AVI POLYMERS LTD.

Admin. Office : 103, Nalanda Complex, Premchand Nagar Road, Vastrapur, Ahmedabad-380015.
Mobile : +91 7048360390 ✦ e-mail : avipolymer@gmail.com ✦ URL : www.avipolymers.com

CIN : L27204JH1993PLC005233

14th February, 2018

To:
The Department of Corporate Services
BSE Limited
P J Towers,
Dalal Street,
Mumbai -400001,

BSE Code: 539288

Respected Sir,

Sub.: Intimation Pursuant to SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

With reference to the above captioned subject, please find enclosed herewith following documents/ certificates in compliance under Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 for the quarter and nine months ended on 31st December, 2017:

Sr. No.	List of Documents
1.	Unaudited Financial Results for the quarter and nine months ended on 31st December, 2017 [Regulation 33]
2.	Limited Review Report for the quarter and nine months ended on 31st December, 2017 [Regulation 33]

We request you to please take the above on your record in compliance with SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 at the earliest.

Thanking You

Yours Faithfully,

For, AVI POLYMERS LIMITED

Monika Shah

AVI POLYMERS LTD.

Monika Shah
Company Secretary cum Compliance Officer
(Membership No: 37823)
Place: Ahmedabad

Encl.: As above

AVI POLYMERS LIMITED
AT.AMBICA & CO..OLD H.B.ROAD RANCHI,JHARKHAND-834009
Mob No:+91-7048360390, E-mail id: avipolymer@gmail.com
Website: www.avipolymers.com CIN :L27204JH1993PLC005233

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER 2017

(Rs. in lakhs except EPS)

Sr. No	Particular	For the Quarter			For the Year to date	
		ended	ended	ended	Period ended	Period ended
		31-12-17	30-09-17	31-12-16	31-12-17	31-12-16
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
	Income					
1	**Revenue from operations**					
i	Income from Operations	0.09	0.00	9.48	0.21	76.33
ii	Other operating Income	4.77	5.14	4.07	14.70	12.09
	Total Revenue from Operations	4.86	5.14	13.56	14.91	88.42
2	Other income	0.00	0.00	0.00	0.00	0.00
3	**Total Income(1+2)**	**4.86**	**5.14**	**13.56**	**14.91**	**88.42**
4	**Expenses:**					
	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
	Purchases of Stock-in-Trade	0.08	0.01	8.59	0.18	70.[illegible]
	Changes in inventories of finished goods, work-in- progress and stock in trade	0.00	0.00	0.00	0.00	0.00
	Employee benefits expense	3.78	2.95	3.62	9.47	9.07
	Finance costs	0.00	0.00	0.002	0.00	0.01
	Depreciation and amortization expense	0.00	0.00	0.00	0.00	0.00
	Others Exp.	1.48	4.02	0.95	22.22	6.1[illegible]
	Total expenses(4)	**5.33**	**6.97**	**13.16**	**31.87**	**86.16**
5	**Total profit before exceptional items and tax (3-4)**	**(0.47)**	**(1.83)**	**0.40**	**(16.96)**	**2.26**
6	Exceptional items	0.00	0.00	0.00	0.00	0.00
7	**Profit/ (loss) before tax(5-6)**	**(0.47)**	**(1.83)**	**0.40**	**(16.96)**	**2.26**
8	Tax expense:					
	Current Tax	0.00	0.00	0.08	0.00	0.55
	Less: MAT Credit	0.00	0.00	(0.08)	0.00	(0.55)
	Deferred Tax	0.46	(1.06)	0.00	(1.35)	0.00
9	**Profit/(Loss) for the period from continuing operation(7-8)**	**(0.93)**	**(0.78)**	**0.40**	**(15.61)**	**2.26**
10	Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00
11	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00
12	**Profit/(loss) from Discontinuing operations after tax (10-11)**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
13	**Profit/(loss) for the period (9+12)**	**(0.93)**	**(0.78)**	**0.40**	**(15.61)**	**2.26**
14	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00
	A. (i) Items that will not be reclassifled to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
15	Total Comprehensive Income for the period (13+14) (Comprising Profit/ (Loss) and Other comprehensive Income for the period.)	(0.93)	(0.78)	0.40	(15.61)	2.26
	Paid-up Equity Share capital(Rs.10/- per share)	409.07	409.07	409.07	409.07	409.07
16	**Earnings per equity share for (contining operation) (for the quarter not annualised) (face value Rs. 10 each)**					
	(1) Basic	(0.023)	(0.019)	0.010	(0.382)	0.055
	(2) Diluted	(0.023)	(0.019)	0.010	(0.382)	0.055
17	**Earnings per equity share for discontinuing operation (for the quarter not annualised) (face value Rs. 10 each)**					
	(1) Basic	0.00	0.00	0.00	0.00	0.00

Notes

1 The Company has adopted Indian Accounting Standards ("Ind AS") notified by the Ministry of Corporate Affairs with effect from April 01, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder. The date of transition is April 01, 2016. The impact of transition has been accounted for in opening reserves and the comparative period results has been restated accordingly.

2 Pursuant to the SEBI Circular CIR/CFD/FAC/62/2016 dated July 05,2016 the published figures for the financial results for the quarter ended December 31,2016 have been recast to Ind AS to the extent applicable to the company and have been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015. They have not been subject to limited review or audit. However, the management provide a true and fair view of the company's affair. Futher the said circular also provides relaxation regarding submission of Ind AS compliant financial results for the previous year ended on 31st March,2017 and hence the [illegible] have not been included in above results.

3 The unaudited financial results, prepared in accordance with Indian Accounting Standards('IND AS') for the quarter ended December 31,2017 were reviewed by the Audit Committeee and approved by the Board of Directors of the Company at its meeting held on February 14, 2018.

4 The company has only one segment of activity., viz. trading.

5 Reconciliation between financial results as reported under erstwhile Indian GAAP and Ind As is summarised below:

(Rs. in Lakhs)

Particulars	Quarter ended December 31,2016	Year to date for the period ending on December 30,2016
Net profit reported before Implementing Ind AS	0.40	2.26
Impact due to adoption of Ind AS	0.00	0.00
Profit as per Ind AS	0.40	2.26

6 The figures for the previous periods have been regrouped/rearranged/restated, wherever necessary.

7 The Statutory auditors of the company has carried out a limited review of the above results for the quarter ended December 31, 2017, as per the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015

8 The High court of Gujarat at Ahmedabad has admitted tax appeal filed by Principal Commissioner of Income tax-1 (Appellant) against the company (opponent) in the hearing held on 24th January, 2018. In the above case if the company fails to obtain the favorable order, there would be substantial financial tax liability to the extent of approximately Rs. 2 Crores plus Interest or penalty levied if any under the Income Tax Act, 1961.

Place: Ahmedabad
Date: 14.02.2018

AVI POLYMERS LTD

For AVI Polymers Limited

Managing Director
Mansukh Patel
DIN: 00162160

S.S.Dasani & Co.

CHARTERED ACCOUNTANTS

288, New Cloth Market, Ahmedabad - 380 002

Mobile : +91 9998042494, 9898150677 || Email : ssdasaniandco@gmail.com

INDEPENDENT AUDITORS' REVIEW REPORT

TO THE BOARD OF DIRECTORS OF
AVI POLYMERS LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of **AVI POLYMERS LIMITED** ("the Company") for the Quarter and nine months ended on 31st December, 2017 ("the Statement"),attached herewith being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as