



BGR ENERGY SYSTEMS LIMITED  
443 ANNASALAI, TEYNAMPET, CHENNAI 600018 INDIA  
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E-mail: [compliance@bgrenergy.com](mailto:compliance@bgrenergy.com) Web site: [www.bgrcorp.com](http://www.bgrcorp.com)

BeSec/2019  
February 14, 2019

Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex  
Bandra (E), Mumbai – 400051

Department of Corporate Services  
BSE Limited  
P.J. Towers, Dalal Street  
Mumbai – 400001

**NSE Symbol: BGREENERGY**

**BSE Scrip Code: 532930**

Dear Sirs,

Sub: Unaudited Standalone Financial Results for the Quarter ended  
December 31, 2018

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to forward the following:

- a) Unaudited Standalone Financial Results for the Quarter ended December 31, 2018 and
- b) Limited Review Report issued by the Statutory Auditors.

The meeting of the Board of Directors commenced at 3.00 p.m. and concluded at 6.00 p.m.

Kindly take the same on record.

Thanking you,

Yours truly,  
for BGR Energy Systems Limited

R. Ramesh Kumar  
President – Corporate & Secretary  
Encl: a.a.



## BGR ENERGY SYSTEMS LIMITED

Reg.off: A-5 Pannamgadu Industrial Estate, Ramapuram Post, Sullurpet Taluk, Nellore District, Andhra Pradesh 524401

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Corporate Identity Number: L40106AP1985PLC005318 Email: compliance@bgrenergy.com website: www.bgrcorp.com

### STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2018 (₹ in lakhs)

Particulars	STANDALONE					
	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited and Restated)
<b>1 Income</b>						
a) Revenue from operations	83154	77720	70760	226104	212356	329872
b) Other income	(369)	1019	(149)	1395	17	2144
<b>Total Income</b>	<b>82785</b>	<b>78739</b>	<b>70611</b>	<b>227499</b>	<b>212373</b>	<b>332016</b>
<b>2 Expenses</b>						
a) Cost of raw materials and components consumed	48226	45394	32792	133826	105844	181502
b) Cost of manufacturing and construction	16246	14183	17393	43427	43630	60808
c) Other direct cost	1761	2272	1784	5993	4935	6954
d) Changes in inventories of finished goods, stock in trade and work in progress	17	564	2479	583	1735	2152
e) Excise Duty on sale of goods	-	-	-	-	37	37
f) Employee benefits expense	5371	5192	5187	16293	15436	20979
g) Depreciation and amortization expense	722	686	628	2062	1862	2508
h) Finance costs	6426	6479	7190	19577	21032	28700
i) Other expenses	2338	2823	2703	7037	15726	20069
<b>Total expenses</b>	<b>81107</b>	<b>77593</b>	<b>70156</b>	<b>228798</b>	<b>210237</b>	<b>323709</b>
<b>3 Profit/(Loss) before exceptional items and tax (1-2)</b>	<b>1678</b>	<b>1146</b>	<b>455</b>	<b>(1299)</b>	<b>2136</b>	<b>8307</b>
<b>4 Exceptional items</b>	-	-	(1119)	-	(1119)	(1993)
<b>5 Profit / (Loss) from ordinary activities before tax (3+4)</b>	<b>1678</b>	<b>1146</b>	<b>(664)</b>	<b>(1299)</b>	<b>1017</b>	<b>6400</b>
<b>6 Tax expense</b>	<b>600</b>	<b>455</b>	<b>(230)</b>	<b>(453)</b>	<b>352</b>	<b>2912</b>
<b>7 Net Profit / (Loss) for the period (5-6)</b>	<b>1078</b>	<b>691</b>	<b>(434)</b>	<b>(846)</b>	<b>665</b>	<b>3488</b>
<b>8 Other Comprehensive Income (OCI)</b>	<b>14</b>	<b>(1)</b>	<b>27</b>	<b>27</b>	<b>31</b>	<b>(27)</b>
<b>9 Total Comprehensive Income / (Loss) for the period (7+8)</b>	<b>1092</b>	<b>690</b>	<b>(407)</b>	<b>(819)</b>	<b>696</b>	<b>3461</b>
<b>10 Paid-up equity share capital</b> (Face value of the share ₹ 10 each)	<b>7216</b>	<b>7216</b>	<b>7216</b>	<b>7216</b>	<b>7216</b>	<b>7216</b>
<b>11 Reserves (excluding revaluation reserve)</b>	-	-	-	-	-	<b>134010</b>
<b>12 Earnings per Share (EPS) (of ₹ 10 each) (not annualised)</b>						
a) Basic	1.49	0.96	(0.60)	(1.17)	0.92	4.83
b) Diluted	1.49	0.96	(0.60)	(1.17)	0.92	4.83



## SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES

<b>1 Segment Revenue</b>						
a) Capital Goods	9582	7023	10912	22431	21724	36598
b) Construction and EPC Contracts	74913	71884	61354	206835	193303	298641
c) Unallocated	-	-	-	-	-	-
<b>Total</b>	<b>84495</b>	<b>78907</b>	<b>72266</b>	<b>229266</b>	<b>215027</b>	<b>335239</b>
<b>Less: Inter Segment Revenue</b>	<b>1341</b>	<b>1187</b>	<b>1506</b>	<b>3162</b>	<b>2671</b>	<b>5367</b>
<b>Net Sales/Income from Operations</b>	<b>83154</b>	<b>77720</b>	<b>70760</b>	<b>226104</b>	<b>212356</b>	<b>329872</b>
<b>2 Segment Results Profit (+) / (Loss) (-) before tax and interest</b>						
a) Capital Goods	1415	648	(234)	2424	(838)	368
b) Construction and EPC Contracts	7058	5958	6909	14459	22870	32588
c) Unallocated	(369)	1019	(149)	1395	17	2144
<b>Total</b>	<b>8104</b>	<b>7625</b>	<b>6526</b>	<b>18278</b>	<b>22049</b>	<b>35100</b>
<b>Less: Interest</b>	<b>6426</b>	<b>6479</b>	<b>7190</b>	<b>19577</b>	<b>21032</b>	<b>28700</b>
<b>Total Profit / (Loss) Before Tax</b>	<b>1678</b>	<b>1146</b>	<b>(664)</b>	<b>(1299)</b>	<b>1017</b>	<b>6400</b>
<b>3 Segment Assets</b>						
a) Capital Goods	48870	46060	48074	48870	48074	57234
b) Construction and EPC Contracts	490813	480270	508431	490813	508431	507360
c) Unallocated	45252	44241	44488	45252	44488	47629
<b>Total</b>	<b>584935</b>	<b>570571</b>	<b>600993</b>	<b>584935</b>	<b>600993</b>	<b>612223</b>
<b>4 Segment Liabilities</b>						
a) Capital Goods	16074	15283	21485	16074	21485	28537
b) Construction and EPC Contracts	395865	383991	408170	395865	408170	408038
c) Unallocated	33983	33376	32876	33983	32876	34422
<b>Total</b>	<b>445922</b>	<b>432650</b>	<b>462531</b>	<b>445922</b>	<b>462531</b>	<b>470997</b>

**Notes:**

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at the respective meetings held on February 14, 2019.
- The financial results for the quarter and nine months ended December 31, 2018 of the company on standalone basis have been subjected to a "Limited Review" by the Statutory Auditors of the Company.
- The figures for the previous period have been regrouped/rearranged wherever necessary to conform to the current period of presentation.

For BGR ENERGY SYSTEMS LIMITED

Place : Chennai  
Date : February 14, 2019

ARJUN GOVIND RAGHUPATHY  
Deputy Managing Director





**N.R. Doraiswami & Co**

Chartered Accountants

Head Office : "Manchillu",  
No. 48, Race Course  
Colombatore - 641 018.

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### Independent Auditors' Limited Review Report

To

**The Board of Directors of BGR Energy Systems Limited**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **BGR Energy Systems Limited** ("the Company") for the quarter and nine months ended December 31, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.







# N.R.Doraiswami & Co

Chartered Accountants

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No. 48, Race Course  
Coimbatore - 641 018.

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4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai

Date: February 14, 2019

For N.R. DORAISWAMI & CO

Chartered Accountants

Firm Registration No. :000771S



SUGUNA RAVICHANDRAN

Partner

Membership No. : 207893