CIN: L74999MH1984PLC034746

**Registered office:** 252, Swantraveer Savarkar Rashtriya Smarak, Veer Savarkarmarg, Next to Mayer Banglow, Shivaji Park, Mumbai, Mumbai City,

Maharashtra-400028, India **Website:** www.mrugeshtrading.in

Mobile No: +91 70436 53947 Email: mrugeshtradinglimited@gmail.com

Date: 13th November, 2025

To, **BSE Limited**Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001

Dear Sir / Madam,

Sub: Integrated Filing (Financial) for the Quarter and Half Year ended on 30th September, 2025

Ref: Security Id: MRUTR / Code: 512065

Pursuant to the Securities and Exchange Board of India Circular No SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, please find attached the Integrated Filing (Financial) for the Quarter and Half Year ended September 30, 2025.

Kindly take the same on your record and oblige us.

Thanking You

For, Mrugesh Trading Limited

Arpit Piyushbhai Shah Managing Director DIN: 08311352

505/506/507, **HUBTOWN** Viva, Shankarwadi, Western Express Highway Between Andheri & Jogeshwari (East) Mumbai-400060 Telephone: - 022-6694617/18

mumbai@cajsingh.com

E-mail: -ca\_jsingh@rediffmail.com

Limited Review Report on Unaudited Quarterly Standalone Financial Results of Mrugesh Trading Limited Pursuant to Regulation 33 Of Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015 For the Quarter & Half Year Ended 30th September 2025

Review Report to The Board of Directors of, Mrugesh Trading Limited

We have reviewed the accompanying statement of Standalone Un-audited Ind AS Financial Results of Mrugesh Trading Limited ("the Company") for the Second Quarter & Half Year ended September 30, 2025 (the statement) attached herewith, being submitted by Company pursuant to the requirements of Regulation 33 of SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement of principles laid done in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our Responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Standalone unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, J Singh & Associates Chartered Accountants [Firm Reg. No. 120022]

Amit J Joshi Partner M. No. 120022

UDIN: 25120022BMIKDC4921

Date: 13/11/2025 Place: Ahmedabad

Branch Office:

CIN: L74999MH1984PLC034746

Regd(O): 252, Swantraveer Savarkar Rashtriya Smarak, Veer Savarkarmarg, Next to Mayer Bunglow, Shivaji Park, Mumbai-400028.

Corporate (O): Office No. 704, Shilp Zaveri, Nr. Shyamal Cross Road, Satellite, Jodhpur Char Rasta, Ahmedabad, Gujarat, India, 380015.

Statement of Standalone Unaudited Financial Result for the Quarter and Half Year Ended on 30th September, 2025

						(Rs. in Lacs)
Particulars		Quarter ended		Half Yea	Year Ended	
	30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
	UnAudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I. Income						
Revenue from Operations	98.25	-	1,090.08	98.25	1,090.08	2,024.29
Other Income	-	-	-	-	-	-
Total Income	98.25	-	1,090.08	98.25	1,090.08	2,024.29
II. Expenses						
Cost of Materials Consumed/Service Availed	-	-	-	=	-	=
Purchase of stock in trade/ Cost of Service availed	200.15	395.33	993.42	595.48	993.42	3,108.51
Changes in Inventories of Finished Goods, Work-in- Progress and Stock-in-Trade	-105.26	-395.33	-	-500.59	=	-1,143.73
Employee Benefits Expense	2.19	1.99	0.94	4.18	2.29	2.94
Finance costs	0.01	=	-	0.01	=	0.25
Depreciation, Amortisation and Depletion Expenses	-	-	-	-	-	=
Other Expenses	4.08	2.79	4.46	6.87	8.36	15.71
Total Expenses	101.16	4.78	998.82	105.94	1,004.07	1,983.68
III. Profit / (Loss) before exceptional items and tax	-2.91	-4.78	91.26	-7.69	86.01	40.61
IV. Exceptional item	-	-	-	=	-	-
V P C I A M	• • •	4.50	24.04	= -0	0.5.04	10.64
V. Profit before Tax	-2.91	-4.78	91.26	-7.69	86.01	40.61
VI. Tax Expense	-	_	21.61	-	21.61	6.01
- Current Tax	_	_	21.61		21.61	6.01
- Short / (Excess) provision of Previous Year	-	-	-	_	-	-
- Deferred Tax	-	-	-	-	-	-
VII. Profit for the Period	-2.91	-4.78	69.65	-7.69	64.40	34.60
Other comprehensive income (after tax)	-	_	_	_	_	
, , , , , , , , , , , , , , , , , , , ,						
Total Comprehensive Income for the Period	-2.91	-4.78	69.65	-7.69	64.40	34.60
Deid on Frank Chan Control	24.500	24.500	24.500	24.500	24.500	24.500
Paid up Equity Share Capital				24.500		24.500
Face Value	1.000	1.000	10.000	1.000	10.000	1.000
Other Equity	-	-	-	-	-	-
Earnings per Equity Share (Face Value Rs. 10) (Not annualised)	0.10	0.20	201	0.31	2.63	
(a) Basic	-0.12	-0.20	2.84	-0.31	2.63	1.41
(b) Diluted	-0.12	-0.20	2.84	-0.31	2.63	1.41
Notes						

The Audited financial results for the 2nd quarter & Half year ended 30th September, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th November 2025. The Financial Results are prepared in accordance with Companies (Indian Accounting Standard) Rule, 2015 as prescribed under Section 133 of the Companies Act, 2013.

