

KPL/2025-26/BSE  
13.11.2025



<b>Bombay Stock Exchange Ltd.</b> <b>Phiroze Jeejeebhoy Towers</b> <b>25<sup>th</sup> Floor, Dalal Street</b> <b>MUMBAI - 400 001</b>  <b>Scrip Code : 530299</b>	<b>National Stock Exchange Of India Ltd.</b> <b>Exchange Plaza 5<sup>th</sup> Floor</b> <b>Plot No.C/1, G Block</b> <b>Bandra Kurla Complex Bandra (E)</b> <b>MUMBAI - 400 051</b>  <b>Scrip Code : KOTHARIPRO</b>
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Sub : **UNAUDITED STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE**  
**QUARTER & SIX MONTHS ENDED**  
**30<sup>TH</sup> SEPTEMBER, 2025**

Dear sir,

Pursuant to Regulation 30(2) & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed herewith the following :-

- (1) The Unaudited Standalone & Consolidated Financial Results of our Company for the Quarter & Half year ended 30<sup>th</sup> September, 2025, prepared in compliance with the Indian Accounting Standard – (Ind-AS), which have been approved and taken on record by the Board of Directors of the Company at its meeting held today. Please note that the aforesaid board meeting commenced at 4.00 P.M. and concluded at **9.30** P.M.
- (2) We also hereby declare that M/s.G.M. Kapadia & Company, Chartered Accountants, the Statutory Auditors of the Company have given un-modified opinion for the Un-audited Standalone and Consolidated Financial Results of the Company for the Quarter & Half year ended 30<sup>th</sup> September, 2025.
- (3) Please also find attached herewith Limited Review Report given by the Auditors of our Company.

Kindly take the aforesaid information on your records.

Thanking you,

Yours faithfully  
for **KOTHARI PRODUCTS LTD.**

**(RAJ KUMAR GUPTA)**  
**CS & COMPLIANCE OFFICER**  
FCS – 3281

Encl : As above

**Regd. Off. :** "Pan Parag House", 24/19, The Mall, Kanpur - 208001 (INDIA)  
Phone : +91 512 2312171-72-73-74

E-mail : [info@kothariproductions.in](mailto:info@kothariproductions.in) & [kothari@kothariproductions.in](mailto:kothari@kothariproductions.in)  
CIN No. : L16008 UP 1983 PLC 006254

# G. M. KAPADIA & CO.

(REGISTERED)

## CHARTERED ACCOUNTANTS

1007, RAHEJA CHAMBERS, 213, NARIMAN POINT, MUMBAI 400 021. INDIA

PHONE : (91-22) 6611 6611 FAX : (91-22) 6611 6600

**Independent Auditor's Review Report on unaudited standalone financial results for the quarter and half year ended on September 30, 2025 of Kothari Products Limited pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

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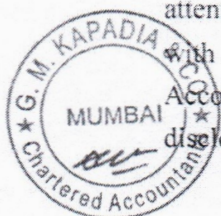
To

The Board of Directors

**Kothari Products Limited**

Kanpur

1. We have reviewed the accompanying unaudited standalone financial results ("the Results") of **Kothari Products Limited** ("the Company") for the quarter and half year ended September 30, 2025, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Results, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013, ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Results based on our review.
3. We conducted our review of the Results in accordance with the Standard on Review Engagements ("SRE") 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Results is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing



MUMBAI NEW DELHI CHENNAI BENGALURU HYDERABAD JAIPUR

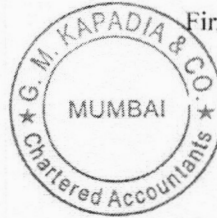
**G. M. KAPADIA & CO.**

Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For G. M. Kapadia & Co.**

Chartered Accountants

Firm Registration No. 104767W



A handwritten signature in dark ink, appearing to read "Atul Shah".

