

**Date: 14<sup>th</sup> January, 2026**

**To,**  
**The Manager**  
**Listing Compliance Department**  
**The National Stock Exchange of India Limited**  
**Exchange Plaza, 5<sup>th</sup> Floor, Plot C/1 Block,**  
**Bandra Kurla Complex, Bandra (E),**  
**Mumbai 400051.**

**The Manager,**  
**Listing Compliance Department**  
**BSE Limited**  
**P. J. Towers, Dalal Street,**  
**Mumbai 400001.**

**NSE Symbol: SPECTRUM**  
**ISIN: INE01EO01010**  
**Series: EQ**

**Script Code: 544386**

**Sub.: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”).**

Dear Sir/Madam,

Pursuant to the Regulation 30 read with para A of Part A of Schedule III of SEBI (LODR) Regulations, 2015, we hereby inform that CRISIL Ratings Limited (“CRISIL Ratings”) has assigned rating for Bank Facilities of the Company as detailed below:

<b>Total Bank Loan Facilities Rated</b>	<b>Rs.250 Crore (Enhanced from Rs.150 Crore)</b>
<b>Long Term Rating</b>	<b>Crisil BBB+/Stable (Upgraded from ‘Crisil BBB/Positive’)</b>
<b>Short Term Rating</b>	<b>Crisil A2 (Upgraded from ‘Crisil A3+’)</b>

Please find enclosed Rating Letter dated 14<sup>th</sup> January, 2026.

This is for your information and record.

**Yours faithfully,**  
**For Spectrum Electrical Industries Limited**

**Rahul Lavane**  
**Company Secretary and Compliance Officer**  
**Membership No.: A57240**

RL/SPELIL/382953/BLR/0126/137801

January 14, 2026



**Mr. Pankaj Rote**  
 Chief Financial Officer  
**Spectrum Electrical Industries Limited**  
 Gat No. 139/1 and 139/2,  
 Umala,  
 Jalgaon - 425003  
 8411883404

Dear Mr. Pankaj Rote,

**Re: Review of Crisil Ratings on the bank facilities of Spectrum Electrical Industries Limited**

All ratings assigned by Crisil Ratings are kept under continuous surveillance and review.

Please find in the table below the ratings outstanding for the debt instruments/facilities of the company, and the rating actions by Crisil Ratings on the ratings as on date.

<b>Total Bank Loan Facilities Rated</b>	<b>Rs.250 Crore (Enhanced from Rs.150 Crore)</b>
<b>Long Term Rating</b>	<b>Crisil BBB+/Stable (Upgraded from 'Crisil BBB/Positive')</b>
<b>Short Term Rating</b>	<b>Crisil A2 (Upgraded from 'Crisil A3+')</b>

(Bank-wise details as per Annexure I)

As per our Rating Agreement, Crisil Ratings would disseminate the ratings, along with the outlook, through its publications and other media, and keep the ratings, along with the outlook, under surveillance over the life of the instrument/facility. Crisil Ratings reserves the right to withdraw, or revise the ratings, along with the outlook, at any time, on the basis of new information, or unavailability of information, or other circumstances which Crisil Ratings believes may have an impact on the ratings. Please visit [www.crisilratings.com](http://www.crisilratings.com) and search with the name of the rated entity to access the latest rating/s.

In the event of the company not availing the proposed facilities within a period of 180 days from the date of this letter, a fresh letter of revalidation from Crisil Ratings will be necessary.

This letter will remain valid till March 31, 2026. After this date, please insist for a new rating letter (dated later than March 31, 2026).

Should you require any clarification, please feel free to get in touch with us.

With warm regards,

Yours sincerely,

Rushabh Pramod Borkar  
 Associate Director - Crisil Ratings

Nivedita Shibu  
 Director - Crisil Ratings



**Disclaimer:** A rating by Crisil Ratings reflects Crisil Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by Crisil Ratings. Our ratings are based on information provided by the issuer or obtained by Crisil Ratings from sources it considers reliable. Crisil Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by Crisil Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. Crisil Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. Crisil Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. Crisil Ratings' criteria are available without charge to the public on the web site, [www.crisilratings.com](http://www.crisilratings.com). Crisil Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by Crisil Ratings, please visit [www.crisilratings.com](http://www.crisilratings.com) or contact Customer Service Helpdesk at [Crisilratingdesk@crisil.com](mailto:Crisilratingdesk@crisil.com) or at 1800-267-3850

**Annexure 1 - Bank-wise details of various facility classes (outstanding facilities)**

S.No.	Bank Facility	Bank	Amount (Rs. in Crore)	Outstanding Rating
1	Bank Guarantee	HDFC Bank Limited	0.14	Crisil A2
2	Bill Discounting	HDFC Bank Limited	1	Crisil A2
3	Cash Credit	YES Bank Limited	30	Crisil BBB+/Stable
4	Cash Credit	HDFC Bank Limited	40	Crisil BBB+/Stable
5	Letter of Credit	HDFC Bank Limited	0.21	Crisil A2
6	Proposed Working Capital Facility	--	1.58	Crisil A2
7	Proposed Working Capital Facility	--	0.76	Crisil A2
8	Term Loan	HDFC Bank Limited	98.42	Crisil BBB+/Stable
9	Term Loan	HDFC Bank Limited	1.88	Crisil BBB+/Stable
10	Term Loan	YES Bank Limited	51.01	Crisil BBB+/Stable
11	Working Capital Demand Loan	HDFC Bank Limited	25	Crisil BBB+/Stable
	<b>Total</b>		<b>250</b>	

**Disclaimer:** A rating by Crisil Ratings reflects Crisil Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by Crisil Ratings. Our ratings are based on information provided by the issuer or obtained by Crisil Ratings from sources it considers reliable. Crisil Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by Crisil Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. Crisil Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. Crisil Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. Crisil Ratings' criteria are available without charge to the public on the web site, [www.crisilratings.com](http://www.crisilratings.com). Crisil Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by Crisil Ratings, please visit [www.crisilratings.com](http://www.crisilratings.com) or contact Customer Service Helpdesk at [Crisilratingdesk@crisil.com](mailto:Crisilratingdesk@crisil.com) or at 1800-267-3850