



CIN: L24110MH1984PLC033917

MFG of SSP Fertilizer, Sulphuric Acid, Oleum 23% / 65%, Chlorosulfonic Acid, Edible Soya Oil, Soya De Oiled Cake, Lecithin, MgSO₄, ZnSO₄ (Hepta & Mono Hydrate), Mix Micronutrients, Sulphur DP, SSF, Phospho Gypsum, LABSA.



Ref : RPL/BMD/2026
Date : January 14, 2026

To,

| | |
|---|--|
| Bombay Stock Exchange Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers, 25 th Floor, Dalal Street, Fort, Mumbai 400 001 | National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, Block G, Bandra-Kurla Complex, Bandra (East) Mumbai 400 051 |
| Scrip Code: 524037 | Symbol : RAMAPHO |

Sub: Presentation for Quarter Ended December 31, 2025

Dear Sir/Madam,

Enclosing herewith Presentation on Company's Financial Performance for the Quarter Ended December 31, 2025.

This is for your information and records.

Thanking you,

Yours faithfully,
For RAMA PHOSPHATES LIMITED

HARESH
DOULAT
RAMSINGHANI
Digitally signed by
HARESH DOULAT
RAMSINGHANI
Date: 2026.01.14
16:37:53 +05'30'

HARESH D. RAMSINGHANI
CHIRMAN & MANAGING DIRECTOR
DIN 00035416



INVESTOR PRESENTATION

Q3 & 9M FY26

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OUR DIVERSIFIED PRODUCT PORTFOLIO



SSP Fertilizer



Pesticides : Sulphur DP 85%



MIX Fertilizers



MOP



Complex Urea Fertilizer



Sulphuric Acid, Oleum & Its Derivatives



Specialty Chemical



Soya Oil



Soya De-Oiled Cake



LABSA

COMPANY OVERVIEW



INDORE FERTILIZER



PUNE

SSP – 250000 MT
SA* – 100000 MT
SSF – 1080 MT
Micro – 25000 MT
Power – 2.40 MW



UDAIPUR



NIMBAHERA

SSP – 250000 MT
LABSA – 18000 MT
SSF – 990 MT
S Power – 792 KWP



DHULE

Proposed
SSP – 216000 MT
SA* – 90000 MT



INDORE OIL

SA* – 55000 MT
SC^ – 120000 MT
SR** – 30000 MT

We are the third-largest# manufacturer of SSP fertilizer in India.



*SA: Sulphuric Acid
^SC: Soya Crushing
**SR: Soya Refinery

TOTAL CAPACITY
SSP :- 9,14,000 MT
SA:- 3,01,100 MT



Manufacturing Plant



Head Office – Mumbai

#- Including Proposed Capacity

OUR KEY STRENGTH



- WITH A HUGE PRIME LAND BANK AT INDORE & PUNE
- SERVING FARMERS FOR OVER 5 DECADES
- STRATEGICALLY LOCATED PLANTS
- MULTI- STATE, MULTI PRODUCT DIVERSIFIED COMPANY
- IN-HOUSE POWER GENERATION
- BACKWARD & FORWARD INTEGRATED PLANTS
- STRONG PRESENCE ACROSS THE TOP 11 STATES OF INDIA
- STRONG BALANCE SHEET SUPPORTED BY MINIMAL DEBT
- NABL ACCREDITED LABORATORIES AT EACH UNITS
- CAPACITY EXPANSION & DEBOTTLE NECKING
- STRONG “GIRNAR” & “SURYAFUL” BRANDS WITH DIVERSE FERTILIZER PRODUCT PORTFOLIO
- ICRA RATED A- (STABLE) CREDIT RATING
- ROBUST DISTRIBUTION NETWORK COMPRISING OVER 2000+ WHOLESALERS & 9500+ RETAILERS SPREAD ACROSS INDIA

OUR GROWTH JOURNEY

1984 - 2010

- 1984** Incorporation of Company
- 1987**
 - Fertilizer plant with capacity of 165000 MT PA First acid plant at Indore
 - Listed on BSE
- 1992** Soya currying plant at Indore with capacity of 120000 MT
- 1995** Acquired Fertilizer plant with capacity of 132000 MT PA Acid plant at Pune
- 1996** Fertilizer plant with capacity of 132000 MT PA at Udaipur
- 2001** Negative net worth and was referred to BIFR
- 2009** Turnaround phase for the Company and it was back on the Growth Path
- 2010** Expansion of fertilizer plant from 132000 MT PA to 181000 MT PA at Udaipur