**Atul Shah**

Partner

Membership No.039569

UDIN: 25039569BMLN006266

Place : Mumbai

Date : November 13, 2025

**STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER 2025**

(Rupees in Lacs)

PARTICULARS	Standalone					
	Quarter Ended			Six Months Ended		Year Ended
	30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
	UNAUDITED			UNAUDITED		AUDITED
I. Revenue from operations	8,930	6,999	9,103	15,529	21,070	30,270
II. Other income	3,552	940	10,037	4,492	10,940	14,477
III. Total Income (I + II)	12,482	7,939	19,140	20,021	31,610	44,847
IV. Expenses						
Purchase of stock-in-trade	8,827	6,237	9,457	15,064	21,060	30,222
Changes in inventories of finished goods, work-in-progress and stock-in-trade	(164)	57	(280)	(107)	(281)	(345)
Employee benefit expense	80	84	79	164	146	308
Depreciation and amortisation expense	50	49	51	99	91	188
Finance Costs	203	158	114	261	210	548
Other Expenses	258	265	8,766	521	6,955	8,170
Total Expenses	9,252	6,850	16,187	16,102	28,201	39,106
V. Profit before Exceptional Items and Tax (III-IV)	3,230	689	2,953	3,919	3,409	5,741
VI. Exceptional items	-	-	-	-	-	-
VII. Profit before Tax (V-VI)	3,230	689	2,953	3,919	3,409	5,741
VIII. Tax Expense						
1. Current tax	31	117	(70)	148	-	292
2. Deferred tax	195	28	(3)	214	33	54
3. Excess/(Short) provision of tax relating to earlier years	-	-	-	-	-	54
IX. Profit/(Loss) for the period (VII-VIII)	3,013	544	3,026	3,557	3,376	5,321
X. Other Comprehensive Income						
A. i) Items that will not be reclassified to profit or loss						
ii) Income Tax relating to these items	-	-	-	-	-	-
B. i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
ii) Income Tax relating to these items	-	-	-	-	-	-
Total Other Comprehensive Income for the Period (Net of Tax)	-	-	-	-	-	-
XI. TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (IX+X)	3,013	544	3,026	3,557	3,376	5,321
XII. Paid-up Equity Share Capital (Face Value of Rs.10/- per share)	5,969	5,969	2,984	5,969	2,984	5,969
XIII. Other Equity	-	-	-	-	-	95,602
XIV. Earnings per Equity Share * :						
1. Basic	5.05	6.91	10.14	5.95	11.31	8.93
2. Diluted	5.05	6.91	10.14	5.95	11.31	8.93

\* Amount less than Rs.50000/-  
 \*EPS is not annualised for the quarter ended and six months ended

- Notes:**
- The aforesaid results have been reviewed by the Audit Committee and approved by the Board of Directors for release, at their respective meetings held on 12th November, 2025 & 13th November, 2025 respectively.
  - The above results have been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 05th July, 2016.
  - The aforesaid results for the quarter and half year ended 30th September, 2025 have been subjected to "Limited Review" by the Statutory Auditors of the Company and they have issued "Limited Review Reports" for the same.
  - In accordance with Ind AS 108 "Operating Segments", segment information has been given in the consolidated financial results of the Company and therefore, no separate disclosure on segment information is given in these Standalone Financial Results.
  - The figures of the previous periods have been regrouped/recast wherever considered necessary to make them meaningful and comparable with the figures of the current periods.

FOR KOTHARI PRODUCTS LIMITED  
**Deepak Kothari**  
 CHAIRMAN & MANAGING DIRECTOR  
 DIN: 00086973

Place: Mumbai  
 Date: 15.11.2025

**SIGNED FOR IDENTIFICATION**  
 BY *[Signature]*  
**G. M. KAPADIA & CO.**  
 MUMBAI

**STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2025**

(Rupees in Lacs)

