

November 13, 2025

**The National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No C/1, G Block  
Bandra-Kurla Complex  
Bandra (East)  
**MUMBAI – 400 051**

The Listing Department  
**BSE Limited**  
P.J. Tower, Dalal Street  
**MUMBAI – 400 001**

**Company Code : KOHINOOR**  
**Scrip Code : 512559**

**Dear Sirs,**

**Sub: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Outcome of Board Meeting**

Pursuant to regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 (SEBI Listing Regulations), this is to inform that the Board of Directors of the Company at its Meeting held today, i.e. on 13<sup>th</sup> November 2025, which commenced at 03:00 P.M. and concluded at 05:20 P.M. has, *inter-alia*, taken the following decision: -

1. Approved the Un-audited Standalone and Consolidated Financial Results of the Company for the quarter and Half Year ended on 30th September, 2025. Copy of the said results along with a Statement of Asset and Liabilities, a Statement of Cash Flow and Limited Review Report thereon by the Statutory Auditors of the Company is submitted herewith in compliance of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. **Annexure-A**

Please acknowledge receipt.

Thanking you,

Yours faithfully,

**For Kohinoor Foods Limited**

  
**Satnam Arora**  
**Jt. Managing Director**  
**DIN: 00010667**

**Encl.: As above**

**Kohinoor Foods Limited**

Registered/Corporate Office: Pinnacle Business Tower, 10th Floor, Shooting Range Road, Surajkund, Faridabad, Haryana-121001,

Corporate Identity No. LS2110HR1989PLC070351, Phone: +91-129-424-2222, Fax: +91-129-424-2233

E-mail: info@kohinoorfoods.in, Website: www.kohinoorfoods.in

STANDALONE STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED/HALF YEAR ENDED SEPTEMBER 30, 2025.

Sl. No.	Particulars	STANDALONE						(Rs. in Lacs)
		QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED	
		30-09-2025	30-06-2025	30-09-2024	30-09-2025	30-09-2024	31-03-2025	
		UN-AUDITED	UN-AUDITED	UN-AUDITED	UN-AUDITED	UN-AUDITED	AUDITED	
I	Revenue from Operation	4,829	1628	2,339	6,456	4,724	8,639	
II	Other Income	245	102	14	347	29	502	
III	<b>Total Income (I+II)</b>	<b>5,074</b>	<b>1,730</b>	<b>2,353</b>	<b>6,803</b>	<b>4,753</b>	<b>9,141</b>	
IV	<b>Expenses</b>							
	Cost of material consumed	3,456	570	613	4,026	1,313	2,355	
	Purchase of stock-in-trade	264	128	236	391	513	830	
	(Increase)/Decrease in Inventories of finished goods, stock-in-trade and work-in-progress	107	-110	80	(3)	(124)	170	
	Employee benefits expense	308	318	136	626	325	823	
	Finance Costs	79	127	377	206	813	1,653	
	Depreciation and amortisation expense	145	142	150	286	298	606	
	Other Expenses	783	746	894	1,529	1,997	4,047	
	<b>Total expenses (IV)</b>	<b>5,141</b>	<b>1,921</b>	<b>2,487</b>	<b>7,062</b>	<b>5,134</b>	<b>10,484</b>	
V	<b>Profit/ (Loss) before exceptional items and tax (III-IV)</b>	<b>(68)</b>	<b>(191)</b>	<b>(133)</b>	<b>(259)</b>	<b>(381)</b>	<b>(1,343)</b>	
VI	Add : Exceptional Items-Income	-	-	-	-	-	38,274	
	Prior Period (Expenses)/Income	(1)	(14)	125	(15)	123	123	
VII	<b>Profit/ (Loss) before tax (V-VI)</b>	<b>(68)</b>	<b>(205)</b>	<b>(8)</b>	<b>(274)</b>	<b>(258)</b>	<b>37,054</b>	
VIII	Tax Expense	-	-	-	-	-	-	
	(1) Current Tax	-	-	-	-	-	-	
	(2) Income Tax for Prior Years	-	-	-	-	-	-	
	(3) Deferred tax	-	0	-	-	-	-	
IX	<b>Profit/(Loss) for the period from continuing operations (VII-VIII)</b>	<b>(68)</b>	<b>(205)</b>	<b>(8)</b>	<b>(274)</b>	<b>(258)</b>	<b>36,478</b>	
X	Profit/(Loss) from discontinuing operations	-	-	-	-	-	-	
XI	Tax expenses of discontinued operations	-	-	-	-	-	-	
XII	<b>Profit/(Loss) from Discontinuing operations (after tax) (X-XI)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
XIII	<b>Profit/ (Loss) for the period (VII-VIII)</b>	<b>(68)</b>	<b>(205)</b>	<b>(8)</b>	<b>(274)</b>	<b>(258)</b>	<b>36,478</b>	
XIV	<b>Other Comprehensive Income</b>							
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(15)	
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-	
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	
XV	<b>Total Comprehensive Income for the period (IX+X)</b>	<b>(68)</b>	<b>(205)</b>	<b>(8)</b>	<b>(274)</b>	<b>(258)</b>	<b>36,462</b>	
XVI	Earning per Equity share (for continuing operation):							
	(1) Basic	(0.18)	(0.55)	(0.02)	(0.74)	(0.70)	98.36	
	(2) Diluted	(0.18)	(0.55)	(0.02)	(0.74)	(0.70)	98.36	
XVII	Earning per Equity share (for discontinuing operation):							
	(1) Basic	-	-	-	-	-	-	
	(2) Diluted	-	-	-	-	-	-	
XVIII	Earning per Equity share :- (Face Value of Rs. 10 each) (not annualised)							
	(1) Basic	(0.18)	(0.55)	(0.02)	(0.74)	(0.70)	98.36	
	(2) Diluted	(0.18)	(0.55)	(0.02)	(0.74)	(0.70)	98.36	

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**STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30ST SEP, 2025**

(Amount in Lacs)

Sl No.	Particulars	AS AT 30.09.2025 UN-AUDITED	AS AT 30.09.2024 UN-AUDITED
	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	Property, Plant and Equipment	15101	15433
	Capital work-in-progress	27	12
	Financial Assets		
	Investments	-	-
	Other Financial Assets	-	-
	Other Non Current Assets	106	106
	Deferred tax assets (net)	168	745
	<b>Total Non-Current Assets</b>	<b>15402</b>	<b>16295</b>
2	<b>Current Assets</b>		
	Inventories	652	1226
	Financial Assets		
	Investments	-	-
	Trade receivables	2809	1858
	Cash and cash equivalents	161	160
	Other Financial Assets	10	8
	Other current assets	2616	3845
	<b>Total Current Assets</b>	<b>6248</b>	<b>7097</b>
	<b>Total Assets</b>	<b>21650</b>	<b>23392</b>
	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	Equity Share capital	3707	3707
	Other Equity	-20369	-56288
	<b>Total Equity</b>	<b>-16662</b>	<b>-52580</b>
	<b>LIABILITIES</b>		
1	<b>Non-current liabilities</b>		
	Financial Liabilities		
	Borrowings	7751	6842
	Provisions	152	28
	<b>Total Non-Current Liabilities</b>	<b>7903</b>	<b>6870</b>
2	<b>Current liabilities</b>		
	Financial Liabilities		
	Borrowings	7688	60840
	Trade payables	2712	2024
	Other financial liabilities	19882	5973
	Other current liabilities	126	162
	Provisions	-	103
	<b>Total Current Liabilities</b>	<b>30409</b>	<b>69102</b>
	<b>Total Equity and Liabilities</b>	<b>21650</b>	<b>23392</b>

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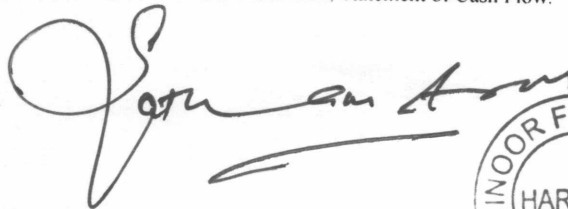

