

IPAMC/SE/07/25-26

January 14, 2026

To,  
**BSE Limited,**  
Listing Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001  
Scrip code: 544658

To,  
**National Stock Exchange of India Ltd.,**  
Listing Department,  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1,  
G block, Bandra Kurla Complex,  
Bandra (East), Mumbai – 400051  
NSE Symbol: ICICIAMC

Dear Sir/Madam

**Sub: Outcome of the Board Meeting held on January 14, 2026**

Pursuant to Regulation 30, 33, 42 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations), we hereby inform you that Board of Directors of the Company has at their meeting held today i.e. on Wednesday, January 14, 2026, which commenced at 2:48 p.m. IST and concluded at 4.25 p.m. IST, inter alia, approved the following:

- Unaudited financial results of the Company for the quarter and nine months ending December 31, 2025, which have been subject to a Limited Review by Walker Chandiok & Co LLP, Chartered Accountants, Statutory Auditors of the Company, in terms of Regulation 33 of Listing Regulations. A copy of results along with Limited Review Report on the Financial Results are enclosed herewith.
- Declaration and payment of interim dividend of ₹ 14.85 per equity share to the equity shareholders of the Company, whose names appear in the Register of Members of the Company or in the records of Depositories as beneficial owners of the shares as on January 21, 2026, being record date fixed for this purpose.
- Based on the recommendation of the Nomination and Remuneration Committee, the following matters were approved:
  - re-appointment of Mr. Antony Jacob (DIN: 00210724) as an Independent Director of the Company for a second term with effect from June 1, 2026 upto May 31, 2031 subject to approval of the shareholders of the Company.
  - re-appointment of Mr. Sankaran Naren as the Executive Director of the Company (DIN: 07498176) for a term of two years, with effect from July 1, 2026 to June 30, 2028 subject to approval of the shareholders of the Company.

**ICICI Prudential Asset Management Company Limited**

**Corporate Identity Number:** U99999DL1993PLC054135

**Corporate Office:** ICICI Prudential Mutual Fund Tower, Vakola, Santacruz East, Mumbai – 400055 **Tel:** +91 22 6647 0200/2652 5000 **Fax:** +91 22 6666 6582/83, **website:** [www.icicipruamc.com](http://www.icicipruamc.com), **email id:** [enquiry@icicipruamc.com](mailto:enquiry@icicipruamc.com)

**Central Service Office:** 2nd Floor, Block B-2, Nirlon Knowledge Park, Western Express Highway, Goregaon (East), Mumbai – 400 063, Tel No.: 022 26852000, Fax No.: 022-2686 8313

**Registered Office:** 12th Floor, Narain Manzil, 23, Barakhamba Road, New Delhi – 110 001

- appointment of Mr. Ankur Kagrana as a Senior Management Personnel (SMP) and designating him as the Chief Risk Officer with effect from January 20, 2026. Pursuant to the same, Mr. Sumit Gupta would cease to be an SMP of the Company with effect from closure of business hours of January 19, 2026. Copy of his resignation enclosed as Annexure A.

The details as per Para A (7) of Part A of Schedule III of SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 and the resignation letter, as per said regulations, are enclosed herewith as Annexure B.

We affirm that Mr. Jacob and Mr. Naren are not debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India or any other such authority.

Please take the above information on record.

**For ICICI Prudential Asset Management Company Limited**

**Rakesh Shetty**  
**Chief Compliance Officer & Company Secretary**  
**Membership No.: A15506**

**ICICI Prudential Asset Management Company Limited**

**Corporate Identity Number:** U99999DL1993PLC054135

**Corporate Office:** ICICI Prudential Mutual Fund Tower, Vakola, Santacruz East, Mumbai – 400055 **Tel:** +91 22 6647 0200/2652 5000 **Fax:** +91 22 6666 6582/83, **website:** [www.icicipruamc.com](http://www.icicipruamc.com), **email id:** [enquiry@icicipruamc.com](mailto:enquiry@icicipruamc.com)

**Central Service Office:** 2nd Floor, Block B-2, Nirlon Knowledge Park, Western Express Highway, Goregaon (East), Mumbai – 400 063, Tel No.: 022 26852000, Fax No.: 022-2686 8313

