



Madhur Industries Ltd.

(A Govt. recognised Export House)

Date: 14.02.2018

To,
Gen. Manager (DCS)
BSE Limited.
P J Towers, Dalal Street,
Fort, Mumbai-400001

SUB: COMPLIANCE OF REGULATION 33 OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATIONS, 2015 FOR M/S. MADHUR INDUSTRIES LIMITED.

REF: COMPANY CODE BSE: 519279

Dear Sir,

With regard to captioned subject, the Board of directors at its meeting held on 14th February, 2018 has considered and approved the unaudited financial results for the Quarter and nine month ended on 31st December, 2017. The said financial results were accompanied with Limited Review Report given by the statutory auditor of the company.

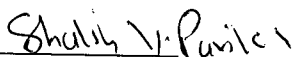
Kindly find enclosed herewith the copy of unaudited Financial Statements for the quarter and nine month ended on 31st December, 2017 along with Limited Review Report given by the statutory auditor of the company in compliance of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.

You are requested to take the same on record.

Thanking you.

Yours sincerely,

For, **MADHUR INDUSTRIES LIMITED**


MR. SHALIN PARIKH
DIRECTOR
(DIN: 00494506)



"Madhur Complex", 3rd Floor, Stadium Cross Road, Navrangpura, Ahmedabad - 380 009. (India) • Phone: +91-79 - 65120323, 30023839
CIN: L51909GJ1973PLC002252 • E-mail: info@madhurindustrieslimited.com • Visit us at : www.madhurindustrieslimited.com

Export Office: G-49/A.P.M.C. Market No.1, Phase II, Vashi, New Mumbai-400 705. (India)
Phone: +91-22-27665142, 27655591 • Fax: +91-22-27655502 • E-mail: madurind123@gmail.com



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Particulars	Quarter Ended			(Amount in Lakhs)	
				Nine Months Ended	
	31st Dec 2017	30th Sept 2017	31st Dec 2016	31st Dec 2017	31st Dec 2016
	unaudited	unaudited	unaudited	unaudited	unaudited
Revenue from operations	90.18	221.24	156.63	530.28	558.84
Other income	-	-	-	-	5.39
Total Income	90.18	221.24	156.63	530.28	564.23
Expenses					
Cost of materials consumed	71.56	194.91	110.18	451.11	427.76
Purchases of Stock-in-Trade	-	-	-	-	-
Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	0.10	0.10	(1.78)	0.45	(2.05)
Employee benefits expense	7.84	10.88	10.62	29.86	43.10
Finance costs	-	-	-	-	0.11
Depreciation and amortization expense	-	-	-	-	-
Other expenses	10.08	7.12	12.95	31.71	66.97
Total expenses	89.58	213.01	131.97	513.13	535.89
Profit/(loss) before exceptional items and tax	0.60	8.23	24.66	17.15	28.34
Exceptional Items	-	-	-	-	-
Profit/(loss) before tax	0.60	8.23	24.66	17.15	28.34
Tax expense:					
Current tax	-	-	-	-	-
Deferred tax	-	-	-	-	-
Profit (Loss) for the period from continuing operations	0.60	8.23	24.66	17.15	28.34
Profit/(loss) from discontinued operations	-	-	-	-	-
Tax expense of discontinued operations	-	-	-	-	-
Profit/(loss) from Discontinued operations (after tax)	-	-	-	-	-
Profit/(loss) for the period	0.60	8.23	24.66	17.15	28.34
Other Comprehensive Income					
Items that will not be reclassified to profit or loss	-	-	-	-	-
Income tax relating to items that will not be reclassified to profit and loss account	-	-	-	-	-
Total Comprehensive Income for the period	0.60	8.23	24.66	17.15	28.34
Paid-up equity share capital (Face Value of the Share Rs. 10/- each)	409.00	409.00	409.00	409.00	409.00

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Earnings per equity share (for continuing operation):					
Basic	0.01	0.20	0.60	0.42	0.69
Diluted	0.01	0.20	0.60	0.42	0.69
Earnings per equity share (for discontinued operation):					
Basic	-	-	-	-	-
Diluted	-	-	-	-	-
Earnings per equity share (for continuing & discontinued operation):					
Basic	0.01	0.20	0.60	0.42	0.69
Diluted	0.01	0.20	0.60	0.42	0.69

Above results have been reviewed by Audit committee and approved by board of directors as on meeting held on 14.02.2018.

The Company has adopted Ind AS with effect from 1st April, 2017. Therefore, Ind AS transition date is w.e.f. 1st April 2016 and for that purpose comparative figures for the corresponding quarters and Nine months ended are restated. Accordingly, the impact of transition has been provided and figures for that period has been restated accordingly.

Reconciliation of results between previous Indian GAAP and Ind AS

(Amount in Lakhs)

Particulars	Quarter ended 31st Dec 2016	Nine Months ended 31st Dec 2016
Profit / Loss as per Indian GAAP	24.68	25.90
Add / Less Adjustments		
Reversal of loss allowance provision on debtors created as per Expected credit loss model	-	2.44
Provision to be created as as per Expected Credit Loss	(0.02)	-
Profit / Loss as per Ind AS	24.66	28.34

(0.00)

In line with Ind As - 108 operating segments and basis of the review of operations being done by the senior Management, the operations of the group fall under Manufacture and export of food products business which is considered to be the only reportable segment by the management.

PLACE: AHMEDABAD
DATE: 14.02.2018

FOR MADHUR INDUSTRIES LIMITED

Shalin V. Parikh

MR. SHALIN PARIKH
DIRECTOR
(DIN: 00494506)



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CA. R. N. Agarwal
F.C.A., DISA (ICA)

Limited Review Report of Madhur Industries Ltd.

To,
Board of Directors of Madhur Industries Ltd.,
Madhur Complex, Stadium Cross Road,
Navrangpura, Ahmedabad.

We have reviewed the accompanying statement of unaudited financial results of **Madhur Industries Ltd.** for the quarter ended on **31st December, 2017** being submitted by the company pursuant to the requirement of Regulation 33 of SEBI(Listing Obligation and disclosure Requirements), Regulation 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company, has been prepared in accordance with the Indian Accounting Standards prescribed under sec- 133 of the Companies act, 2013 read with relevant Rules issued thereunder. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400,