



# INDIAN ACRYLICS LIMITED

CIN: L24301PB1986PLC006715

Head Office :

ISO 9001-2008 Certified

SCO 49-50-51, Sector 26,

Madhya Marg, Chandigarh – 160019 (INDIA)

Tel : +91-172-2792385 / 2793112

Fax : +91-172-2794834 / 2790887

Website : [www.indianacrylics.com](http://www.indianacrylics.com)

IAL/CS/2025/

November 13, 2025

BSE Limited

Corporate Relations Department

25th Floor, P.J. Tower,

Dalal Street, Mumbai – 400001.

Sub: **Outcome of the Board Meeting (Stock Code: 514165)**

Dear Sir/ Madam,

Pursuant to Regulation 33 and Regulation 30 of the SEBI (LODR) Regulations, 2015, we inform you that the Board of Directors in their meeting held today i.e. 13/11/2025 at Chandigarh, approved the following:

- Standalone and Consolidated Unaudited Financial Results along with Auditor's Limited Review Report for the quarter and half year ended 30.09.2025 (Copy of Financial Results and Limited Review Report is enclosed herewith).
- Pursuant to Regulation 8(2) of the SEBI PIT Regulations, 2015, reviewed and approved the amendment in Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information ("code of Fair Disclosure") incorporating the recent amendments to SEBI (PIT) Regulations, 2015. Copy of the said is enclosed herewith for your records. The same will also be made available on the Company's Website at [www.indianacrylics.com](http://www.indianacrylics.com)

The meeting commenced at 4.00 p.m. and concluded at 4.35 p.m.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

for INDIAN ACRYLICS LIMITED

(BHAVNESH K GUPTA)

COMPANY SECRETARY & COMPLIANCE OFFICER

FCS-3255

Encl.: As above

**Works & Regd. Office :** Village Harkishanpura, Patiala - Sangrur Highway, Distt. Sangrur - 148 026 (Pb.)

Tel.: +91 (1672) 278106, 278104, Fax: +91 (1672) 278110

**Delhi Office :** S-2, Second Floor, Vasant Square Mall, Community Center, Pocket V , Plot No. A, Sector B, Vasant Kunj, New Delhi - 110 070, Phone-011-40000378, 377, 376



**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
The Board of Directors  
INDIAN ACRYLICS LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of **INDIAN ACRYLICS LIMITED** (the "Company") for the quarter ended September 30, 2025 and year to date from April 1, 2025 to September 30, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place of signature: Chandigarh  
Date: 13.11.2025  
UDIN: 25505972BMKUYZ1226

For AKR & Associates  
Chartered Accountants  
(Firm registration No. 021179N)

  
CA Kailash Kumar  
Partner

(Membership Number: 505972)





**Independent Auditor's Review Report on consolidated unaudited quarterly and Year to Date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

TO  
THE BOARD OF DIRECTORS OF  
INDIAN ACRYLICS LIMITED

1. We have reviewed the accompanying statement of unaudited Consolidated financial results of **INDIAN ACRYLICS LIMITED** ("the Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as 'the Group') for the quarter ended September 30, 2025 and year to date from April 01, 2025 to September 30, 2025, attached herewith, being submitted by the holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the holding Company's Management and approved by the holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of subsidiary, namely, M/s Carlit Trading Europe S.L.U (Spain).



5. Based on our review conducted and procedures performed as stated in paragraph 3 above, subject to the effects of the matter specified in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes the unaudited interim financial results and other unaudited financial information, in respect of:
- One Subsidiary whose interim financial results and other financial information reflect total assets of Rs. 1.07 lakhs as at 30 September 2025 and total revenues of Rs. NIL and Rs NIL, total net (loss)/ profit after tax of Rs. (0.06) lakhs and Rs. (0.11) lakhs and total comprehensive (loss)/ income of Rs. (0.06 lakhs) and Rs. (0.11 lakhs), for the quarter ended 30 September 2025 and for the period from 1 April 2025 to 30 September 2025, respectively, and net cash outflow of Rs. 0.11 lakhs for the period from 1 April 2025 to 30 September 2025.

The interim financial results and financial information of the subsidiary, which is located outside India, have been prepared in accordance with the accounting principles generally accepted in its respective country and have not been reviewed by their auditors. The Holding Company's Management has converted the interim financial information of the subsidiary from the accounting principles generally accepted in its respective country to those generally accepted in India. We have reviewed the conversion adjustments, if any, made by the Holding Company's Management. Our conclusion on the Statement, insofar as it relates to the interim financial information of the subsidiary located outside India, is based solely on such information as furnished by the Management. According to the information and explanations given to us by the Management, this interim financial information is not material to the Group.

7. Our conclusion is not modified in respect of this matter.

Place of signature: Chandigarh  
Date: 13.11.2025  
UDIN: 25505972BMKUZA4119

For AKR & Associates  
Chartered Accountants  
(Firm registration No. 021179N)

  
Kailash Kumar  
Partner  
(Membership Number: 505972)



**INDIAN ACRYLICS LIMITED****CIN: L24301PB1986PLC006715**

REGD. OFFICE: VILLAGE - HARKISHANPURA, SUB-TEHSIL BHAWANIGARH, DISTT. - SANGRUR (PB)-148026.

