

SASTASUNDAR VENTURES LIMITED

Azimganj House, 2nd Floor,
7 Abanindra Nath Thakur Sarani (Formerly Camac Street),
Kolkata – 700017, India. Tel: +91 33 2282 9330; Fax: +91 33 2282 9335
Email: info@sastasundar.com; Website: www.sastasundarventures.com
CIN: L65993WB1989PLC047002

Date: 14-01-2026

To

The General Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai – 400 001

Manager - Listing
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Mumbai – 400 051

Subject: *Newspaper advertisement regarding Notice of Postal Ballot*

Ref: *Scrip Code at BSE: 533259 and Symbol at NSE: SASTASUNDR*

Dear Sir/ Madam,

Pursuant to the provisions of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and in compliance with the provisions of Companies Act, 2013 and Rules made thereunder, we are enclosing herewith copies of the newspaper publication relating to completion of despatch on January 13, 2026 of the Postal Ballot Notice and E-Voting Information sent to the Members of the Company as published on January 14, 2026 in “Business Standard” in English and “Ekdin” in vernacular Bengali.

We request you to take the same on record and acknowledge the receipt.

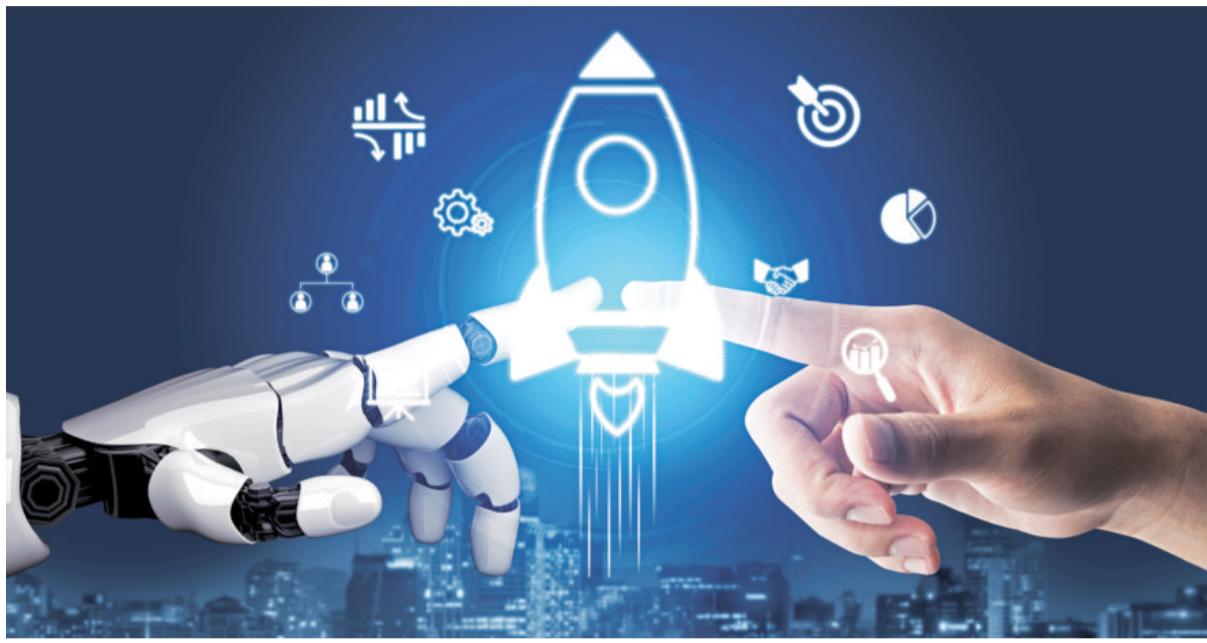
Thanking you,
Yours faithfully,

For Sastasundar Ventures Limited

Pratap Singh
Company Secretary & Compliance Officer
ACS24081

Encl: As above

Startups set to make up for missed AI boom



Venture investors and startup executives are betting on services, enterprise tools in 2026

PEERZADA ABRAR
Bengaluru, 13 January

India largely missed the first phase of artificial intelligence's global boom—the lucrative infrastructure and model-building layer dominated by Silicon Valley giants. Now, the country's venture investors are betting the next phase will play to local strengths.

