

**GOODRICKE GROUP LIMITED**

Registered Office :
"Camellia House" 14, Gurusaday Road, Kolkata - 700 019
Telephone : 2287-3067, 2287-8737, 2287-1816
Fax No. (033) 2287-2577, 2287-7089
E-mail : goodricke@goodricke.com
visit us at : www.goodricke.com
CIN-L01132WB1977PLC031054

To
The Sr. General Manager,
Dept. of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Date: 13.11.2025

BSE SCRIP Code – 500166

Subject: Outcome of the Board Meeting held on 13th November, 2025 – Disclosure under Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

Further to our letter dated 7th November, 2025, we wish to inform you that the Board of Directors of *Goodricke Group Limited* ("the Company"), at its meeting held today, i.e. 13th November, 2025, has, *inter alia*, considered and approved the following matters:

1. Financial Results:

The Board approved the Unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2025, pursuant to Regulation 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"). A copy of the Unaudited Financial Results along with the Limited Review Report issued by the Statutory Auditors is enclosed herewith.

2. Changes in the Board of Directors:

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI LODR Regulations, we wish to inform you that based on the recommendation of the Nomination and Remuneration Committee, the Board has:

- a. **Approved the appointment** of Mr. Oliver Capon (DIN: 11367781) as a Non-Executive, Non-Independent Director of the Company with effect from 1st January, 2026, subject to approval of the Members through Postal Ballot prior to the effective date of appointment.



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- b. **Approved the re-appointment** of Mr. Soumen Mukherjee (DIN: 08240868) as Director (Finance) & Chief Financial Officer of the Company for a period of three years with effect from 1st April, 2026, subject to approval of the Members through Postal Ballot.
- c. **Noted the resignation** of Mrs. Susan Walker (DIN: 07225692) from the Directorship of the Company, effective 1st January, 2026, as per her letter dated 12th November, 2025. A copy of her resignation letter is enclosed for your record.

3. Postal Ballot:

The Board approved conducting a Postal Ballot (through remote e-voting on NSDL platform) to seek the approval of Members on the aforementioned proposals and as special businesses as set out in the Postal Ballot Notice.

The Board Meeting commenced at 10:00 a.m. and concluded at 5:04 p.m.

The disclosures as required under Regulation 30 of the SEBI LODR Regulations, read with SEBI Circular No. **SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024**, are enclosed herewith as *Annexure*.

This disclosure is being made pursuant to Regulations 30 and 33 of the SEBI (LODR) Regulations, 2015, as amended.

You are requested to kindly take the above information on record.

Thanking You,

Yours faithfully,

GOODRICKE GROUP LIMITED

Arnab
Chakraborty

Digitally signed by
Arnab Chakraborty
Date: 2025.11.13
17:16:57 +05'30'

A. CHAKRABORTY
COMPANY SECRETARY
Mem No. F8557

Encl.: As above



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Disclosures in terms of Regulation 30 of the SEBI Listing Regulations read with SEBI Circular on Continuous Disclosure Requirements

Sr. No.	Particulars	Details
1.	Reasons for Change - Appointment/Cessation	<ul style="list-style-type: none"> ➤ Appointment of Mr. Oliver Capon (DIN 11367781) as a Non-Executive, Non-Independent Director with effect from 1st January, 2026, subject to approval of the shareholders. ➤ Mr. Soumen Mukherjee (DIN 08240868) to be reappointed as the Director (Finance) & CFO of the Company for a period of three years with effect from 1st April, 2026 subject to approval of the shareholders. ➤ Resignation of Mrs. Susan Walker (DIN 07225692) with effect from 1st January, 2026.
2.	Date of appointment and Term of appointment/ date of cessation	<ul style="list-style-type: none"> ➤ Date of appointment of Mr. Oliver Capon (DIN 11367781) is with effect from 1st January, 2026. ➤ Date of re-appointment of Mr. Soumen Mukherjee (DIN 08240868) is w.e.f. 1st April, 2026 for a period of 3 years. ➤ Date of cessation of Mrs. Susan Walker (DIN 07225692) with effect from 1st January, 2026.



