

Date:13.12.2021

To. General Manager BSE Limited, 25th Floor, P.J. Towers, Dalal Street, Mumbai-400001

Sub: Reply to the clarification sought on price movement of the shares of the company

Dear Sir.

With reference to the clarification sought by you on the above captioned subject matter, we wish to confirm that the Company has been regularly sharing all the information/communication that may have a bearing on the operation/performance of the Company including all price sensitive information etc. with the Stock exchange in due compliance with Regulation 30 and other applicable regulations, if any, of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Further the company has not withheld any material information/event that would have any bearing on the price behavior of the scrip of the company or adversely impact the interest of any investor.

We hereby further submit that we are not aware of any reason for sudden movement in the price of our shares. The movement in the share price is purely market driven and the Management of the Company has no control over it and in no way connected with movement in price of shares.

We would like to reiterate that the Company has always and will continue to adhere to the compliances required under the Listing Regulations and other applicable laws.

The above clarification may please be taken on record.

Thanking You.

For Goenka Business & Finance Ltd.

FOR GOENKA BUSINESS& FINANCE LTD

COMPANY SECRETARY | AUTHORISED SIGNATORY

D. R. Spianki

Dharmik Solanki

Company Secretary & Compliance Officer