

January 14, 2022

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai 400051

Scrip Code: 539940

Name of Scrip: MAXVIL

Sub.: **Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

Dear Sir/ Madam,

Pursuant to Regulation 30 of the Listing Regulations and following our disclosure letter made earlier on November 14, 2022 with respect to the proposal for sale / disposal / alienation of entire 51% (fifty one percent) of the paid up share capital held by the Company in Max Specialty Films Limited ("MSF"), a material unlisted subsidiary of the Company, in two tranches, to Toppan Inc., we would like to inform that MSF in its meeting held today i.e. on January 14, 2022:

- (i) accepted the resignation of Mr. Ramneek Jain as its Chief Executive Officer effective January 14, 2022; and
- (ii) elevated Mr. K. Manohar, currently the Chief Technology Officer, to the position of Chief Executive Officer effective January 14, 2022, to provide continuity and directions to the operations of MSF.

A brief profile of Mr. K. Manohar is enclosed for ready reference.

You are kindly requested to take the same on records.

Thanking you,

Yours faithfully

For **Max Ventures and Industries Limited**



Saket Gupta
Company Secretary and Compliance Officer



Brief Profile of Mr. K. Manohar

Mr. K. Manohar is the current Chief Technology Officer (CTO) of the Company. Mr. Manohar is a Rank holder in Chemical engineering from National Institute of Technology Karnataka, Surathkal. He originally hails from Mysore and is well settled in Punjab with family for last 33 years.

He has been with the Company since its inception in the year 1989. He started his humble beginning as a shift engineer in the first plant. During his tenure with the organisation, the Company has grown from a single plant of 3,000 TPA to multiple product lines with a capacity of 72,000 TPA exporting films to more than 45 countries carving a name as quality supplier of specialty products. Mr. Manohar was felicitated with Founders award last year.

He transitioned into the role of R&D Head and CTO in the year 2018 to bring sharp focus on specialty journey. He was actively engaged in developing sustainable solutions jointly with brands and convertors. Speciality sales nearly tripled with good growth in volumes, revenues and margins during this period.

During his association, MSFL has won many prestigious Packaging awards like India star, World Star, and AIMCAL for new product development. MSFL also won many quality awards from CII, QIMPRO, Dubai Quality group to name a few.

Max Ventures and Industries Limited

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