

Date: November 13, 2025

To,

Department of Corporate Services

BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001

Reg: Captain Technocast Limited (Scrip Code: 540652/Scrip ID:CTCL)

Sub: Outcome of board meeting dated November 13, 2025

Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI LODR, 2015, the **Standalone and consolidated unaudited Financial Results For half year ended September 30, 2025 together with limited review report of auditor thereon** are enclosed herewith

1. The above financial results have been duly approved by board of directors at its meeting held on **November 13, 2025** at the registered office of company.
Meeting start time: 4:30 P.M. Meeting end time: 5:55 P.M.

This is for your records and information.

FOR, CAPTAIN TECHNOCAST LIMITED

**ANILBHAI V BHALU
MANAGING DIRECTOR
DIN NO.: 03159038**

Encl: Copy of Financial Results & Limited Review Report

CAPTAIN TECHNOCAST LIMITED

CIN: L27300GJ2010PLC061678

CIN: L27300GJ2010PLC061678
Statement of Standalone Profit and loss for the period ended 30 September 2025

Rs In Lakhs

Particulars	For Half Year ended			For Year ended
	30-09-2025 Un-Audited	31-03-2025 Audited	30-09-2024 Audited	31-03-2025 Audited
Revenue from Operations	5,231.72	4,483.48	3,673.16	8,156.64
Other Income	91.84	65.54	61.20	126.74
Total Income	5,323.56	4,549.02	3,734.36	8,283.38
Expenses	2,943.42	2,270.11	1,692.36	3,962.46
Cost of Material Consumed	-	-	-	-
Purchases of Stock in Trade	104.20	(241.25)	17.07	(224.18)
Change in Inventories of work in progress and finished goods	378.90	426.08	421.35	847.44
Employee Benefit Expenses	64.09	37.80	44.96	82.76
Finance Costs	61.21	63.32	64.95	128.28
Depreciation and Amortization Expenses	1,006.94	1,357.69	1,099.57	2,457.27
Other Expenses	4,558.76	3,913.76	3,340.27	7,254.02
Total expenses				
Profit/(Loss) before Exceptional and Extraordinary Item and Tax	764.81	635.27	394.09	1,029.36
Exceptional Item	-	-	-	-
Profit/(Loss) before Extraordinary Item and Tax	764.81	635.27	394.09	1,029.36
Prior Period Item	-	-	-	-
Extraordinary Item	-	-	-	-
Profit/(Loss) before Tax	764.81	635.27	394.09	1,029.36
Tax Expenses	-	-	-	-
- Current Tax	193.25	163.23	102.00	265.23
- Deferred Tax	(1.57)	(1.86)	(2.09)	(3.95)
Profit/(Loss) for the Period from Continuing Operations	573.13	473.90	294.18	768.08
Profit/(loss) from Discontinuing Operation (before tax)	-	-	-	-
Tax Expenses of Discontinuing Operation	-	-	-	-
Profit/(loss) from Discontinuing Operation (after tax)	-	-	-	-
Profit/(Loss) for the period	573.13	473.90	294.18	768.08
Details of Equity Share Capital				
Paid up Equity Share Capital	232.20	232.20	218.20	223.20
Face Value of Equity Share Capital (In Rs.)	10.00	10.00	10.00	10.00
Earnings Per Share (Face Value per Share Rs. each)				
-Basic (In Rs)	2.47	2.14	1.35	3.49
-Diluted (In Rs)	2.47	2.14	1.29	3.49

**For and on behalf of the Board of
CAPTAIN TECHNOCAST LIMITED**

BHALU

Digitally signed by BHALU ANILBHAI VASANTIBHAI
DN: cn=B, PostalCode=360004, st=GJ,serial=
STREET=362,VINAYAKAPATAM ARAJOT, ISO:
FREETIME RING ROAD, 360004, L=R.AJROT, C=India,
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56041851c0981722af67671316A4979AB6745489
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641e942d33ca2a64311d10092052d1, Phone=
+9177184000919251, EmailAddress=7716689@
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VASANTIBHAI

Reason: I am the author of this document
Location: 12545R78
Date: 2025.11.18 16:49:29-0530

Anilbhal V Bhalu
Managing Director
DIN :03159038

Place: Rajkot
Date: 13-Nov-2025

Manufacture of : Precision Casting, Investment (Lost Wax) Casting, of all Ferrous, Non Ferrous and Super Alloys...

