



SHRI BAJRANG ALLIANCE LIMITED

Regd. Office & Works : 521/C, Urla Industrial Complex, Urla, Raipur 493221 (C.G.), India

Phone : +91-771-4288000, Fax : +91-771-4288001

E-Mail : sales.sbal@goelmt.com, Website : www.sbal.co.in

Addl. Place of Business : Kh. No. 521/58, Dharsiwa-Tilda Road, Vill.-Tandwa, Tehsil-Tilda, Dist.-Raipur 493116 (C.G.)

CIN No. : L27103CT1990PLC005964



Dated: 13.11.2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

Ref: BSE Scrip Code- 526981

Sub: Outcome of the Board Meeting held on November 13, 2025.

Dear Sir/Madam,

In Continuation to earlier intimations, please be informed that the Board of Directors at their meeting held today, have interalia, transacted the following business.

1. The Board has considered and approved the Un-Audited Standalone & Consolidated Financial Results of the Company for the Quarter and half year ended on September 30, 2025, in the specified format along with the Limited Review Report of the Statutory Auditors thereon, pursuant to the provisions of Regulation 33 of SEBI (LODR) Regulation, 2015. The copy of the Un-Audited Standalone and Consolidated Financial Results of the company for the three months/half year ended on September 30, 2025, in the specified format along with the Limited Review Report thereon is enclosed.



The Board Meeting commenced at 03:15 P.M. and concluded at 03:45 P.M. Besides, all the afore-mentioned information has been duly hosted on the website of the Company: www.sbal.co.in.

Kindly acknowledge the same.

Thanking you

Yours faithfully

For, Shri Bajrang Alliance Limited



(ANSHU DUBEY)
Company Secretary & Compliance Officer

Encl: As above



SSSD & CO

Chartered Accountants

Shreemata Nilay, A-11(7) Sector-3, Udaya Society, Tatibandh, Raipur - 492 099 ☎ 9589134150
✉: sssdandco@gmail.com, Branch : 260, Kalindi Kunj, Kabir Chowk, Raigarh - 496001 (C.G.)

Independent Auditor's Review Report on the Quarterly and half yearly Unaudited Standalone Financial Results of Shri Bajrang Alliance Limited ("the Company") pursuant to the Regulations 33 and 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as Amended

**Review report
To the Board of Directors
Shri Bajrang Alliance Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Shri Bajrang Alliance Limited ("the Company"), for the quarter ended 30th September, 2025 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 and 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 33 and 52 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, S S S D & CO
Chartered Accountants
FRN:- 020203C



Gaurav Ashok Baradia
M. No:- 164479

Date:- November 13th, 2025

Place:- Raipur

UDIN:- 25164479BMJFOT5675



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CIN No. : L27103CT1990PLCO05964