PARTICULARS	Standalone	
	AS AT 30.09.2025 UNAUDITED	AS AT 31.03.2025 AUDITED
<b>ASSETS</b>		
<b>(1) Non-Current Assets</b>		
(a) Property, Plant and Equipment	1,333	1,073
(b) Capital Work in Progress	-	-
(c) Investment Property	3,123	3,335
(d) Financial Assets		
(i) Investments	61,740	62,494
(ii) Trade Receivables	-	-
(iii) Loans	2,924	2,690
(iv) Other Financial Asset	397	995
(e) Deferred Tax Assets (Net)	-	-
(f) Other Non-Current Assets	7,792	6,816
<b>(2) Current Assets</b>		
(a) Inventories	841	734
(b) Financial assets		
(i) Investments	7,440	1,300
(ii) Trade Receivables	17,621	12,347
(iii) Cash and Cash Equivalents	886	3,658
(iv) Bank Balances other than (iii) above	473	408
(v) Loans	13,265	16,949
(vi) Other Financial Asset	1,659	587
(c) Current Tax Assets (Net)	-	76
(d) Other Current Assets	2,235	1,525
<b>TOTAL ASSETS (1 + 2)</b>	<b>1,21,729</b>	<b>1,19,987</b>
<b>EQUITY &amp; LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share capital	5,969	5,969
(b) Other Equity	99,159	95,602
<b>LIABILITIES</b>		
<b>(1) Non-current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	1,375	1,404
(ii) Other Financial Liabilities	193	173
(b) Provisions	-	-
(c) Deferred Tax Liabilities (Net)	234	20
(d) Other Non Current Liabilities	-	-
<b>(2) Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	8,831	12,269
(ii) Trade Payables		
(a) Total Outstanding Dues of Micro and Small Enterprises	-	-
(b) Total Outstanding Dues of Creditors other than Micro and Small Enterprises	5,404	4,101
(iii) Other Financial Liabilities	185	122
(b) Other Current Liabilities	141	125
(c) Provisions	-	-
(d) Current Tax Liabilities (Net)	237	182
<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>1,21,729</b>	<b>1,19,987</b>

**SIGNED FOR IDENTIFICATION  
BY**

**G. M. KAPADIA & CO.  
MUMBAI**

FOR KOTHARI PRODUCTS LIMITED

**Deepak**

**Kothari**

CHAIRMAN & MANAGING DIRECTOR  
DIN: 00088973

Place: Mumbai  
Date: 13.11.2025



# G. M. KAPADIA & CO.

(REGISTERED)

CHARTERED ACCOUNTANTS

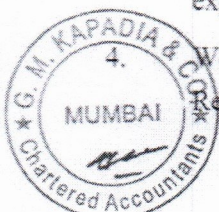
1007, RAHEJA CHAMBERS, 213, NARIMAN POINT, MUMBAI 400 021. INDIA

PHONE : (91-22) 6611 6611 FAX : (91-22) 6611 6600

## **Independent Auditor's Review Report on unaudited consolidated financial results of Kothari Products Limited for the quarter and half year ended on September 30, 2025 pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
The Board of Directors,  
**Kothari Products Limited,**  
Kanpur

1. We have reviewed the accompanying unaudited consolidated financial results ("the Results") of **Kothari Products Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit /(loss) after tax and total comprehensive income/(loss) of its associates for the quarter and half year ended on September 30, 2025, being submitted by the Parent pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Results, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, ("the Act") and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Results in accordance with the Standard on Review Engagements ("SRE") 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Results is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

MUMBAI NEW DELHI CHENNAI BENGALURU HYDERABAD JAIPUR

5. The Results includes the unaudited financial results of the following entities:

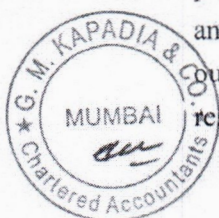
Sr. No.	Name of the Entities
1	<b>Holding Company (Standalone Financial Results)</b> a. Kothari Products Limited
2	<b>Subsidiary (Standalone Financial Results)</b> a. Kothari Products Singapore Pte. Ltd.
3	<b>Subsidiary (Consolidated Financial Results)</b> a. Viren Ventures Private Limited
4	<b>Associates (Standalone Financial Results)</b> a. Haraparvati Realtors Pvt. Ltd. b. Subhadra Realtors Pvt. Ltd. c. SPPL Hotels Pvt. Ltd. d. Sankhya Realtors Pvt. Ltd.*

\*Merged with SPPL Hotels Pvt. Ltd. w.e.f. October 14, 2025.

6. Based on our review conducted and procedures performed as stated in paragraph 3 and 4 above, and based on the consideration of the review of reports of the other auditors referred to be paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and included in the accompanying Results, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. **Other Matters**

