



January 14, 2026

BSE Limited
Pheroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001

Scrip Code - **533137**

National Stock Exchange of India Limited
Exchange Plaza
Plot no. C/1, G - Block
Bandra - Kurla Complex
Bandra (East), Mumbai-400 051

Trading Symbol- **DEN**

Dear Sir(s),

Sub: Investors' Presentation

Please find enclosed Investors' Presentation on Unaudited Financial Results for the quarter ended December 31, 2025, for your record.

Thanking you,

Yours faithfully,

For **DEN NETWORKS LIMITED**

Hema Kumari
Company Secretary & Compliance Officer

Encl: As above

DEN Networks Limited

CIN: L92490MH2007PLC344765

Corp. Office: 236, Okhla Industrial Estate, Phase-III, New Delhi-110 020

Landline: +91 11 40522200 || Facsimile: +91 11 40522203 || E-mail: den@denonline.in || www.dennetworks.com

Regd. Office: Unit No.116, First Floor, C Wing Bldg. No.2 Kailas Industrial Complex L.B.S Marg Park Site
Vikhroli(W), Mumbai, Mumbai City, Maharashtra, India, 400 079

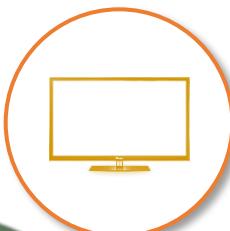
Landline: +91 22 25170178 || E-mail: den@denonline.in || Website: www.dennetworks.com

DEN Networks Limited

Investor Update

Q3 FY25-26

14th January 2026



The information in the presentation may contain "forward-looking statements" which are statements that refer to expectations and plans for the future and include, without limitation, statements regarding DEN's future results of operations, financial condition or business prospects as well as other statements based on projections, estimates and assumptions. In some cases, these statements can be identified by terms such as "expect," "intend," "plan," "believe," "estimate," "may," "will," "should" and comparable words (including the negative of such words). These forward-looking statements, reflect the current expectations and plans of the directors and management of DEN, which may not materialize or may change.

These forward-looking statements are not guarantees of future performance and you are cautioned not to place undue reliance on these statements. DEN undertakes no obligation to update any forward-looking statements, whether as a result of new information or any subsequent change, development or event. All forward-looking statements in above are qualified by reference to this paragraph.



Index

DEN

S. No

Particulars

1. [Business Overview](#)

2. [Business Highlights](#)

3. [Consolidated - Financial Highlights](#)

4. [Consolidated Balance Sheet](#)

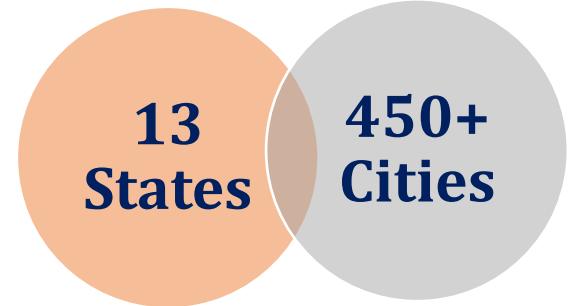
5. [Contact Information](#)

Business Overview



Cable Business

- ❖ Incorporated in 2007 and having registered office in the State of Maharashtra, Den Networks is a leading Cable TV Distribution company in the country with a wide gamut of services.
- ❖ DEN's Cable operations covers over **450+ cities/towns** across **13 key states** (Delhi, Uttar Pradesh, Karnataka, Maharashtra, Gujarat, Rajasthan, Haryana, Kerala, West Bengal, Jharkhand, Bihar, Madhya Pradesh and Uttarakhand) in India.



Broadband Business

- ❖ DEN Broadband Limited was incorporated in 2011. The Company is having its registered office in New Delhi.
- ❖ The Company holds Unified License and is wholly owned subsidiary of DEN Networks Limited.



Business Highlights

Key Highlights Q3 FY25-26

Zero Debt



Zero Gross Debt

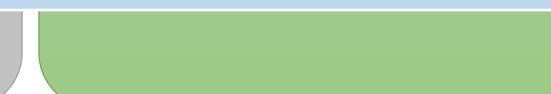
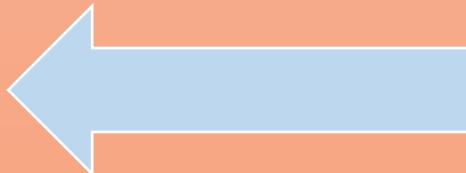
Healthy Cash
balances of Rs.
3,279 crores



PAT stands at
Rs. 40 crores



97% online
Collection
including
subsidiaries



Financial Highlights: Q3 FY25-26



**Consolidated
Total Revenue
at
Rs.251 Cr**

**Consolidated
EBITDA
at
Rs.13 Cr**

**Consolidated
PAT
at
Rs.40 Cr**

**Cash & Cash
Equivalents
at
Rs. 3,279 Cr**

Consolidated Financial Highlights

Consolidated Financial Highlights



Particulars (INR Crore)	Q3' FY 25-26	Q2' FY 25-26	Q3' FY 24-25	Q3' FY 25-26 V/s Q2' FY 25-26	Q3' FY 25-26 V/s Q3' FY 24-25
Subscription	98	101	114	(3%)	(14%)
Placement/ Marketing Income	148	129	140	15%	6%
Other operating Income	3	9	3	(66%)	10%
Activation Income	2	2	4	3%	(46%)
Revenue	251	241	261	4%	(4%)
Content Cost	164	152	159	7%	3%
Personnel Cost	17	17	20	(1%)	(15%)
Other Opex	53	49	54	8%	(1%)
Provision for doubtful debts/ Advances	4	3	0		
Total Cost	238	222	233	7%	2%
EBIDTA	13	19	28	(31%)	(53%)
<i>EBIDTA %</i>	<i>5%</i>	<i>8%</i>	<i>11%</i>		
Dep & Amort	23	23	26		
Finance Costs	0	0	1		
Other Income	57	52	55		
Share of profit / (loss) of associates	1	(1)	(0)		
PBT	48	46	55	4%	(14%)
Tax Expense	8	11	14		
PAT	40	35	42	15%	(4%)
Other Comprehensive Income	1	0	0		
TCI	41	35	42	17%	(2%)

Consolidated Balance Sheet



Particulars (INR Crore)	31-12-2025	30-09-2025
Share Capital	477	477
Reserves & Surplus	3,271	3,232
Net Worth	3,748	3,709
Minority Interest	45	40
Deferred Revenue	40	41
Trade Payables	329	368
Other Liabilities	140	143
Total Equity & Liabilities	4,302	4,301
Fixed Assets, Net	269	284
Capital work-in-progress	9	12
Goodwill on Consolidation	150	150
Fixed Assets	428	446
Non-Current Investment	64	63
Trade Receivables	247	257
Cash & Cash Equivalents	3,279	3,254
Other Assets	284	281
Total Assets	4,302	4,301

Thank You

Hema Kumari

InvestorRelations@DenOnline.in

+91 11 4052 2200

DEN Networks Ltd.

(CIN No. L92490MH2007PLC344765)