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**Standalone Cash Flow Statement for the Quarter ended 30th Sep2025**

Particulars	For the Year Ended 30-Sep-2025	(Lacs) For the Year Ended 30-Sep-2024
<b>A. Cash Flow From Operating Activities</b>		
Net Profit before tax	(274)	(258)
Adjustments for :		
Depreciation and Amortisation Expenses	286	298
Finance cost	206	813
Interest income	-	-
(Profit)/Loss on Sale/Deletion of Fixed Assets	(201)	(127)
Income from Key Man Insurance Policy	-	-
Bad Debts/Provision for Bad Debts	-	-
<b>Operating profit before working capital changes</b>	<b>17</b>	<b>726</b>
Adjustments for		
Decrease/(Increase ) in Mat Credit Entitlement	-	-
Decrease/(Increase ) in Inventories	58	(69)
Decrease/(Increase ) in Trade Receivables	(1,032)	(421)
Decrease/(Increase ) in other Receivables	34	(577)
Increase/(Decrease) in Trade payables	1,647	394
Increase/(Decrease) in other payables	11,606	3,118
<b>Cash generated from operations</b>	<b>12,330</b>	<b>3,171</b>
Income tax paid	-	-
<b>Net Cash from operating activities</b>	<b>12,330</b>	<b>3,171</b>
<b>B. Cash Flow from Investing Activities</b>		
Purchase of property, plant and equipment's	-	-
Sale of property, plant and equipment's	148	95
Interest Received	-	-
Income from Key Man Insurance Policy	-	-
<b>Net cash from Investment activities</b>	<b>148</b>	<b>95</b>
<b>C. Cash Flow from Financing Activities</b>		
Receipts against issue of Share Capital/Share Warrants	-	-
Increase/( Decrease) in short term borrowings	(12,490)	(2,772)
Increase/( Decrease) in Long term borrowings	262	433
Interest paid	(206)	(813)
<b>Net cash flow from financing activities</b>	<b>(12,433)</b>	<b>(3,152)</b>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	<b>44</b>	<b>114</b>
- Cash & Cash equivalent at beginning of the year	116	45
- Cash & Cash equivalent at end of the year	161	160
	44	114

The above cash flow statement has been prepared under the "Indirect Method" as set out in Ind AS7, Statement of Cash Flow.

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**NOTES**



- 1) The Un-Audited Standalone Financial Results have been reviewed by Audit committee and approved by the Board of Directors in their meeting held on 13th Nov 2025.
- 2) The Un-Audited standalone financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time, specified in Section 133 of Companies Act, 2013.
- 3) The Company is primarily engaged in the business of manufacturing, trading & marketing of food products which is a single segment, as per Indian Accounting Standard (IND AS) 108.
- 4) The Un-Audited Standalone Financial Results are given as per the requirement of Regulation 33 of the SEBI (LODR), Regulations 2015 and submitted to Stock Exchanges.
- 5) a The Company has received Ex-parte Interim Order dated 25-06-2020 from DRT Delhi restraining the company from transferring/ alienating or otherwise dealing with, or disposing off or encumbering or creating any third party interest with respect of the hypothecated assets/immovable properties of Company until further order. The Company is contesting the matter and has filed its reply before Hon'ble DRT, Delhi and The Next Date of Hearing is 03.12.2025.
- b The Lead Bank has filed petition before DRT Delhi under section 19(4) of the Act. The Company is contesting the matter. On 28.10.2025 DRT passed an order against the Company, it was listed in the year 2022, directing the Company to pay the Banks INR 926.13 Crores within 30 days of the issuance of this order. Directing the Company to pay to the Banks INR 926.13 Crores less the amount received from the sale / release of the mortgage properties along with the cost and pendente lite and future interest as claimed in TA i.e., @ 11% per annum rests from the date of filing of this TA till the date of realization failing which, the aforesaid amount shall be recovered from the sale of the hypothecated / charge stocks / tangible movable and available mortgage properties within 30 days of the issuance of this order, whereas the parties are directed to appear before the Recovery Officer on 22.12.2025. The Company is in process of contesting the same with the competent authority/ tribunal/ court. The next date of hearing is 22.12.2025.
- 6) The Secured Creditors (Banks) of the Company have filed petition under Section 7 of Insolvency and Bankruptcy Code, 2016, before the Hon'ble court of NCLT, Chandigarh Bench, which are not yet admitted. The next Date of Hearing is 26.11.2025. The company has filed a appeal before Hon'ble High Court Punjab & Haryana for stay. The Hon'ble High Court has granted interim stay till the Next Date of Hearing 10.02.2026.
- 7) a The Company Vendor has filed an execution petition before Faridabad District & Session Judge the company is contesting the matter. The Faridabad Court has issued warrant of attachment in respect of all the three properties, of the company, whereas Warrant of attachment issued qua the property situated at Surajkund, Faridabad and bank account no. 02171010009910 existing in Punjab National Bank was executed. Hon'ble Delhi High Court vide which the operation of the impugned Award dated 30.04.2022 has been stayed subject to depositing of the decretal amount which is been stayed and Faridabad Court issued vacation of attachment to bank account no. 02171010009910 existing in Punjab National Bank Ltd. The next date of hearing is 17.11.2025.
- b The Company filed a petition before the Hon'ble High Court Delhi with regard to contesting of proceeding before District and Session Court, Faridabad. The High Court has granted Stay in the matter subject to 100% deposit of decree amount within 04 weeks vide order dated October 06 2025, the Company has already deposited Rs. 1 Crore in the Punjab and Haryana High Court, Hence the company was required to deposit the balance amount vide order dated October 09 2025. The Company has deposited through Demand Draft in favour of Registrar General of High Court of Delhi drawn on Punjab National bank, bearing No. 74488 dated 06.11.2025 amounting to Rs. 1,11,65,522/- pursuant to the order dated 06.10.2025 & 09.10.2025. The Next Date of Hearing is 06.02.2026.
- c The Company filed a petition before the Hon'ble High Court Punjab & Haryana with regard to contesting of proceeding before District and Session Court, Faridabad. The next date of hearing is 21.11.2025.
- 8) The Municipal Corporation has issued notice to the Builder of Pinnacle Tower for vacating of premises Pinnacle Tower, at Surajkund Faridabad. The Builder obtained interim stay on the order of Municipal Commissioner, Faridabad from Hon'ble High Court Punjab and Haryana and filed Rejoinder filed by the maintenance company against the State's reply. The Company also filed a petition before the civil judge, senior division, Faridabad with regard to stay of proceeding against order of Municipal Corporation, Faridabad. The Hon'ble Faridabad Court has stated that already interim stay have been granted by the Hon'ble High Court, hence no ground to grant relief prayed for is made out at this stage. The next date of hearing is 26.11.2025.
- 9) Joint Director (Investigation) cum Deputy Commissioner State Tax, Bhatinda had served notice for hearing regarding Company appeal under section 62 of the PVAT Act 2005 for the additional demand created under the PIDB Act 2002 for the FY 2009-10, FY 2010-11 & FY 2011-12 amounting to Rs. 4,55,67,487/- The Company has filed appeal in Chandigarh Tribunal and the matter is yet to be listed.