Website: www.indianacrylics.com; Email ID: shares@indianacrylics.com

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30/09/2025**

PARTICULARS	(INR LAKHS)					
	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30-09-2025	30-06-2025	30-09-2024	30-09-2025	30-09-2024	31-03-2025
	(UNAUDITED)			(UNAUDITED)		(AUDITED)
I. Revenue from operations						
Net Sales/ Income from Operations	7100.84	4743.13	7848.10	11843.97	17679.34	31378.65
Export Sale	3118.29	3876.20	1740.38	6994.49	3325.33	7554.49
II. Other Income	24.71	185.59	72.09	210.30	351.94	509.60
III. Total income from operations	10243.84	8804.92	9660.57	19048.76	21356.61	39442.74
IV. Expenses:						
(a) Cost of material consumed	5565.05	6726.35	4979.76	12291.40	12194.76	24179.86
(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(c) Change in Inventories of FG, WIP & stock in trade.	573.06	(1547.05)	1659.98	(973.99)	2380.26	1337.93
(d) Employee benefits expenses	1112.18	973.61	1060.76	2085.79	2152.48	4508.53
(e) Depreciation & amortization expense	284.23	282.01	368.67	566.24	737.34	1366.66
(f) Finance Cost	493.64	366.77	457.09	860.41	1106.59	1854.39
(g) Other Expenditure	2790.57	2474.99	2283.75	5265.56	4811.35	9281.48
Total Expenses (a to g)	10818.73	9276.68	10810.01	20095.41	23382.78	42528.85
V. Profit/(Loss) before exceptional Items and Tax (III-IV)	(574.89)	(471.76)	(1149.44)	(1046.65)	(2026.17)	(3086.11)
VI. Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII. Profit/ (Loss) after exceptional items and before tax (V-VI)	(574.89)	(471.76)	(1149.44)	(1046.65)	(2026.17)	(3086.11)
Current tax	-	-	-	-	-	-
Deferred tax	-	-	-	-	-	-
VIII. Total tax expenses	-	-	-	-	-	-
IX. Profit/ (Loss) from continuing operations	(574.89)	(471.76)	(1149.44)	(1046.65)	(2026.17)	(3086.11)
X. Profit/ (Loss) from discontinuing operations	-	-	-	-	-	-
XI. Tax expense of discontinuing operations	-	-	-	-	-	-
XII. Net profit/ (loss) from discontinuing operation after tax (X-XI)	-	-	-	-	-	-
XIII. Profit/ (Loss) for the period(IX+XII)	(574.89)	(471.76)	(1149.44)	(1046.65)	(2026.17)	(3086.11)
XIV. Other Comprehensive Income:						
Items will not be reclassified to profit or loss	80.96	0.00	50.14	80.96	74.73	27.68
Items will be reclassified to profit or loss	-	-	-	-	-	-
XV. Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period)	(493.93)	(471.76)	(1099.30)	(965.69)	(1951.44)	(3058.43)
XVI. Paid-up Equity Share Capital	13532	13532	13532	13532	13532	13532
Face value of equity share capital (Rs.)	10.00	10.00	10.00	10.00	10.00	10.00
XVII. Reserves excluding Revaluation Reserves as per balance sheet	-	-	-	-	-	(12522.12)
XVIII. Earnings per equity share						
Basic	(0.42)	(0.35)	(0.85)	(0.77)	(1.50)	(2.28)
Diluted	(0.42)	(0.35)	(0.85)	(0.77)	(1.50)	(2.28)

Note: 1. The above financial results have been reviewed by Audit Committee and approved by Board of Directors in their meeting held on 13/11/2025.

2. The Statutory Auditors of the Company have carried out a limited review of the above Unaudited Financial Results for the quarter and half year ended 30th September, 2025 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

3. Previous year figures have been regrouped and rearranged wherever necessary to make them comparable with those of current period.

Place: Chandigarh  
Dated : 13/11/2025(DHEERAJ GARG)  
ADDL. MANAGING DIRECTOR  
DIN: 00034926

**INDIAN ACRYLICS LIMITED****CIN: L24301PB1986PLC006715**

REGD. OFFICE: VILLAGE HARKISHANPURA, SUB-TEHSIL BHAWANIGARH, DISTT. SANGRUR (PB)-148026.

