



February 14, 2019

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Security Code: 524324 | Security ID: SEYAIND

Sub.: Outcome of board meeting of Seya Industries Limited ("Company") held today i.e. February 14, 2019

Dear Sir / Madam,

In furtherance to the prior intimations given on the captioned matter, this is to inform you that the board of directors of the Company ("Board"), at its meeting held today, have considered and decided the following:

1. Approved un-audited standalone financial results of the Company for the quarter ended December 31, 2018 and nine months period ended on December 31, 2018 along with the limited review report issued by the statutory auditor of the Company.
2. Approved the following matters, subject to approval of Shareholders of the Company:
 - (a) Increase in authorized capital from Rs. 1,76,30,00,000/- to Rs. 1,79,80,30,000/- by adding 15,70,700 equity shares of Rs. 10/- each and 19,32,300 preference shares of Rs. 10/- each.

(b) Alteration in Memorandum of Association of the Company to give effect to increase in authorized capital.

(c) To create, issue, offer and allot, 15,88,131 Compulsory Convertible Non-Cumulative Preference Shares ("CCPS") on preferential allotment basis to the person (s) acting in concert with Promoter Group of the Company at a minimum Price of Rs.523/- (having face value of Rs. 10/- per CCPS and Premium of Rs.513/- per CCPS) aggregating to Rs.83.06 Crores by converting unsecured loan given by them to the Company. The CCPS are convertible into equivalent number of Equity Shares during any period which shall not be later than the period specified in Regulation 162 of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

(d) To Create, issue, offer and allot, 3,82,409 Compulsory Convertible Non-Cumulative Preference Shares ("CCPS") on preferential basis to an Alternative Investment Fund registered with SEBI at a minimum price of Rs.523/- (having face value of Rs. 10/- per CCPS and Premium of Rs. 513/- per CCPS) aggregating to Rs.20 Crores. The CCPS are convertible into equivalent number of Equity Shares during any period which shall not be later than the period specified in Regulation 162 of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

3. Approved the issuance of non-convertible, redeemable, un-listed, secured securities in the form of Non-Convertible Debentures ("NCDs"), in one or more tranches, up to an aggregate amount not exceeding Rs. 80,00,00,000/- on private placement basis to any persons, entities, bodies corporate, companies, banks, investment funds, financial institutions and any other categories of eligible investors permitted to invest in the NCDs of the Company under applicable laws.
4. Convene Extraordinary General Meeting of the Shareholders on March 12, 2019, inter alia, to consider and approve the Business mentioned at point no. 2 above.

Meeting started at 4:15 p.m. and Concluded at 6:15 p.m.

Kindly take the same on your records.

Thanking You,

Yours faithfully

For and on behalf of
Seya Industries Ltd.
Manisha Solapki
Company Secretary
& Compliance Officer



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