## Kohinoor Foods Limited

- 10) As per the assessment of the management the recoverable amount of the assets is higher than its carrying value and hence no impairment of assets needs to be recorded in the financial statement.
- 11) The Banks have classified the company's accounts as Non-Performing asset and served recall Notice under section 13(2) & 13(4) of The Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002. The Company has given reply of said notices within the stipulated time. However the Company has enter into One time settlement(OTS) with the lenders, As per the term and condition of the OTS, the company has deposited Rs 205 Crores with Banks till date.
- 12 The Banks has classified the company accounts as NPA, hence the company has not provided the interest on Bank Loans to the extent of Rs 3723.80 Lacs for the Quarter and Rs 80695.02 Lacs from the date on which the bank loans Classified as non-performing assets. Further, towards revoked corporate guarantee of the wholly owned subsidiary in USA, the company has not provided interest to the extent of Rs 78.85 lacs for the quarter and Rs. 1363.04 lacs up to 30.09.2025 from the date of revocation of corporate guarantee in the books of account.
- 12-A The company has enter into OTS with the Lenders, the company has provided the interest on OTS to the extent of Rs 74.34 Lacs for the Quarter and Rs 590.82 Lacs from the date on which OTS was sanctioned by the Lenders upto Sep 2025.
- 13) The company has enter into OTS with the Lead Banks/Lenders vide dated 22-07-2021 and 21-12-2024 for revised amount of Rs. 227.45 Crores. Rs. 27.45 Crores was to be paid by 27-09-2025 along with interest. As per the terms and condition of the revised OTS, the company has paid Rs. 205 Crores. Rs. 40.11 Crores of PNB-Dubai and Rs. 13.21 Crores of PNB is outstanding which is under consideration for OTS. Whereas, the Company has already entered into a one-time settlement (O.T.S.) with the Banks on 21.12.2024 and deposited INR 205 Crores against INR 227.45 plus future delayed period interest to the Banks as per the terms of the one-time settlement and the company has further requested the Banks for extension till 30-12-2025 for the payment of the balance amount. However, two member banks among the consortium lenders have communicated their inability, stating non-compliance of the terms of one-time settlement including further extension of time for payment. The company has again requested all the member Banks to extend the payment of balance amount along with future delayed period interest and is in process of obtaining the extension of the one-time settlement (O.T.S.) period.
- 14) The Balances of some Debtors and creditors are subject to confirmation.
- 15) As per the assessment of Management the company continues to be going concern. This assessment is based on the sanction of revised / revival of One Time Settlement by lead Bank and the interest shown by imminent buyer of assets in the company, subject to approval of competent authority of all consortium banks. The company has made provision of interest on OTS amount for the quarter ended 30th Sep 2025 for Rs.74.34 lacs on OTS amount, which makes a total of Rs. 590.82 Lacs up to period ended Sep 2025 .
- 16) As per the term of OTS , the company proposed to demonetised its Rice manufacturing Unit, the buyer of the Rice manufacturing Unit has deposited Full consideration Amount of Rs 190.00 Crores to the lenders, the lenders have issued NOC against rice MANUFACTURING UNIT, the company has accorded Approval from lender/Shareholders in this regards. However, the Company is operating Rice manufacturing unit (on lease basis) at Kandla, Gujrat to sustain its Business Operations.
- 16-A The company has demonetised its rice manufacturing unit. The buyer has deposited the full consideration amount of ₹190.00 crores with the lenders. The company has handed over possession to the buyer; however, Sale Deed of the plant is still pending at the buyer's end.
- 17) The figures of the current quarter are the balancing figures between audited figures in respect of the period ended 31st Mar 2025 and the published figures for the quarter ended 30th Sep 2025 of the current financial year.
- 18) The figures of previous year have been regrouped / rearranged wherever considered necessary.
- 19) The Secured Creditors (IDBI Bank) of the Company have filed petition under Section 7 of Insolvency and Bankruptcy Code, 2016, before the Hon'ble court of NCLT, Chandigarh Bench, which is yet to be admitted. The Next Date of Hearing is 26.11.2025.
- 20) A Show Cause Notice under rule 4 of SEBI (Procedure for Holding Inquiry and Imposing Penalties) Rules, 1995 has been issued in the name of Directors and Company. The Directors and Company have already applied for settlement application with SEBI. The Director / representative of the Company is in process of submitting the reply to SEBI.

Place : Faridabad  
Date : 13th Nov, 2025

## Kohinoor Foods Limited

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## N.C. RAJ & ASSOCIATES

Chartered Accountants  
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**Phone:** +91-11-49057181  
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**Independent Auditor's Review Report on Quarterly Standalone Unaudited Financial Results of Kohinoor Foods Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To the Board of Director of  
Kohinoor Foods Limited**

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results ('the Statement') of Kohinoor Foods Limited ('the Company') for the quarter ended 30<sup>th</sup> September, 2025, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended). The Statement is the responsibility of the Company's Management and has been approved by the Company's Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of interim Financial Information Performed by the independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to enquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. **Basis of Qualified Conclusion**
  - (i) As stated in **Note No.12** of Standalone unaudited Financial Results, the company has not provided interest on bank loans to the extent of Rs. 3723.80 lacs for the Quarter and Rs. 80695.02 lacs from the date on which the bank loans were classified as non-performing assets. Further, towards revoked corporate guarantee of the wholly owned subsidiary in USA, the company has not provided interest to the extent of Rs 78.85 lacs for the quarter and Rs. 1363.04 lacs up to 30<sup>th</sup> September, 2025 from the date of revocation of corporate guarantee in the books of account. Further no provision has been made towards penal interest, penalties, any other Debit or Credit etc. as may be done by lenders. In the absence of reconciliation and complete statement of account from the banks, the above amount has been arrived as per calculation made by the company. With the limited information the aggregate amount not provided in books of account of the company is not ascertainable with accuracy. However, the company has entered into revised OTS with Consortium of Banks and has paid substantial amount.



*Amir*



**N C RAJ & ASSOCIATES**  
**Chartered Accountants**

(Forming part of Standalone Unaudited Financial Results of Kohinoor Foods Limited for the period 01-07-2025 to 30-09-2025)

- (ii) In reference to **Note No. 15** As per the assessment of Management the company continues to be going concern. This assessment is based on the sanction of revised / revival of One Time Settlement by lead Bank and the interest shown by imminent buyer of assets in the company, subject to approval of competent authority of all consortium banks. The company has made provision of interest on OTS amount for the quarter ended 30th September, 2025 for Rs. 74.34 lacs on OTS amount, which makes a total of Rs. 590.82 Lacs up to period ended September 2025.

**4. Qualified Conclusion**

Based on our review conducted as above, except in "Basis of Qualified Conclusion" paragraph mentioned in Para 3, nothing has come to our attention that causes us to believe that the accompanying statement unaudited financial results prepared in accordance with applicable accounting standard and other recognized accounting practices and policies has not disclosed the information required to be disclosed in term of regulation 33 of the SEBI (Listing obligation and disclosure requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contain any material misstatement.

**5. EMPHASIS OF MATTER**

- i. The company has not made Provision for the demand raised by various authorities (Such as Income Tax, GST etc.) as the matters are pending before various appellate forums. The company has also not made provision of interest on late payments to creditors covered under the MSMED Act. We are unable to comment upon possible impact of non-provision in the standalone financial statement for the period ended 30<sup>th</sup> September, 2025.
- ii. **Note no. 5(a)** The Company has received Ex-parte Interim Order dated 25-06-2020 from DRT Delhi restraining the company from transferring/ alienating or otherwise dealing with, or disposing off or encumbering or creating any third party interest with respect of the hypothecated assets/immovable properties of Company until further order. The Company is contesting the matter and has filed its reply before Hon'ble DRT, Delhi and The Next Date of Hearing is 03<sup>rd</sup> December, 2025.
- iii. **Note no. 5(b)** of the financial result stating that The Lead Bank has filed petition before DRT Delhi under section 19(4) of the Act. The Company is contesting the matter. On 28.10.2025 DRT passed an order against the Company, it was listed in the year 2022, directing the Company to pay the Banks INR 926.13 Crores within 30 days of the issuance of this order. Directing the Company to pay to the Banks INR 926.13 Crores less the amount received from the sale / release of the mortgage properties along with the cost and pendente lite and future interest as claimed in TA i.e., @ 11% per annum rests from the date of filing of this TA till the date of realization failing which, the aforesaid amount shall be recovered from the sale of the hypothecated / charge stocks / tangible movable and available mortgage properties within 30 days of the issuance of this order, whereas the parties are directed to appear before the Recovery Officer on 22.12.2025. The Company is in process of contesting the same with the competent authority/ tribunal/ court. The next date of hearing is 22<sup>nd</sup> December, 2025.



