

# GUJARAT CREDIT CORPORATION LIMITED

(CIN: L72900GJ1993PLC020564)

Regd. Office: A-115, Siddhi Vinayak Towers, B/h DCP Office, Off SG Highway, Makarba,

Ahmedabad- 380051

Tel (O) 98250 12917

Email: gujaratcredit@gmail.com

**Date: 13/11/2025**

**To,**

**Department of Corporate Services**

**Bombay Stock Exchange Limited**

25<sup>th</sup> Floor, Phiroze Jeejeebhoy Tower,

Dalal Street, Fort,

Mumbai - 400001, Maharashtra.

**SUB: OUTCOME OF BOARD MEETING HELD ON THURSDAY, 13<sup>TH</sup> DAY OF NOVEMBER, 2025**

**REF: GUJARAT CREDIT CORPORATION LIMITED (BSE SCRIP CODE - 511441)**

Dear Sir/Ma'am,

Pursuant to Regulation 30 & Regulation 33 read with Schedule III of the Securities and Exchange Board of India (Listing and Obligations and Disclosures Requirements) Regulations, 2015 ("Listing Regulations"), we hereby inform you that the Board of Directors of the Company at its meeting held today i.e. Thursday, 13<sup>th</sup> November, 2025 inter-alia, considered and approved the Un-audited (Standalone & Consolidated) Financial Results for the quarter and half year ended September 30, 2025. We are enclosing herewith the following;

- 1.) Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2025.
- 2.) Limited Review Reports in respect of Un-audited (Standalone & Consolidated) Financial Results of the company for the quarter and half year ended 30<sup>th</sup> September, 2025.

The Board meeting commenced at 06:00 p.m. and concluded 06:30 p.m.

Thanking you,

**FOR, GUJARAT CREDIT CORPORATION LIMITED**

---

**AMAM SHREYANS SHAH**

**MANAGING DIRECTOR**

**DIN: 01617245**

Encl.: As stated above

**SORAB S. ENGINEER & CO. (Regd.)**

**CHARTERED ACCOUNTANTS**

TELEPHONE : +91 79 48006782

EMAIL : sbchokshi@sseco.in  
sseahm@hotmail.com

WEB : www.sseco.in



804-805, SAKAR-IX,  
BESIDE CITY GOLD,  
ASHRAM ROAD,  
AHMEDABAD-380 009

**Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results of Gujarat Credit Corporation Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended.**

Review Report to  
The Board of Directors  
Gujarat Credit Corporation Limited

1. We have reviewed the accompanying statement of unaudited Standalone financial results of Gujarat Credit Corporation Limited ("the Company") for the quarter and half year ended September 30, 2025 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') and other recognised accounting practices generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Sorab S. Engineer & Co.**  
Chartered Accountants  
Firm Registration No. 110417W

