

**L I M I T E D R E V I E W R E P O R T**

**To,**  
The Board of Directors,  
BOMBAY MUSIC AND MAGNETICS LIMITED,  
Jaipur (Rajasthan)

We have reviewed the accompanying standalone unaudited financial results of BOMBAY MUSIC AND MAGNETICS LIMITED ("the Company") for the Quarter & Half Year ended **30<sup>th</sup>**, September **2017** ("The Standalone Statement"). This standalone statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these standalone financial statements based on our review.

We conducted our review of the standalone **Statement** in accordance with the Standard on Review Engagement (**SRE**) **2410**, "Review of Interim Financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not conducted an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has drawn to our attention that causes us to believe that the accompanying standalone statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VINOD SINGHAL & CO  
Chartered Accountants  
**FRN: 0058260**

**CA Prateek Gupta**  
Partner  
**M. No. 411040**

Date: 14th February, **2018**  
Place: Jaipur

**BMB MUSIC AND MAGNETICS LIMITED**  
 Regd. Office: G-20, IInd Floor, Nandpuri Extension, Swej Farm, New Sanganer Road, Sodala, Jaipur-302019  
 CIN No: L18101RJ1991PLC014466

**Statement of Unaudited Financial Results for the Quarter/half year Ended 30th September, 2017**

S. No.	Particulars	(Rs. in Thousands)				
		Quarter Ended			Half year Ended	
		30.09.2017 (Unaudited)	30.06.2017 (Unaudited)	30.09.2016 (Unaudited and not subjected to review)	30.09.2017 (Unaudited)	30.09.2016 (Unaudited and not subjected to review)
<b>1</b>	<b>Income from Operations</b>					
(a)	Revenue from Operations	-	-	-	-	-
(b)	Other Income	-	-	-	-	-
	<b>Total Revenue</b>	-	-	-	-	-
<b>2</b>	<b>Expenses</b>					
(a)	Cost of materials consumed	1,831.00	2,627.00	-	4,459.00	-
(b)	Changes in inventories of finished goods & Stock-in- Progress	(1,831.00)	(2,627.00)	675.00	(4,459.00)	675.00
(c)	Employee benefits expense	83.00	67.00	12.00	150.00	27.00
(d)	Finance cost	-	-	-	-	-
(e)	Depreciation and amortisation expense	-	-	-	-	-
(f)	Excise Duty	-	-	-	-	-
(g)	Other Expenses	253.00	160.00	420.00	413.00	536.00
	<b>Total Expenses</b>	<b>(336.00)</b>	<b>(227.00)</b>	<b>1,107.00</b>	<b>563.00</b>	<b>1,238.00</b>
<b>3</b>	<b>Profit/(Loss) before exceptional items &amp; tax (1-2)</b>	<b>(336.00)</b>	<b>(227.00)</b>	<b>(1,107.00)</b>	<b>(563.00)</b>	<b>(1,238.00)</b>
<b>4</b>	<b>Exceptional Items</b>	-	-	-	-	-
<b>5</b>	<b>Profit/(Loss) before tax (3-4)</b>	<b>(336.00)</b>	<b>(227.00)</b>	<b>(1,107.00)</b>	<b>(563.00)</b>	<b>(1,238.00)</b>
<b>6</b>	<b>Tax expense</b>					
	Current tax	-	-	-	-	-
	Deferred tax	-	-	-	-	-
<b>7</b>	<b>Profit/(Loss) for the period (5-6)</b>	<b>(336.00)</b>	<b>(227.00)</b>	<b>(1,107.00)</b>	<b>(563.00)</b>	<b>(1,238.00)</b>
<b>8</b>	<b>Other Comprehensive Income</b>					
(i)	Items that will not be reclassified to profit or loss	-	-	-	-	-
(ii)	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	<b>Other Comprehensive Income for the period</b>					
<b>9</b>	<b>Total Comprehensive Income (7+8)</b>	-	-	-	-	-
<b>10</b>	<b>Paid up equity share capital (face value of Rs. 10/- each)</b>	60,597	60,597	60,597	60,597	60,597
<b>11</b>	<b>Earning per share</b>					
	Basic	-	-	-	-	-
	Diluted	-	-	-	-	-

## STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER,2017

(Rs. in lakhs)

