



November 13, 2025

Department of Corporate Services,
BSE Limited, Listing Department,
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai- 400001

Dear Sir/ Madam,

Ref: Scrip Code : 530427

Sub: Outcome of Board Meeting and Unaudited Financial Results.

This is to inform you that the Meeting of the Board of Directors was held today i.e. Thursday, November 13, 2025 wherein the Board has considered and approved the Standalone Unaudited Financial Results along with Limited Review Report for the quarter and half year ended September 30, 2025. The results are enclosed herewith.

The aforesaid results are also being disseminated on Company's website at www.choksiworld.com.

The meeting of the Board of Director commenced at 12.00 p.m. and concluded at 1.30 p.m.

You are requested to take note of the same and oblige.

Thanking you,

Yours truly,

For Choksi Asia Limited
(Formerly known as Choksi Imaging Limited)

Rishi Dave
Company Secretary & Compliance Officer
Membership No. A36389
Place: Mumbai
Encl: As above

Branch Offices:

- Mumbai
- Delhi
- Chennai
- Silvassa - Factory

CHOKSI ASIA LIMITED

(Formerly known as Choksi Imaging Limited)

Regd. off.: 163/164, Choksi Bhuvan, Nehru Road,
Vile Parle (E), Mumbai - 400 057. Tel: 9821669911

Email: imaging@choksiworld.com

Website: www.choksiworld.com

CIN: L71200MH1992PLC388063



STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2025

(₹ in Lacs except for per share data)

Sr. No.	Particulars	Quarter Ended			Six Month Ended		Year Ended
		30-09-25 Unaudited	30-06-25 Unaudited	30-09-24 Unaudited	30-09-25 Unaudited	30-09-24 Unaudited	31-03-25 Audited
1	Revenue from operations	1,329.23	1189.75	841.98	2,518.98	1,616.16	3,698.16
2	Other Income	28.68	29.04	23.73	57.72	53.01	158.21
3	Total Income (1+2)	1,357.91	1,218.79	865.71	2,576.70	1,669.17	3,856.37
4	Expenses						
	(a) Cost of material consumed	442.83	194.56	48.39	637.39	241.83	539.55
	(b) Purchases of stock-in-trade	609.33	995.03	597.32	1,604.36	1,009.42	2,524.32
	(c) Changes in inventories of finished goods work-in-progress and stock-in-trade	37.16	(206.69)	4.69	(169.53)	(82.67)	(18.65)
	(d) Employee benefits and expenses	37.12	32.22	32.05	69.33	60.36	106.91
	(e) Finance cost	13.89	10.05	13.41	23.94	25.01	47.51
	(f) Depreciation and amortisation expense	8.27	6.33	4.46	14.61	8.90	18.40
	(g) Other expenses	42.30	35.69	62.17	77.99	103.08	165.63
	Total Expenses	1,190.90	1,067.19	762.49	2,258.09	1,365.93	3,383.67
5	Profit/(Loss) before exceptional and Tax (3-4)	167.01	151.60	103.22	318.61	303.24	472.70
6	Exceptional Items	-	-	-	-	-	-
7	Profit Before Tax (5-6)	167.01	151.60	103.22	318.61	303.24	472.70
8	Tax Expenses						
	Current	42.27	43.94	26.53	86.21	76.70	128.92
	MAT Credit Entitlement	(8.79)	-	11.94	(8.79)	8.80	34.50
	Deferred	(1.12)	0.23	(0.27)	(0.89)	(0.57)	(0.62)
9	Net Profit After Tax (7-8)	134.65	107.43	65.02	242.08	218.31	309.90
10	Other Comprehensive Income						
A	Items that will not be reclassified to statement of Profit & Loss						
	(i) Remeasurement benefit of the defined benefit plans	-	-	-	(0.01)	(0.01)	(0.02)
	(ii) Equity Instrument through other comprehensive income	-	-	-	-	-	-
	(iii) Deferred Tax relating to the above items	-	-	-	-	-	-
B	Net fair value loss on investment in equity instruments through OCI						
	Total Other Comprehensive Income/(Expense)	-	-	-	-	-	-
11	Total Comprehensive Income	134.65	107.43	65.02	242.07	218.30	309.88
12	Paid -Up Equity Share Capital (Face value Rs.10/- each fully paid up)	57.01	57.01	57.01	57.01	57.01	57.01
13	Basic and diluted Earnings per shares of face value of Rs.10/- Each	2.36	1.88	1.14	4.25	3.83	5.44

For Choksi Asia Limited
(Formerly known as Choksi Imaging Limited)

Jay Choksi
Whole time Director & CFO
DIN: 07151509
Place: Mumbai
Date: November 13, 2025

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Notes	
1	The above is as an extract of the detailed format of unaudited financial results for quarter and six months ended September 30, 2025 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of unaudited quarterly financial results is available on the Stock Exchange website (www.bseindia.com) and on the Company's website (www.choksiworld.com).
2	The above unaudited financial results for the quarter and six months ended September 30, 2025 were reviewed by the Audit committee and approved by the Board of Directors at their meeting held on November 13, 2025.
3	The Company operates in a single reportable operating segment in Non-Destructive Testing Industry and hence there is no separate reportable segment as per Ind AS 108 "Operating Segments".
4	The unaudited financial results for the quarter and six months ended September 30, 2025 have been prepared in accordance with Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
5	Pursuant to Scheme of Amalgamation of Choksi Asia Private Limited (Transferor Company) with Choksi Asia Limited (earlier Choksi Imaging Limited, Transferee Company), the Company has given effect of Amalgamation in the financial results of the Company from the Appointed date of the Scheme i.e. April 1, 2023. Accordingly, the figures presented are after giving effect to the said Scheme. The scheme of amalgamation being a common control transaction, as per the requirement of appendix C of Ind AS 103 on Business Combination, the comparative figures have been restated for the accounting impact of the Scheme.
6	The figures for the corresponding previous period have been regrouped / reclassified wherever considered necessary to confirm to the figures presented in the current period.