Website: www.indianacrylics.com; Email ID: shares@indianacrylics.com

**Segment wise Revenue, Results and Capital Employed (Standalone)****INR LAKHS**

Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
<b>1 Segment Revenue</b>						
Fibre	7542.04	6477.78	6459.11	14019.82	14980.96	28244.16
Yarn	5076.80	3875.07	4818.75	8951.87	9963.68	18632.16
<b>Total</b>	<b>12618.84</b>	<b>10352.85</b>	<b>11277.86</b>	<b>22971.69</b>	<b>24944.64</b>	<b>46876.32</b>
Less: Inter-segment revenue	(2399.70)	(1733.52)	(1689.38)	(4133.22)	(3939.97)	(7943.17)
<b>Total</b>	<b>10219.14</b>	<b>8619.33</b>	<b>9588.48</b>	<b>18838.47</b>	<b>21004.67</b>	<b>38933.15</b>
<b>2 Segment result</b>						
<b>Profit before tax and finance cost</b>						
Fibre	84.04	201.06	(60.55)	285.10	144.69	237.54
Yarn	(143.99)	(286.37)	(573.11)	(430.36)	(954.60)	(1317.20)
<b>Total</b>	<b>(59.95)</b>	<b>(85.31)</b>	<b>(633.66)</b>	<b>(145.26)</b>	<b>(809.91)</b>	<b>(1079.66)</b>
(i) Less :- Finance Cost	493.64	366.77	457.09	860.41	1106.59	1854.39
(ii) Less :-Unallocable expenses	21.30	19.68	58.69	40.98	109.67	152.06
<b>Total Profit before tax</b>	<b>(574.89)</b>	<b>(471.76)</b>	<b>(1149.44)</b>	<b>(1046.65)</b>	<b>(2026.17)</b>	<b>(3086.11)</b>
<b>3 Capital Employed</b>						
(Segment Assets - Segment Liabilities)						
Fibre	995.78	3627.50	5532.03	4623.28	5532.03	5022.50
Yarn	(1489.72)	(3089.16)	(3414.94)	(4578.88)	(3414.94)	(4012.42)
Unallocable Capital Employed						
<b>Total</b>	<b>(493.94)</b>	<b>538.34</b>	<b>2117.09</b>	<b>44.40</b>	<b>2117.09</b>	<b>1010.08</b>

Note : Previous year figures have been regrouped and rearranged wherever necessary to make them comparable with those of current period.

Place: Chandigarh  
Date: 13/11/2025

(DHEERAJ GARG)  
ADDL. MANAGING DIRECTOR  
DIN: 00034926



**INDIAN ACRYLICS LIMITED****STANDALONE CASH FLOW STATEMENT AS AT 30TH SEPTEMBER, 2025**

(INR LAKHS)

		30.09.2025 UNAUDITED	31.03.2025 AUDITED
A.	<b>CASH FLOW FROM OPERATING ACTIVITIES :</b>		
	NET PROFIT BEFORE TAX AND EXTRAORDINARY ITEMS	(1046.65)	(3086.11)
	ADJUSTMENT FOR :		
i)	ADD: DEPRECIATION	566.24	1366.66
ii)	ADD: INTEREST & FINANCIAL CHARGES EXPENSES	860.41	1854.39
	ADD: LOSS ON SALE OF FIXED ASSETS	4.67	31.76
	OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	384.67	166.70
	ADJUSTMENTS FOR :		
	TRADE AND OTHER RECEIVABLES	(839.06)	369.29
	INVENTORIES	450.54	316.81
	TRANSITION IMPACT OF LEASE RENTALS	0.00	0.00
	TRADE PAYABLES / CURRENT LIABILITIES	(455.40)	(1835.18)
	OTHER COMPREHENSIVE INCOME	80.96	27.68
	CASH GENERATED FROM OPERATIONS	(378.29)	(954.70)
B.	<b>CASH FLOW FROM INVESTING ACTIVITIES :</b>		
	PURCHASE OF FIXED ASSETS	0.00	0.00
	RIGHT TO USE ASSET	0.00	
	SALE OF FIXED ASSETS	67.50	2732.90
	INVESTMENT IN EQUITY	0.00	0.00
	NET CASH USED IN INVESTING ACTIVITIES	67.50	2732.90
C.	<b>CASH FLOW FROM FINANCING ACTIVITIES :</b>		
	INTEREST & FINANCIAL CHARGES PAID	(860.41)	(1854.39)
	TERM LOANS RECEIVED	0.00	0.00
	TERM LOANS REPAYMENTS	(936.31)	(2432.25)
	UNSECURED LOAN (INTER CORPORATE LOANS) (PAID)/RECEIVED	1892.00	2580.00
	NET CASH FROM FINANCING ACTIVITIES	95.28	(1706.64)
D.	NET INCREASE/(DECREASE) IN CASH AND BANK BALANCES	(215.51)	71.56
	CASH AND BANK BALANCES (OPENING BALANCE)	939.51	867.95
	CASH AND BANK BALANCES (CLOSING BALANCE)	724.00	939.51

Place : Chandigarh

Date : 13.11.2025



(DHEERAJ GARG)

ADDL. MANAGING DIRECTOR

DIN: 00034926

**INDIAN ACRYLICS LIMITED**

CIN: L24301PB1986PLC006715

REGD. OFFICE: VILLAGE - HARKISHANPURA, SUB-TEHSIL BHAWANIGARH, DISTT. - SANGRUR (PB)-148026.