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3.	Brief Profile (In case of Appointment)	<p>Mr. Oliver Capon is a highly accomplished Chief Financial Officer with over 30 years of international experience across the agriculture and energy sectors. He has led strategic transformations in organisations ranging from start-ups to global enterprises, with proven expertise in finance leadership, capital raising, and commercial strategy. His experience spans business partnering, governance, venture capital engagement, mergers and acquisitions, and digital transformation. An inclusive and results-driven leader, he is recognised for building high-performing teams across geographies and driving sustainable value creation. He currently serves as the Chief Financial Officer of Camellia Plc (UK/India/ Bangladesh/ Africa/Brazil).</p> <hr/> <p>Mr. Soumen Mukherjee, is a Chartered Accountant and an Executive Diploma in General Management from XLRI, Jamshedpur. He joined the Company in 2009 and was handling the finance and accounting controllership roles before being appointed as Chief Financial Officer in 2021. Prior to joining the Company, he worked in various positions with PwC and Tata Steel Downstream Products limited. With a professional career spanning around 27 years, Mr. Mukherjee has held various positions in accounting, financial and business functions covering various roles in corporate finance, financial reporting, valuations, treasury, business excellence, business strategy etc.</p>
4.	Information as required under BSE circular no. LIST/COMP/14/2018-19, regarding the director not being debarred from holding the office by virtue of any SEBI order or any other such authority.	<p>Mr. Oliver Capon is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.</p> <hr/> <p>Mr. Soumen Mukherjee is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority</p>

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Additional Information in case of resignation of Non-Executive Director		
1.	Letter of resignation along with detailed reasons for resignation	Enclosed as Annexure.
2.	Names of Indian listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	NIL

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF GOODRICKE GROUP LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **GOODRICKE GROUP LIMITED** ("the Company") for the quarter and half year ended 30 September 2025 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India ("ICAI"). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We draw attention to Note 1 of the Statement, regarding valuation of stock of tea, at lower of cost and net realisable value, wherein cost considered is based on estimated production and expenditure for the year ending 31 March 2026, instead of actual cost, which is not in accordance with Indian Accounting Standard 2 "Inventories" ("Ind AS 2") as prescribed under Section 133 of the Companies Act, 2013. The impact of such method of valuation on the Statement for the quarter and half year ended 30 September 2025 has not been determined by the Company and accordingly not ascertainable.

This matter was also qualified in our report on the financial results for the quarter and half year ended 30 September 2024 and for the quarter ended 30 June 2025.

5. Based on our review conducted as stated in paragraph 3 above, except for the possible effects of the matter described in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)


Anirban Banerjee
Partner
(Membership No. 063176)

Kolkata, 13 November 2025

UDIN: 25063176BMOCMR3528

GOODRICKE GROUP LIMITED							
CIN-L01132WB1977PLC031054							
Registered Office: 'Camellia House', 14, Gurusaday Road, Kolkata 700 019.							
Statement of Unaudited Financial Results For the Quarter and Half Year Ended 30th September 2025							
	Particulars	Quarter ended			Half Year ended		(Rs. in lacs)
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	Year ended 31.03.2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	21,656	17,451	31,594	39,107	51,338	92,944
2	Other income	382	538	314	920	547	1,951
3	Total income (1+2)	22,038	17,989	31,908	40,027	51,885	94,895
4	Expenses						
	(a) Cost of materials consumed	4,326	4,969	7,420	9,295	12,671	25,977
	(b) Purchases of Stock-in-trade	1,348	165	2,950	1,513	3,088	6,265
	(c) Changes in inventories of finished goods	(1,674)	(3,492)	(1,457)	(5,166)	(5,349)	(993)
	(d) (Gain)/ Loss on Biological Asset other than Bearer Plants	390	(368)	157	22	39	281
	(e) Employee benefits expense	8,165	9,585	9,482	17,751	19,629	36,511
	(f) Finance costs	201	219	295	420	613	1,017
	(g) Depreciation and amortisation expense	463	460	511	923	1,029	1,984
	(h) Impairment of property, plant and equipment	-	-	-	-	-	202
	(i) Consumption of stores and spare parts	1,492	2,401	1,751	3,893	3,923	6,335
	(j) Power and fuel	1,500	1,464	1,908	2,964	3,352	5,689
	(k) Other expenses	2,831	2,435	2,824	5,266	5,802	10,754
	Total Expenses	19,042	17,839	25,841	36,881	44,797	94,022
5	Profit before exceptional item and tax (3)-(4)	2,996	150	6,067	3,146	7,088	873
6	Exceptional item (Refer notes 4 and 5)	1,014	-	-	1,014	-	532
7	Profit before tax (5)+(6)	4,010	150	6,067	4,160	7,088	1,405
8	Tax expense						
	(a) Current tax (including prior year tax adjustments)	15	16	40	32	(155)	(91)
	(b) Deferred tax	(359)	(185)	-	(544)	(33)	(510)
9	Profit for the period / year (7)-(8)	4,353	319	6,027	4,672	7,276	2,006
10	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss						
	- Remeasurement of defined benefit plans	267	268	(12)	535	(24)	1,287
	- Income Tax relating to items mentioned above	(75)	(75)	4	(150)	7	(361)
11	Total Other Comprehensive Income/ (Loss)	192	193	(8)	385	(17)	926
12	Total Comprehensive Income for the period / year (9)+(11)	4,545	512	6,019	5,057	7,259	2,932
13	Paid-up equity share capital (face value of Rs. 10 each)	2,160	2,160	2,160	2,160	2,160	2,160
14	Reserves excluding revaluation reserves						24,895
15	Earnings per share of Rs 10 each (not annualised)* - Basic and Diluted	20.15	1.48	27.90	21.63	33.68	9.29