The Results includes (a) the unaudited standalone financial results of one foreign subsidiary which have been reviewed by its auditor, whose unaudited standalone financial results reflects total assets of ₹ 28,300 lacs as at September 30, 2025 the total revenue of ₹ 19,228 lacs and ₹ 36,262 lacs, total net profit/(loss) after tax of ₹ 58 lacs and ₹ 103 lacs and total comprehensive profit/(loss) of ₹ 58 lacs and ₹ 103 lacs for the quarter ended September 30, 2025 and for the period from April 1, 2025 to September 30, 2025, respectively and cash outflow (net) of (₹ 802) lacs for the period from April 1, 2025 to September 30, 2025. We have also considered the comments made by its auditor and consequential effect given by the parent's management in the Results; (b) the unaudited consolidated financial results of one subsidiary which have been reviewed by its auditor, whose consolidated financial results reflects total assets of ₹ 36.146 lacs as at September 30, 2025 the total revenue of ₹ 130 lacs and ₹ 1.339 lacs, total net profit/(loss) after tax of (₹ 759) lacs and ₹ 826 lacs and total comprehensive profit/(loss) of ₹ (₹ 759) lacs and ₹ 826 lacs for the quarter ended September 30, 2025 and for the period from April 1, 2025 to September 30, 2025, respectively and cash outflow (net) of (₹ 2,236) lacs for the period from April 1, 2025 to September 30, 2025 respectively; and (c) the unaudited standalone financial results of three associates whose



standalone financial results reflect the Group's share of net profit/(loss) after tax of (₹ 52) lacs and (₹ 88) lacs and the total comprehensive profit/(loss) of (₹ 52) lacs and (₹ 88) lacs for the quarter ended September 30, 2025 and for the period from April 1, 2025 to September 30, 2025 respectively, as considered in the Results. Such standalone financial results have been reviewed by their respective auditors.

Our conclusion on the Results is not modified in respect of the above matters.

**For G. M. Kapadia & Co.**

Chartered Accountants

Firm Registration No. 104767W



*Atul Shah*

**Atul Shah**

Partner

Membership No.: 039569

UDIN: 25039569BMLNOP9586

Place: Mumbai

Date: November 13, 2025

**KOTHARI PRODUCTS LIMITED**

Regd. Office: "PAN PARAG HOUSE", 24/19, The Mall, Kanpur - 208 001 (U.P.)

Phone Nos. :0512- 2312171-74, E-mail: rkgupta@kothariproductions.in, Website: http://www.kothariproductions.in

CIN No. L16008UP1983PLC006254

**CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER 2025**

(Rupees in Lacs)

PARTICULARS	Consolidated					
	Quarter Ended			Six Months Ended		Year Ended
	30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
	UNAUDITED			UNAUDITED		AUDITED
I. Revenue from operations	28,286	24,841	26,590	53,127	51,354	95,786
II. Other income	1,274	2,627	615	3,901	1,195	5,137
III. Total Income (I + II)	29,560	27,468	27,205	57,028	52,549	1,00,923
IV. Expenses						
Purchase of stock-in-trade	28,810	24,090	26,770	52,900	50,963	95,022
Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,042)	185	(280)	(857)	(134)	(1,058)
Employee benefit expense	171	176	145	347	285	574
Depreciation and amortisation expense	56	53	51	109	91	188
Finance Costs	395	299	117	694	217	566
Other Expenses	2,235	319	12,802	2,554	13,044	14,480
Total Expenses	30,625	25,122	39,605	55,747	64,466	1,09,772
V. Profit before Share of Profit/ (Loss) of Associates, Exceptional Items and Tax (III-IV)	(1,065)	2,346	(12,400)	1,281	(11,917)	(8,849)
VI. Share of Profit/ (Loss) of Associates (net of tax) accounted for using Equity Method	1,610	(49)	314	1,561	465	(29)
VII. Profit before Exceptional Items and Tax (V+VI)	545	2,297	(12,086)	2,842	(11,452)	(8,878)
VIII. Exceptional items	-	-	-	-	-	-
IX. Profit before Tax (VII-VIII)	545	2,297	(12,086)	2,842	(11,452)	(8,878)
X. Tax Expense						
1. Current tax	62	197	(70)	259	-	402
2. Deferred tax	84	(25)	(4)	59	32	54
3. Excess/(Short) provision of tax relating to earlier years	-	-	#	-	1	65
XI. Profit/(Loss) for the period (IX-X)	399	2,125	(12,012)	2,524	(11,485)	(9,399)
XII. Other Comprehensive Income						
A. i) Items that will not be reclassified to profit or loss						
Share of Profit/(Loss) of Associates						
a) Remeasurement of defined employee benefit (Net of Taxes)	-	-	(3)	-	(5)	2
B. i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
ii) Income Tax relating to these Items	-	-	-	-	-	-
Total Other Comprehensive Income for the Period (Net of Tax)	-	-	(3)	-	(5)	2
XIII. TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (XI+XII)	399	2,125	(12,015)	2,524	(11,490)	(9,397)
Profit/(Loss) for the period attributable to :-						
(i) Owners of the parent	481	1,808	(12,012)	2,289	(11,485)	(9,521)
(ii) Non-controlling interest	(82)	317	#	235	#	122
Other Comprehensive Income attributable to :-						
(i) Owners of the parent	-	-	(3)	-	(5)	2
(ii) Non-controlling interest	-	-	-	-	-	-
Total Comprehensive Income attributable to :-						
(i) Owners of the parent	481	1,808	(12,015)	2,289	(11,490)	(9,519)