Website: www.indianacrylics.com; Email ID: shares@indianacrylics.com

**STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30/09/2025**

PARTICULARS	(INR LAKHS)					
	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30-09-2025	30-06-2025	30-09-2024	30-09-2025	30-09-2024	31-03-2025
	(UNAUDITED)			(UNAUDITED)		(AUDITED)
I. Revenue from operations						
Net Sales/ Income from Operations	7100.84	4743.13	7848.10	11843.97	17679.34	31378.65
Export Sale	3118.29	3876.20	1740.38	6994.49	3325.33	7554.49
II. Other Income	24.71	185.59	72.09	210.30	351.94	509.60
III. Total income from operations	10243.84	8804.92	9660.57	19048.76	21356.61	39442.74
IV. Expenses:						
(a) Cost of material consumed	5565.05	6726.35	4979.76	12291.40	12194.76	24179.86
(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(c) Change in Inventories of FG, WIP & stock in trade	573.06	(1547.05)	1659.98	(973.99)	2380.26	1337.93
(d) Employee benefits expenses	1112.18	973.61	1060.76	2085.79	2152.48	4508.53
(e) Depreciation & amortization expense	284.23	282.01	368.67	566.24	737.34	1366.66
(f) Finance Cost	493.64	366.77	457.09	860.41	1106.59	1854.39
(g) Other Expenditure	2790.63	2475.04	2283.80	5265.67	4811.45	9282.82
Total Expenses (a to g)	10818.79	9276.73	10810.06	20095.52	23382.88	42530.19
V. Profit/(Loss) before exceptional Items and Tax (III-IV)	(574.95)	(471.81)	(1149.49)	(1046.76)	(2026.27)	(3087.45)
VI. Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII. Profit/ (Loss) after exceptional items and before tax (V-VI)	(574.95)	(471.81)	(1149.49)	(1046.76)	(2026.27)	(3087.45)
Current tax	-	-	-	-	-	-
Deferred tax	-	-	-	-	-	-
VIII. Total tax expenses	-	-	-	-	-	-
IX. Profit/ (Loss) from continuing operations	(574.95)	(471.81)	(1149.49)	(1046.76)	(2026.27)	(3087.45)
X. Profit/ (Loss) from discontinuing operations	-	-	-	-	-	-
XI. Tax expense of discontinuing operations	-	-	-	-	-	-
XII. Net profit/ (loss) from discontinuing operation after tax (X-XI)	-	-	-	-	-	-
XIII. Profit/ (Loss) for the period (IX+XII)	(574.95)	(471.81)	(1149.49)	(1046.76)	(2026.27)	(3087.45)
XIV. Other Comprehensive Income:						
Items will not be reclassified to profit or loss	80.96	0.00	50.14	80.96	74.73	27.68
Items will be reclassified to profit or loss	-	-	-	-	-	-
XV. Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period)	(493.99)	(471.81)	(1099.35)	(965.80)	(1951.54)	(3059.77)
XVI. Paid-up Equity Share Capital	13532	13532	13532	13532	13532	13532
Face value of equity share capital (Rs.)	10.00	10.00	10.00	10.00	10.00	10.00
XVII. Reserves excluding Revaluation Reserves as per balance sheet	-	-	-	-	-	(12,523.67)
XVIII. Earnings per equity share						
Basic	(0.42)	(0.35)	(0.85)	(0.77)	(1.50)	(2.28)
Diluted	(0.42)	(0.35)	(0.85)	(0.77)	(1.50)	(2.28)

Note: 1. The above financial results have been reviewed by Audit Committee and approved by Board of Directors in their meeting held on 13/11/2025.

2. The Statutory Auditors of the Company have carried out a limited review of the above Unaudited Financial Results for the quarter and half year ended 30th September, 2025 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

3. Previous year figures have been regrouped and rearranged wherever necessary to make them comparable with those of current period.

Place: Chandigarh  
Dated : 13/11/2025

  
(DHEERAJ GARG)  
ADDL. MANAGING DIRECTOR  
DIN: 00034926



**INDIAN ACRYLICS LIMITED****CIN: L24301PB1986PLC006715**

REGD. OFFICE: VILLAGE HARKISHANPURA, SUB-TEHSIL BHAWANIGARH, DISTT. SANGRUR (PB)-148026.

Website: www.indianacrylics.com; Email ID: shares@indianacrylics.com

**Segment wise Revenue, Results and Capital Employed (Consolidated)****INR LAKHS**

Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
<b>1 Segment Revenue</b>						
Fibre	7542.04	6477.78	6459.11	14019.82	14980.96	28244.16
Yarn	5076.80	3875.07	4818.75	8951.87	9963.68	18632.16
<b>Total</b>	<b>12618.84</b>	<b>10352.85</b>	<b>11277.86</b>	<b>22971.69</b>	<b>24944.64</b>	<b>46876.32</b>
Less: Inter-segment revenue	(2399.70)	(1733.52)	(1689.38)	(4133.22)	(3939.97)	(7943.17)
<b>Total</b>	<b>10219.14</b>	<b>8619.33</b>	<b>9588.48</b>	<b>18838.47</b>	<b>21004.67</b>	<b>38933.15</b>
<b>2 Segment result</b>						
<b>Profit before tax and finance cost</b>						
Fibre	83.98	201.01	(60.60)	284.99	144.59	236.20
Yarn	(143.99)	(286.37)	(573.11)	(430.36)	(954.60)	(1317.20)
<b>Total</b>	<b>(60.01)</b>	<b>(85.36)</b>	<b>(633.71)</b>	<b>(145.37)</b>	<b>(810.01)</b>	<b>(1081.00)</b>
(i) Less :- Finance Cost	493.64	366.77	457.09	860.41	1106.59	1854.39
(ii) Less :-Unallocable expenses	21.30	19.68	58.69	40.98	109.67	152.06
<b>Total Profit before tax</b>	<b>(574.95)</b>	<b>(471.81)</b>	<b>(1149.49)</b>	<b>(1046.76)</b>	<b>(2026.27)</b>	<b>(3087.45)</b>
<b>3 Capital Employed</b>						
(Segment Assets - Segment Liabilities)						
Fibre	994.13	3627.50	5531.72	4621.63	5531.72	5020.97
Yarn	(1489.72)	(3089.16)	(3414.94)	(4578.88)	(3414.94)	(4012.42)
Unallocable Capital Employed						
<b>Total</b>	<b>(495.59)</b>	<b>538.34</b>	<b>2116.78</b>	<b>42.75</b>	<b>2116.78</b>	<b>1008.55</b>

Note : Previous year figures have been regrouped and rearranged wherever necessary to make them comparable with those of current period.

