



CIN : L24134TG1992PLC014419

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Phone : +91-40-27897743, 27897744, 27815895

E-mail : info@pankajpolymers.com

Date: January 14, 2026

To,  
Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai- 400001

Dear Sir/Madam,

**Sub:** Disclosure under Regulation 30 and Regulation 30A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI (LODR) Regulations")

This is to inform that Mr. Pankaj Goel, Mr. Paras Goel, Mrs. Kanchan Goel, Mrs. Nita Goel, Mrs. Prabha B Kedia, Mr. Aman Goel, M/s. Pankaj Capfin Private Limited, M/s. Pankaj Strips Private Limited and M/s. Pankaj Polytec Private Limited (hereinafter referred to as the "Promoters" or "Promoter Sellers") of Pankaj Polymers Limited (hereinafter referred to as "Company") has entered into a Share Purchase Agreement ("SPA") dated January 14, 2026 with Mr. Sandeep Jain, Mr. Vikas Garg, Mr. Rahul Nagar and Mr. Himanshu Arora (hereinafter referred to as "Acquirers") pursuant to which the promoter sellers propose to sell entire of their Shareholding in the Company to the Acquirers. The consummation of the SPA would result in the Acquirers acquiring control over the Company.

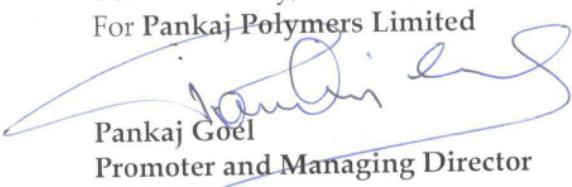
The above said transaction shall attract an obligation on the Acquirers to make an Open Offer to the public shareholders of the Company in terms of applicable regulation of Securities and Exchange Board of India (Substantial Acquisitions of Shares and Takeovers) Regulation, 2011 ("SEBI (SAST) Regulations").

Please find attached **Annexure I** to this letter, disclosed pursuant to Regulation 30 and 30A of SEBI (LODR) Regulations and as per the master circular bearing reference number SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.

Kindly take the same on record.

Yours faithfully,

For Pankaj Polymers Limited

  
Pankaj Goel  
Promoter and Managing Director  
DIN 00010059





Annexure - I

S. No.	Particulars																																													
a.	<p>If the listed entity is a party to the agreement,</p> <p>i. Details of the counterparties (including name and relationship with the listed entity)</p>																																													
b.	<p>If listed entity is not a party to the agreement,</p> <p>i. Name of the party entering into such an agreement and the relationship with the listed entity;</p> <p>ii. Details of the counterparties to the agreement (including name and relationship with the listed entity);</p> <p>iii. Date of entering into the agreement</p>																																													
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c.	Purpose of entering into the agreement																																													