CAPTAIN TECHNOCAST LIMITED

CIN: L27300GJ2010PLC061678

Standalone Balance Sheet as at 30 September 2025

Particulars	Rs In Lakhs	
	As at 30-09-2025 Un-Audited	As at 31-03-2025 Audited
I. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	2,322.01	1,161.01
(b) Reserves and Surplus	2,239.52	2,827.40
(c) Money Received against Share Warrants	-	-
Total	4,561.53	3,988.40
(2) Share application money pending allotment	-	-
(3) Non-current liabilities		
(a) Long-term Borrowings	477.96	62.88
(b) Deferred Tax Liabilities (Net)	-	-
(c) Other Long term Liabilities	-	-
(d) Long-term Provisions	-	-
Total	477.96	62.88
(4) Current liabilities		
(a) Short-term Borrowings	1,317.65	288.01
(b) Trade Payables		
- Due to Micro and Small Enterprises	1,187.74	994.64
- Due to Others	112.55	173.08
(c) Other Current Liabilities	24.09	58.31
(d) Short-term Provisions	473.79	293.29
Total	3,115.83	1,807.32
Total Equity and Liabilities	8,155.32	5,858.61
II. ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment and Intangible Assets		
(i) Property, Plant and Equipment	823.57	809.37
(ii) Intangible Assets	3.11	3.58
(iii) Capital Work-in-progress	689.80	3.22
(iv) Intangible Assets under Development	-	-
(b) Non-current Investments	1,388.72	980.00
(c) Deferred Tax Assets (net)	25.84	24.28
(d) Long-term Loans and Advances	1,349.00	1,278.00
(e) Other Non-current Assets	58.34	35.84
Total	4,338.38	3,134.28
(2) Current assets		
(a) Current investments	-	-
(b) Inventories	853.07	982.98
(c) Trade Receivables	2,262.37	1,322.66
(d) Cash and cash equivalents	6.13	11.39
(e) Short-term Loans and Advances	675.24	399.73
(f) Other Current Assets	20.12	7.57
Total	3,816.94	2,724.33
Total Assets	8,155.32	5,858.61

For and on behalf of the Board of
CAPTAIN TECHNOCAST LIMITED
BHALU
ANILBHAI
VASANTBHAI

Anilbhai V Bhalu
Managing Director
DIN :03159038

Place: Rajkot
Date: 13-Nov-2025

Rs In Lakhs

Particulars	For six month ended 30-09-2025	For year ended 31-03-2025
	Un-Audited	Audited
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit after tax	573.13	768.08
Profit/(loss) from Discontinuing Operation (after tax)	-	-
Depreciation and Amortisation Expense	61.21	128.28
Provision for tax	191.68	261.28
Effect of Exchange Rate Change	(26.03)	-
Loss/(Gain) on Sale / Discard of Assets (Net)	-	(0.04)
Interest Income	-	(1.59)
Finance Costs	64.09	82.76
Operating Profit before working capital changes	864.09	1,238.77
Adjustment for:		
Inventories	129.91	(89.87)
Trade Receivables	(913.69)	(51.90)
Loans and Advances	(195.95)	(367.06)
Other Current Assets	(13.52)	17.50
Other Non current Assets	-	38.49
Trade Payables	132.57	290.05
Other Current Liabilities	(34.21)	22.47
Short-term Provisions	(12.75)	(44.87)
Cash (Used in)/Generated from Operations	(43.55)	1,051.58
Tax paid(Net)	150.56	250.44
Net Cash (Used In)/Generated from Operating Activities	(194.11)	801.14
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipment	(761.52)	(183.89)
Sale of Property, Plant and Equipment	-	0.44
Purchase of Equity Instruments	(408.72)	(810.00)
Purchase of Other Investments	-	(69.30)
Investment in Term Deposits	(22.50)	-
Interest received	0.97	3.80
Dividend received	-	-
Net Cash (Used In)/Generated from Investing Activities	(1,191.77)	(1,058.96)
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Issue of Share Capital	-	840.00
Proceeds from Long Term Borrowings	464.72	2.27
Repayment of Long Term Borrowings	(49.64)	(73.08)
Proceeds from Short Term Borrowings	-	60.84
Proceeds from Short Term Borrowings	1,029.64	(489.75)
Interest Paid	(64.09)	(82.76)
Net Cash (Used in)/Generated from Financing Activities	1,380.63	257.51
Net Increase/(Decrease) In Cash and Cash Equivalents	(5.26)	(0.30)
Opening Balance of Cash and Cash Equivalents	11.39	11.69
Exchange difference of Foreign Currency Cash and Cash equivalents	-	-
Closing Balance of Cash and Cash Equivalents	6.13	11.39

Note:

The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard 3 (AS-3), "Cash Flow Statements".