*CA. Chokshi Shreyas B.*  
**CA. Chokshi Shreyas B.**  
Partner

Membership No. 100892

UDIN: 25100892-BMIGQD5957

Ahmedabad  
November 13, 2025



GUJARAT CREDIT CORPORATION LIMITED							
CIN: L72900GJ1993PLC020564				E-mail: gujaratcredit@gmail.com			
A/115 Siddhi Vinayak Towers, B/h DCP Office, Makarba, Ahmedabad- 380051							
Statement of Unaudited Standalone Financial Results for the Quarter and Half Year ended on September 30, 2025							
(Rs. in Lacs) except per share data							
Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-09-2025	30-06-2025	30-09-2024	30-09-2025	30-09-2024	31-03-2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from Operations	-	-	-	-	-	-
	(b) Other income	-	-	3.51	-	3.54	17.02
	Total Income [1]	-	-	3.51	-	3.54	17.02
2	Expenses:						
	(a) Cost of Material consumed	-	-	-	-	-	-
	(b) Employee benefits expense	3.86	3.66	2.74	7.52	5.48	12.00
	(c) Finance costs	-	-	0.02	-	0.02	0.02
	(d) Depreciation and amortisation expense	0.05	0.02	0.03	0.07	0.05	0.10
	(e) Other expenses	4.58	5.37	(0.48)	9.95	3.93	33.25
	Total Expenses [2]	8.49	9.05	2.31	17.54	9.48	45.37
3	Profit/(Loss) before exceptional and extraordinary items and tax [1-2]	(8.49)	(9.05)	1.20	(17.54)	(5.94)	(28.35)
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) before extraordinary items and tax [3-4]	(8.49)	(9.05)	1.20	(17.54)	(5.94)	(28.35)
6	Extraordinary items	-	-	-	-	-	-
7	Profit/(Loss) before tax [5-6]	(8.49)	(9.05)	1.20	(17.54)	(5.94)	(28.35)
8	Tax Expenses						
	- Current tax	-	-	-	-	-	-
	- (Excess)/Short of Provision of earlier years	-	-	0.29	-	0.29	0.29
	- Deferred tax	-	0.01	0.03	0.01	0.19	(1.49)
	Total Tax Expense	-	0.01	0.32	0.01	0.48	(1.20)
9	Profit/(Loss) for the period [7-8]	(8.49)	(9.06)	0.88	(17.55)	(6.42)	(27.15)
10	Other Comprehensive Income						
	(a) Items not to be reclassified to profit/(loss)						
	(i) Equity Instruments through Other Comprehensive Income (FVOCI)	(0.11)	0.84	0.32	0.73	1.47	0.76
	(ii) Income tax related to items no (i) above	0.02	(0.11)	(0.04)	(0.09)	(0.24)	(0.15)
	Other Comprehensive Income (net of tax)	(0.09)	0.73	0.28	0.64	1.23	0.61
11	Total Comprehensive Income for the Period [9+10]	(8.58)	(8.33)	1.16	(16.91)	(5.19)	(26.54)
12	Paid up Equity Share Capital (at par value of Rs. 10 each)	850.00	850.00	850.00	850.00	850.00	850.00
13	Other Equity	-	-	-	-	-	402.37
14	Earnings per Equity share						
	Basic & Diluted (in Rs.)	(0.09)	(0.11)	0.01	(0.20)	(0.08)	(0.32)

#### Notes

- The above standalone financial results have been prepared in accordance with Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read With Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on November 13, 2025 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015. The Statutory Auditors have expressed an unqualified conclusion.
- The Company's business activity falls within a single operating business segment of Real Estate Development.
- Previous period figures have been regrouped / re-classified, wherever necessary, to confirm to current period's classification.

For **Sorab S. Engineer & Co.**  
Chartered Accountants  
Firm Registration No.: 110417W