*Amir*

(Forming part of Standalone Unaudited Financial Results of Kohinoor Foods Limited for the period 01-07-2025 to 30-09-2025)

- iv. We draw attention to **Note No. 6** of the statement of the company, The Secured Creditors of the Company have filed petition under Section 7 of Insolvency and Bankruptcy Code, 2016, before the Hon'ble court of NCLT, Chandigarh Bench, which are not yet admitted. The Last Date of Hearing was 26<sup>th</sup> September, 2025. The company has filed an appeal before Hon'ble High Court Punjab & Haryana for stay. The Hon'ble High Court has granted interim stay till the Next Date of Hearing 12<sup>th</sup> November, 2025.
- v. In reference to **Note no. 7a**, The Company Vendor has filed an execution petition before Faridabad District & Session Judge the company is contesting the matter. The Faridabad Court has issued warrant of attachment in respect of all the three properties, of the company, whereas Warrant of attachment issued qua the property situated at Surajkund, Faridabad and bank account no. 02171010009910 existing in Punjab National Bank was executed. Hon'ble Delhi High Court vide which the operation of the impugned Award dated 30.04.2022 has been stayed subject to depositing of the decretal amount which is been stayed and Faridabad Court issued vacation of attachment to bank account no. 02171010009910 existing in Punjab National Bank Ltd. The next date of hearing is 17.11.2025.
- vi. In reference to **Note no. 7b**, The Company filed a petition before the Hon'ble High Court Delhi with regard to contesting of proceeding before District and Session Court, Faridabad. The High Court has granted Stay in the matter subject to 100% deposit of decree amount within 04 weeks vide order dated October 06 2025, the Company has already deposited Rs. 1 Crore in the Punjab and Haryana High Court, Hence the company was required to deposit the balance amount vide order dated October 09 2025. The Company has deposited through Demand Draft in favour of Registrar General of High Court of Delhi drawn on Punjab National bank, bearing No. 74488 dated 06.11.2025 amounting to Rs. 1,11,65,522/- pursuant to the order dated 06.10.2025 & 09.10.2025. The Next Date of Hearing is 06.02.2026.
- vii. In reference to **Note no. 7c**, The Company also filed a petition before the Hon'ble High Court Punjab & Haryana with regard to contesting of proceeding before District and Session Court, Faridabad. The next date of hearing is 21<sup>st</sup> November, 2025.
- viii. In reference to Note no. 8, The Municipal Corporation has issued notice to the Builder of Pinnacle Tower for vacating of Pinnacle Tower, at Surajkund Faridabad. The Builder obtained interim stay on the order of Municipal Commissioner, Faridabad from Hon'ble High Court Punjab and Haryana and filed Rejoinder filed by the maintenance company against the State's reply. The Company also filed a petition before the civil judge, senior division, Faridabad with regard to stay of proceeding against order of Municipal Corporation, Faridabad. The Hon'ble Faridabad Court has stated that already interim stay has been granted by the Hon'ble High Court, hence no ground to grant relief prayed for is made out at this stage. The next date of hearing is 26th November, 2025.
- ix. In reference to **Note no. 9**, Joint Director (Investigation) cum Deputy Commissioner State Tax, Bhatinda had served notice for hearing regarding Company appeal under section 62 of the PVAT Act 2005 for the additional demand created under the PIDB Act 2002 for the FY 2009-10, FY 2010-11 & FY 2011-12 amounting to Rs. 455.67 lacs. The Company has filed appeal in Chandigarh Tribunal and the matter is yet to be listed.



*[Handwritten Signature]*



(Forming part of Standalone Unaudited Financial Results of Kohinoor Foods Limited for the period 01-07-2025 to 30-09-2025)

- x. In reference to **Note no. 10** as per the assessment of the management, the recoverable amount of assets is higher than its carrying value and hence no impairment of assets needs to be recorded in the financial statements.
- xi. In reference to **Note no. 11** to the standalone financial statement the Banks have classified the company's accounts as Non-Performing asset and served recall Notice under section 13(2) & 13(4) of The Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002. The Company has given reply of said notices within the stipulated time. However, the Company has entered into One time settlement (OTS) with the lenders, as per the term and condition of the OTS, the company has deposited Rs 205 Crores with Banks. (Rs. 78.5 Crores till 31-03-2025, Rs. 121.5 Crores on 15-04-2025 and Rs. 5 Crores on 26-09-2025)
- xii. In reference to **Note no. 12A** The company has entered into OTS with the Lenders, the company has provided the interest on OTS to the extent of Rs 74.34 Lacs for the Quarter and Rs 590.82 Lacs from the date on which OTS was sanctioned by the Lenders.
- xiii. In reference to **Note no. 13** The company has entered into OTS with the Lead Banks/Lenders vide dated 22-07-2021 and 21-12-2024 for revised amount of Rs. 227.45 Crores. Rs. 27.45 Crores was to be paid by 27-09-2025 along with interest. As per the terms and condition of the revised OTS, the company has paid Rs. 205 Crores. Rs. 40.11 Crores of PNB-Dubai and Rs. 13.21 Crores of PNB is outstanding which is under consideration for OTS. Whereas, the Company has already entered into a one-time settlement (O.T.S.) with the Banks on 21.12.2024 and deposited INR 205 Crores against INR 227.45 plus future delayed period interest to the Banks as per the terms of the one-time settlement and the company has further requested the Banks for extension till 30-12-2025 for the payment of the balance amount. However, two member banks among the consortium lenders have communicated their inability, stating non-compliance of the terms of one-time settlement including further extension of time for payment. The company has again requested all the member Banks to extend the payment of balance amount along with future delayed period interest and is in process of obtaining the extension of the one-time settlement (O.T.S.) period.
- xiv. In reference to **Note No.14**, Balances of some debtors and creditors are subject to their confirmations.
- xv. In reference to **Note no. 16**, As per the term of OTS, the company proposed to demonetize its Rice manufacturing Unit. The buyer of the Rice manufacturing Unit has deposited Full consideration Amount of Rs 190.00 Crores to the lenders (Rs. 78.5 Crores till 31-03-2025 and Rs. 111.5 Crores on 15-04-2025). The lenders have issued NOC against Rice Manufacturing Unit. The company has accorded Approval from lender/Shareholders in this regard. However, the Company is planning to operate Rice manufacturing unit (on lease basis) at Kandla, Gujarat to sustain its Business.
- xvi. In reference to **Note no. 16A**, The company has demonetized its rice manufacturing unit. The buyer has deposited the full consideration amount of ₹190.00 crores with the lenders. The company has handed over possession to the buyer; however, Sale Deed of the plant is still pending at the buyer's end.



*[Handwritten signature]*

**N C RAJ & ASSOCIATES**  
**Chartered Accountants**

(Forming part of Standalone Unaudited Financial Results of Kohinoor Foods Limited for the period 01-07-2025 to 30-09-2025)

- xvii. In reference to **Note no. 17**, The figures of the current quarter are the balancing figures between audited figures in respect of the period ended 31<sup>st</sup> March, 2025 and the unaudited figures for the quarter ended 30<sup>th</sup> September, 2025 of the current financial year.
- xviii. In reference to **Note no. 18**, The figures of previous year have been regrouped / rearranged wherever considered necessary.
- xix. In reference to **Note no. 19**, The Secured Creditors (IDBI Bank) of the Company have filed petition under Section 7 of Insolvency and Bankruptcy Code, 2016, before the Hon'ble court of NCLT, Chandigarh Bench, which is yet to be admitted. The Next Date of Hearing is 26<sup>th</sup> November, 2025.
- xx. In reference to **Note no. 20**, A Show Cause Notice under rule 4 of SEBI (Procedure for Holding Inquiry and Imposing Penalties) Rules, 1995 has been issued in the name of Directors and Company. The Directors and Company have already applied for settlement application with SEBI. The Director / representative of the company has submitted the reply to SEBI.

