

To,  
The Deputy Manager  
Department of Corporate Services  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Tower,  
Dalal Street, Mumbai – 400 001

Date : 13<sup>th</sup> November, 2025

Company Code No. 531456

**Sub. : OUTCOME OF BOARD MEETING ALONGWITH UN-AUDITED FINANCIAL RESULTS AND STATUTORY AUDITOR'S LIMITED REVIEW REPORT FOR THE QUARTER ENDED 30/09/2025.**

**Ref : i) REGULATION 30(2) AND 30(6) READ WITH SUB-PARA 4 OF PARA A OF PART A OF SCHEDULE III OF SEBI (LODR) REGULATIONS, 2015.**

**ii) OUR LETTER DTD. 04.11.2025 REGARDING INTIMATION OF BOARD MEETING UNDER REGULATION 29.**

Dear Sir,

The Meeting of the Board of Directors of the Company was held today i.e. on 13<sup>th</sup> day of November, 2025, at the Registered Office of the Company, which was commenced at 11.00 A.M. and concluded at 12:15 P.M., *inter alia*, to consider and take on record the Unaudited Financial Results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2025, in due compliance of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

While placing this financial results before the Board, the Managing Director and the Chief Financial Officer has issued certificate as required under Regulation 33(2)(a) of the SEBI (LODR) Regulations, 2015.

At the said Board Meeting, among others, the following decisions were taken by the Board of Directors of the Company :

- 1) Unaudited Results for the quarter and half year ended on 30<sup>th</sup> September, 2025 prepared in terms of Regulation 33 of SEBI (LODR) Regulations, 2015 alongwith Limited Review Report dated 13.11.2025 Issued by Parth R. Shah and Co., Chartered Accountants in respect of the Unaudited financial results for the quarter ended on 30<sup>th</sup> September, 2025 as approved by the Board of Directors are enclosed herewith.

Contd...2



- 2) Considered and taken on record reports on compliance with laws applicable to the Company and ensuring adequacy of Legal Compliance System and its review as per the Regulation 17(3) of SEBI (LODR) Regulations, 2015.
- 3) Considered, approved and took note of all other businesses as per the agenda circulated/ business transacted with the permission of chair.

Kindly take this on your record.

Thanking you

Yours faithfully,

**For, Minaxi Textiles Limited,**

**Dineshkumar P. Patel**  
**Managing Director**  
**DIN : 02268757**

PATEL DINESH  
PURUSHOTTA  
MBHAI

[illegible]



MINAXI TEXTILES LIMITED							
REG.OFF. PLOT NO:3311, PHASE:04, G.I.D.C., AT:CHHATRAL, TA:KALOL(N.G.), DIST:GANDHINGAR PIN:382 729							
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30, 2025							
(Rs. in lakhs except per share data)							
Sr. No.	Particular	For the Quarter ended 30/09/2025	For the Quarter ended 30/06/2025	For the Quarter ended 30/09/2024	Half Year ended 30/09/2025	Half Year ended 30/09/2024	Year ended 31/03/2025
		(un-audited)	(un-audited)	(un-audited)	(un-audited)	(un-audited)	(Audited)
	<b>Income From Operations</b>						
I	Revenue from operations	704.40	537.06	781.04	1241.46	1677.76	2888.47
II	Other Income	0.87	303.03	55.00	303.90	56.21	57.12
III	<b>Total Income (I + II)</b>	<b>705.27</b>	<b>840.09</b>	<b>836.04</b>	<b>1545.36</b>	<b>1733.97</b>	<b>2945.59</b>
IV	<b>Expenses:</b>						
	(a) Cost of material consumed	550.69	505.14	671.21	1055.83	1608.24	2,479.34
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	28.98	(36.22)	4.21	(7.24)	(84.20)	(48.91)
	(d) Employee benefits expense	23.08	24.11	24.71	47.19	50.90	99.25
	(e) Finance costs	34.86	29.91	41.39	64.71	84.84	164.38
	(f) Depreciation & Amortization	10.30	10.30	12.72	20.60	27.24	47.39
	(g) Other Expenses	76.51	61.82	67.6	138.33	151.82	273.29
	<b>Total expenses (IV)</b>	<b>724.38</b>	<b>595.07</b>	<b>821.84</b>	<b>1319.44</b>	<b>1838.84</b>	<b>3014.73</b>
V	<b>Profit/ (Loss) Before Tax</b>	<b>(19.11)</b>	<b>245.02</b>	<b>14.19</b>	<b>225.92</b>	<b>(104.88)</b>	<b>(69.14)</b>
VI	<b>Tax expense:</b>						
	(1) Current tax	-	-	-	-	-	(0.21)
	(2) Deferred Tax	(2.55)	61.75	(2.16)	59.20	(25.64)	(16.16)
VII	<b>Net Profit /(Loss) for the period/ year</b>	<b>(16.55)</b>	<b>183.26</b>	<b>16.35</b>	<b>166.73</b>	<b>(79.24)</b>	<b>(52.77)</b>
VIII	<b>Other Comprehensive Income (Net of Tax)</b>						
	Items that will not be reclassified to statement of Profit and Loss	2.94	3.51	-	6.45	-	5.48
IX	<b>Total Comprehensive Income/ (Loss) for the Period (VII+VIII)</b>	<b>(13.61)</b>	<b>186.78</b>	<b>16.35</b>	<b>173.18</b>	<b>(79.24)</b>	<b>(47.29)</b>
X	Paid-up Equity Share capital(Re. 1/- per share)	494.16	494.16	494.16	494.16	494.16	494.16
XI	Other Equity						(262.20)
	<b>Earning Per Share (not annualized) (in Rs.) (Basic &amp; Diluted)</b>						
XII	<b>Equity share par value Re. 1 each)</b>	<b>(0.03)</b>	<b>0.37</b>	<b>0.03</b>	<b>0.34</b>	<b>(0.16)</b>	<b>(0.11)</b>