STATEMENT OF STANDALONE FINANCIAL RESULTS							
FOR THE QUARTER/ HALF YEAR ENDED ON 30TH SEPTEMBER, 2025							
(Rs. In Lacs except per share data)							
Sl. No.	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	INCOME						
	(i) Revenue from Operations	8739.83	8933.66	8020.93	17673.48	21069.71	39835.81
	(ii) Other Income	243.01	157.76	22.18	400.77	89.43	546.96
	TOTAL REVENUE (i+ii)	8,982.84	9,091.41	8,043.10	18,074.25	21,159.14	40,382.76
2	EXPENSES						
	a) Cost of Materials consumed	5729.30	7506.57	6244.60	13235.87	10330.58	22897.67
	b) Purchase of Stock-in-trade	242.77	295.94	1,322.02	538.71	8382.96	11144.31
	c) Changes in inventories of finished goods and stock -in-trade	1086.91	(476.67)	(1199.95)	610.24	(830.96)	(1203.27)
	d) Employee benefits Expenses	340.83	367.39	400.40	708.22	754.83	1628.68
	e) Finance Cost	26.44	28.43	0.94	54.86	6.31	123.23
	f) Depreciation and Amortisation expense	83.34	81.97	80.65	165.31	159.77	320.75
	g) Other Expenses	1028.25	991.58	1151.85	2019.83	2264.15	4955.65
	TOTAL EXPENSES	8537.83	8795.20	8000.51	17333.03	21067.64	39867.02
3	Profit/(Loss) before exceptional items and tax (1-2)	445.01	296.21	42.60	741.22	91.50	515.74
4	Exceptional items						
5	Profit/(Loss) before tax (3+4)	445.01	296.21	42.60	741.22	91.50	515.74
6	Tax Expenses						
	(i) Net Current Tax	68.52	54.25	20.40	122.77	26.13	75.93
	(ii) Tax Related to Earlier Year	0.00	0.00	(20.41)	0.00	(20.41)	(20.41)
	(iii) Deferred Tax	(3.95)	(7.19)	(1.95)	(11.14)	6.48	(4.23)
	Total Tax Expenses (i+ii+iii)	64.57	47.06	(1.96)	111.63	12.20	51.29
7	Net Profit/(Loss) for the period (5-6)	380.44	249.15	44.55	629.58	79.30	464.45
8	Other Comprehensive Income						
a	Items that will not be reclassified to Profit and Loss						
i	Re-measurements of defined benefit plans	1.27	1.27	2.13	2.53	4.25	(0.55)
ii	Equity Instruments through Other Comprehensive Income	62.35	81.81	13.58	144.17	77.87	(106.00)
iii	Income tax relating to items that will not be reclassified to profit or loss	(16.21)	(21.27)	(3.53)	(37.48)	(20.25)	27.56
b	Items that will be reclassified to Profit and Loss		0.00				
9	Total Comprehensive Income for the Period (7+8)	427.84	310.95	56.73	738.80	141.18	385.46
10	Paid-up Equity Share Capital (Face Value Rs.10 per share)	900.00	900.00	900.00	900.00	900.00	900.00
11	Other Equity excluding Revaluation Reserves						6708.89
12	Earning per share (Before Exceptional Items) (of Rs.10/- each) (not annualised)						
	(a) Basic	4.23	2.77	0.50	7.00	0.88	5.16
	(b) Diluted	4.23	2.77	0.50	7.00	0.88	5.16
13	Earning per share (After Exceptional Items) (of Rs.10/- each) (not annualised)						
	(a) Basic	4.23	2.77	0.50	7.00	0.88	5.16
	(b) Diluted	4.23	2.77	0.50	7.00	0.88	5.16

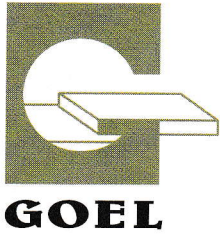
Notes :

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on 13.11.2025.
- The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 [Ind AS] as amended, specified under section 133 of the Companies Act, 2013.
- The Statutory Auditors of the Company have carried out a Limited Review of the Result for the Quarter ended on 30th September, 2025. The Management has exercised necessary due diligence to ensure that such financial results provide a true & fair view of the affairs of the Company.
- The figures for the corresponding previous period have been regrouped / reclassified, wherever necessary, to make them comparable.

Raipur, 13th November, 2025

For, Shri Bajrang Alliance Limited

(Anand Goel)
Managing Director



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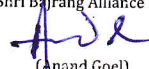
STANDALONE SEGMENT WISE REVENUE, RESULT, ASSETS AND LIABILITIES							
FOR THE QUARTER/ HALF YEAR ENDED ON 30TH SEPTEMBER, 2025							
Sl. No.	Particulars	Quarter ended			Half Year ended		(Rs. In Lacs)
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	Year ended 31.03.2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	Domestic	8327.82	8665.42	7425.49	16993.24	20206.82	38340.06
	Export	412.00	268.23	595.44	680.24	862.89	1,495.74
	Total	8,739.83	8,933.66	8,020.93	17,673.48	21,069.71	39,835.81
	Less:-Inter Segment Revenue	-	-	-	-	-	-
	Net Sales/Income from Operations	8,739.83	8,933.66	8,020.93	17,673.48	21,069.71	39,835.81

Notes :

- 1 The previous period figures have been regrouped / reclassified where ever necessary to make them comparable with the current years' figures.