Our conclusion is not modified in respect of this matter.

Place: Delhi  
Date: 13-11-2025

For M/s N C Raj & Associates  
Chartered Accountants  
Firm Reg. No. 002249N



(CA Sanjay Garg)  
Partner  
M. No. 088636  
UDIN: 25088636BMMJGS7651

**CONSOLIDATED STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED/HALF YEAR ENDED SEPTEMBER 30, 2025.**

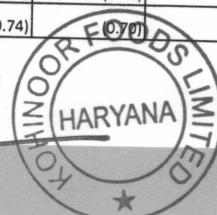
(Rs. in Lacs)

Sl. No.	Particulars	CONSOLIDATED					
		QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30-09-2025	30-06-2025	30-09-2024	30-09-2025	30-09-2024	31-03-2025
		UN-AUDITED	UN-AUDITED	UN-AUDITED	UN-AUDITED	UN-AUDITED	AUDITED
I	Revenue from Operation	4,829	1628	2,339	6,456	4,724	8,639
II	Other Income	245	102	14	347	29	502
III	<b>Total Income (I+II)</b>	<b>5,074</b>	<b>1,730</b>	<b>2,353</b>	<b>6,803</b>	<b>4,753</b>	<b>9,141</b>
IV	<b>Expenses</b>						
	Cost of material consumed	3,456	570	613	4,026	1,313	2,355
	Purchase of stock-in-trade	264	128	236	391	513	830
	(Increase)/Decrease in Inventories of finished goods, stock-in-trade and work-in-progress	107	-110	80	(3)	(124)	170
	Employee benefits expense	308	318	136	626	325	823
	Finance Costs	79	127	377	206	813	1,653
	Depreciation and amortisation expense	145	142	150	286	298	606
	Other Expenses	784	746	895	1,531	1,997	4,049
	<b>Total expenses (IV)</b>	<b>5,143</b>	<b>1,921</b>	<b>2,487</b>	<b>7,064</b>	<b>5,135</b>	<b>10,486</b>
V	<b>Profit/ (Loss) before exceptional items and tax (III-IV)</b>	<b>(69)</b>	<b>(191)</b>	<b>(134)</b>	<b>(260)</b>	<b>(382)</b>	<b>(1,345)</b>
VI	Add : Exceptional Items-Income	-	-	-	-	-	38,274
	Prior Period (Expenses)/Income	(1)	(14)	125	(15)	123	123
VII	<b>Profit/ (Loss) before tax (V-VI)</b>	<b>(70)</b>	<b>(205)</b>	<b>(9)</b>	<b>(275)</b>	<b>(259)</b>	<b>37,052</b>
VIII	Tax Expense	-	-	-	-	-	-
	(1) Current Tax	-	-	-	-	-	-
	(2) Income Tax for Prior Years	-	-	-	-	-	-
	(3) Deferred tax	-	0	-	-	-	-
IX	<b>Profit/(Loss) for the period from continuing operations (VII-VIII)</b>	<b>(70)</b>	<b>(205)</b>	<b>(9)</b>	<b>(275)</b>	<b>(259)</b>	<b>577</b>
X	Profit/(Loss) from discontinuing operations	-	-	-	-	-	36,475
XI	Tax expenses of discontinued operations	-	-	-	-	-	-
XII	<b>Profit/(Loss) from Discontinuing operations (after tax) (X-XI)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XIII	<b>Profit/ (Loss) for the period (VII-VIII)</b>	<b>(70)</b>	<b>(205)</b>	<b>(9)</b>	<b>(275)</b>	<b>(259)</b>	<b>36,475</b>
XIV	<b>Other Comprehensive Income</b>						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(15)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV	<b>Total Comprehensive Income for the period (IX+X)</b>	<b>(70)</b>	<b>(205)</b>	<b>(9)</b>	<b>(275)</b>	<b>(259)</b>	<b>36,460</b>
XVI	Earning per Equity share (for continuing operation):						
	(1) Basic	(0.19)	(0.55)	(0.02)	(0.74)	(0.70)	98.35
	(2) Diluted	(0.19)	(0.55)	(0.02)	(0.74)	(0.70)	98.35
XVII	Earning per Equity share (for discontinuing operation):						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
XVIII	<b>Earning per Equity share :-(Face Value of Rs. 10 each) (not annualised)</b>						
	(1) Basic	(0.19)	(0.55)	(0.02)	(0.74)	(0.70)	98.35
	(2) Diluted	(0.19)	(0.55)	(0.02)	(0.74)	(0.70)	98.35

**Kohinoor Foods Limited**

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E-mail: info@kohinoorfoods.in, Website: www.kohinoorfoods.in



**CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 30ST SEP, 2025**

(Amount in Lacs)

SI No.	Particulars	AS AT 30.09.2025 UN-AUDITED	AS AT 30.09.2024 UN-AUDITED
	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	Property, Plant and Equipment	15101	15433
	Capital work-in-progress	27	12
	Financial Assets		
	Investments	-	-
	Other Financial Assets	-	-
	Other Non Current Assets	106	106
	Deferred tax assets (net)	168	745
	<b>Total Non-Current Assets</b>	<b>15402</b>	<b>16295</b>
2	<b>Current Assets</b>		
	Inventories	652	1226
	Financial Assets		
	Investments	-	-
	Trade receivables	2809	1858
	Cash and cash equivalents	161	160
	Other Financial Assets	10	8
	Other current assets	2616	3847
	<b>Total Current Assets</b>	<b>6248</b>	<b>7099</b>
	<b>Total Assets</b>	<b>21650</b>	<b>23394</b>
	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	Equity Share capital	3707	3707
	Other Equity	-20380	-56296
	<b>Total Equity</b>	<b>-16673</b>	<b>-52589</b>
	<b>LIABILITIES</b>		
1	<b>Non-current liabilities</b>		
	Financial Liabilities		
	Borrowings	7751	6842
	Provisions	152	28
	<b>Total Non-Current Liabilities</b>	<b>7903</b>	<b>6870</b>
2	<b>Current liabilities</b>		
	Financial Liabilities		
	Borrowings	7688	60840
	Trade payables	2712	2024
	Other financial liabilities	19884	5975
	Other current liabilities	135	170
	Provisions	1	104
	<b>Total Current Liabilities</b>	<b>30420</b>	<b>69113</b>
	<b>Total Equity and Liabilities</b>	<b>21650</b>	<b>23394</b>

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**Consolidated Cash Flow Statement for the Quarter ended 30th Sep2025**

(Lacs)

Particulars	For the Year Ended 30-Sep-2025	For the Year Ended 30-Sep-2024
<b>A. Cash Flow From Operating Activities</b>		
Net Profit before tax	(275)	(259)
Adjustments for :		
Depreciation and Amortisation Expenses	286	298
Finance cost	206	813
Interest income	-	-
(Profit)/Loss on Sale/Deletion of Fixed Assets	(201)	(127)
Income from Key Man Insurance Policy	-	-
Bad Debts/Provision for Bad Debts	-	-
<b>Operating profit before working capital changes</b>	<b>16</b>	<b>725</b>
Adjustments for		
Decrease/(Increase ) in Mat Credit Entitlement	-	-
Decrease/(Increase ) in Inventories	58	(69)
Decrease/(Increase ) in Trade Receivables	(1,032)	(421)
Decrease/(Increase ) in other Receivables	34	(576)
Increase/(Decrease) in Trade payables	1,647	394
Increase/(Decrease) in other payables	11,606	3,118
<b>Cash generated from operations</b>	<b>12,330</b>	<b>3,171</b>
Income tax paid	-	-
<b>Net Cash from operating activities</b>	<b>12,330</b>	<b>3,171</b>
<b>B. Cash Flow from Investing Activities</b>		
Purchase of property, plant and equipment's	-	-
Sale of property, plant and equipment's	148	95
Interest Received	-	-
Income from Key Man Insurance Policy	-	-
<b>Net cash from Investment activities</b>	<b>148</b>	<b>95</b>
<b>C. Cash Flow from Financing Activities</b>		
Receipts against issue of Share Capital/Share Warrants	-	-
Increase/( Decrease) in short term borrowings	(12,490)	(2,772)
Increase/( Decrease) in Long term borrowings	262	433
Interest paid	(206)	(813)
<b>Net cash flow from financing activities</b>	<b>(12,433)</b>	<b>(3,152)</b>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	<b>44</b>	<b>114</b>
- Cash & Cash equivalent at beginning of the year	116	45
- Cash & Cash equivalent at end of the year	161	160
	<b>44</b>	<b>114</b>

The above cash flow statement has been prepared under the 'Indirect Method' as set out in Ind AS7, Statement of Cash Flow.