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Standalone Unaudited Balance Sheet as on September 30, 2025

Particulars	As at 30 th September 2025 Ind AS	As at 30 th September 2024 Ind AS
Assets		
Non-current assets		
Property, Plant & Equipment	694.31	555.67
Goodwill	929.13	929.13
Intangible Assets	1.02	1.11
Total non-current assets	1624.46	1485.91
Other Non-Current Assets		
Advances	55.99	297.01
Total Non-Current Assets	1,680.45	1,782.92
Current Assets		
Inventories	789.32	576.81
Financial Assets		
Trade Receivables	1,138.98	616.89
Cash and cash equivalents	809.18	962.85
Bank Balances other than cash and cash equivalents	2.98	3.82
Other Current Assets	270.65	333.29
Total Current Assets	3,011.11	2,493.66
Total	4,691.56	4,276.58
EQUITY AND LIABILITIES		
EQUITY		
Equity Share Capital	1,108.78	1108.78
Other Equity	2,808.58	2,464.72
Total Equity	3,917.36	3,573.50
LIABILITIES		
Non-Current Liabilities		
Borrowings	107.98	5.23
Deferred Tax Liabilities	68.02	68.86
Current Liabilities		
Borrowings	196.43	373.61
Trade Payable		
Total Outstanding dues of micro enterprises and small enterprises		
Total outstanding dues of creditors other than micro enterprises and small enterprises	251.54	175.72
Other current liabilities	150.23	79.66
Total Current Liabilities	598.20	628.99
Total Liabilities	774.19	703.08
Total Equity & Liabilities	4,691.56	4,276.58

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Cash Flow for the half year ended September 30, 2025.

Particulars	For the half year ended on September 30, 2025	
A. Cash flow from operating activities		
Net Profit / (Loss) before extraordinary items and tax		318.61
Adjustments for:		
Depreciation and amortisation	14.61	
Finance costs	23.94	
Interest income	(12.50)	
Rental income from investment properties	(27.19)	
Provision for doubtful trade and other receivables, loans and advances	13.02	
Net exchange (gain) / loss	(13.58)	
		(1.70)
Operating profit / (loss) before working capital changes		316.91
Changes in working capital:		
Adjustments for (increase) / decrease in operating assets:		
Current Assets		
Inventories	96.79	
Financial Assets		
Trade receivables	-319.28	
Loans and advances	(91.89)	
Other Non-Current Assets	77.62	
		(236.76)
Adjustments for increase / (decrease) in operating liabilities:		
Current Liabilities		
Trade payables	(77.93)	
Other current liabilities	(4.19)	
		(82.11)
		(1.97)
Cash flow from extraordinary items		
Cash generated from operations		(1.97)
Net income tax (paid) / refunds		(49.65)
Net cash flow from / (used in) operating activities (A)		(49.65)
B. Cash flow from investing activities		
Capital expenditure on fixed assets, including capital advances	(81.46)	
Interest received	12.50	
Rental income from investment properties	27.19	
Net cash flow from / (used in) investing activities (B)		(41.77)
C. Cash flow from financing activities		
Stamp duty paid on merger	(12.62)	
Repayment of long-term borrowings	(187.06)	
Proceeds from other short-term borrowings	14.28	
Finance cost	(23.94)	
Net cash flow from / (used in) financing activities (C)		(209.34)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		(203.43)
Cash and cash equivalents at the beginning of the year		1,002.01
Effect of exchange differences on restatement of foreign currency Cash and cash equivalents		13.58
Cash and cash equivalents at the end of the year		812.16
Reconciliation of Cash and cash equivalents with the Balance Sheet:		

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Cash and cash equivalents as per Balance Sheet (Refer Note)		812.16
Cash and cash equivalents at the end of the year.		812.16
Comprises:		
(a) Cash on hand		0.67
(b) Balances with banks		
(1) In current accounts		178.40
(2) Margin Money Account with Bank (refer note no 1)		27.08
(3) Fixed Deposit		603.03
(c) Others (specify nature) (Unclaimed Dividend Account)		2.98
		812.16
Notes: The Cash Flow statement has been prepared under the "Indirect Method" as set out in Accounting Standard (Ind AS -7) Statement of Cash Flows.		

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Jay Choksi
Whole time Director & CFO
DIN: 07151509
Place: Mumbai
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KARIA & SHAH

CHARTERED ACCOUNTANTS

Limited review report on Unaudited Quarterly Standalone Financial Results of Choksi Asia Limited (Formerly known as Choksi Imaging Limited) under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

To,
The Board of Directors,
Choksi Asia Ltd.,
Mumbai

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Choksi Asia Limited ('the Company'), for the quarter ended 30.09.2025, (" the Statement ") being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulation 2015, as amended ("Listing Regulations ")
2. This Statement, which is the responsibility of the Company's management and approved by the Board Of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting " (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Karia & Shah
Chartered Accountants
Firm Reg No.112203W

Siddharth Vora

Partner: Siddharth Vora
M. No.170375
Place: Mumbai
UDIN: 25170375BMLJHX6699
Date: 13.11.2025



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