Earnings per share is not annualised for the quarters ended 30th September 2025, 30th June 2025 and 30th September 2024, and for the half years ended 30th September 2025 and 30th September 2024



Notes :

1. Stock of tea as on 30th September 2025 is valued at lower of cost and net realisable value. Cost being determined based on estimated production and expenditure for the year ending 31st March 2026 and fair value of green leaf plucked from the Company's estates which is used as raw material for production of made tea. Production of tea not being uniform throughout the year, stock valuation would be unrealistic if it is based on actual expenditure and production upto 30th September 2025. The aforesaid method of stock valuation (based on estimated production and estimated expenditure for the full year) is consistent with the accounting policy followed by the Company for the purpose of quarterly results in the past. Valuation of stock of tea as at 31st March 2026 will be based on actual cost of production and expenditure (other than green leaf plucked, which will be valued at fair value in compliance with the relevant Indian Accounting Standard).
2. These unaudited financial results have been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended.
3. The Company has identified one operating segment viz. "Tea" which is consistent with the internal reporting provided to the Chief Executive Officer, who is the chief operating decision maker.
4. The Company pursuant to the approval of the Board of Directors on 14th April 2025, has sold assets of a tea estate for an aggregate consideration of Rs. 2,650 lacs in July 2025. Profit arising on such transaction amounting to Rs. 1,014 lacs has been disclosed as exceptional item in the Statement of Unaudited Financial Results.
5. During the previous year ended 31st March 2025, on 11th February 2025, the Board of Directors of the Company approved to sell assets and assign leasehold rights of land of a tea estate of the Company. In line with such approval, the Company has sold assets of the aforesaid tea estate for an aggregate consideration of Rs. 1,811 lacs in March 2025. Profit arising on such transaction amounting to Rs. 532 lacs has been disclosed as exceptional item for the year ended 31st March 2025.
6. The Unaudited Financial Results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 13th November 2025.

Limited Review


Limited Review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, have been completed and the related Report forwarded to the Stock Exchange and is also available on the Company's website, www.goodricke.com. The Report has a qualification that has been dealt with in Note 1 above and which is self explanatory.

Additional Information

During the 6 months period, the Company's own crop was lower by 13% over corresponding period of previous year due to unfavourable weather conditions. Further, lower domestic sale prices by 6% led to a drop in the profitability of the Company.

Place : Kolkata
Date : 13th November 2025

For Goodricke Group Limited


S. Dutt
Managing Director & CEO
(DIN- 10054002)



GOODRICKE GROUP LIMITED		
CIN-L01132WB1977PLC031054		
Registered Office: 'Camellia House', 14, Gurusaday Road, Kolkata 700 019.		
Balance Sheet		
	(Rs. in lacs)	
Particulars	As at	As at
	30.09.2025	31.03.2025
	(Unaudited)	(Audited)
ASSETS		
1 Non-current assets		
(a) Property, plant and equipment	25,941	27,901
(b) Right-of-use Assets	709	763
(c) Capital work-in-progress	2,365	2,096
(d) Goodwill	-	-
(e) Other intangible assets	2,048	2,055
(f) Biological assets other than bearer plants	67	15
(g) Financial Assets		
(i) Loans	86	88
(ii) Other financial assets	696	361
(h) Non-current Tax Assets (Net)	-	36
(i) Other non-current assets	751	961
Sub-total - Non-current assets	32,663	34,276
2 Current assets		
(a) Inventories	22,286	15,359
(b) Biological Assets other than bearer plants	207	267
(c) Financial Assets		
(i) Investments	81	76
(ii) Trade receivables	9,119	7,481
(iii) Cash and cash equivalents	1,208	497
(iv) Bank Balances other than (iii) above	478	467
(v) Loans	21	21
(vi) Others	931	2,127
(d) Other current assets	3,584	3,565
Sub-total - Current assets	37,915	29,860
Total Assets	70,578	64,136
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share capital	2,160	2,160
(b) Other Equity	29,952	24,895
Sub-total - Equity	32,112	27,055
LIABILITIES		
1 Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	1,130	1,414
(ii) Lease Liabilities	524	621
(b) Provisions	3,142	3,108
(c) Deferred tax liabilities (Net)	5,560	5,954
(d) Other non-current liabilities	908	921
Sub-total - Non-current liabilities	11,264	12,018
2 Current liabilities		
(a) Financial liabilities		
(i) Borrowings	10,029	5,393
(ii) Lease Liabilities	269	244
(iii) Trade payables		
Total outstanding dues of micro enterprises and small enterprises	416	336
Total outstanding dues of creditors other than micro enterprises and small enterprises	14,492	17,043
(iv) Other financial liabilities	410	539
(b) Other current liabilities	1,247	1,351
(c) Provisions	339	157
Sub-total - Current liabilities	27,202	25,063
Total Equity and Liabilities	70,578	64,136