Place: Chandigarh

Date: 13/11/2025

  
(DHEERAJ GARG)  
ADDL. MANAGING DIRECTOR  
DIN: 00034926



**INDIAN ACRYLICS LIMITED****CONSOLIDATED CASH FLOW STATEMENT AS AT 30TH SEPTEMBER, 2025**

(INR LAKHS)

	30.09.2025 UNAUDITED	31.03.2025 AUDITED
<b>A. CASH FLOW FROM OPERATING ACTIVITIES :</b>		
NET PROFIT BEFORE TAX AND EXTRAORDINARY ITEMS	(1046.76)	(3087.45)
ADJUSTMENT FOR :		
i) ADD: DEPRECIATION	566.24	1366.66
ii) ADD: INTEREST & FINANCIAL CHARGES EXPENSES	860.41	1854.39
ADD: LOSS ON SALE OF FIXED ASSETS	4.67	31.76
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	384.56	165.36
ADJUSTMENTS FOR :		
TRADE AND OTHER RECEIVABLES	(839.06)	369.29
INVENTORIES	450.54	316.81
TRANSITION IMPACT OF LEASE RENTALS	0.00	0.00
TRADE PAYABLES / CURRENT LIABILITIES	(455.40)	(1834.98)
OTHER COMPREHENSIVE INCOME	80.96	27.68
CASH GENERATED FROM OPERATIONS	(378.40)	(955.84)
<b>B. CASH FLOW FROM INVESTING ACTIVITIES :</b>		
PURCHASE OF FIXED ASSETS	0.00	0.00
RIGHT TO USE ASSET	0.00	
SALE OF FIXED ASSETS	67.50	2732.90
INVESTMENT IN EQUITY	0.00	0.00
NET CASH USED IN INVESTING ACTIVITIES	67.50	2732.90
<b>C. CASH FLOW FROM FINANCING ACTIVITIES :</b>		
INTEREST & FINANCIAL CHARGES PAID	(860.41)	(1854.39)
TERM LOANS RECEIVED	0.00	0.00
TERM LOANS REPAYMENTS	(936.31)	(2432.25)
UNSECURED LOAN (INTER CORPORATE LOANS) (PAID)/ RECEIVED	1892.00	2580.00
NET CASH FROM FINANCING ACTIVITIES	95.28	(1706.64)
<b>D. NET INCREASE/(DECREASE) IN CASH AND BANK BALANCES</b>	<b>(215.62)</b>	<b>70.42</b>
CASH AND BANK BALANCES (OPENING BALANCE)	940.69	870.27
CASH AND BANK BALANCES (CLOSING BALANCE)	725.07	940.69

Place : Chandigarh

Date : 13.11.2025



(DHEERAJ GARG)

ADDL. MANAGING DIRECTOR

DIN: 00034926

**INDIAN ACRYLICS LIMITED**  
**STATEMENT OF ASSETS AND LIABILITIES (STANDALONE & CONSOLIDATED)**

(INR LAKHS)