**Registered Office:** 12th Floor, Narain Manzil, 23, Barakhamba Road, New Delhi – 110 001

# Walker Chandiok & Co LLP

---

## Walker Chandiok & Co LLP

16th Floor, Tower III,  
One International Center,  
S B Marg, Prabhadevi (W),  
Mumbai - 400013  
Maharashtra, India  
T +91 22 6626 2699  
F +91 22 6626 2601

### Independent Auditor's Review Report on Unaudited Quarterly and Nine Months ended Financial Results of ICICI Prudential Asset Management Company Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

#### To the Board of Directors of ICICI Prudential Asset Management Company Limited

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of **ICICI Prudential Asset Management Company Limited** ('the Company') for the quarter ended **31 December 2025** and nine months results for the period 01 April 2025 to 31 December 2025, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations'). Attention is drawn to the fact that the figures for the preceding and corresponding quarter and nine months ended 31 December 2024 have been approved by the Company's Board of Directors, but have not been subjected to audit or review.
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Page 1 of 2

---

Chartered Accountants

Offices in Ahmedabad, Bengaluru, Chandigarh, Chennai, Dehradun, Goa, Gurugram, Hyderabad, Indore, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

---

Walker Chandiok & Co LLP is registered with limited liability with identification number AAC-2065 and has its registered office at L-41, Connaught Circus, Outer Circle, New Delhi, 110001, India

**ICICI Prudential Asset Management Company Limited**

**Independent Auditor's Review Report on Unaudited Quarterly and Nine Months ended Financial Results of ICICI Prudential Asset Management Company Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Walker Chandiok & Co LLP**

Chartered Accountants

Firm Registration No:001076N/N500013



**Sudhir N. Pillai**

Partner

Membership No:105782

**UDIN:26105782GRPAVB4383**

Place: Mumbai

Date: 14 January 2026

Page 2 of 2

---

Chartered Accountants

Offices in Ahmedabad, Bengaluru, Chandigarh, Chennai, Dehradun, Goa, Gurugram, Hyderabad, Indore, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

---

Walker Chandiok & Co LLP is registered with limited liability with identification number AAC-2085 and has its registered office at L-41, Connaught Circus, Outer Circle, New Delhi, 110001, India

**ICICI Prudential Asset Management Company Limited**  
**Statement of Unaudited Financial Results for the Quarter and Nine months ended December 31, 2025**

(Currency : Indian Rupee in Million)

Particulars	Quarter ended			Nine months ended		Year ended
	December 31, 2025	September 30, 2025	December 31, 2024	December 31, 2025	December 31, 2024	March 31, 2025
	(Reviewed)	Refer note 7		(Reviewed)	Refer note 7	(Audited)
<b>1 Income</b>						
-Revenue from operations	15,146.7	14,196.3	12,266.6	42,476.2	34,135.9	46,827.8
-Other income	1,089.1	717.5	(253.6)	3,255.7	2,459.4	2,968.9
<b>Total Income</b>	<b>16,235.8</b>	<b>14,913.8</b>	<b>12,013.0</b>	<b>45,731.9</b>	<b>36,595.3</b>	<b>49,796.7</b>
<b>2 Expenses</b>						
-Finance cost	44.6	35.7	48.8	131.8	136.6	185.5
-Fees and commission expense	1,085.1	999.4	940.4	3,077.2	2,367.2	3,194.2
-Employee benefits expense	1,659.1	1,728.2	1,627.1	5,091.4	4,666.1	6,142.1
-Depreciation and amortization expense	259.8	265.9	211.6	778.8	618.4	853.9
-Other expenses	999.2	994.0	904.1	2,970.0	2,645.1	4,090.5
<b>Total expenses</b>	<b>4,047.8</b>	<b>4,023.2</b>	<b>3,732.0</b>	<b>12,049.2</b>	<b>10,433.4</b>	<b>14,466.2</b>
<b>3 Profit before tax (1-2)</b>	<b>12,188.0</b>	<b>10,890.6</b>	<b>8,281.0</b>	<b>33,682.7</b>	<b>26,161.9</b>	<b>35,330.5</b>
<b>4 Tax expenses</b>						
-Current tax	2,865.4	2,493.7	2,071.0	7,995.6	6,348.5	8,704.9
-Deferred tax charge/(credit)	151.7	42.6	(108.4)	338.7	223.9	119.0
<b>Total Tax expenses</b>	<b>3,017.1</b>	<b>2,536.3</b>	<b>1,962.6</b>	<b>8,334.3</b>	<b>6,572.4</b>	<b>8,823.9</b>
<b>5 Profit for the period / year (3-4)</b>	<b>9,170.9</b>	<b>8,354.3</b>	<b>6,318.4</b>	<b>25,348.4</b>	<b>19,589.5</b>	<b>26,506.6</b>
<b>6 Other comprehensive income</b>						
a) Items that will not be reclassified to profit or loss:						
-Remeasurement of the defined employee benefit plans	7.2	5.9	(14.0)	(45.6)	(42.2)	(56.4)
b) Income tax relating to items that will not be reclassified to profit or loss	(1.8)	(1.5)	3.5	11.5	10.6	14.2
<b>Total Other Comprehensive Income (net of tax)(a+b)</b>	<b>5.4</b>	<b>4.4</b>	<b>(10.5)</b>	<b>(34.1)</b>	<b>(31.6)</b>	<b>(42.2)</b>
<b>7 Total Comprehensive Income for the period / year (5+6)</b>	<b>9,176.3</b>	<b>8,358.7</b>	<b>6,307.9</b>	<b>25,314.3</b>	<b>19,557.9</b>	<b>26,464.4</b>
Earnings per equity share (Face value of ₹ 1/- each)						
Basic & Diluted (₹)	18.55	16.90	12.78	51.29	39.63	53.63
Paid up equity share capital (Face value of ₹ 1)	494.3	176.5	176.5	494.3	176.5	176.5
Other equity (Excluding revaluation Reserve) as at March 31						34,992.9