See accompanying notes to the standalone financial results



**MINAXI TEXTILES LIMITED**

REG.OFF. PLOT NO:3311, PHASE:04, G.I.D.C., AT:CHHATRAL, TA:KALOL(N.G.), DIST:GANDHINAGAR PIN:382 729

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30, 2025**

**Balance Sheet:**

(Rs. In lakhs)

	Particulars	As at 30-09-2025 (Unaudited)	As at 31-03-2025 (Audited)
<b>1</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current Assets :</b>		
	(a) Property, Plant and Equipment	655.20	688.28
	(b) Financial Assets - Others	25.44	25.39
	(c) Deferred Tax Assets	273.43	332.62
	<b>Total Non current Assets :</b>	<b>954.07</b>	<b>1046.29</b>
<b>2</b>	<b>Current Assets :</b>		
	(a) Inventories	808.85	808.98
	(b) Financial Assets		
	(i) Trade Receivables	525.56	213.59
	(ii) Cash and Cash Equivalents	0.85	3.85
	(iii) Financial Assets - Other	42.93	38.09
	(c) Other Current Assets	36.75	48.29
	<b>Total Current Assets :</b>	<b>1414.94</b>	<b>1112.80</b>
	<b>TOTAL ASSETS :</b>	<b>2369.01</b>	<b>2159.09</b>
<b>2</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>EQUITY</b>		
	(a) Equity Share Capital	494.16	494.16
	(b) Other Equity	(89.02)	(262.20)
	<b>Total Equity</b>	<b>405.14</b>	<b>231.96</b>
<b>2</b>	<b>Non Current Liabilities:-</b>		
	(a) Financial Liabilities		
	(i) Borrowings	693.07	658.62
	(b) Deferred Tax Liabilities (net)	0.00	0.00
	(c) Provisions	6.46	12.91
	<b>Total Non Current Liabilities</b>	<b>699.53</b>	<b>671.53</b>
<b>3</b>	<b>Current Liabilities:-</b>		
	(a) Financial Liabilities		
	(i) Borrowings	550.73	774.88
	(ii) Trade Payables		
	- Total outstanding dues of micro enterprises and small enterprises	72.00	6.38
	- Total outstanding dues of creditors other than micro enterprises and small enterprises	598.57	431.47
	(iii) Other Financial Liabilities	0.47	0.99
	(b) Provisions	42.28	41.58
	(c) Other Current Liabilities	0.30	0.30
	<b>Total Current Liabilities</b>	<b>1264.34</b>	<b>1255.60</b>
	<b>TOTAL - EQUITY AND LIABILITIES :</b>	<b>2369.01</b>	<b>2159.09</b>

**MINAXI TEXTILES LIMITED**

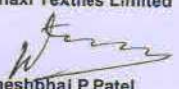
REG.OFF. PLOT NO:3311, PHASE:04, G.I.D.C., AT:CHHATRAL, TA:KALOL(N.G.), DIST:GANDHINGAR PIN:382 729