2011 - 2020

- 2012** Won FAI's Best SSP Production Performance award for 1st time
- 2013** Won FAI's Best SSP Production Performance award for 2nd time
- 2014** Won FAI's Best SSP Production Performance award for 3rd time
- 2016** Expansion of fertilizer plant from 165000 MT PA to 250000 MT PA at Indore
- 2017** Greenfield Micro-Nutrient plant
- 2019**
 - Successful implementation of SAP ERP software
 - Won FAI's Best SSP Production Performance award for 4th time
- 2020** Greenfield LABSA at Udaipur

2021 - 2025

- 2021**
 - Second Acid plant at Indore
 - Solar Plant at Udaipur & Expansion of fertilizer plant from capacity of 180000 MT PA to 250000 MT PA
 - New product launch at Pune unit
- 2022**
 - Exited from the CDR after payment of recompensation
 - Acquired 66,000 MT PA plant at Nimbahera on lease
 - Acquired 54 acres Land in Dhule
 - Listed on NSE also Highest Market Capitalization: ₹915Cr
 - Won FAI's Best SSP Production Performance award for 5th time
 - Procured advanced SSP plant machinery for Dhule
 - ICRA rating upgraded to A-/Stable (from BBB+) and A2+ (from A2)
 - New SSF plant at Pune
- 2023**
 - New SSF & GSSP plant at Indore
 - New SSF plant at Udaipur
 - Received EC for Dhule project
 - Release of 41% of pledged shares of promoter group
- 2024**
 - Automation implemented in production
 - NABL-accredited QC labs at Indore, Pune & Udaipur
 - ISO certified
 - 6th FAI Award for Best Production Performance
 - Launched New traded products BORON, PDM, CALCI N, Water-Soluble Fertilizer Launch
 - Introduced Magnesium Fortified Boron Zinc SSP
- 2025**
 - Introduced Complex Fertilizer: "Urea SSP" in Udaipur
 - First time Imported "MOP" ... JOURNEY GOES ON