Deepak Kothari

Deepak Kothari, Director  
of the Company  
(CA) 1988, 1989, 1990, 1991, 1992, 1993, 1994, 1995, 1996, 1997, 1998, 1999, 2000, 2001, 2002, 2003, 2004, 2005, 2006, 2007, 2008, 2009, 2010, 2011, 2012, 2013, 2014, 2015, 2016, 2017, 2018, 2019, 2020, 2021, 2022, 2023, 2024, 2025  
Date: 30.09.2025

**SIGNED FOR IDENTIFICATION**  
BY *[Signature]*  
**G. M. KAPADIA & CO.**  
**MUMBAI**

(ii) Non-controlling interest	(82)	317	#	235	#	122
<b>XIV. Paid-up Equity Share Capital (Face Value of Rs.10/- per share)</b>	<b>5,969</b>	<b>5,969</b>	<b>2,984</b>	<b>5,969</b>	<b>2,984</b>	<b>5,969</b>
<b>XV. Other Equity</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,03,589</b>
<b>XVI.Earnings per Equity Share * :</b>						
1.Basic	0.81	3.03	(40.26)	3.83	(38.49)	(15.95)
2.Diluted	0.81	3.03	(40.26)	3.83	(38.49)	(15.95)

# Amount less than Rs.50000/-

\*EPS is not annualised for the quarter ended and six months ended

**Notes:**

- The aforesaid results have been reviewed by the Audit Committee and approved by the Board of Directors for release, at their respective meetings held on 12th November, 2025 & 13th November, 2025 respectively.
- The above results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 05th July, 2016.
- The aforesaid consolidated financial results consist of results of the Company and its Subsidiary Companies - Viren Ventures Pvt. Ltd., Kothari Products Singapore Pte. Ltd. and its Associate Companies -Haraparvati Realtors Pvt. Ltd., Subhadra Realtors Pvt. Ltd. & SPPL Hotels Pvt. Ltd.
- The aforesaid results for the quarter and half year ended 30th September, 2025 have been subjected to "Limited Review" by the Statutory Auditors of the Company and they have issued "Limited Review Reports" for the same.
- The figures of the previous periods have been regrouped/recast wherever considered necessary to make them meaningful and comparable with the figures of the current periods.

Place: Mumbai  
Date:13.11.2025

**SIGNED FOR IDENTIFICATION**  
**BY** *[Signature]*  
**G. M. KAPADIA & CO.**  
**MUMBAI**

FOR KOTHARI PRODUCTS LIMITED  
**Deepak**  
**Kothari**  
CHAIRMAN & MANAGING DIRECTOR  
DIN: 00088973

PART II	CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER 2025
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(Rupees in Lacs)

		Consolidated
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	Quarter Ended			Six Months Ended		Year Ended
PARTICULARS	30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
	UNAUDITED			UNAUDITED		AUDITED
<b>Segment Revenue (including Inter Segment Revenue)</b>						
a) Trading Items	27,506	25,628	22,161	53,134	47,220	99,083
b) Real Estate etc.	2,054	1,840	5,044	3,894	5,329	1,840
Total	29,560	27,468	27,205	57,028	52,549	1,00,923
Less : Inter Segment Revenue	-	-	-	-	-	-
Net Sales/Income from operations	29,560	27,468	27,205	57,028	52,549	1,00,923
<b>Segment Results [Profit (+)/Loss (-) before tax and interest]</b>						
a) Trading Items	(2,577)	1,914	(12,943)	(663)	(12,544)	(9,228)
b) Real Estate etc.	3,517	682	974	4,199	1,309	916
Total	940	2,596	(11,969)	3,536	(11,235)	(8,312)
Less : Interest	395	299	117	694	217	566
Total Profit / (Loss) Before Tax	545	2,297	(12,086)	2,842	(11,452)	(8,878)
<b>Segment Assets</b>						
a) Trading Items	97,091	1,05,017	88,600	97,091	88,600	98,718
b) Real Estate etc.	55,958	50,000	35,138	55,958	35,138	50,968
Total Segment Assets	1,53,049	1,55,017	1,23,738	1,53,049	1,23,738	1,49,686
<b>Segment Liabilities</b>						
a) Trading Items	40,190	43,257	12,499	40,190	12,499	39,667
b) Real Estate etc.	738	854	2,871	738	2,871	461
Total Segment Liabilities	40,928	44,111	15,370	40,928	15,370	40,128

