



G.S. AUTO INTERNATIONAL LTD.



Ref: GSA: FIN: 2018

Dated: 14.02.2018

Department of Corporate Services,
Bombay Stock Exchange Limited,
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street, MUMBAI-400001

SUB: Disclosure under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors in its meeting held on 14th February, 2017 approved the Un-audited Financial Results of the Company for the Quarter/ Nine-months ended 31st December, 2017. In this regard, please find enclosed herewith the following:

1. Un-audited Financial Results for the Quarter/ Nine-Months' ended 31st December, 2017.
2. Limited Review Report on the Un- audited Financial Results for the Quarter/ Nine-Months' ended 31st December, 2017.

The meeting of the Board of Directors commenced at 2.15 p.m. and concluded at 4:00 p.m.

You are requested to display the same on the Notice Board for the information of the members of the exchange and general public.

Thanking you,

Yours Faithfully,
For G.S. AUTO INTERNATIONAL LIMITED


(AMINDER KAUR)
COMPANY SECRETARY

G.S.Auto International Limited
(CIN: L34300PB1973PLC003301)
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Ph.no.0161-2511001-05 (5 Lines), Fax No.0161-2510885;
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Standalone Unaudited Financial Results for the Quarter and Nine Month ended 31st December, 2017

Sr. No.	Particulars	(Rs.in Lacs Except EPS)					
		Quarter Ended			Nine Month Ended		Year Ended
		31/12/2017 (Un-Audited)	30/09/2017 (Un-Audited)	31/12/2016 (Un-Audited)	31/12/2017 (Un-Audited)	31/12/2016 (Un-Audited)	31.03.2017 (Audited)
1.	Income						
	(a) Revenue from Operations (Net)	3,236.90	2,747.55	2,873.11	8,776.82	9,955.88	13,475.27
	(b) Other Income	6.09	123.32	6.97	138.47	21.91	26.80
	Total Income from Operations (Net)	3,242.99	2,870.87	2,880.08	8,915.29	9,977.80	13,502.07
2.	Expenses						
	(a) Cost of Materials Consumed	1,553.17	1,124.30	1,182.93	3,853.55	4,259.13	5,594.42
	(b) Excise Duty	-	(0.00)	346.88	321.99	1,207.41	1,615.03
	(c) Purchases of Traded Goods	-	-	0.00	-	53.62	12.35
	(d) Changes in Inventories of Finished goods, Work-in-progress & Stock in trade	(146.87)	42.00	5.48	(133.74)	(284.51)	(156.41)
	(e) Employee Benefits Expense	654.84	630.92	614.07	1,928.18	2,007.65	2,720.04
	(f) Finance Costs	110.67	114.94	127.09	366.92	384.44	541.62
	(g) Depreciation and Amortisation Expense	123.61	120.51	125.38	364.30	342.39	433.43
	(h) Other Expenses	995.97	786.84	780.38	2,637.56	2,761.43	3,686.12
	Total Expenses (a to h)	3,291.39	2,819.51	3,182.21	9,338.76	10,731.55	14,446.59
3.	Profit/(Loss) before Exceptional Items & Tax (1-2)	(48.40)	51.36	(302.13)	(423.47)	(753.75)	(944.53)
4.	Exceptional Items	-	-	-	-	-	-
5.	Profit/(Loss) before Tax (3-4)	(48.40)	51.36	(302.13)	(423.47)	(753.75)	(944.53)
6.	Tax Expense						
	(1) Current Tax	-	-	-	-	-	-
	(2) Deferred Tax	(2.30)	9.16	(77.79)	(120.97)	(234.74)	(359.40)
	Total Tax Expense	(2.30)	9.16	(77.79)	(120.97)	(234.74)	(359.40)
7.	Net Profit/(Net Loss) for the Period/ Year (5-6)	(46.10)	42.20	(224.34)	(302.51)	(519.01)	(585.12)
8.	Add: Other Comprehensive Income (net of Income Tax)						
	Actuarial gain/ (loss) on employee defined benefit plan reclassified to other comprehensive income	-	-	-	-	-	(37.61)
9.	Total Comprehensive Income (7+/-8)	(46.10)	42.20	(224.34)	(302.51)	(519.01)	(622.73)
10.	Paid-up equity share capital (Face value Rs. 5/- each share)	725.73	725.73	725.73	725.73	725.73	725.73
11.	Earnings Per Share of Rs. 5/- each						
	(a) Basic	(0.31)	0.29	(1.55)	(2.08)	(3.58)	(4.29)
	(b) Diluted	(0.31)	0.29	(1.55)	(2.08)	(3.58)	(4.29)

Notes:

- The above unaudited financial results for the Nine Month ended December 31, 2017, as reviewed by the Audit Committee of the Board, were approved and taken on record by the Board of Directors at their meeting held on February 14, 2018. The statutory auditors of the Company has conducted a 'Limited Review' of the financial results for the quarter ended December 31, 2017 and an unqualified review report has been issued.
- The statement of unaudited financial results for the nine months ended December 31, 2017 has been prepared in accordance with Indian Accounting Standard (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Amendment Rules, 2016.

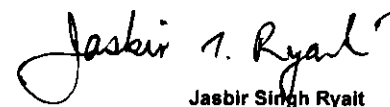
have been subsumed into GST. In accordance with Indian Accounting Standard-18 on "Revenue" and Schedule III to the Companies Act, 2013, unlike Excise Duties, levies like GST, VAT etc are not part of Revenue from operations. Accordingly, the figures for the period up to June 30, 2017 are not strictly relatable to those thereafter. Thus, Revenue for the quarter ended December 30, 2017 are net of GST. However, Revenue for the quarter ended June 30, 2017 & nine months ended December 31, 2016 are inclusive of excise duties. The followings additional informations are being provided to facilitate such understanding.

Particulars	Quarter Ended			Nine Month Ended		Year Ended
	31/12/2017	30/09/2017	31/12/2016	31/12/2017	31/12/2016	31.03.2017
Revenue from Operations	4036.69	3431.15	2873.11	10260.21	9955.88	13,475.27
GST Recovered	799.79	683.60	--	1483.39	--	--
Excise Duty on Sale	--	--	346.88	321.99	1207.41	1615.03
Revenue from Operations Excluding GST/Excise Duty	3236.90	2747.55	2526.23	8454.83	8748.47	11860.24

- 5 The Company is operating in One Segment viz "Auto Components"
- 6 Previous period's/years figures have been regrouped & reclassified, wherever found necessary.
- 7 As on December 31, 2017 an amount of Rs.385.59 Lacs is pending/recoverable on account of refund of Value Added Tax (VAT) from government authorities.

For G.S.Auto International Limited

Place : Ludhiana
Dated : 14.02.2018


Jasbir Singh Ryait
(Director)
DIN No.:00104979

CHARTERED ACCOUNTANTS
170-A, MODEL HOUSE,
LUDHIANA- 141002



Phones : Off.: 0161-2428843 Mobile : 98142-15843 E mail sukhminder170@gmail.com

LIMITED REVIEW REPORT

To,

The Board of Directors,
G.S. Auto International Limited,
G.S. Estate, G.T. Road,
Ludhiana-141010

We have reviewed the accompanying statement of unaudited financial results of G.S. Auto International Limited for the quarter/ nine months ended 31st December, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement has not been prepared in all material respects in accordance with applicable Indian Accounting Standards (Ind-AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SUKHMINDER SINGH & CO.
Chartered Accountants
Firm Registration No. 016737N

Place: Ludhiana
Date: 14.02.2018

(Sukhminder Singh)
Partner
(Membership No. 093100)