

14/01/2026

**The Assistant General Manager,  
Listing Compliance, BSE Limited**  
**Scrip Code: 500109,**  
**ISIN: INE103A01014**  
**Scrip Code (Debenture): 959162, 959250,  
973692**

**The Compliance & Listing Department  
National Stock Exchange of India Limited**  
**Symbol: MRPL, Series: EQ,**  
**ISIN: INE103A01014**  
**Debt Security: INE103A08019, INE103A08035,  
INE103A08050**

Dear Sir/Madam,

**Subject: Press Release of Board Meeting for the Quarter and nine months ended December 31, 2025.**

We enclose herewith a copy of Press Release dated January 14, 2026, post approval of Un-Audited Financial Results for the quarter and nine months ended December 31, 2025, by the Board, for your information and record.

Thank you.

Yours faithfully,  
For Mangalore Refinery and Petrochemicals Limited



Premachandra Rao G  
Company Secretary

  
Encl: A/a



**MANGALORE REFINERY AND PETROCHEMICALS LIMITED**  
**SCHEDULE "A" CPSE**  
**(A Subsidiary of Oil and Natural Gas Corporation Limited)**  
**CIN: L19200KA1988GOI008959**

**PRESS RELEASE**

**Mangalore: 14<sup>th</sup> January, 2026**

**MRPL Results**

The Board of Directors of Mangalore Refinery and Petrochemicals Limited (MRPL), a subsidiary company of ONGC and Schedule "A" Mini Ratna Category I Company during its 272<sup>nd</sup> Meeting held on 14<sup>th</sup> January, 2026, approved it's Standalone and Consolidated financial results for the third quarter (Q3 FY 2025-26) and nine months (9M FY 2025-26) ended December 31, 2025.

**Financial Highlights for the third quarter Q3 FY 2025-26 (Q3 FY 2024-25):**

- Revenue from operations ₹ 29,720 Crore (Q3 FY 2024-25 ₹ 25,601 Crore).
- Profit before Tax ₹ 2,214 Crore (Q3 FY 2024-25 Profit before Tax ₹ 469 Crore).
- Profit after Tax of ₹ 1,445 Crore (Q3 FY 2024-25 Profit after Tax ₹ 304 Crore).
- Debt Equity Ratio improved from 0.79 as at September 30, 2025 to 0.63 as at December 31, 2025.

**Financial Highlights for the nine months 9M FY 2025-26 (9M FY 2024-25):**

- Revenue from operations ₹ 76,661 Crore (9M FY 2024-25 ₹ 81,676 Crore).
- Profit before Tax ₹ 2,786 Crore (9M FY 2024-25 Loss before Tax ₹ 471 Crore).
- Profit after Tax of ₹ 1,812 Crore (9M FY 2024-25 Loss after Tax ₹ 313 Crore).
- Total borrowing reduced from ₹ 12,867 crore to ₹ 9,290 crore during last nine months.
- Debt Equity Ratio improved from 0.99 as at March 31, 2025 to 0.63 as at December 31, 2025.

**Physical Performance:**

Particulars	UOM	Q3 FY25-26	Q3 FY24-25	9M FY25-26	9M FY24-25
Throughput (Crude + Others)	MMT	4.70	4.60	12.65	13.54

- During October 25, commenced storing the crude in the Cavern Storage facility taken on lease from M/s.ISPRL, Mangalore and commenced processing in the refinery.
- Sarir Mesla Crude from Libya, (API~ 37.24) was processed for the first time.

**Financial Performance:**

Particulars (Standalone)	UOM	Q3 FY25-26	Q3 FY24-25	9M FY25-26	9M FY24-25
Revenue From Operations* (*including exports)	₹ in Crore	29,720	25,601	76,661	81,676
Exports	₹ in Crore	7,458	8,114	22,629	25,088
Earnings before Interest, depreciation, tax and amortization <b>(EBIDTA)</b>	₹ in Crore	2,824	1,064	4,606	1,301
Profit Before Tax <b>(PBT)</b>	₹ in Crore	2,214	469	2,786	(471)
<b>Net Profit (PAT)</b>	₹ in Crore	<b>1,445</b>	<b>304</b>	<b>1,812</b>	<b>(313)</b>
Total Comprehensive Income <b>(TCI)</b>	₹ in Crore	1,440	303	1,798	(316)

Particulars (Consolidated)	UOM	Q3 FY25-26	Q3 FY24-25	9M FY25-26	9M FY24-25
PAT (Attributable to Owners of the Company)	₹ in Crore	1,451	309	1,808	(314)
TCI (Attributable to Owners of the Company)	₹ in Crore	1,446	308	1,794	(318)

**Awards and Recognition:**

- The Company has been conferred with the prestigious **Export Excellence Awards** by the Federation of Indian Export Organisations (FIEO), under two distinguished categories "Five Star Export House Category" and "Highest Foreign Exchange Earner Category".
- The Company's digitization of the PR-to-PO process has been recognized by the Journal of Supply Chain in association with the Knowledge Chamber of Commerce and Industry under the category **Excellence in Digital Procurement Transformation** at the India Supply Chain Summit 2025.
- The Company has achieved a remarkable milestone by winning the fourth successive **Innovation Award 2024-25** for Best Innovation in Research & Development in Refining Technology at the 28th Energy Technology Meet (ETM 2025).
- The Company has won the prestigious "**19th Exceed Environment, CSR & HR Awards**" supported by MOEF & CC as "Legend (Emerging) Award" in the 'Environment Improvement Category.

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