BY *[Signature]*

G. M. KAPADIA & CO.  
MUMBAI

FOR KOTHARI PRODUCTS LIMITED

Deepak Kothari  
CHAIRMAN & MANAGING DIRECTOR  
DIN: 00088973

Place: Mumbai  
Date: 13.11.2025

<p style="text-align: center;"> <b>KOTHARI PRODUCTS LIMITED</b>            Regd. Office: "PAN PARAG HOUSE", 24/19, The Mall, Kanpur - 208 001            Phone Nos. :0512- 2312171-74, E-mail: rk Gupta@kothariproducts.in, Website: http://www. kothariproducts.in            CIN No. L16008UP1983PLC006254         </p>		
<p style="text-align: center;"><b>CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2025</b></p>		
(Rupees in Lacs)		
PARTICULARS	Consolidated	
	AS AT 30.09.2025 UNAUDITED	AS AT 31.03.2025 AUDITED
<b>ASSETS</b>		
<b>(1) Non-Current Assets</b>		
(a) Property, Plant and Equipment	2,304	2,025
(b) Capital Work in Progress	-	-
(c) Investment Property	7,451	7,666
(d) Other Intangible Assets	#	#
(e) Goodwill	799	798
(f) Financial Assets		
(i) Investments	31,932	30,795
(ii) Trade Receivables	-	-
(iii) Loans	4,119	4,416
(iv) Other Financial Asset	1,399	1,196
(g) Deferred Tax Assets (Net)	-	-
(h) Other Non-Current Assets	7,792	6,816
<b>(2) Current Assets</b>		
(a) Inventories	8,074	7,217
(b) Financial assets		
(i) Investments	22,107	12,738
(ii) Trade Receivables	43,894	45,236
(iii) Cash and Cash Equivalents	2,613	8,423
(iv) Bank Balances other than (iii) above	473	408
(v) Loans	14,292	17,152
(vi) Other Financial Asset	2,111	669
(c) Current Tax Assets (Net)	-	76
(d) Other Current Assets	3,689	4,055
<b>TOTAL ASSETS (1 + 2)</b>	<b>1,53,049</b>	<b>1,49,686</b>
<b>EQUITY &amp; LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share capital	5,969	5,969
(b) Other Equity	1,06,152	1,03,589
(c) Non Controlling Interests	4,485	2,880
<b>LIABILITIES</b>		
<b>(1) Non-current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	11,323	11,287
(ii) Other Financial Liabilities	193	173
(b) Provisions	-	-
(c) Deferred Tax Liabilities (Net)	1,711	1,652
(d) Other Non Current Liabilities	-	-
<b>(2) Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	14,302	15,089
(ii) Trade Payables		
(a) Total Outstanding Dues of Micro and Small Enterprises	6	-
(b) Total Outstanding Dues of Creditors other than Micro and Small Enterprises	6,736	6,980
(iii) Other Financial Liabilities	543	175
(b) Other Current Liabilities	633	879
(c) Provisions	-	-
(d) Current Tax Liabilities (Net)	996	1,013
<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>1,53,049</b>	<b>1,49,686</b>
# Amount less than Rs.50000/-		
Place: Mumbai Date: 13.11.2025	<div style="border: 1px solid black; padding: 5px; text-align: center;"> <b>SIGNED FOR IDENTIFICATION</b>              BY <i>G.M. Kapadia</i>  <b>G. M. KAPADIA &amp; CO.</b>  <b>MUMBAI</b> </div>	FOR KOTHARI PRODUCTS LIMITED <b>Deepak</b> <b>Kothari</b> <small>(DEEPAK KOTHARI)</small> <b>CHAIRMAN &amp; MANAGING DIRECTOR</b> DIN: 00088973