The shift from AI infrastructure to applications and enterprise services could favour India's deep engineering talent and help them manage complex service architectures, according to investors and startup executives. With nearly 50 venture-backed tech companies now publicly traded and commanding up to \$150 billion in market value, India's startup ecosystem has matured considerably. The question is whether it can translate that foundation into AI success.

"It is now a consensus view that India will see a whole host of new AI-first successes in the application and services layers—and that should start happening in the next two years," said Nitin Sharma, partner at venture capital firm Antler India.

Ganesh Gopalan, co-founder and chief executive at deep-tech firm Gmani.ai, said 2026 will be the year AI agents move from conversation to action and become embedded in core enterprise workflows. Enterprises are demanding systems that understand context and act autonomously inside operational environments.

"As we look to 2026, this momentum accelerates. Agentic systems will become the default operating layer for customer operations, risk and service workflows," said Gopalan. Small language models will drive higher precision and lower

latency in regulated environments.

Karan Kirpalani, chief product officer at AI cloud infrastructure platform Neysa, said business leaders are no longer willing to deploy so-called 'black box' AI models they cannot control or explain.

"At Neysa, we see companies realising that they need to look under the hood. They want to own their technology, not just rent it," said Kirpalani. "The winners in 2026 will not be the ones who just jumped on the bandwagon—they will be the ones who treated AI like a utility, building it with safety, cost control and a solid engineering foundation from day one."

Maturing markets

Public markets have rewarded venture-backed, tech-first companies in India, while private capital has grown more

The Next Wave

- India lagged in early AI infrastructure and model-building
- Focus is shifting to applications and enterprise services
- Domestic venture capital allocation is rising; Indian VCs opening San Francisco offices
- Founders setting up in Bay Area for technology, capital and customers
- BFSI and multilingual voice AI driving early adoption
- Breakthrough consumer AI remains missing; education, finance, dating and blue-collar work hold promise
- AI funding expected to continue, with increased seed and Series A activity
- 2026 marks India's emergence phase in AI applications and services

disciplined, setting the stage for AI-led value creation.

India's technology ecosystem demonstrated unprecedented maturity in 2025, with nearly 50 venture-backed companies now publicly traded and commanding \$130 billion to \$150 billion in market capitalisation. Multiple venture funds achieved the rare milestone of single investments returning entire funds, validating a model that has operated amid persistent scepticism in Indian markets.

Sharma of Antler said the shift stands in stark contrast to US and Chinese portfolios, where technology exposure accounts for 30-40 per cent or more. A typical Indian family, high net-worth individual, or institutional portfolio has historically had less than 5 per cent exposure to innovative technology companies. As venture-backed IPOs bring these businesses to public markets, the case for higher domestic allocation to venture capital is becoming harder to ignore.

Domestic allocation to venture capital funds is expected to increase substantially as these public offerings demonstrate that Indian venture capital can produce healthy returns.

Despite India's deep talent pool, there has been little concentrated value creation at the foundational infrastructure and business model layers over the past three years, prompting many of the strongest AI founders to relocate to the Bay Area in the US—a brain drain Sharma considers "unfortunately an inevitable phase".

According to industry sources, several Indian-founded AI startups are establishing a presence in San Francisco or adopting a dual-market presence, drawn by superior access to advanced

computing infrastructure, deep research and development capital and early-adopter customers. Venture capital has followed, reinforcing a feedback loop in which founders and investors increasingly co-locate.

The Bay Area, home to OpenAI, Anthropic, xAI and Cohere, drives much of the foundational innovation in AI.