For and on behalf of the Board of
CAPTAIN TECHNOCAST LIMITED

BHALU ANILBHAI
VASANTBHAI

Anilbhai V Bhalu

Managing Director DIN :03159038

Place: Rajkot

Date: 13-Nov-2025

CAPTAIN TECHNOCAST LIMITED

CIN: L27300GJ2010PLC061678

Notes to the for the period ended on 30 September 2025

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 13 November, 2025. The statutory auditors of the Company have carried out 'Limited Review' of the results for the half year ended on 30 September, 2025 and for the Half year ended on 30 September, 2025 .
- 2 The Statement has been prepared in accordance with the Companies (Accounting Standards) Rules 2021 (AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practice and policies to the extent applicable.
- 3 "Other Expenses" include stores and spares consumed, outward processing charges, power and fuel, packing materials consumed, product development expenses etc.
- 4 **The Status of investor complaints received by the company is as follows :**

-Pending at start of the year as on 1 April 2025 :	Nil
-Received during the year from 1 April 2025 to 30 September 2025 :	Nil
-Disposed during the year from 1 April 2025 to 30 September 2025 :	Nil
-Pending as on 30 September 2025 :	Nil
- 5 In accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the above audited standalone financial results of the company are posted on Company's website and website of stock exchange viz. www.bseindia.com .
- 6 Segment Reporting as per AS- 17 is not applicable as Company operates only in one segment i.e. Manufacturing and selling of castings.
- 7 The figures of the previous years have been regrouped/re-classified/re-arranged, wherever necessary to correspond with the current period's classification/disclosure/ comparable.

**For and on behalf of the Board of
CAPTAIN TECHNOCAST LIMITED**

**BHALU
ANILBHAI
VASANTBHAI**

**Anilbhai V Bhalu
Managing Director
DIN :03159038**

Place: Rajkot
Date: 13-Nov-2025

**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE
HALF YEARLY UNAUDITED STANDALONE FINANCIAL RESULTS
OF THE COMPANY PURSUANT TO THE REGULATION 33 OF SEBI
(LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS)
REGULATIONS, 2015, AS AMENDED.**

LIMITED REVIEW REPORT

To,
The Board of Directors,
Captain Technocast Limited,
Survey No. 257, Plot No. 4,
N.H. No. 8, Shapar (Veraval)
Rajkot-360024.

Report on unaudited Standalone Financial Results

- 1 We have reviewed the accompanying statement of unaudited standalone financial results of **Captain Technocast Limited, Rajkot** (the "**Company**") for the half year ended on 30 September 2025. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
- 2 We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410- "**Review of Interim Financial Information Performed by the Independent Auditor of the Entity,**" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3 Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 4 Our conclusion is not modified in respect of this matter.

For **J C Ranpura & Co.**
Chartered Accountants
FRN:108647M

Ketan Y. Sheth
Partner
Membership No.118411
UDIN: 25118411BMHWGC8188



Place: Rajkot
Date: 13 November, 2025

Manufacture of : Precision Casting, Investment (Lost Wax) Casting, of all Ferrous, Non Ferrous and Super Alloys...