**CA. Chokshi Shreyas B.**  
Partner  
Membership No.: 100892

Place: Ahmedabad  
Date: November 13, 2025







For **Gujarat Credit Corporation Limited**

**Amam Shah** n  
Managing Director  
DIN: 01617245

Place: Ahmedabad  
Date: November 13, 2025



GUJARAT CREDIT CORPORATION LIMITED		
CIN: L72900GJ1993PLC020564		E-mail: gularatcredit@gmail.com
A/115 Siddhi Vinayak Towers, B/h DCP Office, Makarba, Ahmedabad- 380051		
Statement of Standalone Assets and Liabilities		
(Rs. in Lacs)		
Particulars	As at September 30, 2025 Unaudited	As at March 31, 2025 Audited
<b>ASSETS</b>		
<b>I. Non-current assets</b>		
(a) Property, plant and equipment	2,921.00	2,903.51
(b) Financial assets		
(i) Non current Investments	296.74	296.01
<b>Total non-current assets</b>	<b>3,217.74</b>	<b>3,199.52</b>
<b>II. Current assets</b>		
(a) Financial assets		
(i) Trade receivables	-	-
(ii) Cash and cash equivalents	1.38	1.18
(iii) Bank balance other than (ii) above	-	-
(b) Current tax assets (net)	0.34	0.34
(d) Other current assets	2.14	-
<b>Total current assets</b>	<b>3.86</b>	<b>1.52</b>
<b>Total Assets</b>	<b>3,221.60</b>	<b>3,201.04</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity share capital	850.00	850.00
(b) Other equity	385.48	402.37
<b>Total equity</b>	<b>1,235.48</b>	<b>1,252.37</b>
<b>LIABILITIES</b>		
<b>I. Non-current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	1,711.22	1,243.72
(b) Deferred Tax Liabilities	0.35	0.25
<b>Total non-current liabilities</b>	<b>1,711.57</b>	<b>1,243.97</b>
<b>II. Current liabilities</b>		
(a) Financial liabilities		
(i) Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises	-	-
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	9.26	3.21
(ii) Other financial liabilities	263.69	698.69
(b) Other current liabilities	1.60	2.80
<b>Total current liabilities</b>	<b>274.55</b>	<b>704.70</b>
<b>Total Equity and Liabilities</b>	<b>3,221.60</b>	<b>3,201.04</b>
<div> <div> For <b>Sorab S. Engineer &amp; Co.</b> Chartered Accountants Firm Registration No.: 110417W   <b>CA. Chokshi Shreyas B.</b> Partner Membership No.: 100892   Place: Ahmedabad Date: November 13, 2025 </div> <div>  </div> </div> <div> <div> For <b>Gujarat Credit Corporation Limited</b>   <b>Amam Shah</b> Director DIN: 01617245   Place: Ahmedabad Date: November 13, 2025 </div> <div>  </div> </div>		

GUJARAT CREDIT CORPORATION LIMITED			
CIN: L72900GJ1993PLC020564		E-mail: gujaratcredit@gmail.com	
A/115 Siddhi Vinayak Towers, B/h DCP Office, Makarba, Ahmedabad- 380051			
Standalone Cash Flow Statement			
(Rs. in Lacs)			
	Particulars	For Period Ended September 30, 2025	For Period Ended September 30, 2024
A	<b>Cash flow from operating activities</b>		
	Net Profit/(Loss)	(17.54)	(5.94)
	Adjustment for:		
	Depreciation and Amortisation	0.07	0.05
	Finance Cost	-	0.02
		0.07	0.07
	Operating profit/(loss) before working capital changes	(17.47)	(5.87)
	Changes in working capital:		
	Adjustments for increase/decrease in operating assets		
	Trade Receivables	-	3.19
	Other current assets	(2.14)	(0.72)
	Trade Payables	6.05	0.61
	Other financial liabilities	(435.00)	-
	Other current liabilities	(1.20)	(5.06)
		(432.29)	(1.98)
	Net income tax (paid)/refund	-	(0.43)
	<b>Net Cash flow from/(used in) operating activities (A)</b>	<b>(449.76)</b>	<b>(8.28)</b>
B	<b>Cash flow from investing activities</b>		
	Changes in investments	-	0.91
	Purchase of property, plant and equipment	(17.54)	(3.84)
	<b>Net cash flow from investing activities (B)</b>	<b>(17.54)</b>	<b>(2.93)</b>
C	<b>Cash flow from financing activities</b>		
	Proceeds from long term borrowings	467.50	10.30
	Finance cost	-	(0.02)
	<b>Net cash flow from financing activities (C)</b>	<b>467.50</b>	<b>10.28</b>
	<b>Net increase/decrease in Cash and Cash Equivalents (A+B+C)</b>	<b>0.20</b>	<b>(0.93)</b>
	Cash and cash equivalents at beginning of the period	1.18	2.98
	Cash and cash equivalents at end of the period	1.38	2.05
	<b>Cash and cash equivalents at end of the period</b>		
a	Cash on hand	0.16	0.03
b	Balance with banks		
	i. In current accounts	1.22	2.02
	ii. In deposit accounts	-	-
		<b>1.38</b>	<b>2.05</b>
For Sorab S. Engineer & Co. Chartered Accountants Firm Registration No.: 110417W  <b>CA. Chokshi Shreyas B.</b> Partner Membership No.: 100892 Place: Ahmedabad Date: November 13, 2025		For Gujarat Credit Corporation Limited  <b>Amam Shah</b> Director Membership No.: 100892 Place: Ahmedabad Date: November 13, 2025	



