

**BSE Limited**  
**P J Tower, Dalal Street,**  
**Fort Mumbai-400001**  
**Scrip Code: 542216**

**National Stock Exchange of India Limited**  
**“Exchange Plaza”, C-1, Block G**  
**Bandra – Kurla Complex, Bandra (E),**  
**Mumbai – 400 051**  
**Symbol: DALBHARAT**

**Sub: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015  
("Listing Regulations") – Update on Acquisition**

Dear Sir/Madam,

In continuation of our earlier disclosure dated September 3, 2024, made pursuant to Regulation 30 of the Listing Regulations, regarding execution of Share Subscription and Shareholders agreement ('SSSHA') by Dalmia Cement (Bharat) Limited ('DCBL'), a wholly owned subsidiary of the Company, to acquire 26% equity share capital of TrueRE Surya Private Limited, in one or more tranches to source solar power as a captive consumer for a capacity upto 128 MW located in the State of Tamil Nadu, we wish to update that pursuant to Addendum Agreement to the aforesaid SSSHA, DCBL has acquired 2,62,60,337 equity shares (26% of equity share capital) of TrueRE Surya Private Limited on January 14, 2026.

The details as required under Regulation 30 of the Listing Regulations read with SEBI circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13,2023, though already provided on September 3, 2024, are again attached hereto as **Annexure**. Transaction was completed at around 11:25 am on January 14, 2026.

This is for your information and records.

Thanking you,

Your sincerely,  
**For Dalmia Bharat Limited**

**Rajeev Kumar**  
**Company Secretary**

Encl: as above

**Dalmia Bharat Limited**

11<sup>th</sup> & 12<sup>th</sup> Floors, Hansalaya Building, 15, Barakhamba Road, New Delhi-110 001, India  
t 91 11 23465100 f 91 11 2331 3303 w [www.dalmiabharat.com](http://www.dalmiabharat.com) CIN : L14200TN2013PLC112346  
Registered Office: Dalmiapuram, Dist. Tiruchirapalli, Tamil Nadu- 621 651, India  
A **Dalmia Bharat Group** company, [www.dalmiabharat.com](http://www.dalmiabharat.com)

**ANNEXURE**

<b>Sr. No.</b>	<b>Particular</b>	<b>Details</b>						
a)	Name of the target entity, details in brief such as size, turnover etc.	TrueRE Surya Private Limited						
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	The proposed acquisition is not a related party transaction(s) and the promoter / promoter group companies have no interest in the proposed acquisition.						
c)	Industry to which the entity being acquired belongs;	Power Generation						
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	In order to enhance its source of renewable power supply to achieve group's commitment towards RE 100 by 2030 and carbon negative by 2040. The renewal power (solar) will qualify as captive consumer under the Electricity Act/ Rules.						
e)	brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable						
f)	indicative time period for completion of the acquisition;	The transaction has been completed on January 14, 2026.						
g)	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash Consideration						
h)	Cost of acquisition or the price at which the shares are acquired;	Equity investment of Rs. 42.87 Crore.						
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	26%						
j)	Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>M/s. Truere Surya Private Limited is a company having registered office at 202-203, Udyog Kendra, Extn-II, Greater Noida, Bisrakh, Gautam Buddha Nagar, Dadri-201306, Uttar Pradesh, and is a Special Purpose Vehicle for setting up solar power project on a captive basis, in the state of Tamil Nadu.</p> <table border="1" style="margin-left: auto; margin-right: auto;"> <tr> <td align="center"><b>Date of Incorporation</b></td><td align="center">18/04/2024</td></tr> <tr> <td align="center"><b>Turnover (Last 3 years)</b></td><td align="center">Nil (FY 2024-25)</td></tr> <tr> <td align="center"><b>Country</b></td><td align="center">India</td></tr> </table>	<b>Date of Incorporation</b>	18/04/2024	<b>Turnover (Last 3 years)</b>	Nil (FY 2024-25)	<b>Country</b>	India
<b>Date of Incorporation</b>	18/04/2024							
<b>Turnover (Last 3 years)</b>	Nil (FY 2024-25)							
<b>Country</b>	India							

**Dalmia Bharat Limited**

11<sup>th</sup> & 12<sup>th</sup> Floors, Hansalaya Building, 15, Barakhamba Road, New Delhi-110 001, India

[t 91 11 23465100](tel:91123465100) [f 91 11 23313303](tel:91123313303) [w www.dalmiabharat.com](http://www.dalmiabharat.com) **CIN** : L14200TN2013PLC112346

**Registered Office:** Dalmiapuram, Dist. Tiruchirappalli, Tamil Nadu- 621 651, India

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