Particulars	As at 30.09.2017 (Unaudited)	As at 31.03.2017 (Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, Plant & Equipment	2,009.00	1,914.00
Capital work-in-progress	-	-
Intangible assets	-	-
Financial Assets		
(i) Investments	-	-
(ii) Other Financial Assets	-	-
Other non-current assets	42,040.00	-
<b>Total Non-current assets</b>	<b>44,049.00</b>	<b>1,914.00</b>
<b>Current assets</b>		
Inventories	6,139.00	1,681.00
Financial Assets		
(i) Investments		
(ii) Trade Receivables	7,145.00	6,050.00
(iii) Cash and Cash Equivalents	133.00	863.00
(iv) Loans		41,428.00
(v) Other Financial Assets		
Current Tax Assets (net)		
Other current assets	1,169.00	2,649.00
<b>Total Current assets</b>	<b>14,586.00</b>	<b>52,671.00</b>
<b>TOTAL ASSETS</b>	<b>58,635.00</b>	<b>54,585.00</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Equity Share Capital	60,597.00	60,597.00
Reserves & Surplus	(29,044.00)	(28,481.00)
Other Equity	-	-
<b>Total Equity</b>	<b>31,553.00</b>	<b>32,116.00</b>
<b>Non-current liabilities</b>		
Financial Liabilities		
Borrowings		
Provisions	25.00	
Deferred Tax Liabilities (Net)	292.00	292.00
<b>Total Non Current liabilities</b>	<b>317.00</b>	<b>292.00</b>
<b>Current Liabilities</b>		
Financial Liabilities		
(i) Borrowings		
(ii) Trade Payables	8,160.00	1,934.00
(iii) Other Financial Liabilities		
Other Current Liabilities	18,605.00	20,218.00
Provisions		25.00
Current Tax Liabilities (Net)		
<b>Total Current Liabilities</b>	<b>26,765.00</b>	<b>22,177.00</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>58,635.00</b>	<b>54,585.00</b>

**Notes:**

1. The above unaudited financial results have been reviewed by the audit committee and approved by the Board of Directors at their meeting held on 14th December, 2017.
2. The Company adopted Ind AS from 1st April 2017 and accordingly the financial results are prepared in compliance with Ind AS pursuant to the Notification of Ministry of Corporate Affairs (MCA) dated 16th February, 2016. The date of transition is 1st April, 2016. The comparative figures for the quarter ended 30th September, 2016 have been restated by the Management as per Ind AS. Such Ind AS Compliant financial result pertaining to quarter ended September 30, 2016 and reconciliation of the profit as per Ind AS and Previous GAAP (as given in Note no. 4) have not been subjected to limited review or audit. However, the Management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the Company's affairs.
3. The statement does not include Ind AS compliant results for the previous year ended March 31, 2017 as the same is not mandatory as per SEBI's circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
4. A reconciliation between the profits as reported under previous GAAP and the Ind AS restated profits for the corresponding quarter ended September 30, 2016 is given below:

(Rs. in Thousands)		
Particulars	For the quarter ended on 30/09/2017	For the Half year ended on 30/09/2016
<b>Profit after tax as per Previous GAAP</b>	(336.00)	(1,107.00)
Add/Less: Adjustment		
Gain/(Loss) BMB Music & Magnetics Ltd. by accounting for Business combination under control from 01.04.2016*	-	-
Fair Valuation of Current Investment	-	-
Actuarial Loss on defined benefit plan recognised in OCI (net of tax)	-	-
Amortisation of land	-	-
Deferred tax expense (Due to business combination under common control accounted from 01.04.2016)	-	-
Net profit as per Ind AS	(336.00)	(1,107.00)
<b>Other Comprehensive Income</b>		
<b>Items that will not be reclassified to Profit or Loss</b>		
Actuarial Gain or Loss on defined benefit plan	-	-
Income tax on above	-	-
<b>Total Other Comprehensive Income</b>	(336.00)	(1,107.00)
<b>Total Comprehensive Income Under Ind AS</b>	(336.00)	(1,107.00)

5. Post applicability of Goods and Service Tax Act (GST) w.e.f. 1st July 2017, revenue from operation are required to be disclosed net of GST in accordance with the requirement of Ind-AS. Accordingly, the revenue from operation for the quarter ended 30th September 2017 are not comparable with the immediately preceding quarter ended 30th June 2017 and corresponding previous periods presented in the financial results which are reported inclusive of excise duty. The following additional information is being provided to facilitate such understanding.

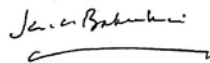
(Rs. in lakhs)					
Particulars	Quarter ended			Half year ended	
	30.09.2017 (Unaudited)	30.06.2017 (Unaudited)	30.09.2016 (Unaudited and not subjected to review)	30.09.2017 (Unaudited)	30.09.2016 (Unaudited and not subjected to review)
A. Revenue from operations	-	-	-	-	-
B. Excise Duty	-	-	-	-	-
C. Revenue from operation excluding excise duty (A)-(B)	-	-	-	-	-

6. Figures for previous period have been regrouped or rearranged wherever necessary.

For and on behalf of the Board of Directors

Place : Jaipur

Date : 14/02/2018



**KASTOOR CHAND BOKADIA**  
Managing Director  
DIN: 01828803