

CORPORATE OFFICE:

2nd Floor, A Wing, Fortune Avirahi, Jambli Galli
 Jain Derasar Road, Borivali (W), Mumbai - 400 092.
 +91-22-5070 5050 / 2898 2133 / 7912 / 7914
 compliance@heranba.com
 www.heranba.co.in
 CIN No.L24231GJ1992PLC017315



January 14, 2026

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001, Scrip Code: 543266	National Stock Exchange of India Limited Exchange Plaza, 5 th Floor Plot no. C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051. Symbol: HERANBA
---	--

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") for proposed Incorporation of a Wholly Owned Subsidiary Company in United Arab Emirates (UAE) by Mikusu.

Pursuant to Regulation 30 of the SEBI Listing Regulations read with applicable SEBI Circulars, we wish to inform that the Board of the Directors of our Wholly Owned Subsidiary Company namely Mikusu India Private Limited ("**Mikusu**") at their meeting held on January 14, 2026 has passed the Board Resolution for setting up of a 100% Wholly Owned Subsidiary Company in United Arab Emirates (UAE) for which the application will be made in due course of time.

The relevant details as required under the SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024 (collectively referred to as "SEBI Circulars") are enclosed as **Annexure - A**.

Other related details and disclosures shall be intimated to the exchange in due course of time as and when required.

You are requested to kindly take the above information on record.

Thanking You,

For Heranba Industries Limited

Abdul Latif
Company Secretary and Compliance Officer

Place: Mumbai

CORPORATE OFFICE:

2nd Floor, A Wing, Fortune Avirahi, Jambli Galli
 Jain Derasar Road, Borivali (W), Mumbai - 400 092.
 +91-22-5070 5050 / 2898 2133 / 7912 / 7914
 compliance@heranba.com
 www.heranba.co.in
 CIN No.L24231GJ1992PLC017315

**Annexure A**

Proposed Incorporation of a Wholly-Owned Subsidiary of the Company in United Arab Emirates

Sr No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	<p>To set up 100% Wholly Owned Subsidiary Company in United Arab Emirates by our Wholly Owned Subsidiary Company namely Mikusu India Private Limited under the name and style as may be approved by the relevant authority(ies).</p> <p>The necessary update will be given once the Wholly Owned Subsidiary ("WOS") is incorporated.</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	There is no direct acquisition by Heranba, however, the Company once incorporated will be related party of the Company.
3.	Industry to which the entity being acquired belongs;	Agro-chemical
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The aforesaid WOS to be incorporated will be carrying the business of Chemical Products i.e. Pesticides, Insecticides, Herbicides, Fungicides, Weedicides etc.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	No Government or Regulatory Approval is required. However, RBI approval will be required for remittance of ODI post inception.
6.	Indicative time period for completion of the acquisition	Not Applicable.
7.	Nature of consideration - whether cash consideration or share swap and details of the same;	The initial capital of the WOS will be in the form of cash.
8.	Cost of acquisition or the price at which the shares are acquired;	The Company is proposing to make an initial investment of upto INR 2.00 crores in the proposed Wholly Owned Subsidiary.

CORPORATE OFFICE:

2nd Floor, A Wing, Fortune Avirahi, Jambli Galli
Jain Derasar Road, Borivali (W), Mumbai - 400 092.
+91-22-5070 5050 / 2898 2133 / 7912 / 7914
compliance@heranba.com
www.heranba.co.in
CIN No.L24231GJ1992PLC017315



9.	Percentage of shareholding/ control acquired and/ or number of shares acquired;	It is proposed to be a Wholly Owned Subsidiary.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	Not Applicable