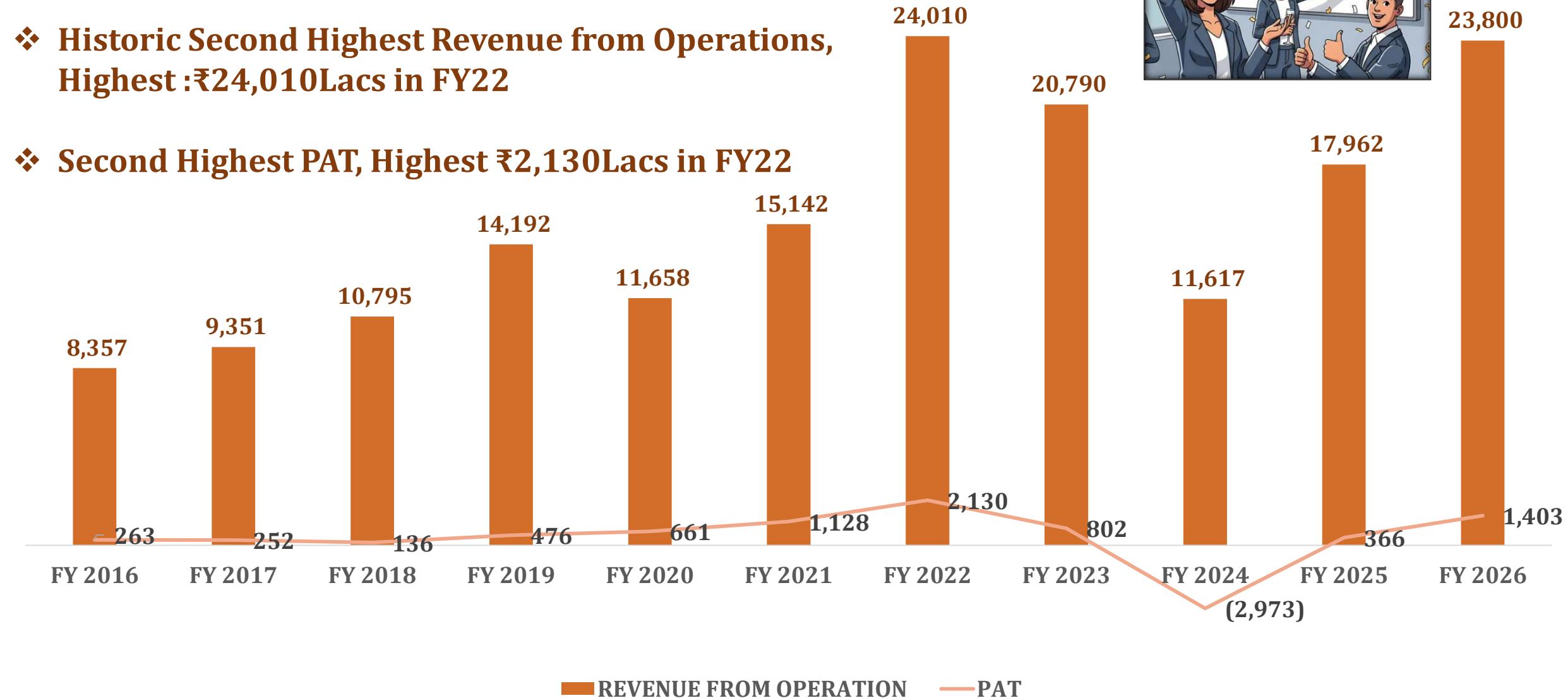
LANDMARK Q3 FINANCIAL RESULTS

₹ in Lacs

❖ **Highest Turnover in Chemical & Fertilizer Segment ever : ₹21,804 Lacs**

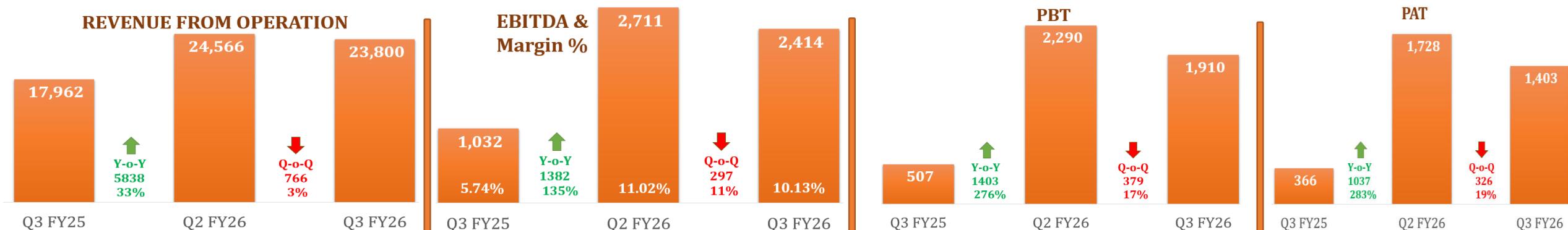
❖ **Historic Second Highest Revenue from Operations, Highest : ₹24,010 Lacs in FY22**