PARTICULARS	STANDALONE		CONSOLIDATED	
	30.09.2025	31.03.2025	30.09.2025	31.03.2025
<b>ASSETS</b>				
<b>Non-Current Assets</b>				
(a) Property, Plant and Equipment	19948.31	20,576.31	19948.31	20,576.31
(b) Right to use asset	0.00	0.00	0.00	0.00
(c) Capital work-in-progress	82.55	82.55	82.55	82.55
(d) Other Intangible assets	72.83	83.24	72.83	83.24
(e) Financial assets				
(i) Investments	17.85	17.85	0.00	0.00
(ii) Loans	13.87	13.87	13.87	13.87
(iii) Other Financial Assets				
(e) Deferred Tax Assets (Net)				
(f) Other Non-Current assets	453.39	349.90	453.39	349.90
<b>Total Non Current Assets</b>	<b>20588.80</b>	<b>21,123.72</b>	<b>20570.95</b>	<b>21,105.87</b>
<b>Current Assets</b>				
(a) Inventories	10577.45	11,027.99	10577.45	11,027.99
(b) Financial Assets				
(i) Current Investments	0.00	0.00	0.00	0.00
(ii) Trade Receivables	1883.17	1,567.14	1883.17	1,567.14
(iii) Cash and Cash equivalents	2.48	3.39	3.55	4.57
(iv) Other bank balance	721.52	936.13	721.52	936.13
(v) Loans	0.00	0.00	0.00	0.00
(vi) Other Financial Assets	20.45	11.88	20.45	11.88
(c) Other Current Assets	2980.17	2,569.20	2980.17	2,569.20
<b>Total Current Assets</b>	<b>16185.24</b>	<b>16,115.73</b>	<b>16186.31</b>	<b>16,116.91</b>
<b>Total Assets</b>	<b>36774.04</b>	<b>37,239.45</b>	<b>36757.26</b>	<b>37,222.78</b>
<b>EQUITY AND LIABILITIES</b>				
<b>EQUITY</b>				
(a) Equity Share Capital	13532.22	13,532.22	13532.22	13,532.22
(b) Other equity	(13487.82)	-12,522.12	(13489.47)	-12,523.67
	44.40	1,010.10	42.75	1,008.55
<b>LIABILITIES</b>				
<b>Non-Current Liabilities</b>				
(a) Financial Liabilities				
(i) Borrowings	14252.54	13,329.79	14252.54	13,329.79
(ii) Lease Liabilities	0.00	0.00	0.00	0.00
(iii) Others Financial Liabilities	0.00	0.00	0.00	0.00
(b) Provisions	812.40	1,081.97	812.40	1,081.97
(c ) Deferred Tax Liabilities (Net)	0.00	0.00	0.00	0.00
(d) Other Non-Current Liabilities	2160.00	2,160.00	2160.00	2,160.00
<b>Total Non-Current Liabilities</b>	<b>17224.94</b>	<b>16,571.76</b>	<b>17224.94</b>	<b>16,571.76</b>
<b>Current Liabilities</b>				
(a) Financial Liabilities				
(i) Borrowings	5101.84	4,882.10	5101.84	4,882.10
(ii) Trade payable due to:				
-Micro & Small Enterprises	201.55	172.03	201.55	172.03
-Other than Micro & Small Enterprises	12348.71	12,158.25	12333.58	12,143.13
(iii) Lease Liabilities	0.00	74.07	0.00	74.07
(iv) Others Financial Liabilities	27.99	27.99	27.99	27.99
(b) Other Current Liabilities	1325.13	2,027.29	1325.13	2,027.29
(c ) Provisions	499.48	315.86	499.48	315.86
(d) Current Tax Liabilities				
<b>Total Current Liabilities</b>	<b>19504.70</b>	<b>19,657.59</b>	<b>19489.57</b>	<b>19,642.47</b>
<b>Total Equity and Liabilities</b>	<b>36774.04</b>	<b>37,239.45</b>	<b>36757.26</b>	<b>37,222.78</b>

Place: Chandigarh

Date: 13/11/2025



(DHEERAJ GARG)  
ADDL. MANAGING DIRECTOR  
DIN: 00034926

***CODE OF PRACTICES AND PROCEDURES  
FOR FAIR DISCLOSURE OF  
UNPUBLISHED PRICE SENSITIVE INFORMATION (UPSI)***

***OF***

***INDIAN ACRYLICS LIMITED***

***EFFECTIVE FROM 15<sup>th</sup> MAY, 2015  
(last review date-13.11.2025)***

## 1. Preamble

Indian Acrylics Limited (the "Company" or "IAL") has always stood for a fair and equitable flow of economic benefit to its shareholders. In its communication with investors, it has always endeavoured to provide a healthy level of disclosure, with responsibility and caution in discussion about the future, transparency and equal dissemination of information to all its investors and analysts, current or prospective. The Company welcomes enhanced sensitivity to equality in shareholder communication and has formalized its principles into a Code of Fair Disclosure (as defined below.)

## 2. Purpose

The Securities and Exchange Board of India has formulated the SEBI Insider Regulations (as defined below) to prescribe a legal framework for prohibition of insider trading. In terms of the provisions of SEBI Insider Regulations, every listed Company is required to formulate a Code of Fair Disclosure. Accordingly, the Company has formulated this Code of Fair Disclosure to ensure timely and adequate disclosure of Unpublished Price Sensitive Information.

## 3. Definitions

"Act" means the Securities and Exchange Board of India Act, 1992

"Code" or "this Code" shall mean this Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information;

"Company" or "the Company" or "IAL" means Indian Acrylics Limited;

"Generally Available Information" means information that is accessible to the public on a non-discriminatory basis such as information published on the website of the stock exchanges and shall not include unverified event or information reported in print or electronic media. "Generally Available" with respect to information shall be construed accordingly;

"SEBI (PIT) Regulations, 2015" means the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 as amended from time to time;

"SEBI (LODR) Regulations, 2015" means the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time

"Legitimate Purpose" shall include sharing of unpublished price sensitive information in the ordinary course of business by an insider with partners, collaborators, lenders, customers, suppliers, merchant bankers, legal advisors, auditors, insolvency professionals or other advisors or consultants, provided that such sharing has not been carried out to evade or circumvent the prohibitions of the said regulations.

"Unpublished Price Sensitive Information" means any information, relating to the Company or its Securities, directly or indirectly, that is not generally available which upon becoming generally available is likely to materially affect the price of the Securities and shall, ordinarily include but not restricted to, information relating to the following:

- (i) Financial results;
- (ii) Dividends;
- (iii) Change in capital structure;
- (iv) Mergers, de-mergers, acquisitions, delisting, disposals and expansion of business and such other transactions;
- (v) Changes in key managerial personnel; and