## Kohinoor Foods Limited

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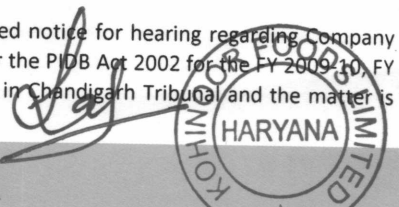
**NOTES**

- 1) The Un-Audited Consolidated Financial Results have been reviewed by Audit committee and approved by the Board of Directors in their meeting held on 13th Nov 2025.
- 2) The Un-Audited Consolidated financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time, specified in Section 133 of Companies Act, 2013.
- 3) The Company is primarily engaged in the business of manufacturing, trading & marketing of food products which is a single segment, as per Indian Accounting Standard (IND AS) 108.
- 4) The Un-Audited Consolidated Financial Results are given as per the requirement of Regulation 33 of the SEBI (LODR), Regulations 2015 and submitted to Stock Exchanges.
- 5) a The Company has received Ex-parte Interim Order dated 25-06-2020 from DRT Delhi restraining the company from transferring/ alienating or otherwise dealing with, or disposing off or encumbering or creating any third party interest with respect of the hypothecated assets/immovable properties of Company until further order. The Company is contesting the matter and has filed its reply before Hon'ble DRT, Delhi and The Next Date of Hearing is 03.12.2025.
- b The Lead Bank has filed petition before DRT Delhi under section 19(4) of the Act. The Company is contesting the matter. On 28.10.2025 DRT passed an order against the Company, it was listed in the year 2022, directing the Company to pay the Banks INR 926.13 Crores within 30 days of the issuance of this order. Directing the Company to pay to the Banks INR 926.13 Crores less the amount received from the sale / release of the mortgage properties along with the cost and pendentelite and future interest as claimed in TA i.e., @ 11% per annum rests from the date of filing of this TA till the date of realization failing which, the aforesaid amount shall be recovered from the sale of the hypothecated / charge stocks / tangible movable and available mortgage properties within 30 days of the issuance of this order, whereas the parties are directed to appear before the Recovery Officer on 22.12.2025. The Company is in process of contesting the same with the competent authority/ tribunal/ court. The next date of hearing is 22.12.2025.
- 6) The Secured Creditors (Banks) of the Company have filed petition under Section 7 of Insolvency and Bankruptcy Code, 2016, before the Hon'ble court of NCLT, Chandigarh Bench, which are not yet admitted. The next Date of Hearing is 26.11.2025. The company has filed a appeal before Hon'ble High Court Punjab & Haryana for stay. The Hon'ble High Court has granted interim stay till the Next Date of Hearing 10.02.2026.
- 7) a The Company Vendor has filed an execution petition before Faridabad District & Session Judge the company is contesting the matter. The Faridabad Court has issued warrant of attachment in respect of all the three properties, of the company, whereas Warrant of attachment issued qua the property situated at Surajkund, Faridabad and bank account no. 02171010009910 existing in Punjab National Bank was executed. Hon'ble Delhi High Court vide which the operation of the impugned Award dated 30.04.2022 has been stayed subject to depositing of the decretal amount which is been stayed and Faridabad Court issued vacation of attachment to bank account no. 02171010009910 existing in Punjab National Bank Ltd. The next date of hearing is 17.11.2025.
- b The Company filed a petition before the Hon'ble High Court Delhi with regard to contesting of proceeding before District and Session Court, Faridabad. The High Court has granted Stay in the matter subject to 100% deposit of decree amount within 04 weeks vide order dated October 06 2025, the Company has already deposited Rs. 1 Crore in the Punjab and Haryana High Court, Hence the company was required to deposit the balance amount vide order dated October 09 2025. The Company has deposited through Demand Draft in favour of Registrar General of High Court of Delhi drawn on Punjab National bank, bearing No. 74488 dated 06.11.2025 amounting to Rs. 1,11,65,522/- pursuant to the order dated 06.10.2025 & 09.10.2025. The Next Date of Hearing is 06.02.2026.
- c The Company filed a petition before the Hon'ble High Court Punjab & Haryana with regard to contesting of proceeding before District and Session Court, Faridabad. The next date of hearing is 21.11.2025.
- 8) The Municipal Corporation has issued notice to the Builder of Pinnacle Tower for vacating of permises Pinnacle Tower, at Surajkund Faridabad. The Builder obtained interim stay on the order of Muncipal Commissioner, Faridabad from Hon'ble High Court Punjab and Haryana and filed Rejoinder filed by the maintenance company against the State's reply. The Company also filed a petition before the civil judge, senior division, Faridabad with regard to stay of proceeding against order of Municipal Corporation, Faridabad. The Hon'ble Faridabad Court has stated that already interim stay have been granted by the Hon'ble High Court, hence no ground to grant relief prayed for is made out at this stage. The next date of hearing is 26.11.2025.
- 9) Joint Director (Investigation) cum Deputy Commissioner State Tax, Bhatinda had served notice for hearing regarding Company appeal under section 62 of the PVAT Act 2005 for the additional demand created under the PDB Act 2002 for the FY 2009-10, FY 2010-11 & FY 2011-12 amounting to Rs. 4,55,67,487/- The Company has filed appeal in Chandigarh Tribunal and the matter is yet to be listed.