**SORAB S. ENGINEER & CO. (Regd.)**  
**CHARTERED ACCOUNTANTS**

TELEPHONE : +91 79 48006782  
EMAIL : sbchokshi@sseco.in  
sseahm@hotmail.com  
WEB : www.sseco.in



804-805, SAKAR-IX,  
BESIDE CITY GOLD,  
ASHRAM ROAD,  
AHMEDABAD-380 009

**Independent Auditor's Review Report on Quarterly Unaudited Consolidated Financial Results of Gujarat Credit Corporation Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended.**

Review Report to  
The Board of Directors  
Gujarat Credit Corporation Limited

1. We have reviewed the accompanying statement of unaudited Consolidated financial results of **Gujarat Credit Corporation Limited** ("the Company") quarter and half year ended September 30, 2025 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The statement includes the results of the following entities:  
**Parent Company:** Gujarat Credit Corporation Limited  
**Associate Company:** GCCL Infrastructure & Projects Limited
5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') and other recognised accounting practices generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Sorab S. Engineer & Co.**  
Chartered Accountants  
Firm Registration No. 110417W

*Chokshi Shreyas B.*

**CA. Chokshi Shreyas B.**

Partner

Membership No.100892

UDIN: 25100892 BMIGQE5529

Ahmedabad

November 13, 2025



GUJARAT CREDIT CORPORATION LIMITED							
CIN: L72900GJ1993PLC020564				E-mail: gujaratcredit@gmail.com			
A/115 Siddhi Vinayak Towers, B/h DCP Office, Makarba, Ahmedabad- 380051							
Statement of Unaudited Consolidated Financial Results for the Quarter and Half Year ended on September 30, 2025							
(Rs. in Lacs) except per share data							
Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-09-2025	30-06-2025	30-09-2024	30-09-2025	30-09-2024	31-03-2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income	-	-	-	-	-	-
	(a) Revenue from Operations	-	-	-	-	-	-
	(b) Other income	-	-	3.51	-	3.54	17.02
	Total Income [1]	-	-	3.51	-	3.54	17.02
2	Expenses:						
	(a) Cost of Material consumed	-	-	-	-	-	-
	(d) Employee benefits expense	3.86	3.66	2.74	7.52	5.48	12.00
	(e) Finance costs	-	-	0.02	-	0.02	0.02
	(f) Depreciation and amortisation expense	0.05	0.02	0.03	0.07	0.05	0.10
	(q) Other expenses	4.58	5.37	(0.48)	9.95	3.93	33.25
	Total Expenses [2]	8.49	9.05	2.31	17.54	9.48	45.37
3	Profit/(Loss) before exceptional and extraordinary items and tax [1-2]	(8.49)	(9.05)	1.20	(17.54)	(5.94)	(28.35)
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) before extraordinary items and tax [3-4]	(8.49)	(9.05)	1.20	(17.54)	(5.94)	(28.35)
6	Extraordinary items	-	-	-	-	-	-
7	Profit/(Loss) before tax [5-6]	(8.49)	(9.05)	1.20	(17.54)	(5.94)	(28.35)
8	Tax Expenses						
	- Current tax	-	-	-	-	-	-
	- (Excess)/Short of Provision of earlier years	-	-	0.29	-	0.29	0.29
	- Deferred tax	-	0.01	0.03	0.01	0.19	(1.49)
	Total Tax Expense	-	0.01	0.32	0.01	0.48	(1.20)
9	Profit/(Loss) for the period [7-8]	(8.49)	(9.06)	0.88	(17.55)	(6.42)	(27.15)
10	Share of Profit/(Loss) from Associate accounted for using Equity Method	(14.54)	(8.56)	(24.91)	(23.10)	(30.27)	(60.01)
11	Group Net Profit/(Loss) for the period [9+10]	(23.03)	(17.62)	(24.03)	(40.65)	(36.69)	(87.16)
12	Other Comprehensive Income						
	(a) Items not to be reclassified to profit/(loss)						
	(i) Equity Instruments through Other Comprehensive Income (FVOCI)	(0.11)	0.84	0.32	0.73	1.47	0.76
	(ii) Income tax related to items no (i) above	0.02	(0.11)	(0.04)	(0.09)	(0.24)	(0.15)
	Total Other Comprehensive Income (net of tax)	(0.09)	0.73	0.28	0.64	1.23	0.61
13	Total Comprehensive Income for the Period [11+12]	(23.12)	(16.89)	(23.75)	(40.01)	(35.46)	(86.55)
14	Paid up Equity Share Capital (at par value of Rs. 10 each)	850.00	850.00	850.00	850.00	850.00	850.00
15	Other Equity	-	-	-	-	-	451.82
16	Earnings per Equity share						
	Basic & Diluted (in Rs.)	(0.27)	(0.21)	(0.28)	(0.47)	(0.43)	(1.03)

