

January 14, 2026

**National Stock Exchange of India Limited**

"Exchange Plaza", 5<sup>th</sup> Floor,  
Plot No.C/1, G Block  
Bandra Kurla Complex  
Bandra (East), Mumbai 400051

**NSE Symbol : SHRIPISTON**

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400001

**BSE Scrip code : 544344**

**Sub: Certificate with regard to Commercial Paper**

Dear Madam/Sir,

In continuation to our earlier intimation dated December 24, 2025 wherein the Company had informed the stock exchanges (BSE & NSE) regarding the Issuance and Allotment of Commercial Papers aggregating to an amount of Rs. 10,000 Million, and in terms of Chapter XVII of the SEBI Master Circular no. SEBI/HO/DDHS/PoD1/P/CIR/2024/54 dated May 22, 2024, read with SEBI Master Circular SEBI/HO/DDHS/DDHS-PoD/P/CIR/2025/0000000137 dated October 15, 2025, for issue and listing of Non-convertible Securities, Securitised Debt Instruments, Security Receipts, Municipal Debt Securities and Commercial Paper, please find enclosed a certificate issued by the Chief Financial Officer regarding adherence to listing conditions and utilization of proceeds of Commercial Papers (CPs).

Kindly take the above information on record.

Yours faithfully,

**For Shriram Pistons & Rings Limited**

(Pankaj Gupta)

Company Secretary & Compliance Officer

January 14, 2026

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**Sub: Certificate pursuant to SEBI Master Circular no. SEBI/HO/DDHS/PoD1/P/CIR/2024/54 dated May 22, 2024**

ISIN: INE526E14086

MV of Commercial Paper ("CP"): Rs. 10,000,000,000; Units: 20,000

Maturity date of the CP: February 24, 2026

Listed on: Debt segment of National Stock Exchange of India Limited w.e.f. December 26, 2025

Dear Sir/Madam,

With reference to the above-mentioned Commercial Paper issued by Shriram Pistons & Rings Limited (the "Company"), it is hereby certified that:

1. The proceeds of CPs have been used for the purpose disclosed under the disclosure document dated December 22, 2025 ("Disclosure Document").
2. All other provisions of the Master Direction - Reserve Bank of India (Commercial Paper and Non-Convertible Debentures of original or initial maturity upto one year) Directions, 2024, Securities and Exchange Board of India Circular bearing reference no. SEBI/HO/DDHS/DDHS-PoD/P/CIR/2025/0000000137 dated October 15, 2025, and Fixed Income Money Market and Derivatives Association of India Operational Guidelines dated March 13, 2025 and conditions of the Disclosure Document have been adhered to.
3. The asset classification of all the fund-based facilities availed from Banks/ AIFs/NBFCs continue to be "Standard".
4. There has been no material change in our financial status which may adversely affect the credit rating of the CP.
5. The CPs have not been invested by related parties either in primary market or in secondary market.

Kindly take the above information on record.

Yours faithfully,

**For Shriram Pistons & Rings Limited**

(Prem Prakash Rathi)  
Chief Financial Officer