



MAHALAXMI
SEAMLESS LIMITED

Mahalaxmi Seamless Limited

CIN: L93000MH1991PLC061347

Reg. Off.: Pipenagar (Sukeli) Via Nagothane Taluka Roha Dist Raigad 402126

54/A, Virwani Industrial Estate, Near Western Express Highway Goregaon (East), Mumbai-400063. (INDIA).

Tel: 022-40033190, Email: accountsho@mahatubes.com, Website: www.mahatubes.com

13th November, 2025

To,
The Secretary,
BSE Limited,
25th Floor, P.J. Towers, Dalal Street,
Fort, Mumbai: 400001

Subject: Outcome of Board Meeting.

Scrip Code: 513460

Respected Sir,

With reference to the above, we hereby inform you that the meeting of Board of Directors of the Company was held on Thursday, 13th November, 2025 at 04.00 p.m. In the said meeting the Board has considered and approved the following business:

1. Approval of the un-audited financial results of the Company along with limited review report for the quarter and half year ended September 30th, 2025.
2. Approval of the appointment Mr. Elangovan Ramnathan (DIN: 11367574) as an additional director of the Company (Non-Executive-Independent director).
3. Take note of resignation of Mr. Sushil Ashok Jain (DIN: 00929268) as director of the Company.

The meeting started at 04.00 p.m. and concluded at 04.30 p.m.

We hope that the above meets with your requirements.

Thanking you,

Yours faithfully,

For Mahalaxmi Seamless Limited

Mr. Vivek Madhavprasad Jalan
DIN: 00114795
Managing Director





AGRAWAL JAIN & GUPTA

Chartered Accountants

Registered Office:

Plot No 5, Girdhar Colony,
Opp. Soni Manipal Hospital,
Sikar Road, Jaipur,
Rajasthan, India
Website: www.ajngupta.com

Mumbai Office:

1501 One Lodha Place
S B Marg, Lower Parel
Mumbai- 400013, India
Email: ajnmumbai@gmail.com
Contact no 022-46061667

Independent Auditor Review Report on Unaudited Quarterly Standalone Financial Results and Year to Date Results of the company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

The Board of Director of
Mahalaxmi Seamless Limited.

1. We have reviewed the accompanying statement of Unaudited financial results of Mahalaxmi Seamless Limited ('the Company') for the quarter and half year ended 30th September, 2025 and year to date results for the period 1st April 2025 to 30th September 2025, being submitted by the company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 37"), prescribed under section 133 of the companies Act, 2013 and other accounting principles generally accepted in India and in Compliance with Regulation 33 of Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the statement in accordance with the standard on Review Engagements (SRE) 2410 – "Review of interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountant of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Yours faithfully,

For Agrawal Jain & Gupta

ICAI Registration No.: 013538C

UDIN: 25199969BMIOBH3532

SARWAN
KUMAR
PRAJAPATI

Digitally signed by
SARWAN KUMAR
PRAJAPATI
Date: 2025.11.13
16:09:33 +05'30'

Sarwan Kumar Prajapati

Partner

Membership No.: 199969

Date: 13th November 2025.



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Particular	Quarter Ended			Six Months Ended		Year Ended
	30th September 2025	30th June 2025	30th September 2024	30th September 2025	30th September 2024	31st March 2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Income						
Revenue from operations	45.28	45.16	49.06	90.44	94.06	186.32
Other Income	0.60	0.59	0.64	1.19	2.88	3.09
Total Income (a+b)	45.88	45.75	49.70	91.63	96.94	189.41
Expenses						
Cost of materials consumed	-	-	3.96	-	3.96	4.06
Employee benefits expense	18.36	17.62	19.36	35.98	38.34	78.96
Finance costs	4.66	4.63	5.44	9.29	10.85	20.73
Depreciation and amortisation expense	2.61	7.11	8.43	9.72	16.86	35.97
Other expenses	9.35	5.03	7.22	14.38	14.44	30.32
Total Expenses	34.98	34.39	44.41	69.38	74.45	179.04
Profit before exceptional items and tax	10.89	11.36	5.29	22.25	12.48	19.37
Exceptional items	-	-	-	-	-	-
Profit before tax	10.89	11.36	5.29	22.25	12.48	19.37
Tax expense						
Current tax	-	-	-	-	-	-
Tax Related to Previous Years	-	-	-	-	-	-
Deferred tax	0.83	1.96	(0.89)	2.81	(1.75)	(6.11)
Total Tax Expenses	0.83	1.96	(0.89)	2.81	(1.75)	(6.11)
Profit (Loss) for the period	10.06	9.40	6.18	19.44	14.23	13.26
Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total Comprehensive Income for the period (Comprising Profit (Loss) and Other Comprehensive Income for the period)	10.06	9.40	6.18	19.44	14.23	13.26
Paidup Equity Share Capital (face value Rs.10 each, fully paid up)	528.14	528.14	528.14	528.14	528.14	528.14
Other Equity						(575.02)
Earnings per equity share (for continuing operation):						
(1) Basic	0.19	0.18	0.12	0.37	0.27	0.48
(2) Diluted	0.19	0.18	0.12	0.37	0.27	0.48

See accompanying note to the financial results

Notes:-

1. The Statement of financial result has been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and the recognised accounting practices and policies to the extent applicable.

2. The above statement of financial results has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th November 2025.

3. The company operates mainly one segment, accordingly there are no separate reportable segment as per Ind AS-108- Operating Segment.

