



# **DENIS CHEM LAB LIMITED**

MANUFACTURERS OF PARENTERAL PRODUCTS

[CIN: L24230GJ1980PLC003843]



ADDRESS: 401 – ABHISHREE, OPP. OM TOWER, SATELLITE ROAD, AHMEDABAD – 380 015 GUJARAT, INDIA  
TEL.: +91 (79) 26925716, 26925719 FAX: +91 (79) 26925710 Email: [denischem401@gmail.com](mailto:denischem401@gmail.com)

13<sup>th</sup> November, 2025

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400001

**Company Code No. 537536**

Dear Sirs,

**Sub: Submission of Unaudited Financial Results for the Quarter ended on 30<sup>th</sup> September, 2025**

We refer to our letter dated 5<sup>th</sup> November, 2025 informing the date of Meeting of the Board of Directors of the Company. Please note that the Board of Directors in their meeting held today, have taken on record the Unaudited Financial Results for the quarter ended on 30<sup>th</sup> September, 2025.

Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31st December 2024, we are enclosing herewith the statement of Unaudited Financial Results for the quarter ended on 30<sup>th</sup> September, 2025 and Limited Review Report thereon along with Integrated Filing (Financial) thereon.

The Meeting of Board of Directors was commenced at 10:00 a.m. and concluded at 3:20 p.m.

This is as per Regulation – 33 of the SEBI (LODR) Regulations, 2015.

Thanking you,

Yours faithfully,

**for DENIS CHEM LAB LIMITED**

**HIMANSHU C. PATEL**  
**MANAGING DIRECTOR**  
**DIN: 00087114**

Encl: As above.



# DENIS CHEM LAB LIMITED

MANUFACTURERS OF PARENTERAL PRODUCTS

[CIN: L24230GJ1980PLC003843]



ADDRESS: 401 – ABHISHREE, OPP. OM TOWER, SATELLITE ROAD, AHMEDABAD – 380 015 GUJARAT, INDIA  
TEL.: +91 (79) 26925716, 26925719 FAX: +91 (79) 26925710 Email: [denischem401@gmail.com](mailto:denischem401@gmail.com)

## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH SEPTEMBER, 2025

(Rs. In Lakh)

Particulars		Quarter ended on			Half Year ended on (Cumulative)		Previous Year ended on 31-03-2025
		30-09-2025	30-06-2025	30-09-2024	30-09-2025	30-09-2024	
(Refer Notes Below)		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	4,617.13	4,327.59	4,781.76	8,944.72	8,907.50	17,329.97
2	Other income	64.69	30.02	57.74	94.71	90.23	237.45
3	<b>Total Income(1+2)</b>	<b>4,681.82</b>	<b>4,357.61</b>	<b>4,839.50</b>	<b>9,039.43</b>	<b>8,997.73</b>	<b>17,567.42</b>
4	<b>Expenses</b>						
	a. Cost of Materials consumed	2,108.79	2,270.62	2,211.65	4,379.41	4,263.97	8,643.69
	b. Purchases of stock-in-trade	284.53	310.08	322.57	594.61	663.65	865.35
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	51.37		143.52	(72.80)	24.42	67.64
	d. Employee benefits expense	428.56	(124.17)	398.82	786.32	738.20	1,526.34
	e. Finance costs	23.39	357.76	9.14	41.94	21.26	51.04
	f. Depreciation & amortisation expense	165.25	18.55	166.37	326.50	329.28	686.10
	g. Other expenses	1,317.29	161.25	1,116.85	2,349.30	2,194.28	4,616.12
	<b>Total Expenses</b>	<b>4,379.19</b>	<b>1,032.01</b>	<b>4,368.92</b>	<b>8,405.29</b>	<b>8,235.06</b>	<b>16,456.28</b>
5	Profit before exceptional items and tax (3-4)	<b>302.63</b>	<b>331.51</b>	<b>470.58</b>	<b>634.14</b>	<b>762.67</b>	<b>1,111.14</b>
6	Exceptional items	-	-	-	-	-	-
7	Profit before tax (5+6)	<b>302.63</b>	<b>331.51</b>	<b>470.58</b>	<b>634.14</b>	<b>762.67</b>	<b>1,111.14</b>
8	Tax expense:						
	Current tax	27.73	93.25	133.12	120.98	219.12	322.50
	Deferred tax	53.65	(9.24)	(86.42)	44.41	(87.96)	(89.76)
	Short/(Excess) provision of Earlier years	-	-	70.82	-	70.82	70.82
9	Profit for the period from continuing operations (7-8)	<b>221.25</b>	<b>247.50</b>	<b>353.06</b>	<b>468.75</b>	<b>560.69</b>	<b>807.58</b>
10	Profit/ (loss) from discontinuing operations before Tax	-	-	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-	-	-
12	Profit/ (loss) from Discontinuing operations (after tax) (10-11)	-	-	-	-	-	-
13	<b>Profit for the period (9+12)</b>	<b>221.25</b>	<b>247.50</b>	<b>353.06</b>	<b>468.75</b>	<b>560.69</b>	<b>807.58</b>