- (vi) change in rating(s), other than ESG rating(s);
- (vii) fund raising proposed to be undertaken; agreements, by whatever name called, which may impact the management or control of the company;
- (viii) fraud or defaults by the company, its promoter, director, key managerial personnel, or subsidiary or arrest of key managerial personnel, promoter or director of the company, whether occurred within India or abroad;
- (ix) resolution plan/ restructuring or one-time settlement in relation to loans/borrowings from banks/financial institutions;
- (x) admission of winding-up petition filed by any party/creditors and admission of application by the Tribunal filed by the corporate applicant or financial creditors for initiation of corporate insolvency resolution process against the company as a corporate debtor, approval of resolution plan or rejection thereof under the Insolvency and Bankruptcy Code, 2016;
- (xi) initiation of forensic audit, by whatever name called, by the company or any other entity for detecting mis-statement in financials, misappropriation/siphoning or diversion of funds and receipt of final forensic audit report;
- (xii) action(s) initiated or orders passed within India or abroad, by any regulatory, statutory, enforcement authority or judicial body against the company or its directors, key managerial personnel, promoter or subsidiary, in relation to the company;
- (xiii) outcome of any litigation(s) or dispute(s) which may have an impact on the company; giving of guarantees or indemnity or becoming a surety, by whatever named called, for any third party, by the company not in the normal course of business;
- (xiv) granting, withdrawal, surrender, cancellation or suspension of key licenses or regulatory approvals;

Explanation 1- For the purpose of sub-clause (ix) above: "Fraud" shall have the same meaning as referred to in Regulation 2(1)(c) of Securities and Exchange Board of India (Prohibition of Fraudulent and Unfair Trade Practices relating to Securities Market) Regulations, 2003.

"Default" shall have the same meaning as referred to in Clause 6 of paragraph A of Part A of Schedule III of SEBI (LODR) Regulations, 2015. Explanation

2- For identification of events enumerated in this clause as unpublished price sensitive information, the guidelines for materiality referred at paragraph A of Part A of Schedule III of the SEBI (LODR) Regulations, 2015 as may be specified by the Board from time to time and materiality as referred at paragraph B of Part A of Schedule III of the SEBI (LODR) Regulations, 2015 shall be applicable.

It is clarified that UPSI is not restricted to information regarding the events mentioned above and may include direct or indirect information relating to the Company or its securities. It shall also include any other matter as may be prescribed under the any SEBI Regulations and/or Corporate Law to be price sensitive, from time to time'

Capitalized terms and other terms used but not specifically defined herein shall have the same meaning as assigned thereto in the SEBI Insider Regulations, the Securities and Exchange Board of India Act, 1992, the Securities Contracts (Regulation) Act, 1956, the Depositories Act, 1996 or the Companies Act, 2013 and rules and regulations made thereunder or any other applicable laws or regulations, including the amendments thereon, as the case may be.

#### **4. Prompt Public disclosure of Unpublished Price Sensitive Information**

IAL will comply with all periodic reporting and disclosure requirements contained in the Companies Act, 2013, listing agreement executed with the stock exchanges, SEBI Insider Regulations and other applicable laws, IAL shall make prompt disclosure of Unpublished Price Sensitive Information that would impact price discovery no sooner than credible and concrete information comes into being in order to make such information generally available. IAL shall disseminate the Unpublished Price Sensitive Information uniformly and universally without any selective disclosure.

#### **5. Chief Investor Relations Officer**

The CIO will deal with the dissemination and disclosure of Unpublished Price Sensitive Information. In addition to CIO, the following persons ("Authorised Spokespersons") are also authorized to communicate with the Investors/media in co-ordination with the CIO:

- Chairman
- Managing Director ;
- Additional Managing Director
- CFO; and
- Company Secretary

The Company Secretary in coordination with the CIO shall disseminate/ disclose the information to the stock exchanges where the Securities of the Company are listed.

#### **6. Prompt disclosure of information that get disclose inadvertently or selectively**

IAL shall also promptly disseminate the Unpublished Price Sensitive Information that gets disclosed selectively, inadvertently or otherwise to make such information generally available by informing to the Stock Exchanges where the Securities of the Company are listed. If any Unpublished Price Sensitive Information is inadvertently disclosed without the consultation of the CIO, the CIO and the Company Secretary should be informed about the same as soon as possible and they may take such action to ensure that such information is generally available.

#### **7. Appropriate and fair response to queries on news reports**

The Company shall provide appropriate and fair response to queries on news reports and requests for verification of market rumors by regulatory authorities. The CIO may also decide whether a public announcement is necessary for verifying or denying rumors and in case it is necessary, the Company should make a public announcement for either verifying or denying the rumors.

#### **8. Information shared with analyst and research personnel**

IAL shall ensure that the information shared with analyst and research personnel is not Unpublished Price Sensitive Information.

#### **9. Unpublished Price Sensitive Information on need to know basis.**

Unpublished Price Sensitive Information shall be handled on a need to know basis, i.e. unpublished price Sensitive information should be disclosed only to those within the Company who need the information to discharge their duty and shall not be communicated

to any person except in furtherance of the legitimate purposes, performance of duties or discharge of legal obligations.

#### **10. Sharing of Unpublished Price Sensitive Information for legitimate purpose.**

Any person in receipt of unpublished price sensitive information pursuant to a legitimate purpose shall be considered an insider for the purpose of the said Regulations and due notice shall be given to such person to maintain confidentiality of such unpublished price sensitive information in compliance with the said Regulations.

#### **11. Digital Database of recipient of Unpublished Price Sensitive Information.**

A Structural Digital database containing the names of such persons or entities as the case may be with whom unpublished Price Sensitive Information is shared along with PAN or other identifier authorized by law where PAN is not available shall be maintained with adequate internal control and checks.