## Kohinoor Foods Limited


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- 10) As per the assessment of the management the recoverable amount of the assets is higher than its carrying value and hence no impairment of assets needs to be recorded in the financial statement.
- 11) The Banks have classified the company's accounts as Non-Performing asset and served recall Notice under section 13(2) & 13(4) of The Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002. The Company has given reply of said notices within the stipulated time. However the Company has enter into One time settlement(OTS) with the lenders, As per the term and condition of the OTS, the company has deposited Rs 205 Crores with Banks till date.
- 12) The Banks has classified the company accounts as NPA, hence the company has not provided the interest on Bank Loans to the extent of Rs 3723.80 Lacs for the Quarter and Rs 80695.02 Lacs from the date on which the bank loans Classified as non-performing assets. Further, towards revoked corporate guarantee of the wholly owned subsidiary in USA, the company has not provided interest to the extent of Rs 78.85 lacs for the quarter and Rs. 1363.04 lacs up to 30.09.2025 from the date of revocation of corporate guarantee in the books of account.
- 12-A) The company has enter into OTS with the Lenders, the company has provided the interest on OTS to the extent of Rs 74.34 Lacs for the Quarter and Rs 590.82 Lacs from the date on which OTS was sanctioned by the Lenders upto Sep 2025.
- 13) The company has enter into OTS with the Lead Banks/Lenders vide dated 22-07-2021 and 21-12-2024 for revised amount of Rs. 227.45 Crores. Rs. 27.45 Crores was to be paid by 27-09-2025 along with interest. As per the terms and condition of the revised OTS, the company has paid Rs. 205 Crores. Rs. 40.11 Crores of PNB-Dubai and Rs. 13.21 Crores of PNB is outstanding which is under consideration for OTS. Whereas, the Company has already entered into a one-time settlement (O.T.S.) with the Banks on 21.12.2024 and deposited INR 205 Crores against INR 227.45 plus future delayed period interest to the Banks as per the terms of the one-time settlement and the company has further requested the Banks for extension till 30-12-2025 for the payment of the balance amount. However, two member banks among the consortium lenders have communicated their inability, stating non-compliance of the terms of one-time settlement including further extension of time for payment. The company has again requested all the member Banks to extend the payment of balance amount along with future delayed period interest and is in process of obtaining the extension of the one-time settlement (O.T.S.) period.
- 14) The Balances of some Debtors and creditors are subject to confirmation.
- 15) As per the assessment of Management the company continues to be going concern. This assessment is based on the sanction of revised / revival of One Time Settlement by lead Bank and the interest shown by imminent buyer of assets in the company, subject to approval of competent authority of all consortium banks. The company has made provision of interest on OTS amount for the quarter ended 30th Sep 2025 for Rs.74.34 lacs on OTS amount, which makes a total of Rs. 590.82 Lacs up to period ended Sep 2025 .
- 16) As per the term of OTS , the company proposed to demonetised its Rice manufacturing Unit, the buyer of the Rice manufacturing Unit has deposited Full consideration Amount of Rs 190.00 Crores to the lenders, the lenders have issued NOC against rice MANUFACTURING UNIT, the company has accorded Approval from lender/Shareholders in this regards. However, the Company is operating Rice manufacturing unit (on lease basis) at Kandla, Gujrat to sustain its Business Operations.
- 16-A) The company has demonetised its rice manufacturing unit. The buyer has deposited the full consideration amount of ₹190.00 crores with the lenders. The company has handed over possession to the buyer; however, Sale Deed of the plant is still pending at the buyer's end.
- 17) The figures of the current quarter are the balancing figures between audited figures in respect of the period ended 31st Mar 2025 and the published figures for the quarter ended 30th Sep 2025 of the current financial year.
- 18) The figures of previous year have been regrouped / rearranged wherever considered necessary.
- 19) The Secured Creditors (IDBI Bank) of the Company have filed petition under Section 7 of Insolvency and Bankruptcy Code, 2016, before the Hon'ble court of NCLT, Chandigarh Bench, which is yet to be admitted. The Next Date of Hearing is 26.11.2025.
- 20) A Show Cause Notice under rule 4 of SEBI (Procedure for Holding Inquiry and Imposing Penalties) Rules, 1995 has been issued in the name of Directors and Company. The Directors and Company have already applied for settlement application with SEBI. The Director / representative of the Company is in process of submitting the reply to SEBI.

Place : Faridabad  
Date : 13th Nov, 2025

  
Satnam Arora  
Jt. Managing Director  
DIN No. 00010867  


## Kohinoor Foods Limited

Registered/Corporate Office: Pinnacle Business Tower, 10th Floor, Shooting Range Road, Surajkund, Faridabad, Haryana-121001,  
Corporate Identity No. L52110HR1989PLC070351, Phone: +91-129-424-2222, Fax: +91-129-424-2233  
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## N.C. RAJ & ASSOCIATES

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**Independent Auditor's Review Report on Quarterly Consolidated Unaudited Financial Results of Kohinoor Foods Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To Board of Director of  
Kohinoor Foods Limited**

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results ("the statement") of Kohinoor Foods Limited ("The Holding Company") and its subsidiaries (the holding company and its subsidiaries together referred to as "the group"), for the quarter ended quarter ended 30<sup>th</sup> September, 2025 being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Name of subsidiaries	Country
(i) Kohinoor Food USA Inc.	(USA)
(ii) Sachdeva Brothers Private Limited	(India)



*Amir*



(Forming part of Consolidated Unaudited Financial Results of Kohinoor Foods Limited for the period 01-07-2025 to 30-09-2025)

**5. Basis of Qualified Conclusion**

- (i) As stated in **Note No.12** of Financial Results, The Banks has classified the company accounts as NPA, hence the company has not provided the interest on Bank Loans to the extent of Rs 3723.80 Lacs for the Quarter and Rs 80695.02 Lacs from the date on which the bank loans Classified as non-performing assets. Further, towards revoked corporate guarantee of the wholly owned subsidiary in USA, the company has not provided interest to the extent of Rs 78.85 lacs for the quarter and Rs. 1363.04 lacs up to 30.09.2025 from the date of revocation of corporate guarantee in the books of account. Further no provision has been made towards penal interest, penalties, any other Debit or Credit etc. as may be done by lenders. In the absence of reconciliation and complete statement of account from the banks, the above amount has been arrived as per calculation made by the company. With the limited information the aggregate amount not provided in books of account of the company is not ascertainable with accuracy. However, the company has entered into revised OTS with Consortium of Banks and has paid substantial amount.
- (ii) In reference to **Note No. 15**, As per the assessment of Management the company continues to be going concern. This assessment is based on the sanction of revised / revival of One Time Settlement by lead Bank and the interest shown by imminent buyer of assets in the company, subject to approval of competent authority of all consortium banks. The company has made provision of interest on OTS amount for the quarter ended 30<sup>th</sup> September, 2025 for Rs.74.34 lacs on OTS amount, which makes a total of Rs. 590.82 Lacs up to period ended September 2025.

**6. Qualified Conclusion**

Based on our review conducted and procedures performed as stated in paragraph 5 above except in "**Basis of Qualified conclusion**", nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**7. EMPHASIS OF MATTER**

- i. The holding company has not made Provision for the demand raised by various authorities (Such as Income Tax, GST etc.) as the matters are pending before various appellate forums. The company has also not made provision of interest on late payments to creditors covered under the MSMED Act. We are unable to comment upon possible impact of non-provision in the standalone financial statement for the period ended 30<sup>th</sup> September, 2025.



*Amir*

(Forming part of Consolidated Unaudited Financial Results of Kohinoor Foods Limited for the period 01-07-2025 to 30-09-2025)

- ii. **Note no. 5(a)** of the financial result stating that the company has received Ex-parte Interim Order dated 25-06-2020 from Debt Recovery Tribunal-III, Delhi restraining the company from transferring/ alienating or otherwise dealing with, or disposing off or encumbering or creating any third-party interest with respect of the hypothecated assets/immovable properties of Company until further orders. The company is contesting the matter and has filed its reply before DRT-I, Delhi. The next date of hearing is 03<sup>rd</sup> December, 2025.
- iii. **Note no. 5(b)** of the financial result stating that The Lead Bank has filed petition before DRT Delhi under section 19(4) of the Act. The Company is contesting the matter. On 28.10.2025 DRT passed an order against the Company, it was listed in the year 2022, directing the Company to pay the Banks INR 926.13 Crores within 30 days of the issuance of this order. Directing the Company to pay to the Banks INR 926.13 Crores less the amount received from the sale / release of the mortgage properties along with the cost and pendentelite and future interest as claimed in TA i.e., @ 11% per annum rests from the date of filing of this TA till the date of realization failing which, the aforesaid amount shall be recovered from the sale of the hypothecated / charge stocks / tangible movable and available mortgage properties within 30 days of the issuance of this order, whereas the parties are directed to appear before the Recovery Officer on 22.12.2025. The Company is in process of contesting the same with the competent authority/ tribunal/ court. The next date of hearing is 22<sup>nd</sup> December, 2025.
- iv. We draw attention to **Note No. 6** of the statement of the company, The Secured Creditors of the Company have filed petition under Section 7 of Insolvency and Bankruptcy Code, 2016, before the Hon'ble court of NCLT, Chandigarh Bench, which are not yet admitted. The Last Date of Hearing was 26<sup>th</sup> Septmeber, 2025. The company has filed an appeal before Hon'ble High Court Punjab & Haryana for stay. The Hon'ble High Court has granted interim stay till the Next Date of Hearing 26<sup>th</sup> November, 2025.
- v. In reference to **Note no. 7a**, The Company Vendor has filed an execution petition before Faridabad District & Session Judge the company is contesting the matter. The Faridabad Court has issued warrant of attachment in respect of all the three properties, of the company, whereas Warrant of attachment issued qua the property situated at Surajkund, Faridabad and bank account no. 02171010009910 existing in Punjab National Bank was executed. Hon'ble Delhi High Court vide which the operation of the impugned Award dated 30.04.2022 has been stayed subject to depositing of the decretal amount which is been stayed and Faridabad Court issued vacation of attachment to bank account no. 02171010009910 existing in Punjab National Bank Ltd. The next date of hearing is 17<sup>th</sup> November, 2025.
- vi. In reference to **Note no. 7b**, The Company filed a petition before the Hon'ble High Court Delhi with regard to contesting of proceeding before District and Session Court, Faridabad. The High Court has granted Stay in the matter subject to 100% deposit of decree amount within 04 weeks vide order dated October 06 2025, the Company has already deposited Rs. 1 Crore in the Punjab and Haryana High Court, Hence the



