08	491.08
(b) Other Equity	(1,553.91)	(1,481.65)
	<b>(1,062.82)</b>	<b>(990.57)</b>
<b>Liabilities</b>		
<b>Non - current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	68.44	168.44
(ii) Other financial liabilities	-	-
(b) Provisions	-	-
(c) Other non -current liabilities	1.50	37.90
	<b>69.94</b>	<b>206.34</b>
<b>Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	1,817.71	1,771.71
(ii) Trade payables	-	-
a) Total outstanding dues of micro enterprises and small enterprises	10.96	11.81
b) Total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(iii) Other financial liabilities	453.85	448.31
(b) Other current liabilities	49.37	48.20
(c) Provisions	359.38	297.84
	<b>7.48</b>	<b>7.48</b>
	<b>2,698.74</b>	<b>2,585.35</b>
<b>Total equity and liabilities</b>	<b>1,705.86</b>	<b>1,801.12</b>

for and on behalf of the Board of Directors

Place: Hyderabad  
Date: November 13, 2025



R.K. Agarwal  
Managing Director & CFO



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Email : info@suryavanshi.com, Website : www.suryavanshi.com, CIN : L14220TG1978PLC002390, GST No. 36AADCS0820J1ZJ





EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON SEPTEMBER 30, 2025

(Amount in ₹ in Lakhs)

Sl.No.	Particulars	Quarter ended			Half Year Ended		Year Ended
		30.09.2025 (Unaudited)	30.06.2025 (Unaudited)	30.09.2024 (Unaudited)	30.09.2025 (Unaudited)	30.09.2024 (Unaudited)	31.03.2025 (Audited)
I.	Revenue from operations	136.74	131.65	16.23	268.39	18.61	111.19
II.	Other income	0.90	3.94	6.07	4.84	21.17	171.78
III.	<b>Total Income (I+II)</b>	<b>137.64</b>	<b>135.59</b>	<b>22.30</b>	<b>273.23</b>	<b>39.78</b>	<b>282.97</b>
IV.	<b>Expenses</b>						
	Cost of materials consumed	47.12	47.14	1.56	94.26	1.56	33.69
	Change in inventories of finished goods, stock in trade and Work in Progress	18.96	(39.28)	0.31	(20.32)	0.31	(17.87)
	Employee benefit Expenses	15.09	13.53	12.85	28.62	32.19	63.19
	Finance costs	19.37	20.12	37.85	39.49	77.49	25.92
	Depreciation and amortisation expenses	13.33	13.21	14.39	26.54	30.35	58.97
	Other expenses	76.97	101.63	73.55	178.60	133.95	188.68
	<b>Total Expenses (IV)</b>	<b>190.84</b>	<b>156.35</b>	<b>140.51</b>	<b>347.19</b>	<b>275.86</b>	<b>352.58</b>
V.	<b>Profit/ (Loss) from Continuing Operations before exceptional items and tax (III-IV)</b>	<b>(53.20)</b>	<b>(20.76)</b>	<b>(118.21)</b>	<b>(73.96)</b>	<b>(236.07)</b>	<b>(69.61)</b>
	Add: Exceptional Income	-	-	0.67	-	0.67	411.45
VI.	<b>Profit/ (Loss) from Continuing Operations before tax</b>	<b>(53.20)</b>	<b>(20.76)</b>	<b>(117.54)</b>	<b>(73.96)</b>	<b>(235.40)</b>	<b>341.84</b>
VII.	<b>Tax expense:</b>						
	Current tax	-	-	-	-	-	-
	MAT Credit Entitlement	-	-	-	-	-	-
	Tax Related to earlier years	-	-	(5.99)	-	(5.99)	(6.60)
	Deferred tax	-	-	-	-	-	-
VIII.	<b>Profit/(Loss) from Continuing operations</b>	<b>(53.20)</b>	<b>(20.76)</b>	<b>(111.55)</b>	<b>(73.96)</b>	<b>(229.41)</b>	<b>348.44</b>
IX.	<b>Profit/ (Loss) from Discontinued Operations before exceptional items and tax</b>	<b>(14.64)</b>	<b>(12.11)</b>	<b>(137.93)</b>	<b>(26.75)</b>	<b>(149.84)</b>	<b>(516.33)</b>
	Add: Exceptional Income	(22.53)	50.98	-	28.45	-	-
	Less: Tax Expense on Dis Continued operations	-	-	-	-	-	-
X.	<b>Profit/(Loss) from Dis Continued operations</b>	<b>(37.17)</b>	<b>38.87</b>	<b>(137.93)</b>	<b>1.70</b>	<b>(149.84)</b>	<b>(516.33)</b>
XII.	<b>Profit / (Loss) for the period ( VIII+X )</b>	<b>(90.37)</b>	<b>18.11</b>	<b>(249.48)</b>	<b>(72.26)</b>	<b>(379.25)</b>	<b>(167.89)</b>
XIII.	<b>Other Comprehensive Income</b>						
	(i) Items that will be reclassified to the profit or loss	-	-	-	-	-	-
	(ii) Income tax on items that will be reclassified to the profit or loss	-	-	-	-	-	-
	(i) Items that will not be reclassified to the profit or loss	-	-	-	-	-	-
	a) Remeasurement of Defined employee benefit plans	-	-	-	-	-	-
	(ii) Income tax on items that will not be reclassified to the profit or loss	-	-	-	-	-	-
XIV.	<b>Total Other Comprehensive Income (net of taxes)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XV.	<b>Total Comprehensive Income</b>	<b>(90.37)</b>	<b>18.11</b>	<b>(249.48)</b>	<b>(72.26)</b>	<b>(379.25)</b>	<b>(167.89)</b>
	<b>Earnings per Equity Share (of face value of ₹ 10 each) (not annualised except for the year end) (in ₹)</b>						
XVI.	<b>Continuing Operations</b>						
	Basic and Diluted	(1.08)	(0.42)	(2.27)	(1.51)	(4.67)	7.10
XVII.	<b>Discontinued Operations</b>						
	Basic and Diluted	(0.76)	0.79	(2.81)	0.03	(3.05)	(10.52)
XVIII.	<b>Continuing and discontinued Operations</b>						
	Basic and Diluted	(1.84)	0.37	(5.08)	(1.47)	(7.73)	(3.42)
XIX.	Paid up Equity Share Capital (Equity Shares of face value of ₹ 10 each)	490.86	490.86	490.86	490.86	490.86	490.86
XX.	<b>Total Reserves excluding Revaluation Reserves</b>						<b>(1,481.65)</b>