Raipur, 13th November, 2025

For, Shri Bajrang Alliance Limited


(Anand Goel)
Managing Director



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SHRI BAJRANG ALLIANCE LIMITED

Statement of Unaudited Standalone Assets and Liabilities as at 30.09.2025

Particulars	(Rs. In Lacs)	
	As at September 30, 2025	As at March 31, 2025
ASSETS		
1 NON CURRENT ASSETS		
(a) Property Plant and Equipment and Intangible Assets		
(i) Property Plant and Equipment	4,151.22	4,114.28
(ii) Intangible Assets	94.85	94.85
(b) Capital work-in-progress	435.73	-
(c) Financial Assets		
(i) Non- Current Investments	5,274.46	4,668.31
(ii) Others	104.56	153.60
(d) Other Non Current Assets	64.18	10.32
	10,125.00	9,041.35
2 CURRENT ASSETS		
(a) Inventories	7,582.93	8,193.48
(b) Financial Assets		
(i) Trade Receivables	3,240.37	2,143.96
(ii) Cash and Cash Equivalents	5.20	6.94
(iii) Bank balances other than (ii) above	16.12	11.11
(iv) Other financial assets	2.29	19.89
(c) Other Current Assets	725.22	1,824.73
(d) Net Current Tax (Assets)	-	5.03
	11,572.13	12,205.13
TOTAL ASSETS	21,697.13	21,246.49
EQUITY AND LIABILITIES		
1 Equity		
(a) Equity Share Capital	900.00	900.00
(b) Other Equity	7,759.31	7,034.68
	8,659.31	7,934.68
LIABILITIES		
2 NON CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Borrowings	2,000.00	1,500.00
(b) Provisions	88.83	83.87
(c) Deferred Tax liabilities	378.73	352.39
(d) Other Non Current Liabilities	-	-
	2,467.56	1,936.25
3 CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Borrowings	6,117.20	8,259.86
(ii) Trade Payables		
Total Outstanding dues of Micro enterprises & Small enterprises	50.29	47.78
Total Outstanding dues of Creditor other than micro enterprises and small enterprises	3,917.92	2,744.53
(iii) Other Financial Liabilities	68.05	34.65
(b) Other Current Liabilities	160.20	119.51
(c) Provisions	177.12	169.22
(d) Net Current Tax (Liabilities)	79.49	-
	10,570.26	11,375.55
TOTAL EQUITY AND LIABILITIES	21,697.13	21,246.49

Raipur, 13th November, 2025

For, Shri Bajrang Alliance Limited

(Anand Goel)
Managing Director



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SHRI BAJRANG ALLIANCE LIMITED

CASH FLOW STATEMENT ANNEXED TO THE FINANCIAL STATEMENT FOR PERIOD ENDED ON 30th SEPTEMBER 2025


Particular	(Amount in Lakhs)	
	As At 30.09.2025	As At 30.09.2024
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Tax before exceptional item	741.22	91.50
Exceptional item		
Net Profit before Tax	741.22	91.50
ADJUSTMENTS FOR:		
Depreciation	165.31	159.77
Interest & Financial Expenses	54.86	6.31
Subsidy Income	(14.17)	(14.17)
Interest Income	(2.46)	(17.34)
Dividend Income	(3.52)	(3.37)
Allowance for Credit Loss	(0.27)	(19.31)
(Profit)/Loss on Sale of Fixed Asset / Investment	-	3.82
Profit from partnership firm	(350.03)	(9.68)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	590.94	197.53
ADJUSTMENTS FOR CHANGE IN CURRENT ASSETS & LIABILITIES:		
(Increase) / Decrease in Trade Receivables	(1,096.14)	1,931.28
(Increase) / Decrease in Inventories	610.54	179.94
(Increase)/decrease in Other financial assets	17.60	227.84
(Increase)/decrease in Other current assets	1,099.51	(390.85)
(Increase)/decrease in Other Bank Balances	(5.01)	(0.32)
Increase/ (decrease) in Trade Payables	1,175.90	1,016.32
Increase/ (decrease) in Other Financial Liabilities	33.39	(15.01)
Increase/ (decrease) in Other Current Liabilities	40.70	(3,144.22)
Increase/ (decrease) in Provisions	99.91	(22.87)
CASH GENERATED FROM OPERATIONS	2,567.34	(20.38)
Direct Taxes Paid/Deducted at Source	122.77	0.89
NET CASH FROM OPERATING ACTIVITIES	2,444.56	(21.26)
B CASH FLOW FROM INVESTING ACTIVITIES		
Deletion/(Addition) to PPE	(652.14)	(126.88)
Interest Income	2.46	17.34
(Increase)/Decrease in Investments	(111.95)	(1,201.21)
Dividend Income	3.52	3.37
NET CASH USED IN INVESTING ACTIVITIES	(758.11)	(1,307.38)
C CASH FLOW FROM FINANCING ACTIVITIES		
Increase/(Decrease) in Long-Term Loans & Advances	(4.83)	(0.58)
Subsidy Income	14.17	14.17
Increase/(Decrease) in Long-Term Borrowings	500.00	1,500.00
Increase/ (decrease) in short term borrowings	(2,142.67)	(229.87)
Interest & Financial Expenses	(54.86)	(6.31)
NET CASH USED IN FINANCING ACTIVITIES	(1,688.19)	1,277.40
NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)	(1.74)	(51.25)
Cash and Cash Equivalents at the beginning of the year	6.94	133.03
Cash and Cash Equivalents at the end of the Period	5.20	81.79
Components of cash and cash equivalents		
Cash in hand	4.27	4.16
With banks : On Current Account	0.93	77.62
Cash and Cash Equivalents at the end of the Period	5.20	81.79

