

**WALCHANDNAGAR INDUSTRIES LIMITED**

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Ref. No. : WIL: SEC: 2025

Date : November 13, 2025

National Stock Exchange of India Ltd.
Corporate Action Department
Exchange Plaza, 5th floor,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051.
Fax :26598237/38, 66418126/25/24
SCRIP CODE : WALCHANNAG

BSE Ltd.
Corporate Relations Department
1st floor, New Trading Ring,
Rotunda Bldg P.J. Tower,
Mumbai 400 001.
Fax:: 22723121/2039/2037
SCRIP CODE : 507410

Dear Sir(s),

Sub: Press Release on the Un-audited (Reviewed) Financial Results and updates for the Quarter and Half Year ended on September 30, 2025

In compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a copy of Press Release titled "Walchandnagar Industries Limited Press Release – Results and updates for the Quarter and Half Year ended on September 30, 2025" is annexed with this letter.

A copy of the said Press Release is also being uploaded on the website of the Company www.walchand.com.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,

For Walchandnagar Industries Ltd.,

G. S. Agrawal
Whole Time Director & Company Secretary
DIN: 00404340

Encl: As above

Press Release

RESULTS AND UPDATES FOR THE QUARTER ENDED 30th SEPTEMBER, 2025

Q2 & H1 FY26 Results: Second successive quarter of positive EBITDA

Mumbai, 13th November, 2025: Walchandnagar Industries Limited (“WIL” / “Company”), a renowned engineering company known for its design, engineering & high complex precision manufacturing capabilities with operational legacy of more than 116 years, announced its results for the quarter ended 30th September, 2025.

Q2 FY26 Results and Outlook:

- Our Q2 FY26 revenue from operations was Rs. 51.78 Crores compared to Rs. 49.43 Crores in the previous quarter. The lower revenue trajectory reflected due to lockdown in the Foundry business as we barely generated any revenue from the segment during this quarter.
- On a sequential basis, the Heavy Engineering segment showed an encouraging growth of 9.0%. The ‘Others’ segment also witnessed an increase of 8.1% during the same period.
- In Q2 FY26, EBITDA reached Rs. 0.61 Crores compared to Rs. 2.16 Crores in Q1 FY26. We are encouraged by the positive EBITDA generated for the second quarter in a row. Given the reduced mix of loss-making segments and businesses, we expect EBITDA to remain positive. Good progress in execution has been seen, as sales pickup in the coming quarters, we believe there is still immense scope of further expansion in EBITDA.
- In H1 FY26, net cash flow from operations improved to Rs. 12.15 Crores compared to Rs. 6.34 Crores in H1 FY25 as operating loss (before working capital changes) narrowed and working capital management improved.
- During the quarter, 43,175 equity shares were issued under ESOP 2020 and recognized expense of Rs. 24 lakhs.
- We are focused on the Defence, Nuclear, Aerospace (“DNA”) business, which provide us with immense opportunities as the Indian government seeks to achieve self-reliance in these sectors.
- The Company reports its segments as ‘Heavy Engineering’, ‘Foundry and Machine Shop’ and ‘Others’. Figures from the previous periods have been regrouped / reclassified accordingly.
- We expect a healthy order book of Rs 150-200 crores apart from regular rolling orders in H2 FY 26

(In Rs. Lakhs)

Financial Overview:

Particulars	Q2 FY26	Q2 FY25	Q1 FY26	H1 FY26	H1 FY25
Total Revenues	5,542	7,344	5,396	10,903	17,688
• Revenue from Operations	5,178	6,786	4,943	10,122	14,702
• Other Income	364	558	453	781	2,986
EBITDA	61	-52	217	278	1,094
PBT before exceptional items	-1,190	-1,515	-1,039	-2,229	-1,688

For more information write to: investors@walchand.com

Disclaimer:

Certain statements in this release concerning our future growth prospects are forward-looking statements which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fiscal policy, competition, inflationary pressures and general economic conditions affecting our industry. The Company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.