

Date: 14.02.2018

To,
The Secretary
The BSE Limited,
P.J. Towers, Dalal Str
Mumbai – 400001

Scrip Id: NEWEVER

SUB: OUTCOME OF b

Dear Sir / Madam,

This is to inform you
February 2018 at 01:

- Considered, app
September 2017.

Kindly acknowledge

Thanking You,

Yours Faithfully,
For, **NEWEVER TRADE WINGS LIMITED**



VIKRANT KAYAN
DIRECTOR

Auditors' Report On Half Yearly Financial Results of Newever Trade Wings Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors of **Newever Trade Wings Limited**

We have reviewed the half yearly financial results of **Newever Trade Wings Limited** for the half year ended 30th September, 2017 attached, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These half yearly financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Opinion:

In our opinion and to the best of our information and according to the explanations given to us this half yearly financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the half year ended 30th September, 2016.

Place: Kolkata
Date: 14/02/2018

For P K Rai & Co.
Chartered Accountants


(CA P K Rai)

Partner

M.Number :302889

Reg. No. 327837E

NEWEVER TRADE WINGS LIMITED

(Formerly Newever Infrahomes Limited)

REGISTERED OFFICE: - 238-B, A.J.C. BOSE ROAD, UNIT 4B, FOURTH FLOOR, KOLKATA-700020

CIN: L74999WB2012PLC181106

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2017

Sl. No.	Particulars	Half Year ended			Year ended
		30.09.2017	31.03.2017	30.09.2016	31.03.2017
		(Unaudited)	(Unaudited)	(Unaudited)	Audited
I	Revenue from operations	2,900.00	3,548.15	3,545.79	7,093.94
II	Other Income	-	29.37	1.97	31.34
III	Total revenue (I+II)	2,900.00	3,577.52	3,547.76	7,125.28
IV	Expenses				
	(a) Cost of Materials Consumed	-	-	-	-
	(b) Purchases of Stock-in-Trade	2,899.14	3,568.40	3,534.78	7,103.18
	(c) Changes in Inventories of Finished goods, Work-in-progress and Stock-in-Trade	-	-	-	-
	(d) Employee Benefit Expenses	3.48	3.04	3.01	6.05
	(e) Finance Costs	0.36	0.39	0.07	0.46
	(f) Depreciation & Amortisation Expense	1.50	2.25	1.22	3.47
	(g) Other expenditure	6.52	5.38	5.03	10.41
	Total Expenses	2,911.00	3,579.45	3,544.11	7,123.56
V	Profit / (Loss) before exceptional and extraordinary items and taxes (III-IV)	(11.00)	(1.92)	3.65	1.72
VI	Exceptional Items				
VII	Profit / (Loss) before extraordinary items and taxes (V-VI)	(11.00)	(1.92)	3.65	1.72
VIII	Extraordinary Items				
IX	Profit/ (Loss) before tax (VII-VIII)	(11.00)	(1.92)	3.65	1.72
X	Tax Expenses				
	a) Current tax	-	0.89	1.13	0.89
	b) Deferred tax	-	-	-	-
	Total tax expenses	-	0.89	1.13	0.89
XI	Profit / (Loss) for the year (IX-X)	(11.00)	(2.82)	2.52	0.83
XII	Other comprehensive income				
	(a) Item that will not be reclassified to profit or loss	-	-	-	-
	(b) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	Other comprehensive income for the year	-	-	-	-
XIII	Total comprehensive income for the year (XI-XII)	(11.00)	(2.82)	2.52	0.83
XIV	Paid-up Equity Share Capital (Face value Rs. 1/- each)	2,394.52	2,394.52	2,394.52	2,394.52
XV	Reserve excluding Revaluation Reserve as per Balance Sheet				
XVI	Earning per equity share (before and after Extraordinary items)				
	(a) Basic	(0.0459)	(0.0118)	0.0105	0.0035
	(b) Diluted	(0.0459)	(0.0118)	0.0105	0.0035

Notes:

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 14.02.2018.
 - The Company is engaged / operates in single segment i.e. Trading activity.
 - Previous Period's figures have been regrouped, rearranged or recast wherever necessary.
- This statements has been prepared in accordance with the Companies (Indian Accounting Standards)Rules ,2015(Ind AS) prescribed under Section 133 of the companies Act 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017, the Company has for the first time adopted Ind AS with a transition date of April 1, 2017.
- The statements does not include Ind AS compliant results for the previous year ended March 31, 2017 as the same is not mandatory as per SEBI's circular dated July 5, 2016.

For, Newever Trade Wings Limited


Vikrant Kayan
Director

DIN No.00761044

Place : Kolkata
Date : 14.02.2018

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Notes:

- 1 The above Unaudited financial results for the half year ended 30th Sep, 2017 approved by the Board of Directors held on 14th February, 2018. The Statutory results.
- 2 The Company has only one reportable business segment i.e., Trading Activity
- 3 These results have been prepared in accordance with the recognition and reporting prescribed under Section 133 of the Companies Act, 2013 and applicable. Beginning 1st April, 2017, the Company has for the first time adopted
- 4 Pursuant to the SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July, 2016 the results for the half year ended 30th September, 2017 have been recast to IND AS to the extent applicable (Indian Accounting Standards) Rules, 2015.
- 5 Results for the half year ended September 30, 2017 has been subjected to audit. Corresponding figures of half year ended September 30, 2016 have not been audited. Company has exercised necessary due diligence to ensure that such financial results are correct.
- 6 Reconciliation of net profit previously reported of account of transition to Ind AS

Particulars	Half Year ended 30 Sep, 2017
	Not Subjected to limited review
Profit / (Loss) reported under Indian GAAP	(11.00)
Add: Impact of financial assets at fair value through profit and loss	
Profit after tax as per Ind AS	(11.00)

- 7 Previous year's/period's figures have been re-grouped / rearranged

Date : 14/02/2018

Place : Kolkata

P. Singh