Notes :

- Figures for the previous year have been regrouped/rearranged wherever found necessary.
- The Cash Flow Statement has been prepared under the "Indirect Method" as set out in IND AS - 7 on Cash Flow Statement issued by the Institute of Chartered Accountants of India.

Raipur, 13th November, 2025

For, Shri Bajrang Alliance Limited


(Anand Goel)
Managing Director



SSSD & CO

Chartered Accountants

Shreemata Nilay, A-11(7) Sector-3, Udaya Society, Tatibandh, Raipur - 492 099 ☎ 9589134150
✉: sssdandco@gmail.com, Branch : 260, Kalindi Kunj, Kabir Chowk, Raigarh - 496001 (C.G.)

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of Shri Bajrang Alliance Limited pursuant to the Regulations 33 and 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended

Review Report To The Board of Directors Shri Bajrang Alliance Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Shri Bajrang Alliance Limited ("the Parent"), and associates (the Parent and its associates together referred to as "Group") its share of the net profit/ loss after tax and total comprehensive income/loss of its associates for the quarter and half year ended 30th September, 2025 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 and 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and



accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular no. CIR/CFD/CMD1/44 2019 dated 29th March 2019 issued by the Security and Exchange Board of India under regulation 33(8) of the Listing Regulation, to the extent applicable.

4. The Statement includes the financial results of the following entities:

List of the Associate:

Shri Bajrang Power and Ispat Limited

Shri Bajrang Chemical Distillery LLP

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 33 and 52 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results include the financial results of one associate which has been reviewed by their auditor, whose interim financial results reflect share of total net profit after tax of Rs. 350.03 lakhs for quarter and half year ended on September 30th, 2025, as considered in the consolidated unaudited financial results. These interim financial results have been reviewed by other auditor whose report has been furnished to us by the Management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of the associate, is based solely on the report of such other auditor and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of this matter.



7. According to the information and explanations given to us by the Management of the Parent company, the unaudited interim financial results and other unaudited financial information referred to in paragraphs 6 above are material to the group. Our Conclusion on the statement is not modified in respect of our reliance on the unaudited interim standalone/consolidated financial results/financial information certified by the management.

For, S S S D & CO

Chartered Accountants

Firm Reg. No.020203C



Gaurav Ashok Baradia

Partner

Membership No.: 164479

UDIN : 25164479BMJFOS3383

Place: Raipur

Dated: November 13th, 2025



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CIN No. : L27103CT1990PLC005964



