

MRUGESH TRADING LIMITED

CIN: L74999MH1984PLC034746

Registered office: 252, Swantraveer Savarkar Rashtriya Smarak, Veer Savarkarmarg, Next to Mayer Banglow, Shivaji Park, Mumbai, Mumbai City, Maharashtra-400028, India

Website: www.mrugeshtesting.in

Mobile No: +91 70436 53947 **Email:** mrugeshtestinglimited@gmail.com

Date: 13th November, 2025

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001

Dear Sir / Madam,

Sub: Integrated Filing (Financial) for the Quarter and Half Year ended on 30th September, 2025

Ref: Security Id: MRUTR / Code: 512065

Pursuant to the Securities and Exchange Board of India Circular No SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, please find attached the Integrated Filing (Financial) for the Quarter and Half Year ended September 30, 2025.

Kindly take the same on your record and oblige us.

Thanking You

For, Mrugesh Trading Limited

Arpit Piyushbhai Shah
Managing Director
DIN: 08311352



J. SINGH & ASSOCIATES (Regd.)
CHARTERED ACCOUNTANTS

505/506/507, **HUBTOWN** Viva, Shankarwadi,
Western Express Highway Between Andheri &
Jogeshwari (East) Mumbai-400060
Telephone: - 022-6694617/18
E-mail: -ca_jsingh@rediffmail.com
mumbai@cajsingh.com

Limited Review Report on Unaudited Quarterly Standalone Financial Results of Mrugesh Trading Limited Pursuant to Regulation 33 Of Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015 For the Quarter & Half Year Ended 30th September 2025

Review Report to
The Board of Directors of,
Mrugesh Trading Limited

We have reviewed the accompanying statement of Standalone Un-audited Ind AS Financial Results of Mrugesh Trading Limited ("the Company") for the Second Quarter & Half Year ended September 30, 2025 (the statement) attached herewith, being submitted by Company pursuant to the requirements of Regulation 33 of SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement of principles laid done in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our Responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Standalone unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, J Singh & Associates
Chartered Accountants
[Firm Reg. No. 120022]

Amit J Joshi
Partner
M. No. 120022
UDIN: 25120022BBIKDC4921
Date: 13/11/2025
Place: Ahmedabad



Branch Office:

Ahmedabad (Gujrat) • Bangalore (Karnataka) • Chennai (Tamilnadu) • Hyderabad (Andra Pradesh) • Hisar (Haryana) • Jaipur (Rajasthan) • Kolkata (West Bengal) • New Delhi • Patna (Bihar) • Punjab (Mohali) • Ranchi (Jharkhand) • Thiruvananthapuram (Kerala) • Tirunelveli (Tamilnadu) • Varanasi (U.P.).

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MRUGESH TRADING LIMITED						
CIN : L74999MH1984PLC034746						
Regd(O) : 252, Swantraveer Savarkar Rashtriya Smarak,Veer Savarkarmarg, Next to Mayer Bunglow, Shivaji Park, Mumbai-400028.						
Corporate (O): Office No. 704, Shilp Zaveri, Nr. Shyamal Cross Road, Satellite, Jodhpur Char Rasta, Ahmedabad, Gujarat, India, 380015						
STATEMENT OF ASSETS AND LIABILITIES						
						(Rs. in Lacs)
Particulars				As at 30th Sept, 2025	As at 31st March 2025	
ASSETS						
1	Non-current assets					
a	Property, Plant and Equipment			0.87	0.87	
b	Financial Assets					
	i	Investments		-	-	
	ii	Trade receivables		-	-	
	iii	Loans		0.13	0.13	
	iv	Others (to be specified)		2,905.62	14.62	
c	Deferred Tax Assets (net)			-	-	
d	Other Non-current assets			-	-	
	Total Non-current assets			2,906.62	15.62	
2	Current assets					
a	Inventories			1644.32	1,143.73	
b	Financial Assets					
	i	Trade receivables		782.47	687.21	
	ii	Cash and cash equivalents		30.29	16.94	
	iii	Loans		238.96	-	
c	Other current assets			1,215.63	0.63	
	Total Current assets			3,911.68	1,848.51	
Total Assets				6,818.30	1,864.12	
EQUITY AND LIABILITIES						
1	Equity					
a	Equity Share capital			24.50	24.50	
b	Other Equity			6768.75	1811.73	
Total Equity				6,793.25	1,836.23	
2	LIABILITIES					
a	Non-current liabilities					
	i	Financial Liabilities				
		a.	Borrowings	-	-	
		ii	Deferred tax liabilities (Net)	-	-	
		iii	Other Non-current liabilities	-	-	
	Total Non-Current Liabilities			-	-	
b	Current liabilities					
	i	Financial Liabilities				
		a.	Borrowings	-	-	
		b.	Trade payables	2.05	5.41	
		c.	Other financial liabilities	15.75	15.23	
	ii	Other current liabilities		7.25	7.25	
	iii	Current Tax Liabilities (Net)		-	-	
	Total Current Liabilities			25.05	27.89	
Total Liabilities				25.05	27.89	
TOTAL EQUITY AND LIABILITIES				6,818.30	1,864.12	
Place : Ahmedabad				ARPIT PIYUSHBHAI SHAH		
Date : 13/11/2025					Managing Director	
					DIN: 08311352	

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B. Statement on Deviation or Variation for Proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement etc.:

- Not Applicable

C. Format for Disclosing Outstanding Default on Loans and Debt Securities:

- Not Applicable as there is no default in the payment of outstanding Loans / revolving facilities, Unlisted debt securities.

D. Format for Disclosure of Related Party Transactions (Applicable only for half-yearly filings i.e., 2nd and 4th quarter):

										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.							
Sr. No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty		Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured / unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1.	MRUGESH TRADING LIMITED	AAA CM2 87BH	Piyush Sethia	Director	Sitting Fees	24000	24000	0	0	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
2.			Swati Jain	Director	Sitting Fees	24000	24000	0	0	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
3.			Twinkle Bhardwaj	Company Secretary	Salary	120000	120000	0	0	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

E. Statement on Impact of Audit Qualifications (For Audit Report with Modified Opinion) Submitted Along-with Annual Audited Financial Results (Standalone and Consolidated Separately) (Applicable only for Annual Filing i.e., 4th Quarter):

- Not Applicable