for and on behalf of the Board of Directors

Place: Secunderabad  
Date: November 13, 2025



Rajender Kumar Agarwal  
Managing Director



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**NOTES:**

01. Though, the Company has accumulated losses of ₹ 2,687.07 Lakhs as at September 30, 2025, and also current liabilities are in excess of Current assets, Considering the market value of its immovable Properties the Financial Statements are prepared on a going concern basis.
02. These financial results have been prepared in accordance with the Indian Accounting Standards notified under the Companies (Indian Accounting Standards) Rules, 2015, prescribed under section 133 of the Companies Act 2013 and other recognised accounting practices and policies to the extent applicable.
03. Accounting Policies declared by the Company in Annual accounts for the year ended March 31, 2025, have been consistently followed.
04. The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 13, 2025.
05. Pursuant to a resolution passed at their meeting held on October 28, 2023, the Board of Directors have resolved to discontinue the operations of its spinning division with effect from November 01, 2023, as the Division has become unviable due to Continued cash losses. The Board of Directors have also resolved to dispose the non – current assets of the said division.

Accordingly, these non – current assets have been classified as assets held for sale as at the September 30, 2025, and the financial performance of Spinning division has been presented as discontinued operations in the Statement of Profit and Loss for the Half Year ended September 30, 2025, and in accordance with the provisions of Ind As 105 – Non -current of the division are presented as Assets Held for Sale of Discontinued Operations.

**Results of Spinning division:**

Particulars	Amount in ₹ Lakhs			
	Quarter ended			Year ended
	30.09.2025	30.06.2025	30.09.2024	31.03.2025
<b>Income:</b>				
Revenue from operations	--	--	27.80	27.80
Other income	10.40	10.40	8.31	55.81
<b>Total</b>	<b>10.40</b>	<b>10.40</b>	<b>36.11</b>	<b>83.61</b>
<b>Expenditure:</b>				
Cost of materials Consumed	--	--	36.68	0.38
Changes in inventories of Stock-In-Trade	0.48	0.48	--	37.07
Employee benefits expenses*	4.91	--	6.64	24.75
Finance Costs	25.78	12.88	--	124.08
Depreciation and amortisation	--	--	--	--
Other expenses	5.98	9.15	142.90	152.60
(Loss) on sale of Non – current Assets held for sale	--	--	--	261.06
<b>Total</b>	<b>37.14</b>	<b>22.51</b>	<b>186.22</b>	<b>599.94</b>
(Loss) for the period /year before Tax	<b>(26.74)</b>	<b>(12.11)</b>	<b>(150.11)</b>	<b>(516.33)</b>
Profit on sale of Non – current Assets held for sale	28.45	50.98	0.27	--
Tax Expenses	--	--	--	--
Profit/ (Loss) for the period /year after tax	<b>1.70</b>	<b>38.87</b>	<b>(149.84)</b>	<b>(516.33)</b>



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\*Includes Compensation Paid/Payable.