The entry of information, not emanating from within the organization, in structured digital database, may be done not later than 2 calendar days from the receipt of such information.

The Board Of Directors or head(s) of the organization of every person required to handle unpublished price sensitive information shall ensure that the structured digital database is preserved for a period of not less than eight years after completion of the relevant transactions and in the event of receipt of any information from the Securities and Exchange Board of India regarding any investigation or enforcement proceedings, the relevant information in the structured digital database shall be preserved till the completion of such proceedings.

#### **12. Modification and Amendments**

IAL reserves all right to modify and/or amend this Code of Fair Disclosure at any time. This Code of Fair Disclosure and subsequent amendment(s) thereto, shall be promptly intimated to the stock exchange where the Securities of the Company are listed.

#### **13. Miscellaneous**

The Company shall ensure the compliance of other application provisions of SEBI Insider Regulations in this regard.

This Code of Fair Disclosure and any amendment thereof shall also be published on the official website of IAL.

## **POLICY FOR DETERMINATION OF LEGITIMATE PURPOSES**

*[Pursuant to Regulation 3 (2A) of SEBI (Prohibition of Insider Trading) (Amendment) Regulations, 2018]*

### **1. PREFACE**

This Policy, as a part of "Codes of Fair Disclosure and Conduct" formulated under Regulation 8 of SEBI (Prohibition of Insider Trading) Regulations 2015, will be known as "Policy for Determination of Legitimate Purposes" hereinafter referred to as the "Policy".

This Policy is prepared in accordance with Regulation 3(2A) of SEBI (Prohibition of Insider Trading) (Amendment) Regulations, 2018.

### **2. OBJECTIVE**

The objective of this policy is to identify 'Legitimate Purposes' for performance of duties or discharge of legal obligations, which will be considered as exception for the purpose of procuring unpublished price sensitive information (UPSI) relating to the Company or its listed securities or proposed to be listed securities, if any.

### **3. DEFINITION**

**a) "Legitimate Purposes"** shall mean sharing of UPSI in the ordinary course of business by an Insider with the following, provided that such sharing has not been carried out to evade or circumvent the prohibitions of these regulations:

1. Promoters of the Company
2. Auditors (Statutory, Internal, Branch, Cost, Secretarial, GST and any other Auditor as applicable)
3. Staff Members of the Audit firm/team conducting the Audit
4. Collaborators
5. Lenders
6. Customers
7. Suppliers
8. Bankers
9. Legal Advisors
10. Insolvency Professionals
11. Consultants
12. Any other advisors/consultants/partners
13. Any other person with whom UPSI is shared

**b)"insider"**- Any person in receipt of UPSI pursuant to a "legitimate purpose" shall be considered as an "insider" for purpose of these regulations and due notice shall be given to such persons (insiders) to maintain confidentiality of such unpublished price sensitive information in compliance with these regulations.

### **4. Issue of Notice to the Recipient of UPSI**

Any person in receipt of unpublished price sensitive information pursuant to a "legitimate purpose" shall be considered an "insider" for purposes of this Code and Due notice shall be given to such persons: -

- To make aware such person that the information shared is or would be UPSI.

- To make aware to such person the duties and responsibilities attached to the receipt of such UPSI and the liability attached to misuse of UPSI'
- To instruct such person to maintain confidentiality of such unpublished price sensitive information in compliance with these regulations

## **5. DIGITAL DATABASE**

The Board of Directors shall ensure that a structured digital database is maintained containing the names of such persons or entities, as the case may be, with whom UPSI is shared under Regulation 3 along with the Permanent Account Number (PAN) or any other identifier authorized by law, where PAN is not available. Such database shall be maintained with adequate internal controls and checks, such as time stamping, audit trails, etc. to ensure non-tampering of the database.

Provided that entry of information, not emanating from within the organization, in structured digital database may be done not later than 2 calendar days from the receipt of such information.

The Board Of Directors or head(s) of the organization of every person required to handle unpublished price sensitive information shall ensure that the structured digital database is preserved for a period of not less than eight years after completion of the relevant transactions and in the event of receipt of any information from the Securities and Exchange Board of India regarding any investigation or enforcement proceedings, the relevant information in the structured digital database shall be preserved till the completion of such proceedings.

## **6. RESTRICTIONS ON COMMUNICATION AND TRADING BY INSIDERS**

The board of directors shall require the parties to execute agreements to contract confidentiality and non-disclosure obligations on the part of such parties and such parties shall keep information so received confidential, and shall not otherwise trade in securities of the company when in possession of unpublished price sensitive information.

## **6. AMENDMENT**

The Board of Directors of the Company, subject to applicable laws, rules & Regulations, may amend / substitute any provision(s) with a new provision(s) or replace this entire Policy with a new Policy.

In any circumstance where the terms of this Policy differ from any law, rule, regulation etc. for the time being in force, the law, rule, regulation etc. shall take precedence over this Policy.

This Policy and any subsequent amendment(s) thereto, shall be promptly intimated to the Stock Exchanges, if required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and/or SEBI (Prohibition of Insider Trading) Regulations, 2015 and any amendment, re-amendment or re-enactment thereto.

## **7. APPROVED AND ADOPTED**

This Policy has been reviewed and amended by the Board on November 13,2025.