The challenge extends beyond geography. While more founders want to build for global customers from day one, AI has made it harder for Indian founders to scale global businesses with close proximity to American customers. The technology has increased speed and competition, concentrated funding in the Bay Area, and minimised the cost arbitrage that once favoured Indian operations.

"This is why we invested a lot of energy into a new initiative called Antler Embark, for Indian or APAC (Asia-Pacific) founders who want to build in the US and access global markets early," said Sharma.

Services and applications

The nature of AI deployment, however, may play to Indian strengths in 2026. Large enterprises will still need partners to manage complexity as underlying model layers remain fluid.

Indian founders' experience managing service architectures could enable a new category of hybrid services—software companies with higher margins than traditional outsourcing.

Sharma predicts Indian enterprise AI spending, particularly in banking, financial services and insurance (BFSI), will exceed expectations, with voice AI serving as a significant wedge. When one of India's largest enterprises, Bajaj Finance, disburses \$600 million in consumer loans annually almost entirely through voice AI, it signals an inflection point.

"In this case, it happens to be powered by our portfolio startup Navana AI," said Sharma.

Multilingual voice AI adoption should catalyse broader generative AI implementation within Indian enterprises, experts said.

Arrowhead, a voice-AI startup, develops sales agents for financial services that conduct conversations for up to 20 minutes, achieving up to 50 per cent higher conversions than human agents. It currently operates across India and Southeast Asia, serving over 50 customers across a range of BFSI use cases. The company works with leading insti-

tutions including Bank of Baroda Cards, Aditya Birla Capital, Paytm, Tata 1MG, upGrad, Kissht, Equentis, TurtleMint, InsuranceDekho and Mudra Fincorp.

Consumer AI: The missing breakthrough

While quick commerce has exploded and companion apps, which mimic human-like conversation providing emotional support, have seen rapid adoption in 2025, the Indian ecosystem still awaits a breakthrough consumer experience—something genuinely novel with tangible utility. Sharma of Antler said education appears most promising for 2026: Personalised learning or test preparation at lower price points with better outcomes, enabled by improved memory context, ambient AI and reduced voice AI costs.

Other sectors ripe for disruption include dating, where current app experiences remain broken, particularly in India; democratised money management at price points where robo-advisory historically has failed; and employment pathways for blue-collar and grey-collar workers.

Funding to continue

Investors expect AI funding to continue flowing strongly through 2026, supported by policy tailwinds, interest rates conducive to growth investments, strong retention in generative AI products, and the absence of competing narratives.

Sharma said OpenAI and Anthropic appear positioned as consensus \$1 trillion IPO candidates. His informal assessment is that 2027 might mark when the sustained boom faces challenges, absent black swan geopolitical events or breakthrough architectures that raise questions about the long-term value of scaling large language model infrastructure.

The overall venture investment ecosystem, after collapsing from \$40 billion post-Covid to approximately \$10 billion in 2023, has stabilised with stronger fundamentals. Seed and Series A activity increased significantly in 2025, driven by companies that built prudently in the absence of liberal late-stage capital.

For an ecosystem that has worked for five years to build credibility through disciplined capital deployment and public market success, 2026 represents the moment when India's AI story shifts from absence to emergence—not in foundational models, but in applications and services where Indian strengths can translate into lasting value.

SASTASUNDAR VENTURES LIMITED
CIN: L65993WB1989PLC047002
Registered Office: Azimganj House, 2nd Floor, 7 Abanindra Nath Thakur Sarani (Formerly Camas Street), Kolkata - 700 017
Ph: (033) 2282 9330
Email: investors@sastasundar.com Website: www.sastasundarventures.com