❖ **Second Highest PAT, Highest ₹2,130 Lacs in FY22**



QUARTERLY FINANCIAL SUMMARY

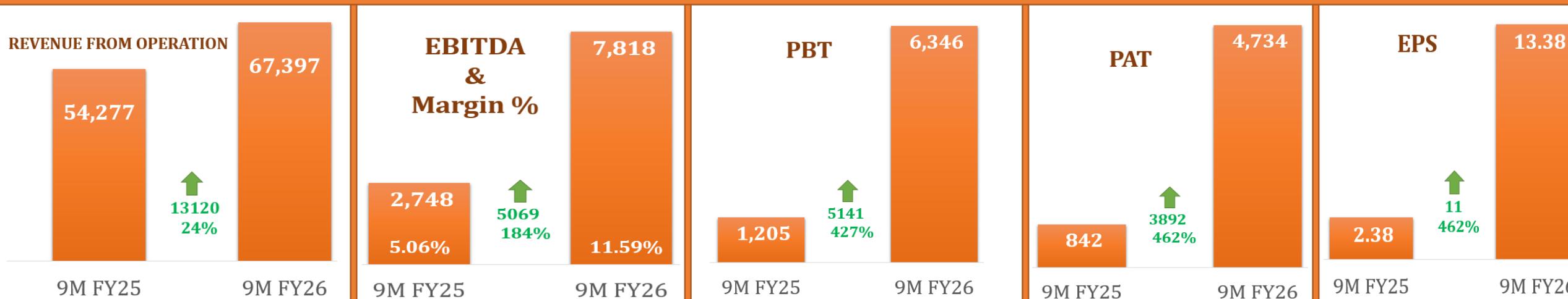
₹ in Lacs

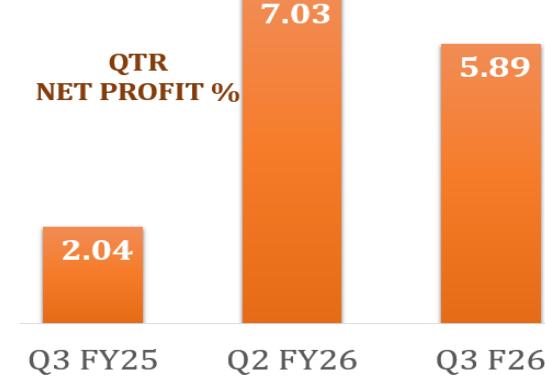
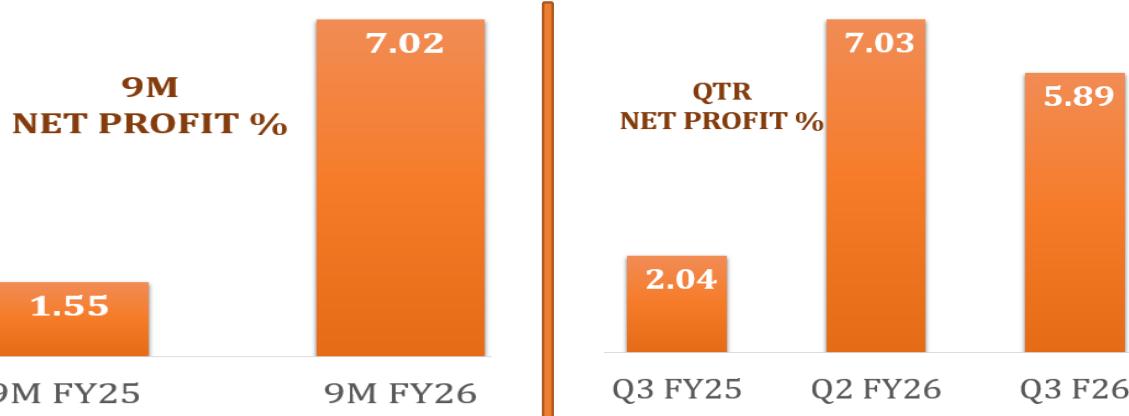
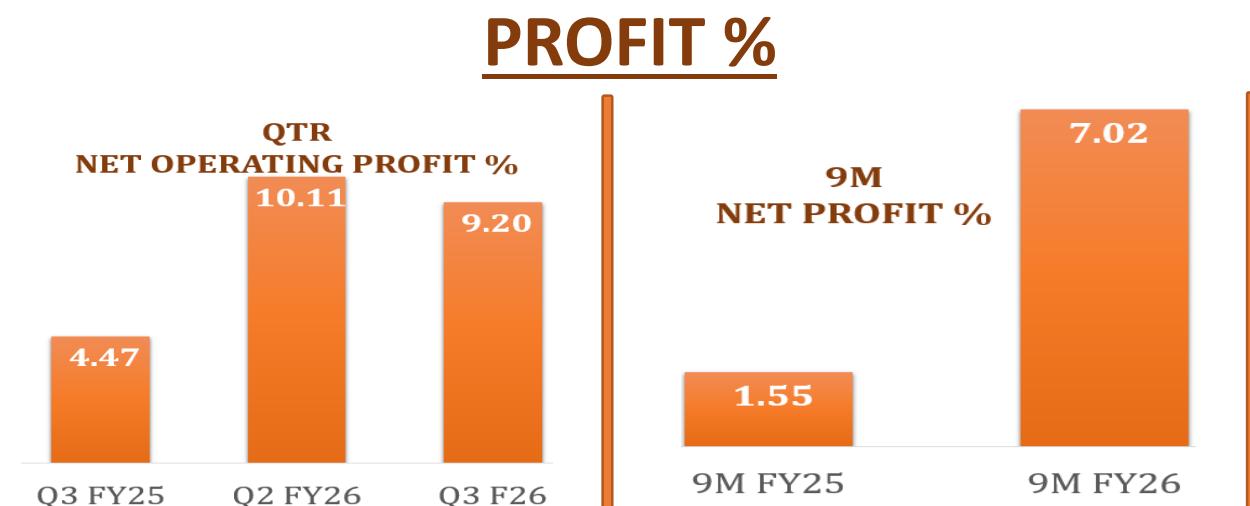
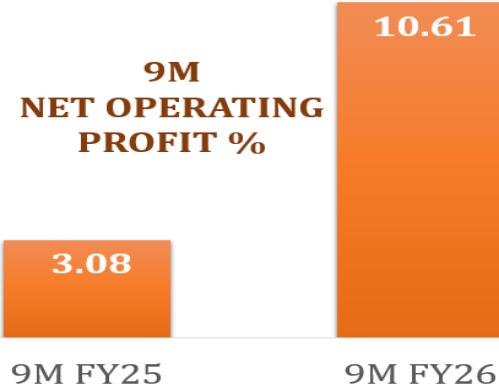