#### Notes

- The above consolidated financial results have been prepared in accordance with Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read With Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on November 13, 2025 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015. The Statutory Auditors have expressed an unqualified conclusion.
- The Company's business activity falls within a single operating business segment of Real Estate Development.
- Previous period figures have been regrouped / re-classified, wherever necessary, to confirm to current period's classification.

For **Sorab S. Engineer & Co.**  
Chartered Accountants  
Firm Registration No.: 110417W

**CA. Chokshi Shreyas B.**  
Partner  
Membership No.: 100892

Place: Ahmedabad  
Date: November 13, 2025

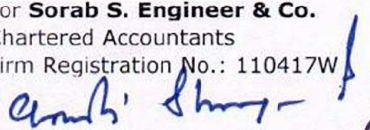

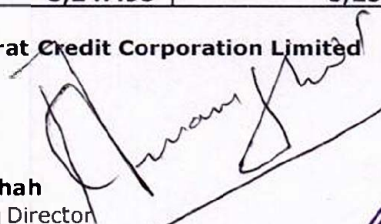



For **Gujarat Credit Corporation Limited**

**Amam Shah**  
Director  
DIN: 01617245

Place: Ahmedabad  
Date: November 13, 2025



GUJARAT CREDIT CORPORATION LIMITED				
CIN: L72900GJ1993PLC020564	E-mail: gularatcredit@gmail.com			
A/115 Siddhi Vinayak Towers, B/h DCP Office, Makarba, Ahmedabad- 380051				
Statement of Consolidated Assets and Liabilities				
(Rs. in Lacs)				
Particulars	As at September 30, 2025 Unaudited	As at March 31, 2025 Audited		
<b>ASSETS</b>				
<b>I. Non-current assets</b>				
(a) Property, plant and equipment	2,921.00	2,903.51		
(b) Financial assets				
(i) Non current Investments	323.09	345.46		
<b>Total non-current assets</b>	<b>3,244.09</b>	<b>3,248.97</b>		
<b>II. Current assets</b>				
(b) Financial assets				
(i) Cash and cash equivalents	1.38	1.18		
(ii) Bank balance other than (i) above	-	-		
(c) Current tax assets (net)	0.34	0.34		
(d) Other current assets	2.14	-		
<b>Total current assets</b>	<b>3.86</b>	<b>1.52</b>		
<b>Total Assets</b>	<b>3,247.95</b>	<b>3,250.49</b>		
<b>EQUITY AND LIABILITIES</b>				
<b>Equity</b>				
(a) Equity share capital	850.00	850.00		
(b) Other equity	411.81	451.82		
<b>Total equity</b>	<b>1,261.81</b>	<b>1,301.82</b>		
<b>LIABILITIES</b>				
<b>I. Non-current liabilities</b>				
(a) Financial liabilities				
(i) Borrowings	1,711.22	1,243.72		
(b) Deferred Tax Liabilities (net)	0.35	0.25		
<b>Total non-current liabilities</b>	<b>1,711.57</b>	<b>1,243.97</b>		
<b>II. Current liabilities</b>				
(a) Financial liabilities				
(i) Trade payables				
(A) total outstanding dues of micro enterprises and small enterprises	-	-		
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	9.28	3.21		