- 2 The figures of the last quarter are the balancing figures between audited figures in respect of full financial year and unaudited published year to date figures upto the third quarter of the respective financial year.
- 3 The Board of Directors of the Company have not recommended dividend tor the financial year 2025-26.
- 4 The Company has only one reportable segment i.e Agricultural Trading. In accordance with Indian Accounting Standards (Ind-AS 108).

5	The Figures have been regrouped and/or reclassified wherever necessary.											
				For, MRUGESH TRADING LIMITED								
Г												
						ARPIT P	IYUSHBHAI SHAH					
	Place: Ahmedabad						Managing Director					
	Date: 13/11/2025						DIN: 08311352					

CIN: L74999MH1984PLC034746

Regd(O): 252, Swantraveer Savarkar Rashtriya Smarak, Veer Savarkarmarg, Next to Mayer Bunglow, Shivaji Park, Mumbai-400028.

Corporate (O): Office No. 704, Shilp Zaveri, Nr. Shyamal Cross Road, Satellite, Jodhpur Char Rasta, Ahmedabad, Gujarat, India, 380015

### STATEMENT OF ASSETS AND LIABILITIES

STATEMENT OF ASSETS AND LIABILITIES  (Do in Local)											
	丄	_	Particulars	As at 30th Sant 2025	(Rs. in Lacs)						
			1 at ucuiat 8	As at 30th Sept, 2025	As at 31st March 2025						
ASS											
-			urrent assets								
_	_	_	perty, Plant and Equipment	0.87	0.87						
lt	) I		ancial Assets								
$\perp$	_i	_	Investments	-	-						
$\bot$			Trade receivables	-	-						
$\dashv$	_		Loans	0.13	0.13						
$\perp$	_	_	Others (to be specified)	2,905.62	14.62						
C	_		ferred Tax Assets (net)	-	-						
c	-		ner Non-current assets	-	-						
_	_		tal Non-current assets	2,906.62	15.62						
-		_	nt assets								
-	_		entories	1644.32	1,143.73						
b	<u> </u>	in	ancial Assets	702.45	605.31						
+	<del> </del> 1	i	Trade receivables	782.47	687.21						
+			Cash and cash equivalents  Loans	30.29	16.94						
+	_	_	Loans her current assets	238.96	0.62						
С	_		tal Current assets	1,215.63 <b>3,911.68</b>	0.63 1,848.51						
Tota	_	_		6,818.30	1,864.12						
			SetS AND LIABILITIES	0,818.30	1,004.12						
EQ 1 I											
			y uity Share capital	24.50	24.50						
_	_	_	nry Snare capital ner Equity	6768.75	1811.73						
Tota				6,793.25	1,836.23						
			ILITIES	0,173.23	1,030.23						
			n-current liabilities								
<del>- </del> a	1  i		Financial Liabilities								
$\dashv$	+	-	a. Borrowings	-	_						
$\dashv$	  i		Deferred tax liabilities (Net)	_	_						
十	_	_	Other Non-current liabilities	-	_						
十	_		tal Non-Current Liabilities	-	_						
b	_		rent liabilities								
十	i		Financial Liabilities								
十	ヸ	_	a.Borrowings	-	-						
丁	╈		b.Trade payables	2.05	5.41						
丁	丁		c.Other financial liabilities	15.75	15.23						
	_   i		Other current liabilities	7.25	7.25						
J			Current Tax Liabilities (Net)		-						
$\int$			tal Current Liabilities	25.05	27.89						
Tot	al l	Lia	bilities	25.05	27.89						
TO	TA	L	EQUITY AND LIABILITIES	6,818.30	1,864.12						
$oldsymbol{oldsymbol{oldsymbol{oldsymbol{\Box}}}$	floor	╝									
$\perp$	$oldsymbol{ol}}}}}}}}}}}}}}}$	╝									
$_{ m I}$	[ [	_1		For, MRUGESH TRADING LIMITED							
7	7	4									
士	#	$\exists$	41 11 1								
			e : Ahmedabad	AR	PIT PIYUSHBHAI SHAH						
	Da	ate	: 13/11/2025		Managing Director						
َ ل		_			DIN: 08311352						
		_									

CIN: L74999MH1984PLC034746

Regd(O): 252, Swantraveer Savarkar Rashtriya Smarak, Veer Savarkarmarg, Next to Mayer Bunglow, Shivaji Park, Mumbai-400028.