NOTICE OF POSTAL BALLOT AND E-VOTING INFORMATION TO THE MEMBERS

NOTICE is hereby given, pursuant to the provisions of Section 110 read with Section 108 and other applicable provisions, if any, of the Companies Act, 2013 (the "Companies Act") read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014, as amended (the "Rules") and General Circular No. 03/2025 dated September 22, 2025 and all other relevant circulars issued from time to time (collectively referred to as 'MCA Circulars'), and the Circulars issued from time to time by the Securities and Exchange Board of India (SEBI), Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Secretarial Standard issued by The Institute of Company Secretaries of India on General Meetings (SS-2), (including any statutory modification(s) or re-enactment(s) thereof) for the time being in force, and as amended from time to time) and other applicable laws and regulations, if any, that it is proposed to seek the consent of the Shareholders of Sastasundar Ventures Limited (the "Company") for their consideration and approval of the Resolution as contained in the Postal Ballot Notice, by way of Remote Electronic Voting ("e-Voting").

Pursuant to MCA Circulars, the Company has sent, only through electronic mode, the Postal Ballot Notice dated January 7, 2026, along with the Explanatory Statement on Tuesday, January 13, 2026, to the Members of the Company, who have registered their e-mail address with the Registrar or with Depository Participant as on **Friday, January 9, 2026, i.e. the cut-off date**. The Postal Ballot Notice is also available on the website of the Company at www.sastasundarventures.com; website of Stock Exchanges i.e. BSE Limited and the National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively, and on the website of MUFG Intime India Private Limited (formerly Link Intime India Private Limited) ("MUFG Intime") at <https://instavote.linkintime.co.in>. In accordance with the provisions of the MCA Circulars, Shareholders can vote only through the remote e-voting process, physical copies of the Postal Ballot Notice and pre-paid business reply envelopes are not being sent to shareholders for this Postal Ballot. Shareholders whose names appear on the Register of Members/List of Beneficial Owners as on Friday, January 9, 2026 will be considered for the purpose of e-voting and Voting rights of a Member/ Beneficial Owner (in case of electronic shareholding) shall be in proportion to his/her/its shareholding in the paid-up equity share capital of the Company as on the Cut-Off Date.

The Company has engaged the services of MUFG Intime India Private Limited as its agency for providing Remote e-voting facility to the Members of the Company. Shareholders are requested to note that e-voting will commence at 9:00 a.m. (IST) on Thursday, January 15, 2026 and ends at 5:00 p.m. (IST) on Friday, February 13, 2026. Members desiring to exercise their vote should cast their vote during this period to be eligible for being considered. E-voting by electronics means shall not be allowed beyond 5:00 pm on February 13, 2026.

Members who have not registered their e-mail address are requested to register the same in respect of shares held in electronic form with the Depository through their Depository Participant(s).

The Board of Directors of the Company has appointed Mr. Raj Kumar Bantia, Company Secretary in Practice (Membership No. ACS 17190 & CP No. 18428) Partner of M/s. MKB & Associates, Practicing Company Secretaries, as the Scrutinizer for conducting the Postal Ballot through the e-voting process in fair and transparent manner.

The Scrutinizer will submit his report to the Chairman and Managing Director of the Company. The results shall be declared within two working days from the conclusion of remote e-voting (i.e. on or before Monday, February 16, 2026) and communicated to BSE Limited ("BSE"), and National Stock Exchange of India Limited ("NSE"), MUFG Intime India Private Limited (formerly Link Intime India Private Limited), Registrar and Share Transfer Agent and will also be displayed on the Company's website.

In case the shareholders have any queries or issues regarding e-voting, please refer to the Frequently Asked Questions ("FAQs") and Instavote e-Voting manual available at <https://instavote.linkintime.co.in>, under help section or write an email to the Company at investors@sastasundar.com or email to MUFG Intime at enotices@ln.mpmgs.mufg.com or call at Tel: 022-49186000.