*Amir*



(Forming part of Consolidated Unaudited Financial Results of Kohinoor Foods Limited for the period 01-07-2025 to 30-09-2025)

company was required to deposit the balance amount vide order dated October 09 2025. The Company has deposited through Demand Draft in favour of Registrar General of High Court of Delhi drawn on Punjab National bank, bearing No. 74488 dated 06.11.2025 amounting to Rs. 1,11,65,522/- pursuant to the order dated 06.10.2025 & 09.10.2025. The Next Date of Hearing is 06<sup>th</sup> Feb, 2026.

- vii. In reference to **Note no. 7c** The Company also filed a petition before the Hon'ble High Court Punjab & Haryana with regard to contesting of proceeding before District and Session Court, Faridabad. The next date of hearing is 21<sup>st</sup> November, 2025.
- viii. In reference to **Note no. 8**, The Municipal Corporation has issued notice to the Builder of Pinnacle Tower for vacating of Pinnacle Tower, at Surajkund Faridabad. The Builder obtained interim stay on the order of Municipal Commissioner, Faridabad from Hon'ble High Court Punjab and Haryana and filed Rejoinder filed by the maintenance company against the State's reply. The Company also filed a petition before the civil judge, senior division, Faridabad with regard to stay of proceeding against order of Municipal Corporation, Faridabad. The Hon'ble Faridabad Court has stated that already interim stay has been granted by the Hon'ble High Court, hence no ground to grant relief prayed for is made out at this stage. The next date of hearing is 26<sup>th</sup> November, 2025.
- ix. In reference to **Note no. 9**, Joint Director (Investigation) cum Deputy Commissioner State Tax, Bhatinda had served notice for hearing regarding Company appeal under section 62 of the PVAT Act 2005 for the additional demand created under the PIDB Act 2002 for the FY 2009-10, FY 2010-11 & FY 2011-12 amounting to Rs. 4,55,67,487/- The Company has filed appeal in Chandigarh Tribunal and the matter is yet to be listed.
- x. In reference to **Note no. 10** As per the assessment of the management, the recoverable amount of assets is higher than it carrying value and hence no impairment of assets needs to be recorded in the financial statements.
- xi. In reference to **Note no. 11** to the standalone financial statement the Banks have classified the company's accounts as Non-Performing asset and served recall Notice under section 13(2) & 13(4) of The Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002. The Company has given reply of said notices within the stipulated time. However, the Company has entered into One time settlement (OTS) with the lenders, as per the term and condition of the OTS, the company has deposited Rs 205 Crores with Banks. (Rs. 78.5 Crores till 31-03-2025, Rs. 121.5 Crores on 15-04-2025 and Rs. 5 Crores on 26-09-2025)
- xii. In reference to **Note no. 12-A**, The company has entered into OTS with the Lenders, the company has provided the interest on OTS to the extent of Rs 74.34 Lacs for the Quarter and Rs 590.82 Lacs from the date on which OTS was sanctioned by the Lenders.



(Forming part of Consolidated Unaudited Financial Results of Kohinoor Foods Limited for the period 01-07-2025 to 30-09-2025)

- xiii. With reference to **Note no. 13**, The company has enter into OTS with the Lead Banks/Lenders vide dated 22-07-2021 and 21-12-2024 for revised amount of Rs. 227.45 Crores. Rs. 27.45 Crores was to be paid by 27-09-2025 along with interest. As per the terms and condition of the revised OTS, the company has paid Rs. 205 Crores. Rs. 40.11 Crores of PNB-Dubai and Rs. 13.21 Crores of PNB is outstanding which is under consideration for OTS. Whereas, the Company has already entered into a one-time settlement (O.T.S.) with the Banks on 21.12.2024 and deposited INR 205 Crores against INR 227.45 plus future delayed period interest to the Banks as per the terms of the one-time settlement and the company has further requested the Banks for extension till 30-12-2025 for the payment of the balance amount. However, two member banks among the consortium lenders have communicated their inability, stating non-compliance of the terms of one-time settlement including further extension of time for payment. The company has again requested all the member Banks to extend the payment of balance amount along with future delayed period interest and is in process of obtaining the extension of the one-time settlement (O.T.S.) period.
- xiv. In reference to **Note No.14**, balances of some debtors and creditors are subject to their confirmations.
- xv. In reference to **Note no. 16**, As per the term of OTS, the company proposed to demonetized its Rice manufacturing Unit, The buyer of the Rice manufacturing Unit has deposited Full consideration Amount of Rs 190.00 Crores to the lenders (Rs. 78.5 Crores till 31-03-2025 and Rs. 111.5 Crores on 15-04-2025), The lenders have issued NOC against rice Manufacturing Unit, The company has accorded Approval from lender/Shareholders in this regard. However, the Company is planning to operate Rice manufacturing unit (on lease basis) at Kandla, Gujrat to sustain its Business.
- xvi. In reference to **Note no. 16-A**, The company has demonetized its rice manufacturing unit. The buyer has deposited the full consideration amount of ₹190.00 crores with the lenders. The company has handed over possession to the buyer; however, Sale Deed of the plant is still pending at the buyer's end.
- xvii. In reference to **Note no. 17** The figures of the current quarter are the balancing figures between audited figures in respect of the period ended 31<sup>st</sup> March, 2025 and the published figures for the quarter ended 30<sup>th</sup> September, 2025 of the current financial year.
- xviii. In reference to **Note no. 18** The figures of previous year have been regrouped / rearranged wherever considered necessary.
- xix. In reference to **Note no.19** The Secured Creditors (IDBI Bank) of the Company have filed petition under Section 7 of Insolvency and Bankruptcy Code, 2016, before the Hon'ble court of NCLT, Chandigarh Bench, which is yet to be admitted. The Next Date of Hearing is 26<sup>th</sup> November, 2025.



*Amir*

**N C RAJ & ASSOCIATES**  
**Chartered Accountants**

(Forming part of Consolidated Unaudited Financial Results of Kohinoor Foods Limited for the period 01-07-2025 to 30-09-2025)

- xx. In reference to **Note no.20**, A Show Cause Notice under rule 4 of SEBI (Procedure for Holding Inquiry and Imposing Penalties) Rules, 1995 has been issued in the name of Directors and Company. The Director / representative of the company is in process submit replies in due course.

Our conclusion is not modified in respect of this matter.

**Place: Delhi**  
**Date: 13-11-2025**

**For M/s N.C. Raj & Associates**  
**Chartered Accountants**  
**Firm Reg. No. 002249N**



A handwritten signature in black ink, appearing to read "Sanjay Garg", with a long horizontal line extending to the left.

**(CA Sanjay Garg)**  
**Partner**  
**M.No. 088636**  
**UDIN: 25088636BMMJGT1500**