**Non-Current Assets held for sale as at September 30, 2025:**

**Assets:**

**Non-Current assets**

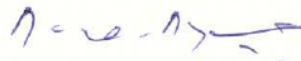
Property, plant, and equipment	318.43
Inventories — Stores and Spares	9.25
<b>Assets held for sale directly related to the disposal group</b>	<b>327.68</b>

06. The Chief Operating Decision Maker reviews business performance at overall Company level as one segment. Therefore, Segment Reporting as per Ind – AS 108 is not applicable to the Company.
07. The Company is yet to enter into a Loan agreement with Westend Developers Limited for amount borrowed to the extent of ₹ 60.00 Lakhs
08. Commission income also includes an amount aggregating to ₹ 10.22 Lakhs for the period ended September 30, 2025, recognised without any agreement or customary confirmation.
09. Comparative figures have been re-arranged wherever necessary to make them comparable with those of Current period, without any fiscal impact on the results.
10. The Statutory Auditors of the Company have carried out Limited Review of the aforesaid results.



Place: Secunderabad  
Date: November 13, 2025

For and on behalf of the Board of Directors

  
Rajender Kumar Agarwal  
Managing Director



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STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED SEPTEMBER 30, 2025

( Amount in ₹ in Lakhs)

	Particulars	As at September 30, 2025	As at March 31, 2025
I.	<b>Cash flow from operating activities:</b>		
	Profit before tax	(72.43)	(174.49)
	Adjustment for non-cash transactions:		
	Depreciation and amortization expenses	26.54	58.97
	(Profit ) / Loss on sale of fixed assets	(0.70)	(5.86)
	(Profit ) / Loss on sale of Investments	-	(4.82)
	Debit balances Written off	2.24	10.72
	Inventory Written off	-	23.89
	Fair value gain/ (Loss) on Investments (Net)	(0.90)	2.36
	Sundry Credit balances written back	-	(57.85)
	Government Grant Income	(1.50)	(3.78)
	Provision for Expected Credit Loss	4.82	40.88
		(41.93)	(109.98)
	Adjustment for investing and financing activities:		
	Interest paid on borrowings (Net )	47.55	135.89
		47.55	135.89
	Adjustment for changes in working capital:		
	Decrease / (increase) in inventories	(23.79)	(9.89)
	Decrease / (increase) in trade receivables	(35.72)	(46.06)
	Decrease / (increase) non current / current financial assets	(18.28)	173.47
	Decrease / (increase) in other current assets	150.18	368.68
	Decrease / (increase) in other non-current assets	-	0.50
	(Decrease) /Increase in trade payables	4.68	(274.97)
	(Decrease) /Increase in non current financial liabilities	-	124.51
	(Decrease) /Increase in other current financial liabilities	1.17	(49.07)
	(Decrease) /Increase in other non Current / current liabilities	26.66	(222.48)
	(Decrease) /Increase in short term provisions	-	7.21
		104.90	71.90
	Cash generated from operations	110.52	97.81
	Less: Direct taxes paid (net of refunds)	(2.11)	42.15
	<b>Net cash flow from operating activities (I)</b>	<b>108.41</b>	<b>139.96</b>
II.	<b>Cash flows from investing activities</b>		
	Purchase of fixed assets, including CWIP	-	(11.96)
	Sale of fixed assets	1.00	92.53
	Sale of Investments	-	18.29
	<b>Net cash flow from/ (used in) investing activities (II)</b>	<b>1.00</b>	<b>98.86</b>
III.	<b>Cash flows from financing activities</b>		
	Interest paid for the year	(47.55)	(135.89)
	Proceeds from Loans and other Borrowings	60.00	-
	Repayments of Loans and other borrowings	(113.84)	(108.86)
	<b>Net cash flow (used in) financing activities (III)</b>	<b>(101.39)</b>	<b>(244.75)</b>
IV.	<b>Net (decrease)/increase in cash and cash equivalents (I + II + III)</b>	<b>8.02</b>	<b>(5.93)</b>
V.	Cash and cash equivalents at the beginning of the year	8.45	14.38
	<b>Cash and cash equivalents at the end of the year</b>	<b>16.47</b>	<b>8.45</b>
VI.	<b>Components of cash and cash equivalents:</b>		
	Balances with banks		
	Current Accounts	5.63	4.74
	Cash on Hand	10.84	3.71
	<b>Total cash and cash equivalents (Note No 11)</b>	<b>16.47</b>	<b>8.45</b>

for and on behalf of the Board of Directors

Place: Hyderabad  
Date: November 13, 2025



R.K. Agarwal  
Managing Director & CFO



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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To the Board of Directors of **SURYAVANSHI SPINNING MILLS LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of **SURYAVANSHI SPINNING MILLS LIMITED** ("the Company") for the quarter and half year ended 30th September 2025 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended). This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
2. We conducted our review of the Statement, in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

for K.S. Rao & CO;  
Chartered Accountants  
Firm's Registration Number: 0031095

  
(V. VENKATESWARA RAO)  
Partner

Place : Hyderabad  
Date : November 13, 2025

Membership Number: 219209  
UDIN: 25219209BMJBOU5587