(ii) Other financial liabilities	263.69	698.69		
(b) Other current liabilities	1.60	2.80		
(c) Current Tax Liabilities (Net)				
<b>Total current liabilities</b>	<b>274.57</b>	<b>704.70</b>		
<b>Total Equity and Liabilities</b>	<b>3,247.95</b>	<b>3,250.49</b>		
For <b>Sorab S. Engineer &amp; Co.</b> Chartered Accountants Firm Registration No.: 110417W  <b>CA. Chokshi Shreyas B.</b> Partner Membership No.: 100892  Place: Ahmedabad Date: November 13, 2025			For <b>Gujarat Credit Corporation Limited</b>  <b>Amam Shah</b> Managing Director DIN: 01617245  Place: Ahmedabad Date: November 13, 2025	

GUJARAT CREDIT CORPORATION LIMITED			
CIN: L72900GJ1993PLC020564		E-mail: gujaratcredit@gmail.com	
A/115 Siddhi Vinayak Towers, B/h DCP Office, Makarba, Ahmedabad- 380051			
Consolidated Cash Flow Statement			
(Rs. in Lacs)			
	Particulars	For Period Ended September 30, 2025	For Period Ended September 30, 2024
A	Cash flow from operating activities		
	Net Profit/(Loss)	(17.54)	(5.94)
	Adjustment for:		
	Depreciation and Amortisation	0.07	0.05
	Finance Cost	-	0.02
		0.07	0.07
	Operating profit/(loss) before working capital changes	(17.47)	(5.87)
	Changes in working capital:		
	Adjustments for increase/decrease in operating assets		
	Trade Receivables	-	3.19
	Other current assets	(2.14)	(0.72)
	Trade Payables	6.05	0.61
	Other financial liabilities	(435.00)	-
	Other current liabilities	(1.20)	(5.06)
		(432.29)	(1.98)
	Net income tax (paid)/refund	-	(0.43)
	Net Cash flow from/(used in) operating activities (A)	(449.76)	(8.28)
B	Cash flow from investing activities		
	Changes in investments	-	0.91
	Purchase of property, plant and equipment	(17.54)	(3.84)
	Net cash flow from investing activities (B)	(17.54)	(2.93)
C	Cash flow from financing activities		
	Proceeds from long term borrowings	467.50	10.30
	Finance cost	-	(0.02)
	Net cash flow from financing activities (C)	467.50	10.28
	Net increase/decrease in Cash and Cash Equivalents (A+B+C)	0.20	(0.93)
	Cash and cash equivalents at beginning of the period	1.18	2.98
	Cash and cash equivalents at end of the period	1.38	2.05
	Cash and cash equivalents at end of the period		
a	Cash on hand	0.16	0.03
b	Balance with banks		
	i. In current accounts	1.22	2.02
	ii. In deposit accounts	-	-
		1.38	2.05

For **Sorab S. Engineer & Co.**  
Chartered Accountants  
Firm Registration No.: 110417W  
*CA. Chokshi Shreyas B.*  
Partner  
Membership No.: 100892  
Place: Ahmedabad  
Date: November 13, 2025



For **Gujarat Credit Corporation Limited**  
*Amam Shah*  
Director  
DIN: 01617245  
Place: Ahmedabad  
Date: November 13, 2025

