



14/02/2019

To,
BSE Ltd
Corporate Relation Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai: 400 001

Sub: Outcome of the Meeting of Board of Directors of the Company as per Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with Para -A of Part-A of Schedule III.

With reference to the captioned subject, we hereby inform you that the Board Meeting of the Company held on today i.e. Thursday, 14th February, 2019, the following matters were considered & approved by the Board of Directors of the Company:

- 1) Approval of Standalone Unaudited Financial Results for the Quarter & Nine Months ended on 31/12/2018.

The Board of Directors duly approved Standalone Unaudited Financial Results of the Company for the Quarter & Nine Months ended on 31/12/2018 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Notes mentioned therein along with Limited Review Report issued by the Statutory Auditors of the Company on the said Financial Results.

Financial Results as aforesaid are attached herewith along with Limited Review Report.

The said Results shall be available on the Company website i.e. www.palcometals.com.

The Meeting was started at 3:30 PM and concluded at 4:10 PM.

For, Palco Metals Limited

Mukesh Tiwari
Company Secretary & Compliance Officer
M. No. : A45237



PALCO METALS LIMITED						
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED ON 31.12.2018						
(Rs. In Lakhs)						
		Standalone for the quarter ended			Standalone for the nine month ended	
Particulars		31st Dec, 2018	30th Sept, 2018	31st Dec, 2017	31st Dec, 2018	31st Dec, 2017
						31st March, 2018
1	Income from operations					
(a)	Net Sales / Income from Operation	-	-	-	-	-
(b)	Other Operating Income	8.81	-	-	8.81	-
	Sub-total - Total income from operations :	8.81	-	-	8.81	-
2	Expenses					
(a)	Cost of materials consumed	-	-	-	-	-
(b)	Purchases of stock-in-trade	-	-	-	-	-
(c)	Changes in inventories of finished goods, work-in- progress and stock-in-trade	-	-	-	-	-
(d)	Employees benefits expense	0.41	0.29	0.44	1.1996	1.14
(e)	Excise duty / GST recovered on sales	-	-	-	-	-
(f)	Depreciation and amortisation expense	-	-	-	-	-
(g)	Finance Expenses	-	-	-	-	-
(h)	Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	2.886	2.13	2.4	9.56	8.53
	Sub-total - Expense	3.30	2.42	2.84	10.76	9.67
3	Profit before tax	5.51	(2.42)	(2.84)	(1.95)	(9.67)
	Tax expense:					
	Current tax	-	-	-	-	-
	Earlier year Income Tax	-	-	-	-	-
	Deferred tax	-	-	-	-	-
	Profit after tax	5.51	(2.42)	(2.84)	(1.95)	(9.67)
4	Other comprehensive income					
(a)	Items that will not be reclassified subsequently to profit or loss					
	1.Items that will not be reclassified subsequently to profit or loss	-	-	-	-	-
	2. Equity instruments through other comprehensive income, net	-	-	-	-	-
(b)	Items that will be reclassified subsequently to profit or loss					
	1.Fair value changes on derivatives designated as cash flow hedge, net	-	-	-	-	-
	2.Fair value changes on investments, net	-	-	-	-	-
	3. Defined Benefit recognised in comprehensive income	-	-	-	-	-
	Total other comprehensive income/ (loss), net of tax	-	-	-	-	-
5	Total comprehensive income	5.51	(2.42)	(2.84)	(1.95)	(9.67)
6	Paid Up Equity share Capital (F.V. Rs. 10 each)	400	400	400	400	400
7	Earning per equity share					
	[Face Value Rs. 10 each (2017: Rs. 10 each)]					
	Basic Earnings per share	0.138	(0.061)	(0.071)	(0.049)	(0.242)
	Diluted Earnings per share	0.138	(0.061)	(0.071)	(0.049)	(0.242)

Notes :

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on Feb. 14, 2019.
- The auditors have carried out limited review of the financial results for the quarter ended on Dec. 31, 2018 and their report does not contain any qualification.
- Company is single product company and hence Ind AS 108 is not applicable.
- Figures for the previous periods are Re-classified I Re-arranged I Re-grouped, wherever necessary, to correspond with the current period's Classification I Disclosure.
- The Managing director certificate in respect of the above results in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been placed before the board of directors.

For Palco Metals Limited

Kirankumar Agrawal
Managing Director
DIN : 00395934

Date:14/02/2019
Place: Ahmedabad



Rahul Kakani & Associates

Chartered Accountants

Office Address: - 401, M.V. House, Opp. Hatisingh Jain Temple, Shahibaug Road, Shahibaug,
Ahmedabad - 380 004. (Mo. No. - 80004 35262), E-mail ID- carahulkakani@gmail.com

Auditors Review Report

To the Board of Directors of
PALCO METALS LIMITED

We have reviewed the accompanying statement of unaudited financial results of **PALCO METALS LIMITED** for the period ended **31th DECEMBER , 2018** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

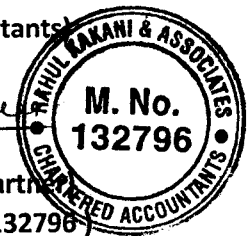
We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the said Part I of the Statement is not prepared, in all material respects, in accordance with applicable Accounting Standards and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed.

FOR, RAHUL KAKANI & ASSOCIATES
(Chartered Accountants)

R. Kakani

RAHUL KAKANI (Partner)
(Membership No.132796)



Place of Signature: Ahmedabad
Date: 28/01/2019