

Date: 14th January, 2026

**To,
The Manager
Listing Compliance Department
The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot C/1 Block,
Bandra Kurla Complex, Bandra (E),
Mumbai 400051.**

**The Manager,
Listing Compliance Department
BSE Limited
P. J. Towers, Dalal Street,
Mumbai 400001.**

**NSE Symbol: SPECTRUM
ISIN: INE01EO01010
Series: EQ**

Script Code: 544386

Sub.: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”).

Dear Sir/Madam,

Pursuant to the Regulation 30 read with para A of Part A of Schedule III of SEBI (LODR) Regulations, 2015, we hereby inform that CRISIL Ratings Limited (“CRISIL Ratings”) has assigned rating for Bank Facilities of the Company as detailed below:

Total Bank Loan Facilities Rated	Rs.250 Crore (Enhanced from Rs.150 Crore)
Long Term Rating	Crisil BBB+/Stable (Upgraded from ‘Crisil BBB/Positive)
Short Term Rating	Crisil A2 (Upgraded from ‘Crisil A3+’)

Please find enclosed Rating Letter dated 14th January, 2026.

This is for your information and record.

**Yours faithfully,
For Spectrum Electrical Industries Limited**

**Rahul Lavane
Company Secretary and Compliance Officer
Membership No.: A57240**

RL/SPELIL/382953/BLR/0126/137801
January 14, 2026

Mr. Pankaj Rote
Chief Financial Officer
Spectrum Electrical Industries Limited
Gat No. 139/1 and 139/2,
Umala,
Jalgaon - 425003
8411883404



Dear Mr. Pankaj Rote,

Re: Review of Crisil Ratings on the bank facilities of Spectrum Electrical Industries Limited

All ratings assigned by Crisil Ratings are kept under continuous surveillance and review.

Please find in the table below the ratings outstanding for the debt instruments/facilities of the company, and the rating actions by Crisil Ratings on the ratings as on date.

Total Bank Loan Facilities Rated	Rs.250 Crore (Enhanced from Rs.150 Crore)
Long Term Rating	Crisil BBB+/Stable (Upgraded from 'Crisil BBB/Positive')
Short Term Rating	Crisil A2 (Upgraded from 'Crisil A3+')

(Bank-wise details as per Annexure 1)

As per our Rating Agreement, Crisil Ratings would disseminate the ratings, along with the outlook, through its publications and other media, and keep the ratings, along with the outlook, under surveillance over the life of the instrument/facility. Crisil Ratings reserves the right to withdraw, or revise the ratings, along with the outlook, at any time, on the basis of new information, or unavailability of information, or other circumstances which Crisil Ratings believes may have an impact on the ratings. Please visit www.crisilratings.com and search with the name of the rated entity to access the latest rating/s.

In the event of the company not availing the proposed facilities within a period of 180 days from the date of this letter, a fresh letter of revalidation from Crisil Ratings will be necessary.

This letter will remain valid till March 31, 2026. After this date, please insist for a new rating letter (dated later than March 31, 2026).

Should you require any clarification, please feel free to get in touch with us.

With warm regards,

Yours sincerely,

Rushabh Pramod Borkar
Associate Director - Crisil Ratings

Nivedita Shibu
Director - Crisil Ratings



Disclaimer: A rating by Crisil Ratings reflects Crisil Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by Crisil Ratings. Our ratings are based on information provided by the issuer or obtained by Crisil Ratings from sources it considers reliable. Crisil Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by Crisil Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. Crisil Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. Crisil Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. Crisil Ratings' criteria are available without charge to the public on the web site, www.crisilratings.com. Crisil Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by Crisil Ratings, please visit www.crisilratings.com or contact Customer Service Helpdesk at Crisilratingdesk@crisil.com or at 1800-267-3850

Annexure 1 - Bank-wise details of various facility classes (outstanding facilities)

S.No.	Bank Facility	Bank	Amount (Rs. in Crore)	Outstanding Rating
1	Bank Guarantee	HDFC Bank Limited	0.14	Crisil A2
2	Bill Discounting	HDFC Bank Limited	1	Crisil A2
3	Cash Credit	YES Bank Limited	30	Crisil BBB+/Stable
4	Cash Credit	HDFC Bank Limited	40	Crisil BBB+/Stable
5	Letter of Credit	HDFC Bank Limited	0.21	Crisil A2
6	Proposed Working Capital Facility	--	1.58	Crisil A2
7	Proposed Working Capital Facility	--	0.76	Crisil A2
8	Term Loan	HDFC Bank Limited	98.42	Crisil BBB+/Stable
9	Term Loan	HDFC Bank Limited	1.88	Crisil BBB+/Stable
10	Term Loan	YES Bank Limited	51.01	Crisil BBB+/Stable
11	Working Capital Demand Loan	HDFC Bank Limited	25	Crisil BBB+/Stable
	Total		250	

Disclaimer: A rating by Crisil Ratings reflects Crisil Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by Crisil Ratings. Our ratings are based on information provided by the issuer or obtained by Crisil Ratings from sources it considers reliable. Crisil Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by Crisil Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. Crisil Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. Crisil Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. Crisil Ratings' criteria are available without charge to the public on the web site, www.crisilratings.com. Crisil Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by Crisil Ratings, please visit www.crisilratings.com or contact Customer Service Helpdesk at Crisilratingdesk@crisil.com or at 1800-267-3850