CAPTAIN TECHNOCAST LIMITED

CIN: L27300GJ2010PLC061678

Consolidated Statement of Profit and loss for the period ended 30 September 2025

Rs. in Lakhs

Particulars	For Half Year ended			For Year ended
	30-09-2025 Un-audited	31-03-2025 Audited	30-09-2024 Audited	31-03-2025 Audited
Revenue from Operations	6,247.69	5,121.55	4,094.08	9,215.62
Other Income	101.70	70.61	65.32	135.93
Total Income	6,349.39	5,192.16	4,159.39	9,351.55
Expenses				
Cost of Material Consumed	3,558.78	2,920.04	2,043.62	4,963.66
Purchases of Stock in Trade	-	-	-	-
Change in Inventories of work in progress and finished goods	98.91	(305.29)	12.03	(293.26)
Employee Benefit Expenses	479.88	435.09	430.05	865.14
Finance Costs	92.84	42.30	44.96	87.26
Depreciation and Amortization Expenses	109.92	64.44	65.24	129.68
Other Expenses	1,142.31	1,379.40	1,129.81	2,509.21
Total expenses	5,482.65	4,535.97	3,725.72	8,261.69
Profit/(Loss) before Exceptional and Extraordinary Item and Tax	866.74	656.19	433.68	1,089.87
Exceptional Item	-	-	-	-
Profit/(Loss) before Extraordinary Item and Tax	866.74	656.19	433.68	1,089.87
Prior Period Item	-	-	-	-
Extraordinary Item	-	-	-	-
Profit/(Loss) before Tax	866.74	656.19	433.68	1,089.87
Tax Expenses				
- Current Tax	210.46	171.60	102.00	273.60
- Deferred Tax	(6.40)	(1.97)	(2.09)	(4.06)
Profit/(Loss) for the Period from Continuing Operations	662.68	486.55	333.77	820.32
Profit/(loss) from Discontinuing Operation (before tax)	-	-	-	-
Tax Expenses of Discontinuing Operation	-	-	-	-
Profit/(loss) from Discontinuing Operation (after tax)	-	-	-	-
Profit/(Loss) for the period	662.68	486.55	333.77	820.32
Add: Share in profit/(loss) (net) of associate companies	17.04	8.05	11.25	19.30
Profit/(Loss) for the period (before Minority interest adjustment)	679.72	494.60	345.02	839.62
Less: Minority interest in (Profit)/losses	38.39	23.15	11.88	35.03
Profit/(Loss) for the period (after Minority interest adjustment)	641.33	471.45	333.14	804.59
Details of Equity Share Capital				
Paid up Equity Share Capital	232.20	232.20	218.20	223.20
Face Value of Equity Share Capital (In Rs.)	10.00	10.00	10.00	10.00
Earnings Per Share (Face Value per Share Rs. each)				
-Basic (In Rs)	2.76	2.13	1.53	3.65
-Diluted (In Rs)	2.76	2.13	1.47	3.65

For and on behalf of the Board of
CAPTAIN TECHNOCAST LIMITED

BHALU
ANILBHAI
VASANTBHAI

Anilbhai V Bhalu
Managing Director
DIN: 03159038

Place: Rajkot
Date: 13-Nov-2025

Manufacture of : Precision Casting, Investment (Lost Wax) Casting, of all Ferrous, Non Ferrous and Super Alloys...

CAPTAIN TECHNOCAST LIMITED

CIN: L27300GJ2010PLC061678

Consolidated Balance Sheet as at 30 September 2025

Particulars	Rs. in Lakhs	
	As at 30-09-2025 Un-audited	As at 31-03-2025 Audited
I. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	2,322.01	1,161.01
(b) Reserves and Surplus	2,377.78	2,877.44
(c) Money Received against Share Warrants	-	-
Total	4,699.79	4,038.44
(2) Share application money pending allotment	-	-
(3) Minority Interest	230.06	95.73
(4) Non-current liabilities		
(a) Long-term Borrowings	867.14	62.88
(b) Deferred Tax Liabilities (Net)	-	-
(c) Other Long term Liabilities	-	-
(d) Long-term Provisions	-	-
Total	867.14	62.88
(5) Current liabilities		
(a) Short-term Borrowings	1,398.11	383.53
(b) Trade Payables		
- Due to Micro and Small Enterprises	1,187.74	994.64
- Due to Others	554.97	291.64
(c) Other Current Liabilities	53.83	77.84
(d) Short-term Provisions	505.57	304.15
Total	3,700.22	2,051.80
Total Equity and Liabilities	9,497.21	6,248.86
II. ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment and Intangible Assets		
(i) Property, Plant and Equipment	1,769.53	1,289.67
(ii) Intangible Assets	23.64	3.58
(iii) Capital Work-in-progress	1,323.91	461.13
(iv) Intangible Assets under Development	-	-
(b) Non-current Investments	1,160.69	873.65
(c) Deferred Tax Assets (net)	31.55	24.38
(d) Long-term Loans and Advances	306.00	287.00
(e) Other Non-current Assets	78.08	50.58
Total	4,693.39	2,989.99
(2) Current assets		
(a) Current Investments	-	-
(b) Inventories	1,047.28	1,052.42
(c) Trade Receivables	2,925.91	1,704.01
(d) Cash and cash equivalents	34.09	24.74
(e) Short-term Loans and Advances	769.97	464.57
(f) Other Current Assets	26.58	13.14
Total	4,803.82	3,258.87
Total Assets	9,497.21	6,248.86