		Further, the proposed transaction shall attract an obligation on the Acquirers to make an open offer as required under SEBI (SAST) Regulations.																																																																		
d.	Shareholding, if any, in the entity with whom the agreement is executed	<p><b>Shareholding of the Promoter Sellers prior to SPA:</b></p> <table border="1"> <thead> <tr> <th>S. No.</th> <th>Name</th> <th>No. of shares</th> <th>% of holdings</th> </tr> </thead> <tbody> <tr> <td>1.</td> <td>Pankaj Goel</td> <td>2,36,520</td> <td>4.27%</td> </tr> <tr> <td>2.</td> <td>Paras Goel</td> <td>2,35,660</td> <td>4.25%</td> </tr> <tr> <td>3.</td> <td>Kanchan Goel</td> <td>2,59,310</td> <td>4.68%</td> </tr> <tr> <td>4.</td> <td>Nita Goel</td> <td>2,05,000</td> <td>3.70%</td> </tr> <tr> <td>5.</td> <td>Prabha B Kedia</td> <td>2,09,228</td> <td>3.77%</td> </tr> <tr> <td>6.</td> <td>Aman Goel</td> <td>50,662</td> <td>0.91%</td> </tr> <tr> <td>7.</td> <td>Pankaj Capfin Private Limited</td> <td>6,57,617</td> <td>11.86%</td> </tr> <tr> <td>8.</td> <td>Pankaj Strips Private Limited</td> <td>10,05,730</td> <td>18.14%</td> </tr> <tr> <td>9.</td> <td>Pankaj Polytec Private Limited</td> <td>3,63,900</td> <td>6.56%</td> </tr> <tr> <td colspan="2"><b>Total</b></td><td><b>32,23,627</b></td></tr> <tr> <td colspan="2"></td><td><b>58.15%</b></td></tr> </tbody> </table> <p><b>Shareholding of the Acquirers prior to SPA:</b></p> <table border="1"> <thead> <tr> <th>S. No.</th> <th>Particulars</th> <th>No. of shares</th> <th>% of holdings</th> </tr> </thead> <tbody> <tr> <td>1.</td> <td>Sandeep Jain</td> <td>Nil</td> <td>Nil</td> </tr> <tr> <td>2.</td> <td>Vikas Garg</td> <td>Nil</td> <td>Nil</td> </tr> <tr> <td>3.</td> <td>Rahul Nagar</td> <td>Nil</td> <td>Nil</td> </tr> <tr> <td>4.</td> <td>Himanshu Arora</td> <td>Nil</td> <td>Nil</td> </tr> </tbody> </table>	S. No.	Name	No. of shares	% of holdings	1.	Pankaj Goel	2,36,520	4.27%	2.	Paras Goel	2,35,660	4.25%	3.	Kanchan Goel	2,59,310	4.68%	4.	Nita Goel	2,05,000	3.70%	5.	Prabha B Kedia	2,09,228	3.77%	6.	Aman Goel	50,662	0.91%	7.	Pankaj Capfin Private Limited	6,57,617	11.86%	8.	Pankaj Strips Private Limited	10,05,730	18.14%	9.	Pankaj Polytec Private Limited	3,63,900	6.56%	<b>Total</b>		<b>32,23,627</b>			<b>58.15%</b>	S. No.	Particulars	No. of shares	% of holdings	1.	Sandeep Jain	Nil	Nil	2.	Vikas Garg	Nil	Nil	3.	Rahul Nagar	Nil	Nil	4.	Himanshu Arora	Nil	Nil
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e.	Significant terms of the agreement (in brief)	In terms of the SPA, the Acquirers have agreed to purchase from the Promoter Sellers and the Promoter Sellers have agreed to sell the Acquirers 32,23,627 Equity Shares of Rs. 10/- each being 58.15% of the total voting share capital of the Company in the manner and subject to the terms and conditions contained herein.																																																																		
f.	Extent and the nature of impact on management or control of the listed entity	Pursuant to the completion of Open Offer and the consummation of the Proposed Transaction and subject to compliance with the SEBI (SAST) Regulations, the Acquirers will acquire and exercise control over the Target Company and will be classified as Promoters of the Target Company in accordance with the provisions of Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.																																																																		





g.	Details and quantification of the restriction or liability imposed upon the listed entity	Not applicable
h.	Whether the said parties are related to promoter/promoter group/group companies in any manner. If yes, nature of relationship	Except promoter sellers, none of the parties to the SPA is related to promoter/promoter group/group companies in any manner.
i.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	The transaction executed as per Share Purchase Agreement would not be considered as a related party transaction.
j.	In case of issuance of shares to the parties, details of issue price, class of shares issued;	Not applicable
k.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	Upon completion of proposed transaction, the existing promoter directors shall tender their resignation from the board of the Company.
l.	In case of rescission, amendment or alteration, listed entity shall disclose additional details to the stock exchange(s):	Not applicable
	i. name of parties to the agreement	-
	ii. nature of the agreement;	-
	iii. date of execution of the agreement;	-
	iv. details and reasons for amendment or alteration and impact thereof (including impact on management or control and on the restriction or liability quantified earlier)	-
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