- Strong revenue growth momentum
- EBITDA margins improving steadily
- Healthy 9M financial performance
- Consistent operational efficiency gains Y-o-Y
- Strong surge across all Verticals
- EPS up significantly year-on-year

9M FINANCIAL SUMMARY

₹ in Lacs





QTR :Y-o-Y

Revenue up by 33%

EBITDA up by 134%

PBT up by 276%

PAT up by 283%

EPS up by 283%

₹ in Lacs

9M

Revenue up by 24%

EBITDA up by 184%

PBT up by 427%

PAT up by 462%

EPS up by 462%

| PARTICULARS | Q3 FY26 | | Q2 FY26 | | Q3 FY25 | | Y-o-Y | Y-o-Y % | 9M FY26 | | 9M FY25 | | VARIANCE | % | |
|---|---------------|---------------|---------------|--------------|-------------|---------------|---------------|---------------|-------------|-----------|-----------|-----------|----------|---|--|
| | ₹ in Lacs | ₹ in Lacs | ₹ in Lacs | ₹ in Lacs | ₹ in Lacs | ₹ in Lacs | | | ₹ in Lacs | ₹ in Lacs | ₹ in Lacs | ₹ in Lacs | | | |
| Revenue From Operation | 23,800 | 24,566 | 17,962 | 5,838 | 33% | 67,397 | 54,277 | 13,120 | 24% | | | | | | |
| Other Income | 23 | 27 | 21 | 2 | 11% | 73 | 71 | 2 | 2% | | | | | | |
| TOTAL INCOME | 23,823 | 24,593 | 17,983 | 5,840 | 32% | 67,470 | 54,348 | 13,121 | 24% | | | | | | |
| Cost of Materials Consumed | 15,978 | 12,909 | 12,667 | 3,311 | 26% | 41,823 | 34,921 | 6,902 | 20% | | | | | | |
| Purchase of Stock in Trade | 1,979 | 323 | 193 | 1,786 | 927% | 2,538 | 545 | 1,993 | 366% | | | | | | |
| Changes in Inventories of Finished goods, work-in-progress and stock-in-trade | -1,694 | 2,885 | -99 | -1,595 | -1615% | 430 | 3,878 | -3,449 | -89% | | | | | | |
| Employees Benefit Expenses | 900 | 890 | 855 | 45 | 5% | 2,677 | 2,492 | 185 | 7% | | | | | | |
| Finance Cost | 302 | 221 | 316 | -14 | -4% | 875 | 928 | -53 | -6% | | | | | | |
| Depreciation & Amortisation Expenses | 202 | 200 | 208 | -7 | -3% | 597 | 615 | -19 | -3% | | | | | | |
| Other Expenses | 4,245 | 4,876 | 3,335 | 910 | 27% | 12,185 | 9,764 | 2,421 | 25% | | | | | | |
| TOTAL EXPENSES | 21,913 | 22,303 | 17,475 | 4,437 | 25% | 61,124 | 53,143 | 7,981 | 15% | | | | | | |
| EBITDA | 2,414 | 2,711 | 1,032 | 1,382 | 134% | 7,818 | 2,748 | 5,069 | 184% | | | | | | |
| PBT | 1,910 | 2,290 | 507 | 1,403 | 276% | 6,346 | 1,205 | 5,141 | 427% | | | | | | |
| TAX | 508 | 561 | 141 | 366 | 259% | 1,612 | 363 | 1,249 | 344% | | | | | | |
| PAT | 1,403 | 1,728 | 366 | 1,037 | 283% | 4,734 | 842 | 3,892 | 462% | | | | | | |
| EPS (Face Value of ₹ 5/- Per Share) | 3.96 | 4.88 | 1.03 | 2.93 | 283% | 13.38 | 2.38 | 11.00 | 462% | | | | | | |