For and on behalf of the Board of
CAPTAIN TECHNOCAST LIMITED

BHALU
ANILBHAI
VASANTBHAI

Digitally signed by BHALU ANILBHAI VASANTBHAI
DN: cn=BHALU ANILBHAI VASANTBHAI, o=CAPTAIN TECHNOCAST LIMITED, ou=CAPTAIN TECHNOCAST LIMITED, email=BHALU.ANILBHAI.VASANTBHAI@CAPTAINTECHNOCAST.COM, c=IN

Anilbhai V Bhalu
Managing Director
DIN: 03159038

Place: Rajkot
Date: 13-Nov-2025

Manufacture of : Precision Casting, Investment (Lost Wax) Casting, of all Ferrous, Non Ferrous and Super Alloys...

CAPTAIN TECHNOCAST LIMITED

CIN: L27300GJ2010PLC061678

Consolidated Cash Flow Statement for the period ended 30 September 2025

Rs. in Lakhs

Particulars	For six month ended 30-09-2025	For year ended 31-03-2025
	Un-audited	Audited
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit after tax	662.68	820.32
Profit/(loss) from Discontinuing Operation (after tax)	-	-
Depreciation and Amortisation Expense	109.92	129.68
Provision for tax	204.06	269.54
Effect of Exchange Rate Change	(26.03)	-
Loss/(Gain) on Sale / Discard of Assets (Net)	1.13	(0.04)
Interest Income	-	(1.83)
Finance Costs	92.84	87.26
Operating Profit before working capital changes	1,044.60	1,304.93
Adjustment for:		
Inventories	5.14	(158.94)
Trade Receivables	(1,195.87)	(258.99)
Loans and Advances	(169.98)	(84.07)
Other Current Assets	(13.44)	15.72
Other Non current Assets	(5.00)	26.50
Trade Payables	456.43	406.90
Other Current Liabilities	(24.01)	41.49
Short-term Provisions	(13.28)	(36.73)
Cash (Used in)/Generated from Operations	84.59	1,256.81
Tax paid(Net)	154.96	271.06
Net Cash (Used in)/Generated from Operating Activities	(70.37)	985.75
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipment	(1,473.74)	(584.28)
Sale of Property, Plant and Equipment	-	0.44
Purchase of Equity Instruments	(270.00)	(810.00)
Purchase of Other Investments	-	(0.25)
Loans and Advances given	4.00	-
Investment in Term Deposits	(22.50)	-
Interest received	-	3.82
Net Cash (Used in)/Generated from Investing Activities	(1,762.24)	(1,370.28)
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Issue of Share Capital	-	840.00
Proceeds from Long Term Borrowings	853.89	2.27
Repayment of Long Term Borrowings	(49.64)	(73.08)
Proceeds from Short Term Borrowings	1,014.58	158.37
Repayment of Short Term Borrowings	-	(489.75)
Minority Interest Movement	115.96	29.70
Interest Paid	(92.84)	(87.26)
Net Cash (Used in)/Generated from Financing Activities	1,841.96	378.24
Net Increase/(Decrease) in Cash and Cash Equivalents	9.35	(6.29)
Opening Balance of Cash and Cash Equivalents	24.74	31.03
Exchange difference of Foreign Currency Cash and Cash equivalents	-	-
Closing Balance of Cash and Cash Equivalents	34.09	24.74

Note:

The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard 3 (AS-3), "Cash Flow Statements".

For and on behalf of the Board of
CAPTAIN TECHNOCAST LIMITED
BHALU
ANILBHAI
VASANTBHAI

Anilbhai V Bhalu
Managing Director
DIN: 03159038

Place: Rajkot

Date: 13-Nov-2025

CAPTAIN TECHNOCAST LIMITED

CIN: L27300GJ2010PLC061678

Notes to the for the period ended on 30 September 2025

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 13 November, 2025. The statutory auditors of the Company have carried out ' Limited Review ' of the results for the half year ended on 30 September 2025.
- 2 The Statement has been prepared in accordance with the Companies (Accounting Standards) Rules 2021 (AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practice and policies to the extent applicable.
- 3 "Other Expenses" include stores and spares consumed, outward processing charges, power and fuel, packing materials consumed etc.
- 4 "Current Tax" includes prior year taxation.
- 5 **The Status of investor complaints received by the company is as follows :**