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30, 2025

**Statement of Cash Flows:**

Particulars	(Rs. In lakhs)	
	For Half Year Ended 30th September, 2025 Unaudited	For Half Year Ended 30th September, 2024 Unaudited
<b>A.) CASH FLOW FROM OPERATIVE ACTIVITIES</b>		
Profit/ (Loss) before tax	225.92	(104.88)
<b>Adjustment for:</b>		
Depreciation & Amortization	20.60	27.24
Interest & Other Financial Charges	64.71	84.84
Remeasurements of Defined Benefit Plans	6.45	(0.02)
(Profit)/ Loss on Sale of Assets	(303.51)	(54.98)
Interest Received	(0.05)	(1.23)
<b>Operating Profit before Working Capital changes</b>	<b>14.13</b>	<b>(49.03)</b>
<b>Change in working Capital :</b>		
(Increase) / Decrease in Inventory	0.13	23.68
(Increase) / Decrease in Trade & Others Receivables	(304.85)	(133.78)
Increase / (Decrease) in Trade & Other Payable	226.44	197.92
<b>Cash Generated from Operation</b>	<b>(64.14)</b>	<b>38.79</b>
Direct Taxes Paid	-	-
<b>Net Cash from Operating Activities</b>	<b>(64.14)</b>	<b>38.79</b>
<b>B.) CASH FLOW FROM INVESTING ACTIVITIES</b>		
Proceeds from Sale of Property, Plant & Equipments	315.51	90.00
Purchase of Property, Plant & Equipments	-	0.01
Interest Received	0.05	1.23
<b>Net Cash (used in) / from Investing Activities</b>	<b>315.56</b>	<b>91.24</b>
<b>C.) CASH FLOW FROM FINANCING ACTIVITIES</b>		
Increase/ (decrease) in Long Term Loans & Other Borrowings	(189.71)	(46.57)
Interest Paid	(64.71)	(84.84)
<b>Net Cash (used in) / from Financing Activities</b>	<b>(254.42)</b>	<b>(131.41)</b>
<b>D.) NET DECREASE IN CASH AND CASH EQUIVALENTS</b>	<b>(3.00)</b>	<b>(1.38)</b>
Opening Cash & Cash Equivalents	3.85	1.73
<b>Closing Cash &amp; Cash Equivalents</b>	<b>0.85</b>	<b>0.35</b>
<b>Cash and Cash Equivalent Comprises of</b>		
Cash on Hand	0.85	0.35
Balance with the Bank	-	-
<b>Total</b>	<b>0.85</b>	<b>0.35</b>



MINAXI TEXTILES LIMITED	
REG.OFF. PLOT NO:3311, PHASE:04, G.I.D.C., AT:CHHATRAL, TA:KALOL(N.G.), DIST:GANDHINAGAR PIN:382 729	
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30, 2025	
<b>NOTES:-</b>	
1	The above Unaudited Financial Results for the Quarter and half year ended on 30th September, 2025 have been reviewed by the Audit Committee, and have been considered and approved by the Board of Directors at its meeting held on 13th November, 2025. The Statutory auditor have carried out a Limited Review of the results for the quarter ended on 30th September, 2025. While placing this financial results before the Board, the Managing Director and Chief Financial Officer has issued certificate under Regulation 33(2)(a) of the SEBI (LODR) Regulations, 2015.
2	The financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
3	Figures for the previous periods have been regrouped wherever considered necessary.
4	The company is engaged in single segment of business i.e. Textiles and hence only one reportable operating segment as per Ind As 108 - Operating segments.
5	The company has incurred cash losses in preceding financial years. During the Financial year 2021-22 the company has executed debt restructuring scheme and restructured its overall borrowings. This has extended the repayment plan in relation to restructured borrowings. Further, the Company expects to generate operational cash-inflows in near future, which will support the Company to meets its near future cash obligations. Taking these factors into consideration, the Company believes financial information is fairly presented on going concern basis.
6	The increase in other income is due to profit on sale of leasehold land.
7	As informed earlier to BSE the company has transferred and dematerialized 1485600 Unclaimed Shares on 02.11.2021 in demat account namely "Minaxi Textiles Limited – Unclaimed Suspense Account" held with Shah Investor's Home Limited (SHIL) in compliance with Schedule VI r/w Regulation 39(4) of the SEBI (LODR) Regulations, 2015, Out of which 171000 Shares were claimed by shareholders which were transferred to them through corporate action by RTA on 08.04.2022, further 20000 Shares were claimed by shareholders which were transferred to them through corporate action by RTA on 25.08.2023, further 20000 Shares were claimed by shareholders which were transferred to them through corporate action by RTA on 20.04.2024. further 3000 Shares were claimed by shareholder which were transfer by SHIL on 14.10.2025. Now the company has 1271600 remaining Unclaimed Shares in Demat account namely "MINAXI TEXTILES LIMITED UNCLAIMED SUSPENSE ACCOUNT".
<div style="display: flex; justify-content: space-between;"> <div> Place: Chhatral Date: 13/11/2025 </div> <div> For, Minaxi Textiles Limited     Dineshbhai P Patel  (Managing Director)  DIN: 02268757 </div> </div>	



**PARTH R SHAH AND CO.**

📍 : 9, Shriniketan Society, Nr. Pavapuri flats  
Shantinagar, Naranpura Railway Crossing  
Ahmedabad - 380009

☎ +91 99099 64923

✉ : parthshahandco@gmail.com

## **INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS**

TO THE BOARD OF DIRECTORS OF  
**MINAXI TEXTILES LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **MINAXI TEXTILES LIMITED** ("the Company"), for the quarter ended September 30, 2025 and year to date from April 01, 2025 to September 30, 2025 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurements principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw your attention to Note 5 of the financial result that describes factors based on which the management of the Company has prepared the financial result of the Company on Going Concern basis. Our opinion is not qualified in respect of this matter.

For, Parth R Shah And Co.

Chartered Accountants

Firm Registration No. 153846W

*Parth R Shah*

Parth R Shah

Proprietor

Membership no. 129767



Place: Ahmedabad

Date: November 13, 2025

UDIN: 25129767BM0YZ02069