KEY HIGHLIGHTS

- ❖ ICRA reaffirmed A-credit rating, Outlook Upgraded to “**STABLE**” from “**NEGATIVE**”
- ❖ **Robust Financial performance** during the quarter
- ❖ FY26 SSP contract renewal with **Hindustan Urvarak & Rasayan Limited(HURL)**(~1 lakh MT) reinforces revenue stability and enhances top-line outlook
- ❖ All recently launched products received a **tremendous market response**
- ❖ During the quarter, **Sulphur prices** experienced **significant volatility**, reaching the **highest level in their historical range**
- ❖ The quarter was characterized by **significant volatility in the US dollar**, Manage FOREX in well efficiency manner.
- ❖ **Operational Efficiency, Proactive R&D & Leveraging technology** contributed to outstanding financial results
- ❖ **1st Phase of Dhule location New project** on track



INDORE PLANT

❖ Phase 1-Project Progress

- **CAPEX incurred till Q3 FY26 : ₹35.05Cr** Incl ₹4.85 Cr has been funded through a term loan
- **Term Loan from RBL Bank : ₹8Cr** Sanction Carrying Int Rate 8.95%P.A
- **Plant & Machinery already procured**
- Expect to commence Trial production of SSP **by end of Q4 FY26**



❖ Phase-2- Upcoming

- The Second phase of the project will include the establishment of **Sulphuric Acid plant**.
- Proposed **Capacity** for Sulphuric Acid Plant: **90,000MT**
- **Project construction** is expected to **tentatively begin in the last week of Apr'2026 & conclude by Mar'2027**
- The total **cost of the project** is estimated at **₹30 crore**



VISION

- ❖ **To become ₹2000+ Cr turnover Company , Key focus on Chemicals & Fertilizers Segment**
- ❖ **To Become key Leader in SSP fertilizer on Pan India Level**
- ❖ **To Become trusted and leading provider of one-stop Agri-solutions for Indian farmers.**
- ❖ **To build strong brand equity and farmer loyalty across key markets**
- ❖ **To focus on value added Complex Urea fertilizer products & soya division**
- ❖ **Explore more industrial chemicals products to De-risk from products dependency**
- ❖ **Expand the Fertilizers Product Portfolio by including P&K Fertilizers Imports**
- ❖ **Capacity expansion by commissioning of Dhule Complex in Phase Manner.**
- ❖ **Profitable growth through capacity expansion and new geographies.**
- ❖ **To reduce operating cost by attaining economies of scale at all units, Focus on R&D and Automation**
- ❖ **Adopt green manufacturing practices and reduce environmental footprint.**
- ❖ **Community enrichment & welfare of the poor people**
- ❖ **Strategic partnerships with Agri-universities for innovation and farmer outreach**



NIMBAHERA PLANT

RECENTLY LAUNCHED PRODUCTS



SAMPURN +MG



SAMPURN



RAMA BORON



MICRO GOLD



RAMAPDM



NEEM-O



CALCI N



BHARAT MOP



BHARAT NPK UREA SSP



THANK YOU



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