# DENIS CHEM LAB LIMITED

MANUFACTURERS OF PARENTERAL PRODUCTS

[CIN: L24230GJ1980PLC003843]



ADDRESS: 401 – ABHISHREE, OPP. OM TOWER, SATELLITE ROAD, AHMEDABAD – 380 015 GUJARAT, INDIA  
TEL.: +91 (79) 26925716, 26925719 FAX: +91 (79) 26925710 Email: [denischem401@gmail.com](mailto:denischem401@gmail.com)

Particulars		Quarter ended on			Half Year ended on (Cumulative)		Previous Year ended on 31-03-2025
		30-09-2025	30-06-2025	30-09-2024	30-09-2025	30-09-2024	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	
14	<b>Other Comprehensive Income</b>						
	<i>Items that will not be reclassified subsequently to profit or loss</i>	-	-	-	-	-	-
	Gain/(loss) on Remeasurement of defined benefit plan	5.76	-	(5.11)	5.76	(5.11)	17.52
	Income tax relating to items that will not be reclassified to Profit or loss	(1.45)	-	1.29	(1.45)	1.29	(4.41)
	<i>Items that will be reclassified subsequently to profit or loss</i>	-	-	-	-	-	-
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other Comprehensive Income, net of tax	4.31	-	(3.82)	4.31	(3.82)	13.11
15	<b>Total Comprehensive Income for the period (13+14)</b>	<b>225.56</b>	<b>247.50</b>	<b>349.24</b>	<b>473.05</b>	<b>556.87</b>	<b>820.69</b>
16	Paid-up equity shares capital (Face Value per share Rs. 10/-)	1387.67	1,387.67	1,387.67	1387.67	1,387.67	1387.67
17	Reserves excluding Revaluation Reserves						7122.75
18	Earnings Per Share of Rs. 10/- each (for continuing operations)						
	- Basic	1.60	1.78	2.54	3.38	4.04	5.82
	- Diluted	1.60	1.78	2.54	3.38	4.04	5.82
19	Earnings Per Share of Rs. 10/- each (for discontinued operations)						
	- Basic	-	-	-	-	-	-
	- Diluted	-	-	-	-	-	-
20	Earnings Per Share of Rs. 10/- each (for discontinued & continuing operations)						
	- Basic	1.60	1.78	2.54	3.38	4.04	5.82
	- Diluted	1.60	1.78	2.54	3.38	4.04	5.82



# DENIS CHEM LAB LIMITED

MANUFACTURERS OF PARENTERAL PRODUCTS

[CIN: L24230GJ1980PLC003843]

ADDRESS: 401 – ABHISHREE, OPP. OM TOWER, SATELLITE ROAD, AHMEDABAD – 380 015 GUJARAT, INDIA  
TEL.: +91 (79) 26925716, 26925719 FAX: +91 (79) 26925710 Email: [denischem401@gmail.com](mailto:denischem401@gmail.com)



## NOTES:

### 1. STATEMENT OF STANDALONE ASSETS AND LIABILITIES

(Rs. In lakh)