See accompanying notes to the financial results



**Notes:**

- 1 The financial results of ICICI Prudential Asset Management Company Limited (the 'Company') have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 - Interim Financial Reporting, notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.
- 2 The above financial results for the quarter and Nine Months ended December 31, 2025, which have been subjected to a Limited Review by the Statutory Auditors of the Company, have been reviewed by the Audit Committee of the Board of Directors and subsequently approved by the Board of Directors at its meeting held on January 14, 2026, in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.
- 3 During the period ended December 31, 2025, the Board of Directors approved payment of interim dividend of ₹ 330.00 (face value of ₹ 10 each), ₹ 35.50 (face value of ₹ 1 each) and ₹ 39.50 (face value of ₹ 1 each) per equity share at their meeting held on April 12, 2025, July 12, 2025 and October 11, 2025 respectively. The Board of Directors of the Company at its meeting held on January 14, 2026 has approved an interim dividend of ₹ 14.85 per equity share for the period ended December 31, 2025.
- 4 The Company provides investment management services to (i) ICICI Prudential Mutual Fund, (ii) clients under providing portfolio management services, (iii) alternative investment funds. The Company also provides advisory services to offshore clients. The primary segment is identified as asset management services. As such, the Company's financial results are largely reflective of the asset management business and accordingly there are no separate reportable segments as per Ind AS 108 - Operating Segment.
- 5 Subsequent to March 31, 2025, pursuant to a resolution passed in Annual General Meeting dated June 4, 2025, shareholders have approved split of each equity share of face value of ₹ 10 each into 10 equity shares of face value of ₹ 1 each (the "Split"). Further, subsequent to September 30, 2025, the Company in extra ordinary general meeting dated October 28, 2025, have approved the issuance of bonus shares to the equity shareholders in the ratio of 1.8 bonus equity shares for every 1 existing fully paid equity share held (the "Bonus"). The weighted average number of equity shares outstanding for basic and diluted EPS have been adjusted to consider the retrospective impact of the share split and bonus in accordance with Ind AS-33 Earning Per Share.
- 6 The Company has completed the Initial Public offering (IPO)- Offer for sale (OFS) of equity shares and were listed on the National Stock exchange (NSE) and the Bombay Stock Exchange (BSE) on December 19, 2025.
- 7 The figures for the quarter ended September 30, 2025, December 31, 2024 and Nine months ended December 31, 2024 have been certified by the management and approved by the Board of Directors but have not been subjected to audit or review. However, the management has exercised necessary care and due diligence to ensure that the financial results are fairly presented.
- 8 Pursuant to the notification issued by the Ministry of Labour and Employment, the Code on Wages, 2019, the Code on Social Security, 2020, the Industrial Relations Code, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the "New Labour Codes") became effective from 21 November 2025. The Company has reassessed its employee benefit obligations in accordance with the revised definition of wages. Accordingly, an incremental liability on account of past service cost in accordance with IND AS 19 – Employee Benefits amounting of ₹ 61.6 million has been charged to the Profit and Loss Account for the quarter and nine months ended December 31, 2025. The Company continues to monitor developments relating to the implementation of the New Labour Codes and will review its estimates and assumptions on an ongoing basis.



