

The Secretary,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Stovec Industries Ltd.

Regd. Office and Factory :

N.I.D.C., Near Lambha Village, Post Narol,
Ahmedabad - 382 405. INDIA.

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Email : admin@stovec.com

Reference : Scrip Code No-584959
Subject : Dividend Recommendation
Date : February 14, 2019

Dear Sir/Madam,

This is to inform you that the Board of Directors in its meeting held today have recommended final dividend of Rs. 50/- per equity share having face value of Rs. 10/- each (i.e. 500 %) for the financial year ended December 31, 2018, subject to the approval of Members in the forthcoming Annual General Meeting of the Company and the same will be paid to the eligible Members on or after May 16, 2019. This comprises of normal dividend of Rs. 40/- per equity share and a special dividend of Rs. 10/- per equity share on account of profits arising from divestment of equity investments and sale proceeds of private business.

This is to further inform you that the Meeting of Board of Directors of the Company commenced at 12:00 pm, on 14th Feb 2019 at 12:00 pm.

You are requested to take the above in your record.

Thanking you,

Yours sincerely,

For Stovec Industries Limited

Gyan

Shailesh Wani
Managing Director
(DIN: 06479766)