STATEMENT OF CONSOLIDATED FINANCIAL RESULTS							
FOR THE QUARTER / HALF YEAR ENDED ON 30TH SEPTEMBER, 2025							
(Rs. In Lacs except per share data)							
Sl. No.	Particulars	Quarter ended			Half Year Ended		Year ended
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	INCOME						
	(i) Revenue from Operations	8739.83	8933.66	8020.93	17673.48	21069.71	39835.81
	(ii) Other Income	27.52	23.22	21.64	50.74	79.75	285.52
	TOTAL REVENUE (i+ii)	8,767.35	8,956.88	8,042.56	17,724.22	21,149.45	40,121.32
2	EXPENSES						
	a) Cost of Materials consumed	5729.30	7506.57	6244.60	13235.87	10330.58	22897.67
	b) Purchase of Stock-in-trade	242.77	295.94	1,322.02	538.71	8,382.96	11,144.31
	c) Changes in inventories of finished goods and stock -in-trade	1086.91	(476.67)	(1199.95)	610.24	(830.96)	(1203.27)
	e) Employee benefits Expenses	340.83	367.39	400.40	708.22	754.83	1628.68
	f) Finance Cost	26.44	28.43	0.94	54.86	6.31	123.23
	g) Depreciation and Amortisation expense	83.34	81.97	80.65	165.31	159.77	320.75
	h) Other Expenses	1028.25	991.58	1151.85	2019.83	2264.22	4955.65
	TOTAL EXPENSES	8537.83	8795.20	8000.51	17333.03	21067.71	39867.02
3	Profit/(Loss) before exceptional items and tax (1-2)	229.51	161.67	42.05	391.19	81.75	254.30
4	Exceptional items	-	-	-	-	-	-
5	Profit/(Loss) before tax (3+4)	229.51	161.67	42.05	391.19	81.75	254.30
6	Tax Expenses						
	(i) Net Current Tax	68.52	54.25	20.40	122.77	26.13	75.93
	(ii) Tax Related to Earlier Year	0.00	-	(20.41)	0.00	(20.41)	(20.41)
	(iii) Deferred Tax	(3.95)	(7.19)	(1.95)	(11.14)	6.48	(4.23)
	Total Tax Expenses (i+ii)	64.57	47.06	(1.96)	111.63	12.20	51.29
7	Net Profit/(Loss) for the period (5-6)	164.94	114.61	44.00	279.55	69.55	203.01
8	Share of Profit/(Loss) of Associates	845.88	742.92	706.58	1588.81	1376.85	3056.76
9	Net Profit/(Loss) for the period (7+8)	1010.83	857.53	750.58	1868.36	1446.40	3259.78
10	Other Comprehensive Income						
a	Items that will not be reclassified to Profit and Loss						
i	Remeasurements of defined benefit plans	1.27	1.27	2.13	2.53	4.25	(0.55)
ii	Equity Instruments through Other Comprehensive Income	62.35	81.81	13.58	144.17	77.87	(106.00)
iii	Income tax relating to items that will not be reclassified to profit or loss	(16.21)	(21.27)	(3.53)	(37.48)	(20.25)	27.56
b	Items that will be reclassified to Profit and Loss	-	-	-	-	-	-
11	Total Comprehensive Income for the Period (9+10)	1,058.23	919.34	762.76	1,977.57	1,508.28	3,180.79
12	Net Profit/(Loss) attributable to						
a	Owner of the Company	1010.83	857.53	750.58	1868.36	1446.40	3259.78
b	Non Controlling Interest	-	-	-	-	-	-
13	Other Comprehensive Income attributable to						
a	Owner of the Company	47.41	61.81	12.17	109.21	61.88	(78.99)
b	Non Controlling Interest	-	-	-	-	-	-
14	Total Comprehensive Income attributable to						
a	Owner of the Company	1058.23	919.34	762.76	1977.57	1508.28	3180.79
b	Non Controlling Interest	-	-	-	-	-	-
15	Paid-up Equity Share Capital (Face Value Rs.10 per share)	900.00	900.00	900.00	900.00	900.00	900.00
16	Other Equity excluding Revaluation Reserves						32355.62
17	Earning per share (of Rs.10/- each) (not annualised)						
	(a) Basic	11.23	9.53	8.34	20.76	16.07	36.22
	(b) Diluted	11.23	9.53	8.34	20.76	16.07	36.22

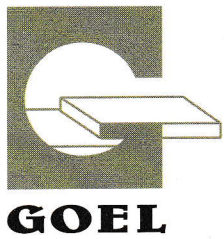
Notes :

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in it's meeting held on 13.11.2025.
- The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 [In AS] as amended, specified under section 133 of the Companies Act, 2013.
- The Statutory Auditors of the Company have carried out a Limited Review of the Result for the Quarter ended on 30th September, 2025. The Management has exercised necessary due diligence to ensure that such financial results provide a true & fair view of the affairs of the Company.
- The figures for the corresponding previous period have been regrouped / reclassified, wherever necessary, to make them comparable.

