



To,  
The Assistant Manager,  
National Stock Exchange of India Limited  
Listing Department, 'Exchange Plaza', Bandra  
Kurla Complex,  
Bandra (East),  
Mumbai – 400051

To,  
The General Manager,  
BSE Limited,  
Corporate Relationship Department,  
1<sup>st</sup> floor, Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001

Date: 14 January 2026

**Sub: Press Release - Kolte-Patil signs a ~5 acres joint development project in Bhugaon, Pune.**

**ISIN: Equity: INE094I01018 and Debt: INE094I07049, INE094I07064, INE094I07072, INE094I07080 and INE094I07098**

**Ref: NSE Symbol and Series: KOLTEPATIL and EQ  
BSE Code and Scrip Code - Equity: 9624 and 532924  
BSE Security Code and Security Name – Debt: 1. 974771 and KPDLZC33;  
2. 975276 and KPDL221223;  
3.976030 and 0KPDL34  
4. 977231 and KPDL161025  
5. 977351 and 0KPDL35**

Dear Sir/Madam,

Please find attached herewith Press release – “Kolte-Patil signs a ~5 acres joint development project in Bhugaon, Pune.”

This is for your information and record.

Thanking you,

**For Kolte-Patil Developers Limited**

**Vinod Patil  
Company Secretary and Compliance Officer  
Membership No. A13258**

Encl: As above

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### **KOLTE-PATIL DEVELOPERS LTD.**

CIN : L45200PN1991PLC129428

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## **Kolte-Patil signs a ~5 acres joint development project in Bhugaon, Pune**

***Estimated GDV of the project is ~Rs. 850 Crore***

**Pune, 14 January 2026:** Kolte-Patil Developers Limited (BSE: 532924, NSE: KOLTEPATIL), a leading Pune-based real estate player with a diversified presence in Mumbai and Bengaluru, announced that the Company has signed a joint development deal for a ~1.1 million sq. ft. residential project in Bhugaon, Pune that has an expected Gross Developable Value (GDV) of ~Rs. 850 crore.

Bhugaon, is an emerging residential destination in Pune, blending natural flora and fauna with excellent urban connectivity. This land parcel is surrounded by established premium markets like Bavdhan and Kothrud and is adjacent to the Mumbai-Pune Expressway as well as Shivaji Nagar railway station. The project is set to benefit from being in close proximity to large employment hubs as well as the access to advanced social infrastructure comprising schools, hospitals, shopping malls and entertainment hubs making this a very unique and attractive proposition.

**Commenting on the development, Mr. Rajesh Patil, Managing Director, Kolte-Patil Developers Limited said,** *"This transaction aligns with our strategy to systematically strengthen our presence in high-potential micro-markets benefitting from evolving demand trends. This project in Bhugaon marks the next step in expanding our portfolio through capital-efficient partnerships. We remain committed to creating highly amenitized state-of-the-art residential spaces that deliver lasting value to customers. Leveraging our strong brand value and market expertise, we aim to develop a thoughtfully designed offering that supports Pune's urban growth and meets the aspirations of today's homebuyers."*

### **About Kolte-Patil Developers Limited**

*Kolte-Patil Developers Ltd. (BSE: 532924, NSE: KOLTEPATIL; KPDL), incorporated in 1991, is a leading real estate company with a dominant presence in the Pune residential market and a diversified presence in Mumbai and Bengaluru. In FY26, the Company entered into a strategic partnership with global investment firm Blackstone with the latter acquiring a 40% stake in the Company following a two-phase transaction involving the preferential allotment of equity shares and a secondary equity share acquisition from existing promoters.*

*Kolte-Patil is a trusted name with a reputation for high quality standards, design-uniqueness, corporate governance, transparency, and timely delivery of projects. The company has developed and constructed over 68 projects, including residential complexes, integrated townships, commercial complexes, and IT Parks covering a saleable area of >31 million square feet across Pune, Mumbai and Bengaluru. The Indian Green Building Council (IGBC) has certified several of the Company's projects. KPDL markets its projects under two brands: 'Kolte-Patil' (addressing the mid-premium/premium segment) and '24K' (addressing the premium luxury segment).*

*Consolidating its leadership position in Pune, the company forayed into the Mumbai market in 2013, focusing on society redevelopment projects that have lower capital intensity. The company has signed fourteen projects (six completed, three on-going, five future projects) till date at prime locations across the city.*

*KPDL has seamlessly navigated varied economic cycles enabled by one of the lowest debt levels in the sector. The Company's long-term bank debt has been rated 'AA-/Stable', short-term bank loan facilities as A1+ and non-convertible debentures as AA-/Stable by CRISIL.*

*The Company's growth trajectory, internal processes and corporate governance practices have benefitted from partnerships with marquee financial institutions like KKR, JP Morgan Asset Management, Portman Holdings, ASK Capital, Motilal Oswal, ICICI Ventures, IL&FS, Planet Smart City and Marubeni Corporation.*

*Over the years, KPDL has received multiple awards and recognitions including The ET Real Estate Awards 2025-Residential Project – High-End (Ongoing: West) for 24K Manor, The ET Real Estate Awards 2025-Residential Project Villa for 24K Espada Project at Life Republic, Times Power Brands, 2023-Legacy Brand in Real Estate – Pune, Most Iconic Luxury Brand in Real Estate-24K, ET Business Awards, 2022.*

**For more details on Kolte-Patil Developers Ltd., visit [www.koltepatil.com](http://www.koltepatil.com)**

**For further information, please contact:**

**Dipti Rajput, CFA**

**VP – Investor Relations**

**Kolte-Patil Developers Ltd.**

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