Sr. No.	Particulars	As at 30-09-2025 (Unaudited)	As at 31-03-2025 (Audited)
	<b>ASSETS</b>		
1	<b>Non-Current Assets</b>		
	Property, plant and equipment	3,619.28	3,871.78
	Capital work-in-progress	285.62	7.18
	Investment property	-	-
	Goodwill	-	-
	Other intangible Assets	10.67	10.70
	Intangible Assets under development		
	Biological Assets other than bearer plants		
	Non-Current Financial Assets:		
	(i) Investments, Non-Current		
	(ii) Trade receivables, Non-Current		
	(iii) Loans, Non-Current		
	(iv) other Non-Current financial Assets	190.56	216.14
	(v) Tax Assets Non-Current		17.51
	Deferred tax Assets (net)		-
	Other Non-Current Assets	61.70	39.44
	<b>Total Non-Current Assets</b>	<b>4,167.84</b>	<b>4,162.76</b>
2	<b>Current Assets</b>		
	Inventories	945.53	980.88
	Current financial asset:		
	(i) Current investments		
	(ii) Trade receivables, Current	4,209.92	3,061.48
	(iii) Cash and cash equivalents	16.31	85.03
	(iv) Bank balance other than above	2,709.30	2,538.34
	(v) Loans, Current	-	-
	(vi) Other Current financial Assets	79.78	164.33
	Current tax Assets (net)		
	Other Current Assets	245.41	234.41
	<b>Total Current Assets</b>	<b>8,206.23</b>	<b>7,064.48</b>
	<b>TOTAL ASSETS</b>	<b>12,374.06</b>	<b>11,227.24</b>



# DENIS CHEM LAB LIMITED

MANUFACTURERS OF PARENTERAL PRODUCTS

[CIN: L24230GJ1980PLC003843]

ADDRESS: 401 – ABHISHREE, OPP. OM TOWER, SATELLITE ROAD, AHMEDABAD – 380 015 GUJARAT, INDIA

TEL.: +91 (79) 26925716, 26925719 FAX: +91 (79) 26925710 Email: [denischem401@gmail.com](mailto:denischem401@gmail.com)



Sr. No	Particulars	As at 30-09-2025 (Unaudited)	As at 31-03-2025 (Audited)
	<b>EQUITY AND LIABILITY</b>		
<b>1</b>	<b>Equity</b>		
	Equity share capital	1,387.67	1,387.67
	Other Equity	7,387.65	7,122.75
	<b>Total Equity</b>	<b>8,775.32</b>	<b>8,510.42</b>
<b>2</b>	<b>Liabilities</b>		
	<b>Non-Current Liabilities</b>		
	Non-Current financial Liabilities:		
	(i) Borrowings, Non-Current	45.18	45.31
	(ii) Trade payables, Non-Current		
	(a) total outstanding dues of micro enterprises and small enterprises	-	-
	(b) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
	(iii) Other Non-Current financial Liabilities	36.70	43.45
	Provisions, Non-Current	56.70	10.81
	Deferred tax Liabilities (net)	-	-
	Other Non-Current Liabilities	-	-
	<b>Total Non-Current Liabilities</b>	<b>138.55</b>	<b>99.57</b>
	<b>Current Liabilities</b>		
	Current financial Liabilities:		
	(i) Borrowings, Current	753.09	36.73
	(ii) Trade payables, Current		
	(a) total outstanding dues of micro enterprises and small enterprises	278.53	340.91
	(b) total outstanding dues of creditors other than micro enterprises and small enterprises	1,870.03	1,782.85
	(iii) Other Current financial Liabilities	439.05	334.51
	Other Current Liabilities	66.78	77.06
	Provisions, Current	13.98	5.78
	Current tax Liabilities (Net)	38.74	39.42
	<b>Total Current Liabilities</b>	<b>3,460.19</b>	<b>2,617.25</b>
	<b>Total Liabilities</b>	<b>3,598.74</b>	<b>2,716.82</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>12,374.06</b>	<b>11,227.24</b>



# DENIS CHEM LAB LIMITED

MANUFACTURERS OF PARENTERAL PRODUCTS

[CIN: L24230GJ1980PLC003843]

ADDRESS: 401 – ABHISHREE, OPP. OM TOWER, SATELLITE ROAD, AHMEDABAD – 380 015 GUJARAT, INDIA  
TEL.: +91 (79) 26925716, 26925719 FAX: +91 (79) 26925710 Email: [denischem401@gmail.com](mailto:denischem401@gmail.com)