Raipur, 13th November, 2025

For, Shri Bajrang Alliance Limited


(Anand Goel)
Managing Director



SHRI BAJRANG ALLIANCE LIMITED

Regd. Office & Works : 521/C, Urla Industrial Complex, Urla, Raipur 493221 (C.G.), India

Phone : +91-771-4288000, Fax : +91-771-4288001

E-Mail : sales.sbal@goeltmt.com, Website : www.sbal.co.in

Addl. Place of Business : Kh. No. 521/58, Dharsiwa-Tilda Road, Vill.-Tandwa, Tehsil-Tilda, Dist.-Raipur 493116 (C.G.)

CIN No. : L27103CT1990PLC005964



STANDALONE SEGMENT WISE REVENUE , RESULT, ASSETS AND LIABILITIES (CONSOLIDATED)							
FOR THE QUARTER / HALF YEAR ENDED ON 30TH SEPTEMBER, 2025							
Sl. No.	Particulars	Quarter ended			Half Year Ended		(Rs. In Lacs)
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	Domestic	8327.82	8665.42	7425.49	16993.24	20206.82	38340.06
	Export	412.00	268.23	595.44	680.24	862.89	1495.74
	Total	8,739.83	8,933.66	8,020.93	17,673.48	21,069.71	39,835.81
	Less:-Inter Segment Revenue	-	-	-	-	-	-
	Net Sales/Income from Operations	8,739.83	8,933.66	8,020.93	17,673.48	21,069.71	39,835.81

Notes :

- The previous period figures have been regrouped / reclassified where ever necessary to make them comparable with the current years' figures.

Raipur, 13th November, 2025

For, Shri Bajrang Alliance Limited


(Anand Goel)
Managing Director



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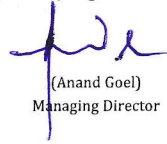
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CONSOLIDATED BALANCE SHEET AS AT 30th SEPTEMBER, 2025		
Particulars	(Amount in Lakhs)	
	As At 30.09.2025	As At 31.03.2025
I. ASSETS		
(1) Non-current Assets		
(a) Property Plant and Equipment and Intangible Assets		
(i) Property Plant and Equipment	4,151.22	4,114.28
(ii) Intangible Assets	94.85	94.85
(b) Capital work-in-progress	435.73	-
(c) Financial Assets		
(i) Non-Current Investments	32,159.95	30,315.03
(ii) Others	104.56	153.60
(d) Other Non-current assets	64.18	10.32
Total Non-Current Assets	37,010.50	34,688.07
(2) Current Assets		
(a) Inventories	7,582.93	8,193.48
(b) Financial Assets		
(i) Trade Receivables	3,240.37	2,143.96
(ii) Cash and cash equivalents	5.20	6.94
(iii) Bank Balance other than Cash and cash equivalents	16.12	11.11
(iv) Other Financial Assets	2.29	19.89
(c) Other Current Assets	725.22	1,824.73
(d) Current Tax Assets (Net)	-	5.03
Total Current Assets	11,572.13	12,205.13
TOTAL ASSETS	48,582.63	46,893.21
II. EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share Capital	900.00	900.00
(b) Other Equity	34,644.81	32,681.41
Equity Attributable to owners of the Company	35,544.81	33,581.41
Non Controlling Interests	-	-
Total Equity	35,544.81	33,581.41
(2) Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	2,000.00	1,500.00
(b) Provisions	88.83	83.87
(c) Deferred Tax Liabilities (Net)	378.73	352.39
(d) Other Long-Term Liabilities	-	-
Total Non-Current Liabilities	2,467.56	1,936.25
(4) Current Liabilities		
(a) Short-Term Borrowings		
(i) Borrowings	6,117.20	8,259.86
(ii) Trade Payable		
- Total outstanding dues of Micro & Small Enterprises	50.29	47.78
- Total outstanding dues of creditors other than Micro & Small Enterprises	3,917.92	2,744.53
(iii) Other Financial Liabilities	68.05	34.65
(b) Other Current Liabilities	160.20	119.51
(c) Short-Term Provisions	177.12	169.22
(d) Current Tax Liabilities (Net)	79.49	-
Total Current Liabilities	10,570.26	11,375.55
TOTAL EQUITY AND LIABILITIES	48,582.63	46,893.21
For, Shri Bajrang Alliance Limited		
 (Anand Goel) Managing Director		
Raipur, 13th November, 2025		