Corporate (O): Office No. 704, Shilp Zaveri, Nr. Shyamal Cross Road, Satellite, Jodhpur Char Rasta, Ahmedabad, Gujarat, India, 380015

Cash Flow Statement for the Ouarter & Half year ended 30th September 2025

Cash Flow Statement for the	Quarter & Hall year en	ded 30th September 2025	(Rs. in Lacs)
Particulars		As at 30 Sept 2025	As at 30 Sept 2024
Cash flows from Operating Activities	<u> </u>		
Profit before tax for the Year		-7.69	86.01
Adjustments to reconcile net profit to net cash provided by opera	ting activities	7.07	00.01
	8	_	-
Depreciation and Amortization		-	-
Interest Income		-	-
Operating profit / (loss) before working capital changes		-7.69	86.01
Movements in Working Capital:			
(Increase)/decrease in Trade Receivables		-95.26	-0.90
(Increase)/decrease in Other Non-Current Assets		-2,891.00	-19.19
(Increase)/decrease in Other Current Assets		-1,215.00	-1,817.68
(Increase)/decrease in Inventories		-500.59	-
(Increase)/decrease in Loans & Advances		-238.96	-
Increase/(decrease) in Other Current Liabilities		0.51	0.48
Increase/(decrease) in Trade Payables		-3.36	3.62
Increase/(decrease) in Provisions		_	0.90
Net Cash Generated From/ (Used in) operations		-4,951.36	-1,746.66
Tax paid (net of refunds)		-	-
Net Cash From/(Used in ) Operating Activities	(A)	-4,951.36	-1,746.66
Cash Flows from Investing Activities	()	1,7 0 = 10 0	-,
Additon in Fixed Assets		_	_
Interest Income		_	_
Net cash from/(Used in) Investing Activities	(B)	_	
Cash flows from Financing Activities	(-)		
Borrowings		_	_
Increase of Capital		4,964.71	1,800.00
Net cash from/(Used in) Financing Activities	(C)	4,964.71	1,800.00
Increase in Cash and Cash Equivalents during the year	(A+B+C)	13.35	53.34
Cash and Cash Equivalents at the beginning of the year	(11-12-0)	16.94	13.85
Cash and Cash Equivalents at the end of the year		30.29	67.19
Cush and Cush Equivalents at the end of the year		50.25	07.17
Note:			
The above Cash Flow Statement has been prepared under the "In Cash Flow.	ndirect Method" as set ou	t in the Indian Accounting Sta	andard (Ind AS-7) - Statement of
		For, M	RUGESH TRADING LIMITED
		-	
			ARPIT PIYUSHBHAI SHAH
Date: 13/11/2025			Managing Director
Place :Ahmedabad			DIN: 08311352

CIN: L74999MH1984PLC034746

**Registered office:** 252, Swantraveer Savarkar Rashtriya Smarak, Veer Savarkarmarg, Next to Mayer Banglow, Shivaji Park, Mumbai, Mumbai City,

Maharashtra-400028, India **Website:** www.mrugeshtrading.in

Mobile No: +91 70436 53947 Email: mrugeshtradinglimited@gmail.com

- B. <u>Statement on Deviation or Variation for Proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement etc.:</u>
  - Not Applicable
- C. Format for Disclosing Outstanding Default on Loans and Debt Securities:
  - Not Applicable as there is no default in the payment of outstanding Loans / revolving facilities, Unlisted debt securities.
- D. Format for Disclosure of Related Party Transactions (Applicable only for half-yearly filings i.e., 2<sup>nd</sup> and 4<sup>th</sup> quarter):

Sr. No.			party (listed counterparty subsidiary) entering into the			(listed counterparty related of the party related transac party tion transaction (see to the ti on transac during Note 1)				ther party ult of the	relates to loans, inter-corporate entity/subsidiary. These details in transaction was undertaken.  In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			party transactions - applicable only in case the related party transaction to deposits, advances or investments made or given by the listed need to be disclosed only once, during the reporting period when such  Details of the loans, inter-corporate deposits, advances or investments			
	Name	PAN	Name	Relationshi p of the counterpar ty with the listed entity or its subsidiary				Openi ng balanc e	Closing balance	Nature of indebt edness (loan/ issuan ce of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter- corporate deposit/ investment	Intere st Rate (%)	Tenure	Secured / unsecur ed	Purpos e for which the funds will be utilised by the ultimat e recipie nt of funds (end- usage)
1.	MRUG		Piyush Sethia	Director	Sitting Fees	24000	24000	0	0	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
2.	ESH TRADI NG LIMITE	AAA CM2 878 H	Swati Jain	Director	Sitting Fees	24000	24000	0	0	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
3.	D		Twinkle Bhardw aj	Company Secretary	Salary	120000	120000	0	0	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

- E. <u>Statement on Impact of Audit Qualifications (For Audit Report with Modified Opinion)</u>
  <u>Submitted Along-with Annual Audited Financial Results (Standalone and Consolidated Separately) (Applicable only for Annual Filing i.e., 4<sup>th</sup> Quarter):</u>
  - Not Applicable