## 2. STATEMENT OF CASH FLOWS FOR THE PERIOD FROM 1<sup>ST</sup> APRIL, 2025 TO 30<sup>TH</sup> SEPTEMBER, 2025

(Rs. in Lakh)		
Particulars	For the year ended 30 <sup>th</sup> September, 2025	For the year ended 31st March, 2025
<b>(A) Cash flow from operating activities</b>		
<b>Profit before tax</b>	<b>634.14</b>	<b>1,111.14</b>
<b>Adjustment for:</b>		
Finance Costs	41.94	51.04
Depreciation and amortization	326.50	686.10
Interest received	(94.71)	(183.83)
Remeasurement of defined benefit obligations	5.76	17.52
<b>Operating Profit / (Loss) before working capital changes</b>	<b>913.63</b>	<b>1,681.97</b>
<b>Changes in working capital:</b>		
(Increase)/Decrease in Inventories	35.34	38.10
(Increase)/Decrease in Trade Receivables	(1,148.43)	104.41
(Increase)/Decrease in Other Financial Assets	110.14	(87.64)
(Increase)/Decrease in Other Assets	(11.00)	(61.62)
Increase/(Decrease) in Trade Payables	24.80	(17.07)
Increase/(Decrease) in Provisions	1.45	(38.72)
Increase / (Decrease) in Other Current Liabilities	(10.29)	36.82
Increase / (Decrease) in Other Liabilities	104.54	41.64
<b>Cash generated / (used in) from operations</b>	<b>20.21</b>	<b>1,697.89</b>
Less : Tax Paid (net of refunds, if any)	(104.15)	(488.70)
<b>Net Cash generated from operating activities (A)</b>	<b>(83.94)</b>	<b>1,209.19</b>
<b>(B) Cash flow from investing activities</b>		
Capital expenditure on Property, Plant and Equipment, Intangible assets, Capital Work in progress	(374.66)	(762.85)
Interest received	94.71	82.58
Bank deposits / margin money withdrawn / (placed) (net)	(170.95)	(142.71)
<b>Net Cash used in investing activities (B)</b>	<b>(450.91)</b>	<b>(822.97)</b>
<b>(C) Cash flow from financing activities</b>		
Dividend paid	(208.15)	(346.92)
Increase/(Decrease) in Short-term borrowings	716.36	(22.70)
Increase/(Decrease) in Long-term borrowings	(0.14)	0.14
Finance Costs Paid	(41.94)	(51.04)
<b>Net Cash generated from financing activities (C)</b>	<b>466.13</b>	<b>(420.52)</b>
<b>Net Increase / (Decrease) in cash and cash equivalents (A)+(B)+(C)</b>	<b>(68.72)</b>	<b>(34.30)</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>85.03</b>	<b>119.33</b>
<b>Cash and cash equivalents at the end of the year</b>	<b>16.31</b>	<b>85.03</b>



# **DENIS CHEM LAB LIMITED**

MANUFACTURERS OF PARENTERAL PRODUCTS

[CIN: L24230GJ1980PLC003843]



**ADDRESS:** 401 – ABHISHREE, OPP. OM TOWER, SATELLITE ROAD, AHMEDABAD – 380 015 GUJARAT, INDIA  
**TEL.:** +91 (79) 26925716, 26925719 **FAX:** +91 (79) 26925710 **Email:** [denischem401@gmail.com](mailto:denischem401@gmail.com)

3	These financial results were reviewed by the audit committee and thereafter have been approved by the Board of Directors at their respective meetings held on Thursday, November 13, 2025. The Statutory Auditors have conducted audit of these financial results and issued an unmodified opinion on the same.
4	These audited financial results have been prepared in accordance with the Indian Accounting Standard (referred to as "IND AS") prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules as amended from time to time.
5	The Company is operating only in one segment i.e. manufacturing & sales of transfusion solutions in bottles.
6	The Company does not have any subsidiary / associate.
7	In the 44th annual general meeting of the members of the Company held on 26th September, 2025, dividend @ 15% (Rs.1.50) per equity shares aggregating to Rs.208.15 lakhs has been approved.
8	The Indian Parliament has approved the Code on Social Security, 2020 which would impact the contributions by the Company towards Provident Fund and Gratuity. The Ministry of Labour and Employment has released draft rules for the Code on Social Security, 2020 on November 13, 2020 and has invited suggestions from the stakeholders which are under active consideration by the Ministry. The Company will assess the impact and its evaluation once the subject rules are notified and will give appropriate impact in its financial statements in the period in which, the said code become effective including related rules framed thereunder to determine the financial impact are published.
9	The unaudited statement of assets and liabilities as at 30th September, 2025 and Cash Flow Statement for the period ended 30th September, 2025 are attached herewith.
10	Figures for the previous period/year have been regrouped/rearranged to make the same comparable with current period/year figures.

