

February 14, 2019

The Manager (Listing)
The Stock Exchange, Mumbai,
P. J. Towers, Dalal Street,
MUMBAI-400001

Sub: - Outcome of Board Meeting

Scrip Code 531041

Dear Sir,

In terms of Regulation 30, 33, 47 and any other applicable Regulation, if any of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, this is to inform you that following is, interalia, the Outcome of the Board of Directors of the Company:

- a) Unaudited Financial Results for the quarter and nine ended on December 31, 2018 were approved;

The meeting commenced at 2.00 P.M. and concluded at 4:55 PM.

You are requested to take the above information on record

Thanking you,

Yours truly,
For **Competent Automobiles Co. Limited**



Ravi Arora
Company Secretary

Statement of Unaudited Financial Results for the Quarter and Nine Months Ended 31-12-2018

Sr.	Particulars	Quarter Ended			Nine Months Ended		(Rs. in Lacs)
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	34,978.20	28,543.68	33,264.13	95,629.88	97,476.90	127,420.34
II	Other Income (Refer Note no. 4)	94.99	53.60	7,877.29	200.57	7,918.85	8,227.17
III	Total Revenue (I+II)	35,073.19	28,597.28	41,141.42	95,830.45	105,395.75	135,647.51
IV	Expenses						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Purchases of stock-in-trade	23,821.22	27,420.69	24,523.40	84,763.86	84,644.88	113,231.58
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	7,405.62	(2,669.56)	4,776.13	(799.71)	1,483.42	(316.04)
	d) Employee benefits expense	1,191.80	1,118.51	1,040.75	3,430.74	3,099.45	4,062.79
	e) Finance Cost	279.72	269.11	270.39	815.05	707.04	885.72
	e) Depreciation and amortisation expense	214.44	184.55	188.02	586.87	527.28	759.18
	f) Other expenses	1,450.33	1,815.23	1,803.59	5,273.04	5,464.03	6,887.02
	Total expenses	34,363.13	28,138.53	32,602.28	94,069.85	95,926.10	125,510.25
V	Profit before Exceptional and Tax (III - IV)	710.06	458.75	8,539.14	1,760.60	9,469.65	10,137.26
VI	Exceptional Items						
VII	Profit before tax (V - VI)	710.06	458.75	8,539.14	1,760.60	9,469.65	10,137.26
VIII	Tax expense						
	Current Tax	245.00	163.00	1,235.00	610.00	1,550.00	1,980.00
	Deferred Tax						(54.46)
IX	Profit (Loss) for the period from continuing operations (VII - VIII)	465.06	295.75	7,304.14	1,150.60	7,919.65	8,211.72
X	Profit/(loss) from discontinuing operations						
XI	Tax expense of discontinuing operations						
XII	Profit/(loss) from discontinuing operations (after tax) (X - XI)						
XIII	Profit (Loss) for the period (IX + XII)	465.06	295.75	7,304.14	1,150.60	7,919.65	8,211.72
XIV	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss						
	(ii) Income tax relating to items that will not be classified to profit or loss						
	B (i) Items that will be reclassified to profit or loss						
	(ii) Income tax relating to items that will be classified to profit or loss						
	Total Other Comprehensive Income						
XV	Total Comprehensive Income for the period (XIII + XIV)	465.06	295.75	7,304.14	1,150.60	7,919.65	8,211.72
XVI	Reserve (Excluding Revaluation Reserves)						18,990.21
XVI	Paid-up equity share capital (Face Value of Rs.10/- Each)	614.60	614.60	614.60	614.60	614.60	614.60
XVII	Earnings per equity share (Refer Note no. 5)						
	(a) Basic	7.57	4.81	118.84	18.72	128.86	133.61
	(b) Diluted	7.57	4.81	118.84	18.72	128.86	133.61

Segment wise Revenue, Results and Capital Employed for the Quarter and Nine Months Ended 31-12-2018

Sr.	Particulars	Quarter Ended			Nine Months Ended		(Rs. in Lacs)
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	(a) Showroom	32,098.95	25,929.48	30,537.59	87,386.82	89,591.21	116,909.73
	(b) Service & Spares	2,879.25	2,614.20	2,726.54	8,243.06	7,885.69	10,510.61
	Total	34,978.20	28,543.68	33,264.13	95,629.88	97,476.90	127,420.34
	Less: Inter Segment Revenue						
	Net Sales/Income from Operations	34,978.20	28,543.68	33,264.13	95,629.88	97,476.90	127,420.34
2	Segment Results						
	(Profit before unallocable exp./ income, finance cost & Tax)						
	(a) Showroom	531.94	340.70	662.50	1,388.19	1,550.97	1,820.96
	(b) Service & Spares	362.85	333.56	269.75	986.89	706.87	974.85
	Sub - Total	894.79	674.26	932.25	2,375.08	2,257.84	2,795.81
	Less: i) Finance Cost	279.72	269.11	270.40	815.05	707.04	885.72
	Add: i) Un-allocable income	94.99	53.60	7,877.29	200.57	7,918.85	8,227.17
	Total Profit Before Tax	710.06	458.75	8,539.14	1,760.60	9,469.65	10,137.26
3	Capital Employed*						26,678.84

* Capital Employed in the company business are common in nature and can not be attributed to a specific segment (i.e. Showroom and Service & Spares). It is not practical to provide segmental distribution of capital employed since segregation of the available data could be erroneous.



NOTES:

1. The above results have been reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors at their respective meetings held on 16.02.2019.
2. The Company has adopted Ind AS w.e.f. April 01, 2017. Accordingly, the results of Quarter and Nine Months ended on 31.12.2018 has been prepared in accordance with Ind AS prescribed under section 133 of the Companies Act, 2013 and other accounting policies generally accepted in India. The financial results have been presented in accordance with the requirement of SEBI Circular no. CIR/CFD/IDC/52/2018 dated July 05, 2018, Ind AS and Schedule II (Division II) to the Companies Act, 2013.
3. The Statutory Auditors have carried out the Limited Review of the financial results prepared in accordance with Ind AS.
4. The other income for the quarter and nine months ended on December 31, 2017 includes a sum of Rs. 7675.95 Lacs as profit on sale of land situated at Gurgaon which is not main business activity of the Company.
5. The EPS of the Company was Rs. 118.84 for Quarter ended on December 31, 2017 and Rs. 125.65 for Nine months ended on December 31, 2017 on account of other income of Rs. 7675.95 Lacs towards profit on sale of land during the said quarter.
6. The segment wise information as stated above has been furnished for each of the reportable primary segments as identified in accordance with Ind AS - 308 under the Companies (Indian Accounting Standard) Rules, 2015 read with Regulation 33 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
7. The definitions of the 'business' segmentation and the activities encompassed therein are as follows:
 - a) Showroom : Purchase and Sale of Vehicles manufactured by Maruti Suzuki India Limited.
 - b) Services & Spares: Servicing of Maruti Vehicles and sale of their spare parts.
8. The MD/CFO & CFO undertakes in respect of the above results in terms of regulation 33 of SEBI (Listing Obligations and disclosure requirements) Regulations, 2015 has been placed before the board.
9. Previous year figures have been restated, regrouped and rearranged as per Ind AS to make them comparable.

Place: New Delhi

Date: February 14, 2019




 For Competent Automobiles Co. Limited
 Raj Chharia
 Chairman & Managing Director