-Pending at start of the year as on 1 April 2025 :	Nil
-Received during the year from 1 April 2025 to 30 September 2025 :	Nil
-Disposed during the year from 1 April 2025 to 30 September 2025 :	Nil
-Pending as on 30 September 2025 :	Nil
- 6 In accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the above audited consolidated financial results of the company are posted on Company's website and website of stock exchange viz. www.bseindia.com.
- 7 Segment Reporting as per AS- 17 is not applicable as Company operates only in one segment i.e. Manufacturing and selling of castings.
- 8 Consolidated Result of Company Includes 3 Subsidiaries Company (1.) Captain Castech Limited, (2.) X2 Valves Private Limited (3.) Vartis Engineering Private Limited & 1 Associate Company (1.) Captain Metcast Private Limited
- 9 The figures of the previous years have been regrouped/re-classified/re-arranged, wherever necessary to correspond with the current period's classification/disclosure/ comparable.

**For and on behalf of the Board of
CAPTAIN TECHNOCAST LIMITED**
BHALU
ANILBHAI
VASANTBHAI

Anilbhai V Bhalu
Managing Director
DIN: 03159038

Place: Rajkot
Date: 13-Nov-2025

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE HALF YEARLY UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED.

LIMITED REVIEW REPORT

To,
The Board of Directors of
Captain Technocast Limited,
Survey No. 257, Plot No. 4,
N.H. No. 8, Shapar (Veraval)
Rajkot-360024.

Report on the Unaudited Consolidated Financial Results

- 1 We have reviewed the accompanying Statement of unaudited Consolidated Financial Results (the "statement") of **Captain Technocast Limited, Rajkot** (the "**Holding Company**") comprising its three subsidiaries and one associate (together, '**the Group**') for the half year ended on 30 September 2025 (the "**statement**") attached herewith, being submitted by the Holding Company to the stock exchange BSE pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "**Listing Regulations**").
- 2 We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of Entity, (the "**Standard**") issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 3 We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India Under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended to the extent applicable.
- 4 The Statement includes the results of three subsidiary companies viz Captain Castech Limited, Rajkot, X2 Valves Private Limited, Rajkot and Vartis Engineering Private Limited, Rajkot (hereinafter the "**Subsidiaries**") and Captain Metcast Private Limited, (the "**Associates Company**").
- 5 Based on our review conducted and procedures performed as stated in paragraph – 3 above and based on the consideration of the unaudited financial statements of subsidiaries company referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial result prepared in accordance with applicable accounting standard prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India and policies has not disclosed the information required to be disclosed in terms of the Regulation read with the Circular including the manner in which it is to be disclosed, or that it contains any material misstatement.

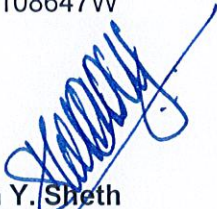


J. C. Ranpura & Co.

Chartered Accountants

- 6 The accompanying unaudited consolidated financial results includes unaudited financial results and other unaudited financial information in respect of three subsidiaries, which have not been reviewed by us, whose financial results reflect Holding Company's share of total assets of ₹. 1108.84 Lakhs as at 30th September, 2025, Holding Company's share of total revenues of ₹. 1179.09 Lakhs and net profit of ₹. 72.52 Lakhs for the half year ended on 30 September 2025 as considered in the unaudited consolidated financial result. The consolidated unaudited financial results also includes the Group's share of net profit after tax of ₹. 17.04/- Lakhs for the Half year ended on 30 September 2025, as considered in the consolidated unaudited financial results, in respect of one associate, whose interim financial statements / financial information/ financial results have not been reviewed by us. The unaudited financial results and other unaudited financial information have been furnished to us by the management. Our opinion, in so far as it related to the affairs of these subsidiaries, is based solely on such unaudited financial results and other unaudited financial information. In our opinion and according to the information and the explanations given to us by the Management, these financial results and other financial information are not material to the Group. Our opinion is not modified in respect of this matter.

For J C Ranpura & Co.
Chartered Accountants
FRN: 108647W



Ketan Y. Sheth
Partner
Membership No. 118411
UDIN: 25118411BMHWGD7914



Place: Rajkot
Date: 13 November, 2025