**for DENIS CHEM LAB LIMITED**

Date: 13<sup>th</sup> November, 2025  
Place: Ahmedabad

**HIMANSHU C. PATEL**  
**MANAGING DIRECTOR**  
**DIN: 00087114**





# **DENIS CHEM LAB LIMITED**

MANUFACTURERS OF PARENTERAL PRODUCTS

[CIN: L24230GJ1980PLC003843]

ADDRESS: 401 – ABHISHREE, OPP. OM TOWER, SATELLITE ROAD, AHMEDABAD – 380 015 GUJARAT, INDIA  
TEL.: +91 (79) 26925716, 26925719 FAX: +91 (79) 26925710 Email: [denischem401@gmail.com](mailto:denischem401@gmail.com)



## **B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.**

**: Not Applicable**

## **C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES:**

**: Not Applicable**

Sr. No.	Particulars	in INR crore
<b>1.</b>	<b>Loans / revolving facilities like cash credit from banks / financial institutions</b>	
A.	Total amount outstanding as on date	0
B.	Of the total amount outstanding, amount of default as on date	0
<b>2.</b>	<b>Unlisted debt securities i.e. NCDs and NCRPS</b>	
A.	Total amount outstanding as on date	0
B.	Of the total amount outstanding, amount of default as on date	0
<b>3.</b>	<b>Total financial indebtedness of the listed entity including short-term and long-term debt</b>	0

## **D. DISCLOSURE OF RELATED PARTY TRANSACTIONS FOR HALF YEAR ENDED 30TH SEPTEMBER, 2025:**

**As per Annexure - III**

## **E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4<sup>th</sup> quarter)**

**: Not Applicable**

**For DENIS CHEM LAB LIMITED**

Date : 13<sup>th</sup> November, 2025

Place : Ahmedabad

**HIMANSHU C. PATEL**  
**MANAGING DIRECTOR**  
**DIN: 00087114**



Format for Disclosure of Related Party Transactions (applicable only for half-yearly filings (i.e., 2nd and 4th quarter))

Required disclosure of related party transactions: applicable only in case the related party transactions related to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transactions were undertaken.												Details of the loans, inter-corporate deposits, advances or investments											
Sl. No.	Details of the parties (disclose names, including existing and new transactions)		Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of the related party transaction notified by the audit committee	Date of Audit Committee Meeting when the notification was approved	Value of transaction during the reporting period	Related income and assets of other party, as a result of the transaction		If loan and financial accommodation is received in nature or given loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments						
	Name	Risk	Name	Risk								Opening balance	Closing balance	Nature of Subsidies (Other sources of debt/ any other asset)	Details of other considerations	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Security/ collateral	Purpose for which the funds will be utilized by the ultimate recipient of funds (if applicable)	Notes
Entity	Entity																						
1	ONGC (India) Ltd.	Financial	ONGC (India) Ltd.	Financial	Inter-corporate deposit		Approved				15.14	0.00	0.00										
2	ONGC (India) Ltd.	Financial	ONGC (India) Ltd.	Financial	Inter-corporate deposit		Approved				12.00	0.00	0.00										
3	ONGC (India) Ltd.	Financial	ONGC (India) Ltd.	Financial	Inter-corporate deposit		Approved				12.00	0.00	0.00										
4	ONGC (India) Ltd.	Financial	ONGC (India) Ltd.	Financial	Inter-corporate deposit		Approved				12.00	0.00	0.00										
5	ONGC (India) Ltd.	Financial	ONGC (India) Ltd.	Financial	Inter-corporate deposit		Approved				12.00	0.00	0.00										
6	ONGC (India) Ltd.	Financial	ONGC (India) Ltd.	Financial	Inter-corporate deposit		Approved				12.00	0.00	0.00										
7	ONGC (India) Ltd.	Financial	ONGC (India) Ltd.	Financial	Inter-corporate deposit		Approved				12.00	0.00	0.00										
8	ONGC (India) Ltd.	Financial	ONGC (India) Ltd.	Financial	Inter-corporate deposit		Approved				12.00	0.00	0.00										
9	ONGC (India) Ltd.	Financial	ONGC (India) Ltd.	Financial	Inter-corporate deposit		Approved				12.00	0.00	0.00										
10	ONGC (India) Ltd.	Financial	ONGC (India) Ltd.	Financial	Inter-corporate deposit		Approved				12.00	0.00	0.00										
11	ONGC (India) Ltd.	Financial	ONGC (India) Ltd.	Financial	Inter-corporate deposit		Approved				12.00	0.00	0.00										
12	ONGC (India) Ltd.	Financial	ONGC (India) Ltd.	Financial	Inter-corporate deposit		Approved				12.00	0.00	0.00										
13	ONGC (India) Ltd.	Financial	ONGC (India) Ltd.	Financial	Inter-corporate deposit		Approved				12.00	0.00	0.00										
14	ONGC (India) Ltd.	Financial	ONGC (India) Ltd.	Financial	Inter-corporate deposit		Approved				12.00	0.00	0.00										
15	ONGC (India) Ltd.	Financial	ONGC (India) Ltd.	Financial	Inter-corporate deposit		Approved				12.00	0.00	0.00										
16	ONGC (India) Ltd.	Financial	ONGC (India) Ltd.	Financial	Inter-corporate deposit		Approved				12.00	0.00	0.00										
17	ONGC (India) Ltd.	Financial	ONGC (India) Ltd.	Financial	Inter-corporate deposit		Approved				12.00	0.00	0.00										
18	ONGC (India) Ltd.	Financial	ONGC (India) Ltd.	Financial	Inter-corporate deposit		Approved				12.00	0.00	0.00										
19	ONGC (India) Ltd.	Financial	ONGC (India) Ltd.	Financial	Inter-corporate deposit		Approved				12.00	0.00	0.00										
20	ONGC (India) Ltd.	Financial	ONGC (India) Ltd.	Financial	Inter-corporate deposit		Approved				12.00	0.00	0.00										
21	ONGC (India) Ltd.	Financial	ONGC (India) Ltd.	Financial	Inter-corporate deposit		Approved				12.00	0.00	0.00										
Total value of transaction during the reporting period												0.00											