9 Company is in the business of Asset management services which generates operating revenue in the form of investment management and advisory services. During the current period, the Company has regrouped interest income, dividend income, and net gain on fair value changes from "Revenue from Operations" to "Other Income". Accordingly, the figures for quarter ended September 30, 2025, December 31, 2024, nine month ended December 31, 2024 and year ended March 31, 2025 have been regrouped. The reclassification has no impact on the total income or profit for the respective periods.

10 The Company has entered into a Business Transfer Agreement ("BTA") dated September 22, 2025 with ICICI Venture Funds Management Company Limited for the sale and transfer to the Company of the investment management rights relating to identified schemes of certain Category II Alternative Investment Funds. The Company has received the requisite approval from the Competition Commission of India vide its letter dated November 25, 2025, in relation to the BTA. Completion of the transaction is subject to satisfaction of certain conditions precedent, including receipt of applicable regulatory approvals and completion of ancillary actions, such as specified corporate actions.

**For ICICI Prudential Asset Management Company Limited**



**Nimesh Shah**  
Managing Director & Chief Executive Officer  
(DIN: 01709631)

**Mumbai, January 14, 2026**



## Annexure A

**From:** Sumit Gupta/RiskMgt/CO  
**Sent:** 30 November 2025 13:32  
**To:** Nikhil Bhende/HR  
**Cc:** Nimesh Shah/MDOFF  
**Subject:** Sumit Gupta- Resignation as Chief Risk Officer

Dear Nikhil,

As informed on November 10, 2025, I hereby tender resignation from my position of Chief Risk Officer of ICICI Prudential Asset Management Company Limited to pursue aspirations outside the Company. I will be available to the Company till a mutually agreed date for the smooth transition.

Regards,  
Sumit Gupta

**ICICI Prudential Asset Management Company Limited**

**Corporate Identity Number:** U99999DL1993PLC054135

**Corporate Office:** ICICI Prudential Mutual Fund Tower, Vakola, Santacruz East, Mumbai – 400055 **Tel:** +91 22 6647 0200/2652 5000 **Fax:** +91 22 6666 6582/83, **website:** [www.icicipruamc.com](http://www.icicipruamc.com), **email id:** [enquiry@icicipruamc.com](mailto:enquiry@icicipruamc.com)

**Central Service Office:** 2nd Floor, Block B-2, Nirlon Knowledge Park, Western Express Highway, Goregaon (East), Mumbai – 400 063, Tel No.: 022 26852000, Fax No.: 022-2686 8313

**Registered Office:** 12th Floor, Narain Manzil, 23, Barakhamba Road, New Delhi – 110 001

### Annexure B

<b>Name of Director/Senior Management Personnel</b>	Mr. Antony Jacob, (DIN: 00210724) Independent Director
<b>Reason for change</b>	Re-appointment
<b>Date of appointment/ re-appointment/ cessation (as applicable) &amp; term of appointment/re-appointment</b>	Subject to shareholders approval, the appointment would be effective from June 1, 2026 for a period of five years, i.e. till May 31, 2031.
<b>Brief profile (in case of appointment)</b>	Antony Jacob is an Independent Director of our Company. He holds a bachelor's degree in commerce from the University of Madras. He is an associate member of the Institute of Chartered Accountants of India. He has more than 37 years of experience in finance, advisory and consultancy. He is presently associated as a designated partner with Janum Consultants LLP, an advisory and consultancy firm. He has previously been associated with Apollo Munich Health Insurance Company Limited as a chief executive officer and subsequently as a managing director, and with the Royal & Sun Alliance Insurance (Middle East) Ltd. E.C. as the regional finance director, Asia & Middle East. He was also the deputy managing director and subsequently, the managing director at Royal Sundaram Alliance Insurance Company Limited (now known as Royal Sundaram General Insurance Company Limited). He received the "CA Business Leader – Mid Corporate (BFSI)", a recognition award from the Institute of Chartered Accountants of India.
<b>Disclosure of relationships between directors (in case of appointment of a director)</b>	Nil