GOODRICKE GROUP LIMITED		
CIN-L01132WB1977PLC031054		
Registered Office: 'Camellia House', 14, Gurusaday Road, Kolkata 700 019.		
Statement of Cash Flows for the Half Year ended September 30, 2025		
	(Rs. In lacs)	
	For the half year ended 30.09.2025 (Unaudited)	For the half year ended 30.09.2024 (Unaudited)
A. Cash Flows from Operating Activities		
Profit Before Tax	4,160	7,088
Adjustments For :		
Depreciation and amortization expense	923	1,030
Exceptional item - Profit on sale of assets of a tea estate	(1,014)	-
Finance costs	420	613
Allowance for Doubtful Receivables & Advances and Trade Receivables / Advances written off	164	72
Interest Income on financial assets at Amortised Cost	(74)	(92)
Other non-operating income (Liabilities no longer required written back)	(1)	(8)
Gain on disposal of investments carried at fair value through profit or loss	(1)	-
Net Gain arising on financial assets mandatorily measured at FVTPL	(4)	(9)
Loss on disposal of property, plant and equipment	9	6
Unrealised Foreign Exchange Gain - Net	(28)	(10)
Net gain on lease termination	(20)	-
Operating Profit/ (Loss) Before Working Capital Changes	4,534	8,690
Adjustments For :		
Trade Receivables, Loans, Other Financial Assets and Other assets	(1,372)	(3,912)
Inventories	(6,927)	(7,070)
Trade Payables, Other Financial Liabilities, Provisions and Other liabilities	(2,020)	2,528
Cash Generated From/ (Used In) Operations	(5,785)	236
Income taxes refund	186	107
Net Cash (Used In)/ Generated From Operating Activities	(5,599)	343
B. Cash Flows from Investing Activities		
Payments for Property, Plant and Equipment, and Intangibles	(735)	(647)
Proceeds from disposal of Property, Plant and Equipment	3,267	9
Restricted deposits with banks placed	(6)	(10)
Fixed deposits with banks realised	-	250
Purchase of Current Investments	(9)	(284)
Sale of Current Investments	8	10
Interest Received	65	105
Net Cash Generated From/ (Used In) Investing Activities	2,590	(567)
C. Cash Flows from Financing Activities		
Proceeds from borrowings	15,867	8,200
Repayment of borrowings	(11,515)	(7,027)
Interest Paid	(442)	(550)
Payment of lease liabilities	(184)	(194)
Dividend Paid	(6)	(10)
Net Cash Generated From Financing Activities	3,720	419
Net Increase In Cash And Cash Equivalents	711	195
Opening Cash And Cash Equivalents	497	1,171
Closing Cash And Cash Equivalents	1,208	1,366

Notes:

1. The above Statement of Cash Flows has been prepared under the "Indirect Method" as set out in Ind AS - 7 "Statement of Cash Flows".
2. '-' represents figures below Rs. 50,000



Date: 12th November, 2025

To,
The Board of Directors,
Goodricke Group Limited
Camellia House, 14, Gurusaday Road,
Kolkata – 700019

**Subject: Resignation from the office of Non-Executive,
Non-Independent Director of Goodricke Group Limited**

Dear Sir/Madam,

I hereby tender my resignation from the office of Non-Executive Director of Goodricke Group Limited, effective from 1st January, 2026, due to personal reasons.

I confirm that there are no other material reasons for my resignation except the aforementioned personal reasons.

Further, please note that effective from the date of my resignation, my membership of the Audit Committee shall also be ceased.

I request the Board to kindly take my resignation on record and complete the necessary formalities, including intimation to the stock exchanges and filing of relevant forms with the Registrar of Companies.

I wish to place on record my sincere appreciation and gratitude for the opportunity and for the support extended to me during my tenure as a director and a member of the Audit Committee of Goodricke Group Ltd.

Thanking you,

Yours faithfully,



SUSAN ANN WALKER
[DIN: 07225692]