Notes:

- The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party transactions seen if there is no new related party transaction during the reporting period.
- Where a transaction is undertaken between members of the consolidated entity between the listed entity and its subsidiary or between subsidiaries, it may be reported once.
- Listed banks shall not be required to provide the disclosure with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks.
- No comparison with financial year ending March 31, this information has to be provided for six months ending September 30 and six months ending March 31.
- Each type of related party transaction (e.g., loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately and there should be no clubbing or bundling of transactions of similar nature.
- However, transactions with the same counterparty of the same type may be aggregated for the reporting period. For instance, loan transactions with the same party may be aggregated for the reporting period and purchase transactions may also be disclosed in a single manner. There should be no mixing of the sale and purchase transactions. Similarly, loans advanced to and received from the same counterparty should be disclosed separately, without any netting off.
- In case of a short-term related party transaction.
- The aggregate value of such related party transaction as approved by the audit committee shall be disclosed in this column "Value of the related party transaction as approved by the audit committee".
- The value of the related party transaction notified by the audit committee shall be disclosed in the column "Value of the related party transaction notified by the audit committee".
- The value of the related party transaction undertaken in the reporting period shall be reported in the column "Value of related party transactions during the reporting period".
- "Cost" refers to the cost of borrowed funds for the listed entity. In transactions such as acceptance of fixed deposits by banks/finis, undertaken with related parties, as the terms uniformly applicable (offered to all shareholders) public shall also be reported.

**SHAH & SHAH ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

702, ANIKET,  
Nr. MUNICIPAL MARKET,  
C.G. ROAD, NAVRANGPURA,  
AHMEDABAD - 380 009.  
PHONE: 26465433  
FAX : 079 - 26406983  
Email: ca@shahandshah.co.in

**Independent Auditor's Review Report on quarterly and year to date Unaudited Financial Results of M/s. DENIS CHEM LAB LIMITED pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015**

To The Board of Directors of  
**DENIS CHEM LAB LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of **DENIS CHEM LAB LIMITED** ("the Company") for the quarter and period of six months ended on September 30, 2025, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Statement").
2. This statement which is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting", as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place : Ahmedabad  
Date : 13th November, 2025

**For SHAH & SHAH ASSOCIATES**  
**Chartered Accountants**  
**FRN 113742W**

*N. C. Tanna*

**VASANT C. TANNA**  
**PARTNER**

**Membership Number 100 422**  
**UDIN: 25100422BMIJDV4212**