4. Previous period's figures have been reclassified, wherever necessary, to correspond with those of the current period.

5. Investors can view the Financial Results of the Company at the Company's website www.mahatubes.com or at the websites of BSE (www.bseindia.com).

For Mahalaxmi Seamless Ltd.

Vivek Madhavprasad Jelan
DIN - 00134795
Managing Director
Place : Mumbai
Date : 13th November 2025



Sumit Pawar
Membership No : A69566
Company Secretary

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Standalone Balance Sheet for the Quarter and Six Months ended 30th September 2025

(Figures in Lacs, unless stated otherwise)

(Rs. In Lakhs)

Particular	Year ended 30th September, 2025	Year ended 31st Mar, 2025
ASSETS		
Non-current assets		
(a) Property, plant and equipment	24.51	28.06
(b) Investment properties	187.02	192.83
(c) Financial assets		
(i) Others financial assets	9.75	9.49
(d) Other non - current assets	-	-
Total Non-current assets	221.29	230.38
Current assets		
(a) Inventories		
(a) Financial assets		
(i) Investments		
(i) Trade receivables	17.97	16.36
(ii) Cash and cash equivalents	12.33	3.56
(iii) Bank Balances other than cash and cash equivalents	28.25	27.45
(iv) Loans	0.76	0.90
(vi) Others financial assets	27.90	19.17
Total Current assets	87.22	67.44
TOTAL ASSETS	308.50	297.82
EQUITY AND LIABILITIES		
Equity		
a) Equity share capital	528.14	528.14
b) Other equity	-555.57	-575.02
Total Equity	-27.43	-46.88
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	37.67	52.85
(b) Other non - current liabilities	62.55	62.55
(c) Deferred Tax Liabilities (Net)	19.45	16.64
Total Non Current Liabilities	119.67	132.04
Current liabilities		

(a) Financial liabilities		
(i) Borrowings	90.26	87.66
(ii) Trade payables		
Total outstanding dues of Micro Enterprises and Small Enterprises	0.61	0.62
Total outstanding dues of creditors other than Micro Enterprises	19.59	19.88
(iii) Other financial liabilities	100.37	98.55
(b) Provisions	2.41	2.41
(c) Other current liabilities	3.03	3.53
Total Current Liabilities	216.27	212.65
TOTAL EQUITY AND LIABILITIES	308.50	297.81

For Mahalaxmi Seamless Ltd.



Vivek Madhavprasad Jalan

DIN - 00114795

Managing Director

Place : Mumbai

Date: 13.11.2025

MAHALAXMI SEAMLESS LIMITED

CIN:L93000MH1991PLC061347

54A, Virwani Industrial Estate, Western Express Highway, Goregaon (East), Mumbai-400063, INDIA

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STATEMENT OF CASH FLOW FOR THE YEAR ENDED 30th SEPTEMBER 2025

(Figures in Lacs, unless stated otherwise)

Particulars	Year ended 30th September, 2025	Year ended 31st March, 2025
CASH FLOW FROM OPERATING ACTIVITIES:		
Profit before exceptional Items and tax as per statement of profit and loss	22.25	19.37
Adjustments for:		
Depreciation and amortization expenses	9.72	35.97
Finance cost	9.29	20.73
Interest income	-1.19	-2.80
Profit on sale of assets	-	-
Tax Earlier Year	-	-
	40.07	73.27
Operating profit before working capital changes		
Adjustments for:		
(Increase)/decrease in trade & other receivables	-1.61	-12.23
(Increase)/decrease in other Long term Liabilities	-	-0.00
Increase/(decrease) in trade & other payables	1.02	-23.63
	39.48	37.41
Less: Direct taxes paid (net of refunds)	-	-
Less :- Exceptional Item*	-	-
Net cash flows (used in)/ generated from operating activities after exceptional items	39.48	37.41
CASH FLOW FROM INVESTING ACTIVITIES:		
Inflows	-	-
Interest received	1.19	2.80
Loans and Advances	-	-
	1.19	2.80
Outflows		
Purchase of property, plant and equipment/ intangible assets	-0.36	-20.20
Sale of Assets	-	5.10
Loans & Advances	-8.86	-19.15
	-9.22	-34.25
Net cash (used in) / generated from investing activities	-8.03	-31.45
CASH FLOW FROM FINANCING ACTIVITIES:		
Inflows		

Repayment of long term borrowings	-	-
Proceeds / (Repayment) of Short term borrowings	2.60	35.16
Interest paid		-
	2.60	35.16
Outflows		
Repayment of long term borrowings	-15.18	-48.19
Interest paid	-9.29	-20.73
	-24.48	-68.92
Net cash (used in) / generated from financing activities	-24.48	-68.92
NET INCREASE/(DECREASE) IN CASH AND BANK BALANCES	9.58	-27.80
Add : Cash and cash equivalence at beginning of the year	31.01	58.81
Cash and cash equivalence at end of the period	40.59	31.01
Cash and Cash equivalent as per above comprises of the following		
	30.09.2025	31.03.2025
Cash and Cash Equivalents (Refer Note 8)	12.33	3.56
Earmarked balances with bank	0.10	0.10
Short term bank deposits	28.15	27.35
Balances as per statement of Cash Flows	40.58	31.01

For Mahalaxmi Seamless Ltd.



Vivek Madhavprasad Jalan

DIN - 00114795

Managing Director

Place : Mumbai

Date : 13th November 2025