CONSOLIDATED STATEMENT OF CASH FLOW FOR THE SIX MONTHS ENDED 30TH SEPTEMBER, 2025				
(Rupees in Lacs)				
PARTICULARS	SIX MONTHS ENDED 30TH SEPTEMBER, 2025		SIX MONTHS ENDED 30TH SEPTEMBER, 2024	
	UNAUDITED		UNAUDITED	
<b>(A) CASH FLOW FROM OPERATING ACTIVITIES :</b>				
Net Profit / (Loss) before Tax		2,842		(11,452)
Adjustments for:				
- Depreciation	108		91	
- Finance Cost	694		217	
- Bad debt and balances written off / (back) (net)	-		1	
- Change in provision for expected credit loss / (gain) (net)	1,999		7,976	
- Exchange Translation Reserve on Consolidation	805		242	
- Non Controlling Interests	275		-	
- Net Unrealised Forex Gain (-) / Loss	(44)		(47)	
- Fair Value Adjustment relating to Investment in Mutual Funds and Listed Securities	(1,749)		(25)	
- Lease Rent- (Impact on discounting of Security Deposits)	(4)		(17)	
- Share of Net Profits of Associates accounted for using Equity Method	(1,561)		(465)	
- Profit (-) / Loss on Sale of Property, Plant and Equipment	#		#	
- Profit (-) / Loss on Sale of Investment Property	(609)		-	
- Net Profit on Sale of Investments	(36)		4,599	
- Interest Income	(906)		(530)	
- Dividend Income	(10)	(1,138)	(4)	17,040
Operating Profit before Working Capital Changes		1,794		569
Adjustments for:				
- Trade Receivables & Others	(1,358)		(9,244)	
- Inventories	(857)		(32)	
- Trade Payables & Others	(80)	(2,295)	2,455	(6,821)
Cash Generated from Operations		(591)		(6,233)
Net Income Tax Paid		(276)		(186)
<b>Net Cash flow from/(used in) Operating Activities</b>		(867)		(6,333)
<b>(B) CASH FLOW FROM INVESTING ACTIVITIES :</b>				
- Purchase of Property, Plant and Equipment	(367)		(297)	
- Purchase of Investment Property	-		(1)	
- Capital Work-in-Progress	-		113	
- Sale of Property, Plant and Equipment	3		2	
- Sale of Investment Property	801		-	
- Purchase of Investments- Others	(2,474)		(8,301)	
- Sale of Investments- Others	5,315		3,016	
- Sale of Investments-Subsidiary	-		19,396	
- Loans to Others	3,632		(11,221)	
- Interest Received	211		7	
- Investment in Bank Deposits	(1,476)		272	
- Dividend Received	10	(4,095)	a	3,190
<b>Net Cash flow from/(used in) Investing Activities</b>		(4,095)		3,190
<b>(C) CASH FLOW FROM FINANCING ACTIVITIES :</b>				
- Proceeds / (Repayment) of borrowings (Secured)	169		(947)	
- Proceeds / (Repayment) of borrowings (Unsecured)	(1,126)		2,726	
- Proceeds of Share Capital	565		-	
- Finance Cost	(454)	(948)	(164)	1,617
<b>Net Cash flow from/(used in) Financing Activities</b>		(948)		1,617
<b>NET CHANGES IN CASH &amp; CASH EQUIVALENTS (A+B+C)</b>		(5,810)		(2,586)
Cash & Cash Equivalents - Opening Balance		8,423		3,132
Cash & Cash Equivalents - Closing Balance		2,613		1,546
<div> <div> <div>FOR KOTHARI PRODUCTS LIMITED</div> <div> <div>Deepak</div> <div>Kothari</div> </div> <div> <div>CHAIRMAN &amp; MANAGING DIRECTOR</div> <div>QIN: 00088973</div> </div> </div> <div> <div>Place: Mumbai</div> <div>Date: 13.11.2025</div> </div> <div> <div>SIGNED FOR IDENTIFICATION BY</div> <div>G. M. KAPADIA &amp; CO.</div> <div>MUMBAI</div> </div> </div>				