

Sec.3.4.1(L)

14.01.2026

The Secretary,
BSE Ltd
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
BSE Scrip Code: 500547

The Secretary,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No C/1,
G Block, Bandra-Kurla Complex
Mumbai 400051
NSE Symbol : BPCL

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

In terms of Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, this is to inform you that Bharat PetroResources Limited (BPRL), a 100% subsidiary of Bharat Petroleum Corporation Limited (BPCL) and its Exploration and Production arm, through a 50:50 Special Purpose Vehicle viz. Urja Bharat Pte Limited (UBPL) has announced the oil discovery in operated Onshore Block 1, Abu Dhabi on 13.01.2026. This follows the award of the exploration concession to UBPL in March 2019, and the successful completion of the exploration phase, during which the company invested nearly USD 166 million.

The concession agreement covers a total area of up to 6,162 square kilometers, granting UBPL 100% concession rights. The first oil discovery in the Unconventional Shilaif play has been made in XN-76 well. After successful hydrofracking operations, the well flowed oil at surface from Shilaif formation. The successful testing results have established the presence of unconventional oil resources in Onshore Block 1. BPRL is very positive with the well results and looking forward to further establish the economic deliverability of wells during the appraisal phase.

BPRL has also witnessed the oil discovery during testing of the exploration well XN-79 02S in the Onshore Block 1. The well flowed crude oil, marking it the first oil find in the Habshan reservoir in the concession area.

Such positive developments are very encouraging and certainly a significant achievement for BPRL, as an international operator.

These new oil discoveries will supplement the efforts of the BPRL towards energy security of India.

Thanking you,

Yours faithfully,
For Bharat Petroleum Corporation Limited

(V. Kala)
Company Secretary