SHRI BAJRANG ALLIANCE LIMITED

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CIN No. : L27103CT1990PLC005964



CONSOLIDATED CASH FLOW STATEMENT AS AT 30TH SEPTEMBER, 2025		
Particular	(Amount in Lakhs.)	
	As At 30.09.2025	As At 30.09.2024
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Tax before exceptional item	391.19	81.75
Exceptional item		
Net Profit before Tax after exceptional item	391.19	81.75
ADJUSTMENTS FOR:		
Depreciation	165.31	159.77
Interest & Financial Expenses	54.86	6.31
Interest Income	(2.46)	(17.34)
Subsidy Income	(14.17)	(14.17)
Allowance for Credit Loss	(0.27)	(19.31)
Dividend Income	(3.52)	(3.37)
(Profit)/Loss on Sale of Fixed Asset / Investment	-	3.82
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	590.94	197.46
ADJUSTMENTS FOR CHANGE IN CURRENT ASSETS & LIABILITIES:		
(Increase) / Decrease in Trade Receivables	(1,096.14)	1,931.28
(Increase) / Decrease in Inventories	610.54	179.94
(Increase)/decrease in Other financial assets	17.60	227.84
(Increase)/decrease in Other current assets	1,099.51	(390.76)
(Increase)/decrease in Other Bank Balances	(5.01)	(0.32)
Increase/ (decrease) in Trade Payables	1,175.90	1,016.32
Increase/ (decrease) in Other Financial Liabilities	33.39	(15.23)
Increase/ (decrease) in Other Current Liabilities	40.70	(3,144.00)
Increase/ (decrease) in Provisions	99.91	(22.91)
CASH GENERATED FROM OPERATIONS	2,567.34	(20.40)
Direct Taxes Paid/Deducted at Source	122.77	0.89
NET CASH FROM OPERATING ACTIVITIES A	2,444.56	(21.29)
B CASH FLOW FROM INVESTING ACTIVITIES		
Deletion/(Addition) to PPE (Including Goodwill)	(652.14)	(126.88)
Interest Received	2.46	17.34
Increase/(Decrease) in Investments	(111.95)	(1,201.21)
Dividend Income	3.52	3.37
Advance against sale of Land	-	-
NET CASH USED IN INVESTING ACTIVITIES B	(758.11)	(1,307.38)
C CASH FLOW FROM FINANCING ACTIVITIES		
Increase/(Decrease) in Long-Term Borrowings	500.00	1,500.00
Subsidy Income	14.17	14.17
Increase/ (decrease) in Short term borrowings	(2,142.67)	(229.87)
Increase/(Decrease) in Long-Term Loans & Advances	(4.83)	(0.58)
Interest & Financial Expenses	(54.86)	(6.31)
NET CASH USED IN FINANCING ACTIVITIES C	(1,688.19)	1,277.40
NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)	(1.74)	(51.27)
Cash and Cash Equivalents at the beginning of the year	6.94	140.76
Less: Change of Account of Disinvestment of Investment of Subsidiary Company	-	(1.90)
Cash and Cash Equivalents at the end of the Period	5.20	87.59
Components of cash and cash equivalents		
Cash in hand	4.27	6.90
With banks : On Current Account	0.93	80.69
Cash and Cash Equivalents at the end of the Period	5.20	87.59
<p>NOTES: 1) Figures in the brackets represent outflows. 2) Previous years figures have been regrouped/rearranged wherever necessary.</p>		
<p>For, Shri Bajrang Alliance Limited</p> <p style="text-align: right;"><i>(Signature)</i> (Anand Goel) Managing Director</p>		
<p>Raipur, 13th November, 2025</p>		