**ICICI Prudential Asset Management Company Limited**

**Corporate Identity Number:** U99999DL1993PLC054135

**Corporate Office:** ICICI Prudential Mutual Fund Tower, Vakola, Santacruz East, Mumbai – 400055 **Tel:** +91 22 6647 0200/2652 5000 **Fax:** +91 22 6666 6582/83, **website:** [www.icicipruamc.com](http://www.icicipruamc.com), **email id:** [enquiry@icicipruamc.com](mailto:enquiry@icicipruamc.com)

**Central Service Office:** 2nd Floor, Block B-2, Nirlon Knowledge Park, Western Express Highway, Goregaon (East), Mumbai – 400 063, Tel No.: 022 26852000, Fax No.: 022-2686 8313

**Registered Office:** 12th Floor, Narain Manzil, 23, Barakhamba Road, New Delhi – 110 001

<b>Name of Director/Senior Management Personnel</b>	Mr. Sankaran Naren (DIN: 07498176), Executive Director
<b>Reason for change</b>	Re-appointment
<b>Date of appointment/ re-appointment/ cessation (as applicable) &amp; term of appointment/re-appointment</b>	Subject to shareholders approval, the appointment would be effective from July 1, 2026 for a period of two years, i.e. till June 30, 2028.
<b>Brief profile (in case of appointment)</b>	Sankaran Naren is the Executive Director and Chief Investment Officer of our Company. He holds a bachelor degree of Technology in Mechanical Engineering from the Indian Institute of Technology, Madras, and a post graduate diploma in management from the Indian Institute of Management, Calcutta. He has more than 28 years of experience in the financial services industry including, inter alia, investment banking, fund management, equity research, and stock broking operations. He is presently a member of committee on equity matters at AMFI. He has previously been associated with Refco - Sify Securities India Private Limited, HDFC Securities Limited, The Hongkong and Shanghai Banking Corporation Limited and Yoha Securities Limited. He received the "India CIO of the Year" award at the Asia Asset Management – 2023 Best of the Best Awards.
<b>Disclosure of relationships between directors (in case of appointment of a director)</b>	Nil

**ICICI Prudential Asset Management Company Limited**
**Corporate Identity Number:** U99999DL1993PLC054135

**Corporate Office:** ICICI Prudential Mutual Fund Tower, Vakola, Santacruz East, Mumbai – 400055 **Tel:** +91 22 6647 0200/2652 5000 **Fax:** +91 22 6666 6582/83, **website:** [www.icicipruamc.com](http://www.icicipruamc.com), **email id:** [enquiry@icicipruamc.com](mailto:enquiry@icicipruamc.com)
**Central Service Office:** 2nd Floor, Block B-2, Nirlon Knowledge Park, Western Express Highway, Goregaon (East), Mumbai – 400 063, Tel No.: 022 26852000, Fax No.: 022-2686 8313

**Registered Office:** 12th Floor, Narain Manzil, 23, Barakhamba Road, New Delhi – 110 001

<b>Name of Director/Senior Management Personnel</b>	Mr. Ankur Kagrana	Mr. Sumit Gupta
<b>Reason for change</b>	Appointment as an Senior Management Personnel	Cessation as a Senior Management Personnel
<b>Date of appointment/re-appointment/cessation (as applicable) &amp; term of appointment/re-appointment</b>	With effect from January 20, 2026	With effect of closure of business hours of January 19, 2026
<b>Brief profile (in case of appointment)</b>	<p>Mr. Kagrana had joined the AMC in December 2007 and currently manages the Internal Controls function. He would be designated as the Chief Risk Officer (CRO) of the Company. As the CRO, he would be responsible for the overall risk management of the Company and report to the Managing Director.</p> <p>His experience is in the areas of internal controls, fraud risk management, investment risk and internal audit over almost two decades. Prior to his association with the Company, he was associated with Chokshi &amp; Chokshi LLP, a Chartered Accountant Firm.</p> <p>Mr. Kagrana is qualified Chartered Accountant and Bachelor of Commerce.</p>	Not applicable
<b>Disclosure of relationships between directors (in case of appointment of a director)</b>	Not applicable	Not applicable