By Order of the Board
For Sastasundar Ventures Limited
Pratap Singh
Company Secretary
Mem. No. - ACS 24081

Place : Kolkata
Date : 13.01.2026

SIDBI
SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA
GeM Bid NOTICE

SIDBI invites eligible bidders to submit bids in GeM Portal for following bid:

Bid Description	GeM Bid Reference No.
Request for proposal for Procurement of LAN active and passive components.	GEM/2026/B/7074254

For detailed bid documents, please visit [GeM Portal \(gem.gov.in\)](http://GeM Portal (gem.gov.in)) or our website at www.sidbi.in. Addendum/Corrigendum, if any, will be published in the above-mentioned websites only.

FORM NO. NCLT 3A
Advertisement detailing Petition
[Pursuant to Rule 35 of National Company Law Tribunal Rules, 2016]

BEFORE THE NATIONAL COMPANY LAW TRIBUNAL
DIVISIONAL BENCH - II, CHENNAI
COMPANY PETITION NO C.P. (CAA) / 94 / (CHE) / 2025
Connected with
COMPANY APPLICATION NO C.A. (CAA) / 70 / (CHE) / 2025

In the matter of Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 read with Companies (Compromises, Arrangements and Amalgamations), Rules 2016
And
In the matter of Scheme of Arrangement
between
N D R Ware Housing Private Limited (Demerged Company)
and
NDR Smart Spaces Private Limited (Resulting Company) formerly known as NDR Smart Warehouses Private Limited and
their respective shareholders and creditors

N D R Ware Housing Private Limited
CIN: U63023TN1986PTC013278
A company incorporated under the Companies Act, 1956, Having its registered office at
No – 54, B Block – 103, Sreekaram Apartments, Pallavan Nagar, Maduroyal, Thiruvallur, Chennai - 600095, Tamil Nadu, India
Represented by Mr. Machavolu Subbu Krishna, Authorised Signatory
..... Petitioner Company 1 / Demerged Company

NDR Smart Spaces Private Limited
Formerly known as NDR Smart Warehouses Private Limited
CIN: U52109TN2025PTC176701
A company incorporated under the Companies Act, 2013, Having its registered office at
No – 56/1, Next to GT Reedy Cars, Bazulla Road, Thirgaya Nagar, Chennai - 600017, Tamil Nadu, India
Represented by Mr. Machavolu Subbu Krishna, Authorised Signatory
..... Petitioner Company 2 / Resulting Company
Together called as 'Petitioner Companies'

NOTICE OF PETITION

A Joint Company Petition under Sections 230 to 232 of the Companies Act, 2013, for seeking approval of Scheme of arrangement between N D R Ware Housing Private Limited ('Demerged Company' or 'Petitioner Company 1') and NDR Smart Spaces Private Limited ('Resulting Company' or 'Petitioner Company 2') and their respective shareholders and creditors (hereinafter referred to as 'Scheme' or 'Scheme of Arrangement') was presented by the Petitioner Companies on January 07, 2026 and the said Petition has been fixed for hearing before the Hon'ble National Company Law Tribunal, Divisional Bench - II, Chennai on February 25, 2026. Any person desirous of supporting or opposing the said petition should send to Mr. R. Inbaraju, Advocate of the Petitioner Companies, having his office at No.10/28, "Shankaralaya" 2nd Floor, 3rd Cross Street, RK Nagar, RA Puram, Mandaveli, Chennai - 600028, Tamil Nadu, India; the notice of his intention, signed by him or his advocate, with his name and address, so as to reach the Petitioner's advocate not later than two days before the date fixed for the hearing of the petition. Where he seeks to oppose the petition, the grounds of opposition or a copy of his affidavit shall be furnished with such notice of opposition. A copy of the petition will be furnished by the undersigned to any person requiring the same on payment of the prescribed charges for the same.

Sd/-

Dated this 14th day of January, 2026
Place: Chennai, Tamil Nadu
Mr Machavolu Subbu Krishna
Authorized Signatory of the Petitioner Companies

Insight awakens with curiosity.

Every understanding begins with wondering why.



Business Standard
Insight Out



